



Legislation Details (With Text)

File #: 2024-1146 **Version:** 1
Type: Resolution **Status:** Passed Finally
File created: 11/8/2024 **In control:** Committee on Intergovernmental and Educational Affairs
On agenda: 11/12/2024 **Final action:** 11/25/2024
Enactment date: 11/25/2024 **Enactment #:** 838
Effective date: 11/27/2024

Title: Resolution authorizing the Mayor and the Director of the Office of Management and Budget to enter into an Amended and Restated Cooperation and Support Agreement with the Allegheny Regional Asset District for the period from January 1, 2025 through December 31, 2029, at no cost to the City.

Sponsors:

Indexes: AGREEMENTS (AMENDING), COOPERATION AGREEMENT/S

Code sections:

Attachments: 1. 2024-1146 Cover Letter-RAD Operating - Letter_JP_Signed, 2. Summary 2024-1146

Date	Ver.	Action By	Action	Result
11/27/2024	1	Mayor	Signed by the Mayor	
11/25/2024	1	City Council	Passed Finally	Pass
11/20/2024	1	Standing Committees	Affirmatively Recommended	Pass
11/12/2024	1	City Council	Read and referred	

Resolution authorizing the Mayor and the Director of the Office of Management and Budget to enter into an Amended and Restated Cooperation and Support Agreement with the Allegheny Regional Asset District for the period from January 1, 2025 through December 31, 2029, at no cost to the City.

WHEREAS, the City of Pittsburgh (“Regional Asset”) and the Allegheny Regional Asset District (the “District”) entered into an Agreement dated March 1, 1995, setting forth the terms pursuant to which the Regional Asset received funding from the District for an initial ten (10) year term through December 31, 2004; and

WHEREAS, the Regional Asset and District have subsequently entered into four (4) Amended and Restated Cooperation and Support Agreements to provide funding to the Regional Asset from the District through December 31, 2009, December 31, 2014, December 31, 2019, and December 31, 2024, respectively; and

WHEREAS, pursuant to a District Board resolution dated September 25, 2024, the District authorized a further five (5) year extension of funding to the Regional Asset; and

WHEREAS, therefore, the District and the Regional Asset now wish to enter into a new Amended and Restated Cooperation and Support Agreement for the purpose of setting forth the terms pursuant to which the District will continue to provide funds to the Regional Asset during the period from January 1, 2025 through December 31, 2029; NOW THEREFORE,

Be it resolved by the Council of the City of Pittsburgh as follows:

Section 1. The Mayor and the Director of the Office of Management and Budget, on behalf of the City of Pittsburgh, are authorized to enter into an Amended and Restated Cooperation and Support Agreement with the Allegheny Regional Asset District to set forth the terms pursuant to which the City will continue to receive operating grants of at least Four Million Two Hundred Twelve Thousand Dollars (\$4,212,000.00) annually for the 2025, 2026, 2027, 2028, and 2029 fiscal periods of the District.

Section 2. The Amended and Restated Cooperation Agreement shall be in a form approved by the City Solicitor.