

PERFORMANCE OF PETROKIMIA GRESIK 2019

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Event : Petrokimia Gresik Performance Thanksgiving 2019

Petrokimia Gresik is a company of agroindustry solution producer and the member of Pupuk Indonesia holding company, held event "Tasyakuran Kinerja Produksi Tahun 2019" with orphans who live in surrounding company. It was a realization of grateful for the satisfying production performance in 2019.

President Director of Petrokimia Gresik, Rahmad Pribadi conveyed that Petrokimia Gresik succeed to close the year by reaching the fertilizer production as much as 4,61 million ton or 95% from the work plan and Companies Budget (RKAP) 2019. While the production of non-fertilizer already hit 3 million tons or 105% from RKAP 2019.

As for financial performance, Petrokimia Gresik has achieved a total income of Rp29 trillion and posted a profit of Rp1.2 trillion or 100% of the 2019 (anaudited) RKAP.

"Even though some of plants are more than 25 years, through some efforts that have been done, we are success maintain the good productivity," said Rahmad.

Currently the old plant became a strategies challenge of this company. Besides other strategic challenges, such as global political-economic conditions, gas availability, diversion of fertilizer subsidies, and so on.

However, Petrokimia Gresik react the challenges by creating Business Transformation Program of Petrokimia Gresik (TBPG) that already run since early 2019, which one of the main program is product efficiency to change the challenges become chance to improve the good company.

"Besides that, it is also an opportunity to increase competence and increase company experience in operating factory machines," Rahmad said.

In 2020, Petrokimia Gresik stay commit to support the fulfillment government's instructions of national subsidized fertilizer allocation, as well as strengthening the company's position in commercial market, both domestic and export.

"In addition to the government's instruction through subsidized fertilizers, Petrokimia Gresik is also seriously working on the commercial fertilizer market," Rahmad said.

Rahmad also conveyed that remembering the diversion of subsidized fertilizer by government. So Petrokimia Gresik must be ready to compete with other commercial product.

"The strength of Petrokimia Gresik in commercial fertilizer sector is an ability to fulfill the consumers need, both specific in location or commodities," said Rahmad.

Rahmad optimist that Petrokimia Gresik able to enlarge the commercial fertilizer market , especially for NPK fertilizer which Petrokimia Gresik has the biggest capacity in Indonesia, that is 2,7 million tons per year. Petrokimia Gresik has almost 20 years experience in producing and marketing NPK fertilizer.

"Our market share of subsidized NPK fertilizer is around 85 percent, however the sector of commercial retail still on 10 to 15 percent. We want to strengthen in commercial retail sector, because the chance is big," said Rahmad.

Beside fertilizer product, Petrokimia Gresik also had a series of product likes seed, land enhancer, decomposer, probiotic, and support from subsidiaries company (Petrosida Gresik and Petrokimia Kayaku) who has competency in pest control.

"So that the business of Petrokimia Gresik is very complete, according to the hopes to be a solution for agroindustry sector," Rahmad said.

PT Petrokimia Gresik

Yusuf Wibisono
Corporate Secretary

For further information contact:
Corporate Secretary: Yusuf Wibisono
Office: (031) 3981811
Ext 2218
Mobile: 0811 378 571
Email: wibisono@petrokimia-gresik.com
yusufwibie@gmail.com