

S5 Table.

Currency	$-2 \ln \lambda$-Value	χ^2-Benchmark	Statement
USD/BTC	18.553	3.841	Reject
USD/LTC	-730.876	3.841	Accept
USD/ETH	8.311	3.841	Reject
USD/XRP	79.182	3.841	Reject
BTC/LTC	77.626	3.841	Reject
BTC/ETH	9.392	3.841	Reject
BTC/XRP	75.266	3.841	Reject
EUR/USD	$1.09 \cdot 10^{-12}$	3.841	Accept
EUR/GBP	1.085	3.841	Accept
EUR/JPY	$0.11 \cdot 10^{-12}$	3.841	Accept
EUR/TRY	3.595	3.841	Accept

Likelihood ratio test results. Table notes: Degree of freedom $k = 1$. Since the Subbotin distribution equals a Laplace distribution for $\kappa = 1$, it comes as no surprise that the Likelihood ratio test yields better results because the κ parameters reported in S3 Table are close to unity.