Measuring ROI IN DIGITAL AND SOCIAL: FIVE METRICS That Matter Now



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Every successful digital and social plan has three complementary parts:

the strategy, the marketing plan, and the optimization commitment.

very conversation about digital and social marketing should start with these six words: What do you want to accomplish? More often, those conversations start with: We need a website and an email blast.

These are tactics to check off a list — digital must-haves that support other campaigns rather than build new kinds of engagement and relationships online. One reason for this approach is that as healthcare marketers, we need metrics. We've got seven, maybe 12, years to build an entire product lifecycle — often introducing not only a new treatment, but an entirely new category of treatment. Every marketing dollar needs to show results.

How to choose the right metrics for digital and social hasn't always been clear. We've seen push and pull along a continuum of TV-style impressions (it's enough that they saw it) to command and control expectations (if I say click, most of you better click). The result? Frequently, campaigns underperform when people didn't behave exactly the way the brand wants them to. And almost always, we are left with a long list of campaign indicators that don't connect to real business goals. There is a need for better metrics that signal your investment is providing real value to the people who are using your brand. This kind of return reaps real benefits. Here are five of the best metrics to measure impact.

1. Community Context

The way people make healthcare decisions today includes both expert content and peer context. For both professionals and consumers, "key opinion leaders" are a complex combination of known experts and online advocates — from physician bloggers to leaders in patient forums. Is your investment in digital inspiring echoes in peer-generated content? Measure upticks in brand mentions. Look for comparative posts that put your product in context. Track the number of professionals and patients mentioning brand names for the first time.

2. Return on Reputation

Last year, Sally Susman, SVP and chief communications officer for Pfizer, made big news by talking about the metric that matters to her: "return on reputation." She believes that ads can't change people's minds, only actions can. Here, here! If reputation is too long term of a measure, another way to look at this metric is sentiment: a score of the positive/negative tone in the conversation about your brand that is easily measured by many social listening tools.

3. Engagement

In it's simplest form, engagement means that people chose to spend time with your brand. Look for longer visits to the website or more pages viewed. Check your YouTube statistics for length of video watched and numbers of videos per session. If engagement isn't enough, consider taking another step forward toward interaction. Ask people for their opinion; answer their questions directly; listen and respond. Once people interact with your brand, they're more likely to feel ownership in it.

4. Influence

If engagement means people spent time with your brand, influence means the time spent made a difference. Sometimes the right metric to track can't be tracked online. Digital and social investments have an amazing ability to move the needle on persistent offline challenges, for example filling more first-time prescriptions. Depending on the study you read, 8% to 22% of prescriptions are never filled. One reason for this is that the decision isn't actually made in the exam room.

In "Will She Say Yes" — a recent study about how women make healthcare decisions — Pink Tank and Meredith Research Solutions found that 44% of women will continue to evaluate a new prescription before deciding if they will fill it after leaving the doctor's office. Where do they go to do that? Online. What can you create there that will move those offline numbers?

5. Attention

People turn to Dr. Google for one thing: answers. If your digital and social investment could answer just one question, what would it be? How much search traffic and community context are you getting around that answer right now? Attention means you're the go-to source for the questions you most want to answer. It means the people you interact with online are incredibly qualified leads because they're not there by chance, they're there to see your very best content. Track the amount of search volume and key terms. Sort how much traffic is coming for your "best at" content and how much for incidental terms or expertise.

Metrics are incredibly addictive. But, remember they require investment. Every successful digital and social plan has three complementary parts: the strategy (what you'll create), the marketing plan (how you'll tell people), and the optimization commitment (how you'll keep improving it over time).

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The first step toward expanding our digital world may be to change the way we talk about our business, which might just change the way we think and act. What are other Brand Liberators doing to surgically remove the "'t" from can't do? Share your thoughts and download more free "But" citations at gsw-w.com/blog.