

Press Release

PriceHubble successfully completes multi-million financing round and accelerates global growth

Zurich, 1 September 2020 - PriceHubble, one of the fastest growing global proptech companies, is receiving additional capital in a financing round that will enable the company to invest in its global growth, further product development and accelerated headcount expansion at all five locations. Lead investors are Helvetia Venture Fund and Swiss Life. In addition, PriceHubble is bringing on board new institutional and strategically relevant investors with SORAVIA in Austria and Frank Strauss (former CEO of Deutsche Postbank).

"With the newly acquired funds we are well-prepared for further expansion and can strengthen our leading position in Europe as a Proptech for data-driven real estate valuations and location analyses. We would like to thank both our existing and new investors for their trust," comments PriceHubble founder Dr. Stefan Heitmann on the closing of the financing round.

Since its inception in 2016, PriceHubble has experienced an extremely successful development and is now active in five markets (CH, FR, DE, AT, JP). A rapidly growing customer base in Europe and Asia relies on digital solutions for real estate valuation, analyses and advisory of the Proptech company. Within the last 12 months, the company has quintupled its customer base to several hundred B2B customers and doubled its staff to 72. "Even in the time marked by COVID-19, we have seen record growth in all markets," comments Markus Stadler, PriceHubble co-founder and COO, on the current business momentum.

PriceHubble will use the proceeds of the financing round to invest into further geographical expansion, accelerated product development and in strengthening the team. PriceHubble's data team is by now one of the largest in Europe with a focus on real estate and has recently been further strengthened with the acquisition and integration of the Austrian proptech "Checkmyplace".

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About PriceHubble

PriceHubble is the leading international proptech company that enables players in the real estate sector to make real estate and investment decisions based on data-driven insights. PriceHubble defines a new level of transparency in the real estate industry. The company aggregates and analyses a wide range of data and uses big data analytics and artificial intelligence to provide reliable valuations and forecasts. PriceHubble has offices in Zurich, Berlin, Paris, Vienna and Tokyo and currently operates in five markets in Europe and Asia.