

The Product

Mjengocare is a five-in-one insurance product specially designed to meet the needs of contractors and/or principal.

THE SECTIONS OF THE POLICY SECTION SECTION A: CONTRACTORS ALL RISK (CAR)

- Contract Works. Covers the works under construction, e.g. the building(s), road, dam etc, against the risks of fire, burglary, malicious damage and special perils such as Act of God, flooding, cyclone, hurricane, earthquake e.t.c.
- Materials or items on site supplied by the principal(s) / contractor. Covers material on site against the risks described in (i) above.

SECTION B: PLANT AND EQUIPMENT

Covers plant & machinery against the risks described in A(i) above.

SECTION C: PERFORMANCE BOND

This is also known as a contract bond, is a surety bond issued by us to guarantee satisfactory completion of a project by a contractor.

SECTION D: PUBLIC LIABILITY INSURANCE

Covers legal liability of the insured arising from third-party bodily injury and/or death, third-party property damage as well as legal expenses.

SECTION E: INJURY BENEFIT ACT (WBA)

Provides cover for the legal liability under the Work Injury Benefits Act (WIBA), following death or bodily injury to the employee (s) in the course of duty.

SECTION F: EMPLOYERS' LIABILITY

This provides cover against legal liability in the event of death or bodily injury to the employee in the course of duty and directly related to negligence or breach of common law or statutory duty by the employer.

THE RATING CARD

SECTION	Type of construction work	RATE	MINIMUM Premium ksh.	Deductibles & Min.ksh AOG*10% E.E.L. AOC*10% E.E.L		
A	Residential houses-(eg, villas maisonetes or bungalows) Apartment blocks / flats and office blocks up to 5 floors	0.2%	10,000	0.5% of S.I	0.25% of S.I	
A	High rise office blocks- Six (6) floors and above	0.225%	10,000	0.5% of S.I	0.25% of S.I	
A	Schools churches & other institutions	0.2%	10,000	0.5% of S.I	0.25% of S.I	
A	Roads – In Urban Areas	0.3%	10,000	0.5% of S.I	0.25% of S.I	
A	Roads – In Rural Areas	0.3%	10,000	0.5% of S.I	0.25% of S.I	
A	Kenya Power Lighting Co. Limited	0.275%	17,500	0.5% of S.I	0.25% of S.I	
A	Rural Electrification Authority (REA)	0.275%	17,500	0.5% of S.I	0.25% of S.I	
B	Contractors Plant and Machinery	1.250%	10,000	10% MIN 500,000		
C	PERFORMANCE BOND	1&2%	10,000	nil		
D	PUBLIC LIABILITY	0.1%	2,500	Equivalent of KES 100,000		
E	WIBA	9.6%	2,500	5,000 EEC* excluding Funeral Expenses Claims		
F	EMPLOYERS' LIABILITY		Option A	Option B	Option C	Option D
		Any One Person	2,000,000	4,000,000	6,000,000	8,000,000
		Any One Occurrence	10,000,000	15,000,000	20,000,000	25,000,000
		Any one Year	20,000,000	30,000,000	40,000,000	50,000,000
		Rate	25%	30%	35%	40%
NOTE: *Any other risk not captured in the above table to be referred for quoting. *Any risk above 500 million to be referred for quoting.						

ABBREVIATIONS:
AOG* - stands for ACTS OF GOD eg e/ quakes, floods, landslides/slides etc
AOC* - stands for ALL OTHER CLAIMS eg, theft, breakage, extraneous damage
EEC*** - Each and ever claim
EEL** - stands for EACH AND EVERY LOSS



**Risk Managed.
Projects Secured.**



GENERAL EXCLUSIONS

The insurer will not indemnify the insured in respect of loss, damage or liability directly or indirectly caused by arising out of or aggravated by:

- War
- Nuclear reaction, nuclear radiation or radioactive contamination
- Willful act or willful negligence of the insured or of his representatives.
- Cessation of work whether total or partial.

SPECIAL EXCLUSIONS TO SECTION B

- a) Deductible / Excess.
- b) Consequential loss of any kind.
- c) Loss or damage due to faulty design including use of defective material and/or workmanship
- d) Wear and tear, corrosion, oxidation, deterioration.
- e) Loss or damage to construction plant and equipment and construction machinery due to mechanical and/or electrical breakdown.
- f) Loss or damage to vehicles licensed for general road use or water borne vessels or aircraft
- g) Loss of or damage to files, drawings, accounts, bills, currency, stamps, deeds, evidences of debt, notes, securities, cheques.
- h) Loss or damage discovered only at the time of taking an inventory.
- i) Loss or damage by employees

SPECIFIC EXCLUSIONS UNDER SECTION C

- a) Liability not provided for in the Work Injury Benefits Act.
- b) Accidental death or injury occurring outside the normal working hours of the employee;
- c) Liability that would not have attached also in the absence of an agreement.
- d) Any injury by accident or disease sustained outside the Geographical area of Kenya;
- e) Any injury by accident or disease sustained by any employee who is below the age of sixteen years.
- f) Deliberate injuries.
- g) Any liability arising out of any court proceedings;
- h) Any liability arising out of pre-existing medical conditions unless the same had been declared.
- i) Any sum which the Insured would have been entitled to recover from another party.
- j) Any business or occupation other than that described in the Schedule.
- k) Diseases as specified in the policy.
- l) Deductible / Excess.



EXCLUSIONS UNDER SECTION D

- a) Liability that would not have attached also in the absence of an agreement.
- b) Any sum which the Insured would have been entitled to recover from another party.

SCAN TO VISIT
OUR WEBSITE

