



Legislation Details (With Text)

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File created:	12/10/2021	In control:	Committee on Finance and Law
On agenda:	12/14/2021	Final action:	12/28/2021
Enactment date:	12/28/2021	Enactment #:	940
Effective date:	12/30/2021		
Title:	Resolution authorizing the Mayor and the Director of the Department of Finance, on behalf of the City of Pittsburgh, to enter into a Cooperation Agreement with the Housing Authority of the City of Pittsburgh to document local cooperation and the Housing Authority's agreement to make payments in lieu of taxes for Larimer/East Liberty Phase IV housing development.		
Sponsors:			
Indexes:	COOPERATION AGREEMENT/S		
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Attachments:	1. 2021-2329 Cover Letter- Larimer 4 PILOT Letter_KP, 2. Summary 2021-2329		

Date	Ver.	Action By	Action	Result
12/30/2021	1	Mayor	Signed by the Mayor	
12/28/2021	1	City Council	Passed Finally	Pass
12/20/2021	1	Standing Committees	Affirmatively Recommended	Pass
12/14/2021	1	City Council	Read and referred	

Resolution authorizing the Mayor and the Director of the Department of Finance, on behalf of the City of Pittsburgh, to enter into a Cooperation Agreement with the Housing Authority of the City of Pittsburgh to document local cooperation and the Housing Authority's agreement to make payments in lieu of taxes for Larimer/East Liberty Phase IV housing development.

WHEREAS, the City of Pittsburgh (the "City") and the Housing Authority of the City of Pittsburgh (the "HACP") have previously entered into Cooperation Agreements with respect to local cooperation and payments in lieu of taxes for low income housing units in the City; and

WHEREAS, the HACP has represented to the City that Larimer/East Liberty Phase IV (the "Project") will qualify as tax-exempt properties under 35 P.S. § 1563; and

WHEREAS, pursuant to the requirements of applicable federal law, the parties now wish to enter into a cooperation agreement to govern local cooperation and to require payments in lieu of taxes to be made by the HACP to the City for the Project in order to provide additional low-income housing opportunities within the City of Pittsburgh.

Be it resolved by the Council of the City of Pittsburgh, as follows:

Section 1. The Mayor and the Director of the Department of Finance, on behalf of the City of Pittsburgh,

are authorized to enter into a Cooperation Agreement with the Housing Authority of the City of Pittsburgh to document the City's acceptance of payments in lieu of taxes from the HACP for the Project according to the requirements of applicable law. The Cooperation Agreement will be subject to the approval of the City Solicitor as to form and substance. Payments from the HACP for the project will be deposited into account 11101.107000.41.41905