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Vaidica Vidhya Ganapathi Center
(A Registered Non-Profit Organization - CA Tax ID: 61-1449457)



Sri Lakshmi Ganapathi Temple

32, Rancho Drive, Suite B, San Jose, CA - 95111

TEMPLE PROMISSORY NOTE

- Parties: The undersigned is Vaidica Vidhya Ganapathi Center Inc., the borrower, (from now on mentioned as 'The temple' VVGC) and the Lender is _____
- Date of Agreement: _____
- Promise to Pay: At the end of **48th** months from today, the VVGC promises to pay to the lender _____ dollars [\$ 10,000 Loan minimum].
- Responsibility: The VVGC will be responsible for paying back the full amount.
- Breakdown of Loan: This is what the VVGC will pay:

TOTAL AMOUNT OF LOAN (PRINCIPAL). : \$ _____

INTEREST ANNUAL PERCENTAGE RATE (*5% paid at the end of fourth year*). : \$ _____
- Prepayment: The VVGC has the right to prepay the whole outstanding amount at any time.
- Default: If for any reason the temple fails to make any payment on time, the VVGC shall be in default. The lender can then demand immediate payment of the entire remaining unpaid balance of this loan, without giving any further notice. If the VVGC has not paid the full amount of the loan when the final payment is due, the lender will charge the VVGC on the unpaid balance 5% per year.
- Collection fees: If this note is placed with an attorney for collection, then the VVGC agrees to pay an attorney's fee. 15% of the unpaid balance. This fee will be added to the unpaid balance of the loan.

Agreed To:

Borrower (signed)

Lender (signed)

Address : _____

Address : _____

Name: _____

Name: _____

Dated: _____

Dated: _____

