

POHJANTÄHTI Mutual Insurance Company

PROFIT AND LOSS ACCOUNT 1.1.2017 - 31.12.2017

1000 €	GROUP		PARENT COMPANY	
	2017	2016	2017	2016
Technical account non-life insurance				
Premiums earned				
Premiums written	103 644	108 821	103 644	108 821
Reinsurers' share	-7 755	-7 857	-7 755	-7 857
Change in provision for unearned premiums	1 268	-1 770	1 268	-1 770
Reinsurers' share	24	93	24	93
Claims incurred				
Claims paid	-74 459	-71 400	-74 459	-71 400
Reinsurers' share	12 569	3 140	12 569	3 140
Change in provision for outstanding claims	-6 730	-7 701	-6 730	-7 701
Reinsurers' share	-279	3 148	-279	3 148
Operating expenses	-23 237	-22 763	-23 334	-22 860
Balance on technical account before change in equalization provision	5 046	3 711	4 949	3 613
Change in equalization provision	-3 955	-1 581	-3 955	-1 581
Balance on technical account	1 090	2 130	994	2 033
Non-technical account:				
Investment income	12 747	10 690	12 735	10 665
Investment charges	-5 157	-6 870	-4 930	-6 681
Profit or loss on ordinary activities before appropriations	8 681	5 950	8 799	6 016
Appropriations				
Change in depreciation difference	0	0	-271	-240
Direct taxes on ordinary activities				
Taxes from the accounting period	-1 772	-1 179	-1 772	-1 179
Taxes from previous periods	-22	-10	-22	-10
Deferred tax	-54	-50	0	0
Profit or loss for financial year before minority interest	6 833	4 711	6 734	4 586
Minority interest	7	0	0	0
Profit or loss for financial year	6 840	4 711	6 734	4 586

BALANCE SHEET 31.12.2017

1000 €

	GROUP		PARENT COMPANY	
ASSETS	2017	2016	2017	2016
Intangible assets				
Intangible rights	4 055	3 605	4 053	3 603
Other expenses with long-term effects	235	240	129	179
Payments on account	181	258	181	258
Investments				
Investments in land and buildings				
Land and buildings	14 202	15 990	14 876	16 197
Loans to group companies	0	0	1 633	1 930
Other investments				
Shares and other variable-yield securities	69 868	54 536	69 868	54 536
Debt securities	84 803	89 392	84 483	89 072
Loans guaranteed by mortgages	243	455	243	455
Other loans	4 790	4 957	4 790	4 957
Deposits	3 712	9 566	3 712	9 566
Debtors				
Arising out of direct insurance operations				
Policyholders	23 359	24 331	23 359	24 331
Arising out of reinsurance operations	6 208	456	6 208	456
Other debtors	6 533	6 009	6 555	6 009
Deferred tax liabilities	541	541	0	0
Other assets				
Tangible assets				
Furniture and fixtures	1 046	575	1 046	575
Other tangible assets	67	67	67	67
Stock	351	578	351	578
Cash at bank and in hand	9 668	2 530	9 452	2 399
Prepayments and accrued income				
Accrued interest and rent	1 234	1 533	1 234	1 533
Other prepayments and accrued income	2 074	654	2 068	648
TOTAL ASSETS	233 169	216 276	234 308	217 351

LIABILITIES	GROUP		PARENT COMPANY	
	2017	2016	2017	2016
1000 €				
Capital and reserves				
Subscribed capital	2 521	2 521	2 521	2 521
Guarantee capital	8 064	8 064	8 064	8 064
Other reserves	7 843	7 848	7 843	7 848
Profit or loss brought forward	27 256	22 740	29 499	25 159
Profit or loss for the accounting period	6 840	4 711	6 734	4 586
Minority interest	1 906	1 915	0	0
Accumulated appropriations				
Accumulated depreciation difference	0	0	1 164	892
Technical provisions				
Provision for unearned premiums	37 943	39 211	37 943	39 211
Reinsurers' share	-1 716	-1 692	-1 716	-1 692
Provision for outstanding claims	131 824	125 094	131 824	125 094
Reinsurers' share	-13 848	-14 127	-13 848	-14 127
Equalization provision	9 587	5 632	9 587	5 632
Creditors				
Arising out of direct insurance operations	1 968	2 369	1 968	2 369
Arising out of reinsurance operations	2 668	1 220	2 668	1 220
Other creditors	6 025	7 301	5 995	7 282
Deferred tax liabilities	233	178	0	0
Accruals and deferred income	4 056	3 291	4 063	3 291
TOTAL LIABILITIES	233 169	216 276	234 308	217 351