PRESS RELEASE



Strengthening the Commercial Markets PETROKIMIA GRESIK AGAIN EXPORTS 45 THOUSAND TONS OF UREA TO INDIA

Location : Gresik

Day / Date : Thursday, August 1st, 2019

PT Petrokimia Gresik (PG), a member of PT Pupuk Indonesia (Persero) Holding Company, again exports 45 thousand tons of Urea fertilizers to India. The loading process of Urea to the ships starts today at PG main port in Gresik, East Java, on Thursday (1/8), and will be departed on the second week of August 2019.

Therefore, up to August 2019, PG export quantum for Urea has reached 202 thousand tons, for NPS fertilizers has reached 80.8 thousand tons, and 3.35 thousand tons of ZK fertilizer. These three types of fertilizers have been exported to several countries, such as India, Sri Lanka, China, Philippines, and other nations in Asia and Africa.

Besides improving the company's export performance, PG President Director Rahmad Pribadi explained that the Urea export was a form of PG commitment to support the government in maintaining the trade balance and promoting national economic growth.

"Currently, we are running a business transformation programme to make ourselves as a producer of fertilizers and chemicals for agro-industry solutions. One of initiations in this programme is to penetrate the commercial fertilizer market, both in the domestic market and foreign countries, "said Rahmad.

Rahmad further added that this creation was PG historical achievement. Despite being known as the most complete NPK fertilizer producer, it turned out that PG was also able to compete in Urea market.

"Amid the high supply of urea (oversupply) and its low prices in the international market, Petrokimia Gresik is also able to compete by exporting products to several countries, "he added.

Rahmad said that PG Urea production was quite large after the operation of Ammonia-Urea II plant in 2018. Therefore, PG Urea production capacity had increased from 460 thousand tons to around 1 million tons per year. So that PG were able to export in large quantities, but still prioritizing the domestic fertilizer obligation.

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