Phihong Technology Co., Ltd.
Regulations for the Election of Directors

Article 1 The election of the Company's directors shall be subject to the Regulations, except for otherwise stated in the Company Act and the Articles of Incorporation.

Article 2 Directors of the Company shall be elected by the shareholders' meeting from persons of competent capacity. According to the number of seats stated in the Articles of Association, those who received the votes representing more suffrage shall be elected as directors based on the sequence. When there are two persons receiving the same votes, but the number of directors elected has exceeded the quota, a random draw shall be adopted to determine the elected one among those receiving the same votes; the chairman shall draw the lot on behalf of persons who are absent.
The election of the Company's directors adopts the candidate nomination system stated in Article 192-1 under the Company Act. The acceptance method for the nomination of director candidates and matters related to the announcement shall be subject to requirements under the Company Act, Securities and Exchange Act, and relevant laws and regulations.

Article 3 For the election of the Company's directors, each share shall be entitled to suffrage equivalent to the number of persons to be elected; the votes may be concentrated to elect one person or distributed to elect several persons.

Article 4 The Board shall prepare the voting papers equivalent to the number of directors to be elected with weights added and distribute them to shareholders who attend the shareholders' meeting.

Article 5 The chairman shall appoint scrutineers and counting agents before the commencement of the election to execute relevant functions.

Article 6 For the election of directors, the Board shall set up the voting boxes, and the scrutineers shall open and check the boxes in front of the public before voting.

Article 7 When the candidate is a shareholder, the voters shall fill out the "candidate" column with the account name and shareholder's account number of the candidate on the voting papers; when the candidate is not a shareholder, voters shall fill out the name and ID number of the candidate. However, when the government or a corporate shareholder is the candidate, the account name column of the candidate on the voting paper shall be the title of the government of the corporate; the voter may also fill in the title of the government of the corporate, or the name of its representative; when there are multiple representatives, the name of the representative shall be additionally added.

Article 8 Voting papers with any of the following circumstances shall be deemed invalid:
I. Voting papers not put into the voting box.
II. Voting papers not subject to the Regulations.

III. Blank voting papers not completed by voters.

IV. When the identity and the shareholder's account number of the candidate, who is a shareholder, are not consistent with the register of members; when the name and ID number of the candidate, who is not a shareholder, are inconsistent upon verification.

V. When other alphabets and characters are written on the voting papers apart from the name and shareholder's account number or ID number of the candidate.

VI. Voting papers with unidentifiable writing.

VII. Voting papers with any of the altered or erased names, account numbers, and election weights regarding the candidate.

VIII. When the name of the candidate is the same as another shareholder and the shareholder's account number or ID number is not specified for identification.

Article 9 After the completion of the vote, the box shall be opened on-site, and the results shall be announced by the chairman on-site.

Article 10 The Regulations are implemented after being passed by the shareholders' meeting; the same shall apply upon any amendment.

The 1st amendment was made on June 8, 2016.

The 2nd amendment was made on June 19, 2019.