



GENEVA FOUNDATION  
of PRESBYTERIAN HOMES

# NEWS UPDATE

*The Geneva Foundation transforms lives by enriching Presbyterian Homes communities through generous and responsible philanthropy.*

## PLANNING AHEAD IS CRUCIAL

During uncertain times it is natural for people to start thinking about whether they have their affairs in order and if their loved ones and assets are protected should something happen to them. During the pandemic, many took the occasion to update or revise their wills, designate heirs and make charitable organizations the beneficiary of designated assets. If it has been a while since you looked at your estate plan or if the last time you looked at your estate was when you moved into a Presbyterian Homes community, I advise you that it is time to review it again.

**Having a will and estate plan is important for everyone,** but it is crucial as you age, your family grows or when the marital status of your heirs changes. You will also want to be certain that your spouse and family will be well taken care of if anything happens to you. You might consider enlisting the help of an estate planning attorney. An estate planning attorney can help you create a plan that distributes your assets to the loved ones and charities of your choosing and can put together the legal documents needed to implement after your lifetime.

There has been much heartache and trauma in our world and in our own families due to the pandemic. I am hoping that the resources within this edition of the *News Update* will bring some peace of mind when it comes to estate planning. I encourage you to use this as an opportunity to get your estate plan in order and get your life insurance. If able, designate a charity to benefit from your estate planning. **Include the Geneva Foundation of Presbyterian Homes in your plan.** Let the Geneva Foundation continue your passion, your charitable heart and your legacy. Inside this issue of the *News Update*, you will read about several donors who decided estate planning was important to them. By doing so, their passion for philanthropy continues after their passing. Yours can too.



Sincerely,

Todd F. Swortzel  
President and CEO  
Presbyterian Homes

# LEGACY DONORS WITH BIG IMPACT

Every single donation to the Geneva Foundation of Presbyterian Homes makes a difference—to our charitable mission, our residents, our campus communities, our employees and to a stronger Presbyterian Homes.

The donors highlighted on these pages stand out for making estate gifts during their lifetime, but they did not stop there. All of these donors were active in various campus campaigns and other special projects which piqued their interest. Their passions guided their generosity, and they sought to make a difference in their community.

## WILEY CALDWELL



As a loyal friend and donor, Wiley Caldwell wanted his philanthropy to create extraordinary opportunities for Presbyterian Homes. To demonstrate, he established a large charitable gift annuity. In doing so, he directed the charitable proceeds to benefit the stability, growth and future of the mission. The Westminster Place “Caldwell Assembly Hall” bears his name to recognize this generosity.

Years after the charitable gift annuity was established, Wiley became aware that he had outlived the actuarial charitable benefit. The result of which was zero charitable dollars toward the legacy he thought he had so carefully planned. This bothered him so greatly that he established an additional trust and again directed the proceeds to his original plans.

Wiley passed away in December. His generosity of \$700,000 is fueling the charitable mission today. It is making an impact and leading the way as an example for others to follow.

Wiley was a man of action. He served on the Board of Directors, and as its Chairman led the organization through unprecedented growth and success. Long after his active involvement with the Board, he continued to consult with Presbyterian Homes’ leadership. His generosity is no surprise. He was known for his integrity and strong values, his positive outlook, leadership, keen sense of humor and kindness.

## BOB AND ANDREA 'ANDY' KNIGHT

Longtime Lake Forest Place residents Bob and Andy Knight were passionately committed to the power of philanthropy and its ability to make a difference. Bob's grandmother was a resident of the Westminster Place campus and he remembered fondly walking through the "farm" which surrounded its initial buildings. Bob and Andy made a bequest to serve the charitable mission of Presbyterian Homes and later made an additional commitment to the Lake Forest Place capital campaign to expand the Memory Care Support Center. They made this generous gift in case their neighbors and friends should ever need those types of assistance. Now both deceased, their \$100,000 estate gift is fueling the passion they had: helping residents when they are at their most



vulnerable stages of financial need and those who are challenged with cognitive loss.

## DAVE AND PAT MAKEEVER



Dave and Pat Makeever were active residents at the Moorings of Arlington Heights, served on various committees and participated in social events with neighbors and friends. It was their service on the Spiritual Life Committee that inspired their planned gift. Dave and Pat informed the Geneva Foundation that it was included as a beneficiary of their IRA and, after their passing, would share a percentage of its value. Sadly, Dave died in 2013, and Pat in 2020. Their \$135,000 gift to the Moorings was designated for the Spiritual Life Fund. In their honor, Chaplain Susan Peterson and the current Spiritual Life Committee, many of whom were friends with Dave and Pat, are planning to utilize their generosity by establishing an annual spiritual retreat that will bear their name.



Donors to the Geneva Foundation are generous and caring. We hope that you too might be interested in making the same sort of gifts as Wiley, Bob and Andrea, and Dave and Pat. Contact Lisa Schiro, Senior Director of Development, at 847-979-3922 or [Lschiro@presbyterianhomes.org](mailto:Lschiro@presbyterianhomes.org) for more information.

# LANGUAGE TO CONSIDER FOR YOUR ESTATE PLANNING

## **SPECIFIC BEQUEST**

“I give to the Geneva Foundation of Presbyterian Homes the sum of \$ \_\_\_\_ for general use and purposes or at a specific Presbyterian Homes community.”

## **RESIDUARY BEQUEST**

“I give the residue, specific fraction, or percentage, of my estate, both real and personal to the Geneva Foundation of Presbyterian Homes for general use and purposes or at a specific Presbyterian Homes community.”

## **CONTINGENT BEQUEST**

“I give \$ \_\_\_\_ to my niece, Kathy, if she is living, otherwise to the Geneva Foundation of Presbyterian Homes for general use and purposes or at a specific Presbyterian Homes community.”

## **RESTRICTED BEQUEST**

“I give \$ \_\_\_\_ to the Geneva Foundation of Presbyterian Homes to support the Fellowship Fund or the Fellowship Fund at a specific Presbyterian Homes community.”

All donors who pledge future support are “New Founders” of the Geneva Foundation of Presbyterian Homes. This recognition references our original founders who established the organization back in 1904. Geneva Foundation “New Founders” are current friends who, through their generous forward planning, ensure the strength of the charitable mission for tomorrow.



## *Protect Your Wealth*

This helpful checklist walks you through the assets you need to account for when creating or updating your estate plan. Use the enclosed reply card today to receive your FREE copy of *Estate Planning Starters*.



**GENEVA FOUNDATION**

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