## PRESS RELEASE



## PETROKIMIA GRESIK EXPORT RE-EXPORT 26 THOUSAND TONS OF NPS FERTILIZER TO INDIA

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Place : Gresik, East Java

Petrokimia Gresik is a company of agroindustry solution producer and the member of Pupuk Indonesia holding company, penetrated the international market again by exporting 25 thousand tons NPS fertilizer 20-20-0+13S in bulk to India, Tuesday (31/12).

President Director of Petrokimia Gresik Rahmad Pribadi explained that India as a country with a fast developing economy has become the main market for Petrokimia Gresik NPS fertilizer. During 2019, Petrokimia Gresik has exported NPS fertilizer seven times to India, with a total quantum of 188.98 thousand tons.

The details were, 27,5 thousand tons on March, 26,3 thousand tons (April), 27 thousand tons (May), 27,1 thousand tons (August), 27,3 thousand tons (October), 27,5 thousand tons (November), and 26 thousand tons (December).

Rahmad explained that the company is currently running a Petrokimia Gresik Business Transformation (TBPG) program which the company wants to manifest itself as a producer of fertilizer and chemical for agroindustry solution. While strengthening the position of the company in the commercial sector, as anticipation of the discourse on the distribution change of subsidized fertilizer by the government.

"Now, we focus in strengthening the commercial fertilizer market, both domestic and international," said Rahmad.

To strengthen the captive market in India, in November 2019, Petrokimia Gresik has signed a Memorandum of Understanding (MoU) with Gujarat State Fertilizers and Chemical for a quantum of 200 thousand tons of NPS fertilizer to be exported in the coming year.

Beside NPS fertilizer, India is also a destination country for the export of Urea and ZK fertilizer. Until the end of 2019, Petrokimia Gresik has recorded exports to India of Urea fertilizer of 133 thousand tons and ZK of 800 tons. Thus, the total export of Petrokimia Gresik commercial fertilizer to India reached 323 thousand tons.

"To enlarge the export penetration, Petrokimia Gresik also active in any cooperation of selling to the buyer abroad, especially Asia and Africa," said Rahmad.

Petrokimia Gresik currently has a fertilizer and non-fertilizer production capacity of 8.9 million tons. Of this amount, Rahmad ensured that exports were carried out after his company had fully fulfilled the subsidized fertilizer allocation as an effort by Petrokimia Gresik to support the government in realizing national food security.

"While the export market penetration is an effort of Petrokimia Gresik to support the government in pressing the trade balance deficit and increasing national economic growth," he concluded.



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PT Petrokimia Gresik

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