



Company Presentation

September 2023



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About VinFast



Our Mission:

Create a Sustainable Future for Everyone

The path to **sustainable mobility** is achievable when **everyone** has easy access to **smart, safe** and **environmentally friendly** EVs



What Defines Us:

Execution Excellence^{DNA}

We do everything with **passion, speed, courage** and **forward thinking** – all to make the world a better place

We prioritize **Execution Excellence** at the core of everything we do

Execution Excellence is in our **DNA**





Visionary Drive is Part of Our Heritage...

Execution Excellence Has Enabled Vingroup to Become One of the Most Significant Commercial Enterprises in Vietnam and APAC

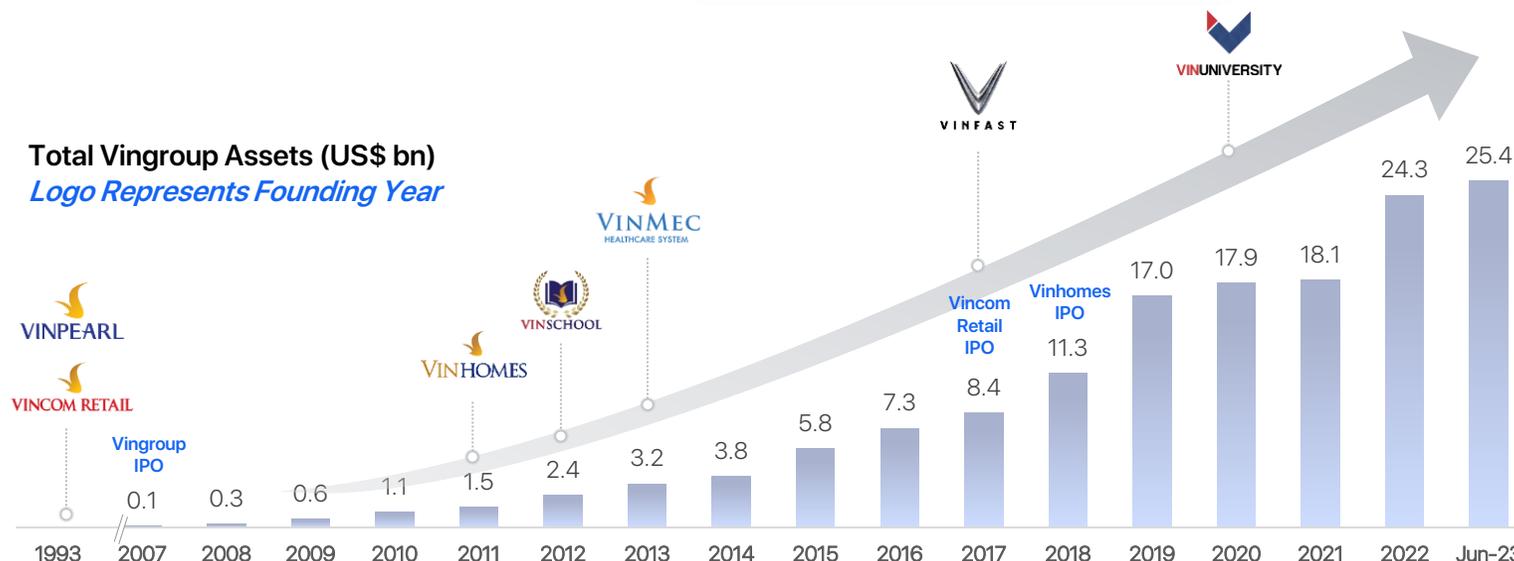


Pham Nhat Vuong
Chairman and Founder
Vingroup and VinFast

Market Capitalization

~US\$21.0Bn⁽¹⁾
~1.1%⁽²⁾
 of Vietnam's Nominal GDP

Total Vingroup Assets (US\$ bn)
Logo Represents Founding Year



Category	Sub-category	Rank in Vietnam
Auto & Technology	Mobility	#1 ⁽³⁾
	Real Estate Development, SmartCity, Smarthomes & IoT	#1 ⁽⁴⁾
Real Estate & Services	Retail Mall	#1 ⁽⁵⁾
	Hospitality & Entertainment	#1 ⁽⁶⁾
	Healthcare	#1 ⁽⁷⁾
Social Enterprises	Education	#1 ⁽⁸⁾

Source: Company internal estimates and data, HOSE Website, Bloomberg as of June 30th, 2023, unless otherwise stated

Notes:
 1. Combined market capitalization across Vingroup and all of its listed subsidiaries as of June 30th, 2023. USD/VND assumed to be 23,600
 2. Based on FY2022 GDP
 3. According to Frost & Sullivan, the market position of VinFast is based on the market share of different OEMs in a segment market of Vietnam passenger vehicle market in 2021, which VinFast's three models, Fadil (A-segment), Lux A 2.0 (E-segment sedan) and Lux SA 2.0 (E-segment SUV), belong to. In this segment market, which consists of A-segment, E-segment sedan and E-segment SUV, VinFast ranked 1st in 2021

4. According to CBRE Research 1Q2023
 5. Based on VRE, company's websites, public media, CBRE's information, for multi-tenant shopping malls in Vietnam as of November 2022, excluding standalone supermarkets
 6. Based on number of rooms in 5-star hotels and resorts in the cities that Vinpearl's brands are present by Vietnamtourism.gov.vn, data collected in January 2023
 7. Vinmec has been named by Deloitte as the Best Managed Company in Vietnam for 2022
 8. Based on total number of kindergarten to high school students in selected private and international schools in Hanoi and HCMC in 2021 – 2022



Outstanding Speed and Quality...

860-Acre, Highly-Automated Manufacturing Complex in Hai Phong

2017 – Company Founding and Facility Construction



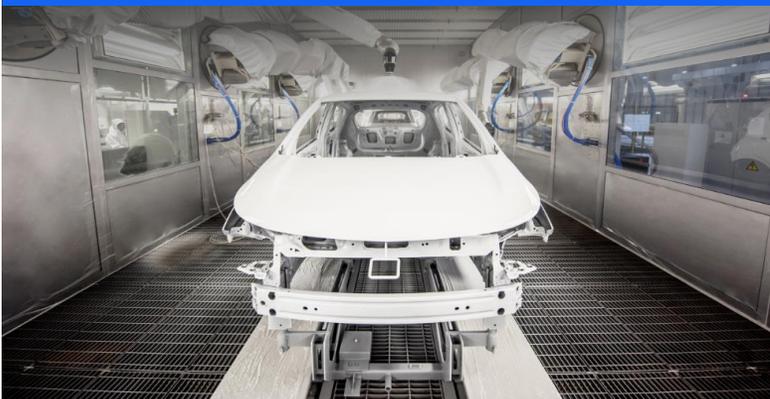
2018 – E-Scooter Production Commenced



2019 – Facility Phase 1 Completed



2020 – Focused on ICE Production



2021 – First EVs Rolled Off Product Line



2022 – 2023: First EV Shipment in November 2022 and Second Shipment in March 2023 to North America





Proof of Our Execution: Making the Impossible(s) Possible

Challenge #1

Build a global automotive OEM in Vietnam



Challenge #2

Achieve #1 market share in Vietnam⁽¹⁾

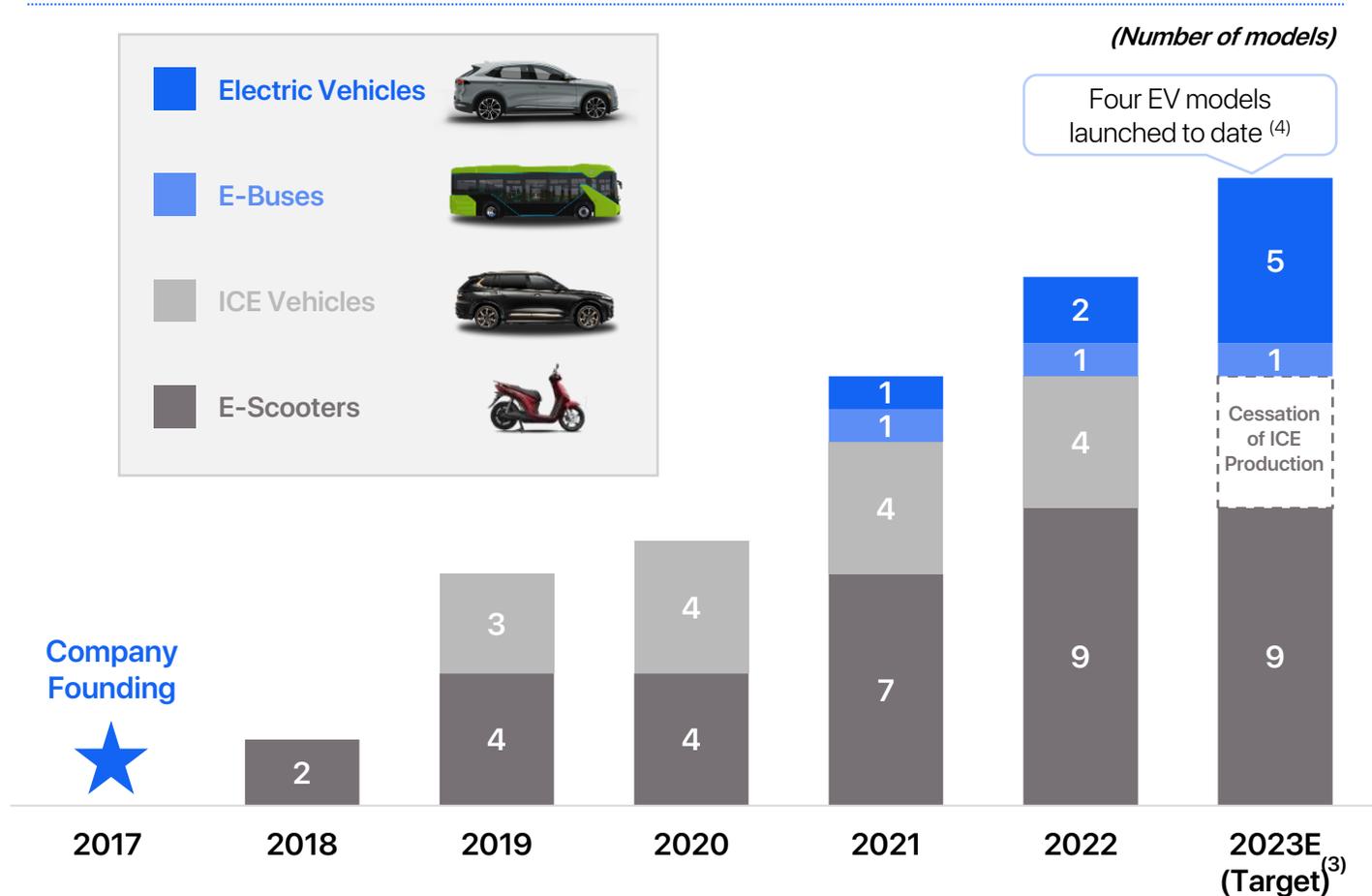


Challenge #3

Launch EV platforms in Vietnam and global markets; and cessation of all ICE production



In-Production Platforms by Year⁽²⁾



Note:

1. Based on internal management estimates and data, gaining leading market share for each product segment in Vietnam within 18 months from launch

2. Referring to start of manufacturing process in Vietnam

3. This business target is forward-looking, subject to significant business, economic, regulatory and competitive uncertainties and contingencies (many of which are beyond the control of the Company and its management) and are based on assumptions with respect to future decisions, which are subject to change. Nothing in this presentation should be regarded as a representation that this target will be achieved. The Company undertakes no duty to update this information

4. As of June 30th, 2023



Next Challenge: Global Expansion of Our EV Product Line





The World is Noticing Our Progress

The excitement among the media scum...**flowed from a stand introducing the VinFast**

The New York Times

We have been reporting on Vietnamese automaker VinFast's efforts to penetrate the U.S. market with its all-electric SUVs all year here on *autoevolution*, and **today it gets real**
autoevolution

VinFast returns to CES 2023 with a showcase of its **electric vehicle ecosystem**⁽¹⁾
yahoo! finance



The new VF 8 appears to have plenty going for it...the new BEV could be a **true breakout**



VinFast is channeling the **'move fast'** mantra that powers Silicon Valley

TopGear

Top 10 Coolest Cars From the Los Angeles Auto Show

Forbes



The company was making **the right investments** in manufacturing technology

WSJ

VinFast is looking to become the 'EV manufacturer for **everyone**'

electrek

In our preliminary test, the VF 8 felt **quick and quiet**



1st Winner of **'The Rising Star'** award⁽²⁾



Note:
(1) Displaying four electric SUV models (VF 6, VF 7, VF 8, VF 9) and four electric bike concepts
(2) Paris, October 17th, 2022 – AUTOBEST is awarding VINFAST with the new award 'The Rising Star' at the 2022 Paris Motor Show as recognition of the fast development of the Vietnamese company on European and global scale



We Solve the Critical Issues Facing the EV Industry

MISCONCEPTION

REAL ISSUE



Demand

Supply

MISCONCEPTION

REAL ISSUE



Engineering

Execution

MISCONCEPTION

REAL ISSUE



EV Adoption

Economics





Demonstrated Drive to Do Well by Doing Good

Business Sustainability

- Supplier selection and monitoring process in place – including CoC and responsible sourcing
- 76% of suppliers have international standard for environmental management systems

Human Capital

- Women comprise 50% of VinFast board of directors
- Delivered 390,000 hours of professional training to employees in 2022



Corporate ESG Assessment Score⁽²⁾:

23.3

Represents #1 amongst pure EV OEMs and #9 out of 72 automobile companies rated by Sustainalytics⁽³⁾

Climate & Environment

- Fully ceased ICE vehicle production
- Signatory to COP26 ZEV and The Climate Pledge

Health & Safety

- Formal health and safety policy commitment with ISO 45001 certified system
- Regular health and safety training programs for employees and suppliers

Governance

- Established Board committees: Audit (fully independent), Compensation, Nominating and Corporate

Note:
 1. Sustainalytics information and data are proprietary of Sustainalytics and/or its third-party suppliers and are provided for informational purposes only. They do not constitute an endorsement of any product or project, nor an investment advice and are not warranted to be complete, timely, accurate or suitable for a particular purpose
 2. As of July 2022
 3. At the time of the rating



Recent Business Updates





VinFast's Shares Surged **+270%** in Nasdaq Trading Debut

New York, August 15, 2023 – VinFast Auto Ltd. celebrated a historic milestone: listing and commencement of its shares trading on the Nasdaq Global Select Market under the ticker “VFS”



Following the completion of the business combination with Black Spade Acquisition Co, VinFast debuted on the Nasdaq Exchange and became the largest Vietnamese company listed on the U.S stock market by market capitalization

The combined company now operates as VinFast Auto Ltd., led by Global CEO Madame Thuy Le

The Listing event rings in VinFast's entrance into the global capital markets and opens up more exciting opportunities to come



VFS soared to \$30 at midday before closing its debut at \$37/share



70,000 Global views on livestream

200 Attendees at Nasdaq HQ

\$85bn Market cap¹

1 Only Vietnamese corporation actively listed on one of the world's largest stock exchanges

Note: 1. Based on closing price as of August 15th, 2023.



Extended Our Comprehensive Product Portfolio and Continued Strengthening Global Footprint

Vietnam: Launched the largest series of electric mobility exhibitions ever held in Vietnam to introduce the entire mobility suite of offering, including EVs, e-scooters, e-bikes, and EVs

VF 3 – mini segment of VinFast’s EV line-up was the highlight of the event



75 Days of product showcase, test drive, and others

11 Major cities across Vietnam

22,800 Attendees in the first 3 cities⁽¹⁾

9,000 Registrations for test drive⁽¹⁾



VinFast’s first electric bicycle



The first showcase of VF 6 and VF 7 in Vietnam



Global: Fortifying presence in key markets with physical footprints and shipments

- On July 28, held the groundbreaking ceremony of 1,800 acres EV factory in North Carolina
- This followed the second shipment of 1,879 VF 8s to NA markets in May
- In Europe, VinFast continued to expand its distribution network with the opening of its 3rd store in Berlin, Germany. As of 30 June 2023, VinFast now has 245 showrooms & workshops for e-scooters and 122 showrooms opened globally for electric cars⁽²⁾.

Groundbreaking ceremony in North Carolina, US



Note: Company information

1. As of July 25th, 2023

2. Including VinFast’s and dealer’s showrooms



We Have Already Delivered with Execution Excellence^{DNA}

US\$1.3T

Total Addressable Market⁽¹⁾

26,000

EV Reservations Received⁽²⁾

122

Showrooms Opened Globally⁽³⁾

11,300

EV Vehicles Delivered in First Half 2023

18,700/105,000

EV Vehicles Sold/ICE + EV Vehicles Delivered⁽⁴⁾

20,000/182,000

E-scooters Delivered in First Half 2023/to Date⁽⁴⁾

Up to 60%

Localization of Supply Chain at Hai Phong Facility⁽⁵⁾

300,000

Current Annual Capacity⁽⁶⁾

US\$9.3Bn

Capital Invested in VinFast⁽⁷⁾



Notes: Deliveries and Reservations are rounded to the nearest hundred

1. F&S report estimated market size of the EV + ICE vehicle market across Vietnam, US, Canada, and Europe in 2028
2. Total reservations, net cancellations and deliveries as of June 30th, 2023
3. Including VinFast-owned showrooms and partnership showrooms as of June 30th, 2023
4. Cumulative to June 30th, 2023
5. Excluding battery
6. Maximum production capacity rate per annum
7. Total capital investments made by Vingroup, its affiliates and external lenders from 2017 to March 30th, 2023



We Aim to Differentiate Ourselves Through Three Key Pillars of Our Smart Mobility Philosophy

1

Premium Quality Products

2

Inclusive and Flexible Pricing

3

Excellent Aftersales Service





How We Aim To Stand Out



Skillfully Engineered,
Luxurious EV SUVs in Every
Segment



Innovation-Driven,
Technology-Centric Platform



Connect Intelligence Globally



Highly-Automated and
Integrated Manufacturing
Facilities



Flexible Offering at
an Inclusive Price Point



Strategic Focus on High
Growth Segments and High
Potential Markets



Differentiated Ownership
Experience to Drive Brand
Loyalty



Foundational Support
from Vingroup





Skillfully Engineered, Luxurious EV SUVs in Every Segment



VF 8: A Premium Electric Compact SUV to Complement Any Lifestyle

Vehicle Overview

- **D-segment SUV**
- Available to consumers in **US, Canada, Europe and Vietnam**
- Deliveries in Vietnam began in **3Q22**, and in the U.S. began in **1Q23**

Key Features⁽¹⁾

- Starting Price: **US\$46,000** (Battery Inclusive)⁽²⁾
- **293 miles** (471 km) WLTP Enhanced Range⁽³⁾, **264 miles** (425 km) certified EPA Enhanced Range
- **260 kW** Maximum Power
- **Level 2** Advanced Driver Assistance System



VF 9: A High-End Electric Full-Size SUV Desired by All

Vehicle Overview

- **E-segment SUV**
- Available to consumers in **US, Canada, Europe, and Vietnam**
- Deliveries in Vietnam began in **1Q23**

Key Features⁽¹⁾

- Starting Price: **US\$83,000** (Battery Inclusive)⁽²⁾
- **369 miles** (594 km) WLTP Range⁽³⁾, **330 miles** (531 km) certified EPA
- **300 kW** Maximum Power
- **Level 2** Advanced Driver Assistance System

Notes: As of August 21st, 2023

1. Indicated features are targets for the VF 8 Eco trim and VF 9 Eco trim

2. Price before any tax incentives and rebates in the U.S

3. Based on internal estimates for WLTP range. Ultimate certified range may differ. Estimated WLTP range of the VF 8 City Edition is 260 miles, certified EPA range of VF 8 City Edition is 207 miles



Skillfully Engineered, Luxurious EV SUVs in Every Segment



VF 5: Compact and Efficient A-SUV

Vehicle Overview

- **A-segment SUV**
- Available to consumers in **Vietnam only**
- Deliveries began in **2Q23**

Key Features⁽¹⁾

- Starting Price
US\$19,400 (Battery Subscription)^(2,3)
US\$22,800 (Battery Inclusive)⁽³⁾
- **186 miles** (300 km) WLTP Range⁽⁴⁾
- **100 kW** Maximum Power
- **Level 2** Advanced Driver Assistance System



VF 6: Family-Oriented B-SUV

Vehicle Overview

- **B-segment SUV**
- Available to consumers in **US, Canada, Europe and Vietnam**
- Deliveries expected in **2023**

Key Features⁽¹⁾

- Starting Price: **TBD**
- **248 miles** (399 km) WLTP Range⁽⁴⁾
- **130 kW** Maximum Power
- **Level 2** Advanced Driver Assistance System



VF 7: Sporty and Stylish C-SUV

Vehicle Overview

- **C-segment SUV**
- Available to consumers in **US, Canada, Europe and Vietnam**
- Deliveries expected in **2024**

Key Features⁽¹⁾

- Starting Price: **TBD**
- **280 miles** (450 km) WLTP Range⁽⁴⁾
- **150 kW** Maximum Power
- **Level 2** Advanced Driver Assistance System

Notes: As of August 21st, 2023. Price are rounded to the nearest hundred.

1. Indicated features are targets for VF 6/7's Eco trim and VF 5's Plus trim

2. Price before any tax incentives and rebates for the Plus trim in Vietnam. USD/VND assumed to be 23,600

3. Price before fixed monthly battery subscription fee for the Plus trim in Vietnam. USD/VND assumed to be 23,600

4. Based on internal estimates for WLTP range. Ultimate certified range may differ



Innovation-Driven, Technology-Centric Platform

Vehicle



Charging



Navigation



Service



Smart



Ownership



- Remote lock/unlock
- Remote climate control
- Remote vehicle control

- Monitor charging progress
- Manage and pay charging invoices

- Navigate to Charging Stations, Showrooms, POI
- Smart routing based on charging levels

- Book an Instore Service or Mobile Service in real-time
- Track your service
- View and pay invoices
- Get Roadside assist
- Track Rescue vehicle
- Set Firmware over the Air updates (FOTA)

- Valet Mode
- Control Geo fencing
- Intrusion Alert Find My Vehicle
- Smart phone mirroring
- Purchase and manage smart feature upgrades

- Manage vehicle details
- Manage saved driver profiles
- View service, payment, charging history
- Owner's manual



Innovation-Driven, Technology-Centric Platform



Electrical / Electronic Architecture

- **Standardized architecture** used for all SUV-segment models
- **Ability to tailor feature sets** based on model requirements
- **Heads-up display** enables drivers to keep their eyes on the road and hands on the wheel
- Designed to comply with the **best Functional Safety requirements**
- Adhering to the **latest global Cybersecurity requirements**



Infotainment

- Personal **voice assistant**
- **Personalized profiles**
- **Mobile office⁽¹⁾**
- **Remote control**
- Seamless **connection to the most popular smartphones and ecosystems**
- **Firmware over-the-air ("FOTA")** to upgrade features and improve capabilities over time



ADAS

- Warnings / notifications with **ADAS taking control during emergencies**



Electric Drive System / Powertrain

- Delivers **high power and torque** while maintaining **highest safety standards**
- **Reduces copper loss** in electric motor
- **Optimization** of battery pack's power



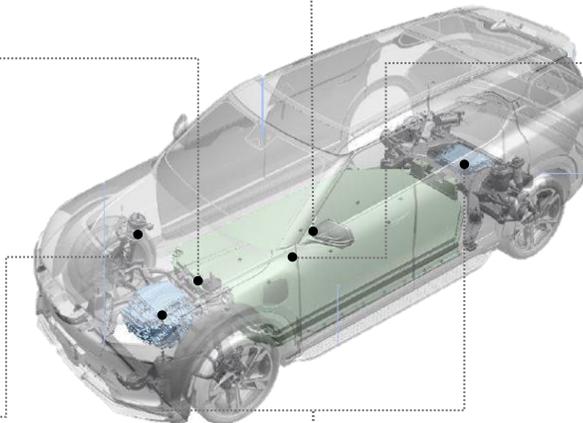
Battery & Battery Management System

- **In-house algorithm** to monitor battery pack health and optimize performance
- **Integrated support** for cybersecurity and cloud smart features



VinFast Companion App and Driver Network

- Access to **technology ecosystem**
- Portal to **connect drivers**
- **End-to-end** digital features



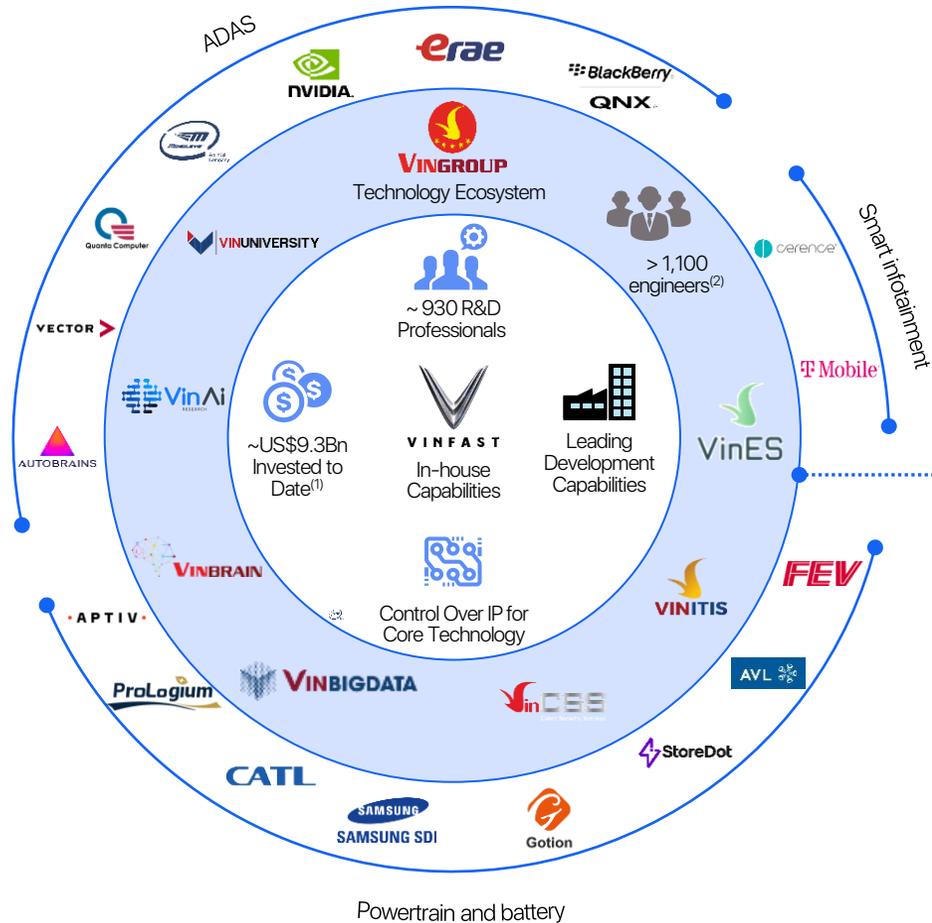
Note:

1. Upcoming features, expected to be launched in 2023



Connect Intelligence Globally

Development Capabilities Strengthened by Shared Expertise of Vingroup and Global Partners



VinES Key battery partner providing battery packs for VinFast vehicles

VINBRAIN **VinAi** **VINBIGDATA** **VINITIS**

> 1,100 Engineers (2) collectively producing differentiated technology for VinFast

Key Advantages of Our "Connect Intelligence Globally" Platform



Leverage competitive advantage of partners



Production efficiency



Enjoy greater margin benefit and economy-of-scale uplift



Allow VinFast to focus on in-house development of certain critical key components

Note: 1. Total capital investments made by Vingroup, its affiliates and external lenders from 2017 to March 30th, 2023. 2. As of June 30th, 2023.

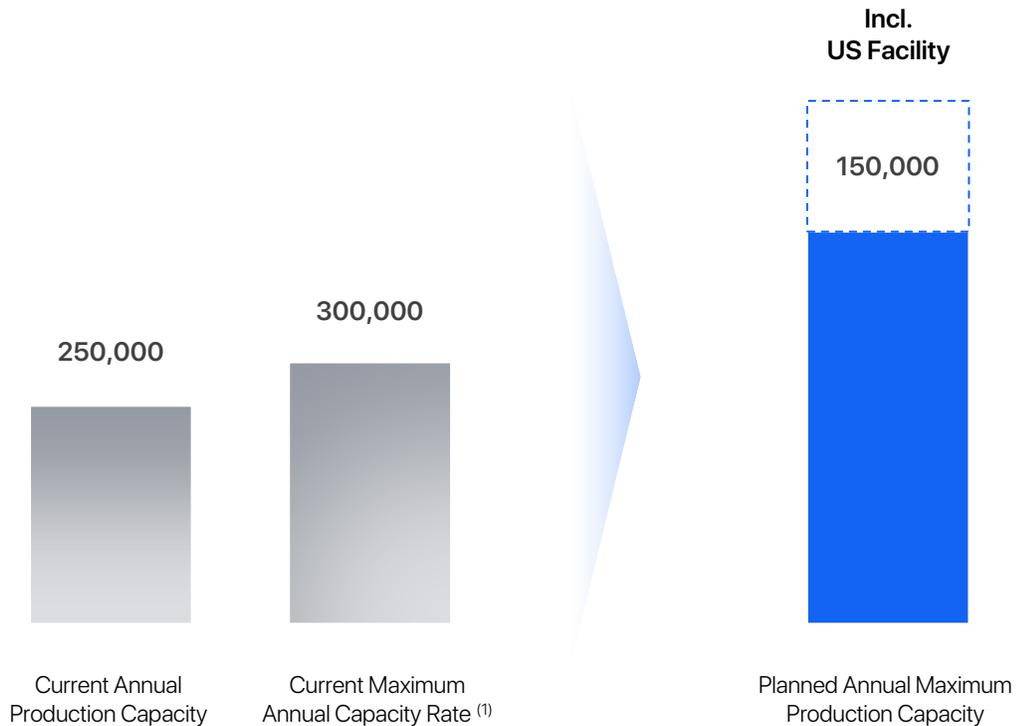


Highly-Automated and Integrated Manufacturing Facilities

Plant Footprint Spanning 860 Acres with Substantial Room for Expansion

Automation Allows Acceleration of Production with Quality and Safety under Control

Scalable Manufacturing Facility in Vietnam



>1,400 Robots	95%	Automated Paint Shop
	90%	Automated Press Shop
	38 Frames / Hour	

Automated Production Providers	KUKA	ABB
	SIEMENS	DÜRR

Note: 1. Maximum production capacity accounting for additional shifts



Highly-Automated and Integrated Manufacturing Facilities

On-site Integrated Supplier Park System in Vietnam Helps Lower Sourcing and Inventory Costs of Key Components

Local Sourcing



Up to 60%

Current Localization Rate⁽¹⁾

Select On-site Global Tier 1 Partners



Seat



Overheads,
Sun Visors



Interior & Exterior
Assembly



Battery

Key Benefits

Logistical economies of scale

Significant **cost advantage / freight savings**

Quicker response to market demand and product changes

Enhances supplier relationships



Note:
1. Excluding battery



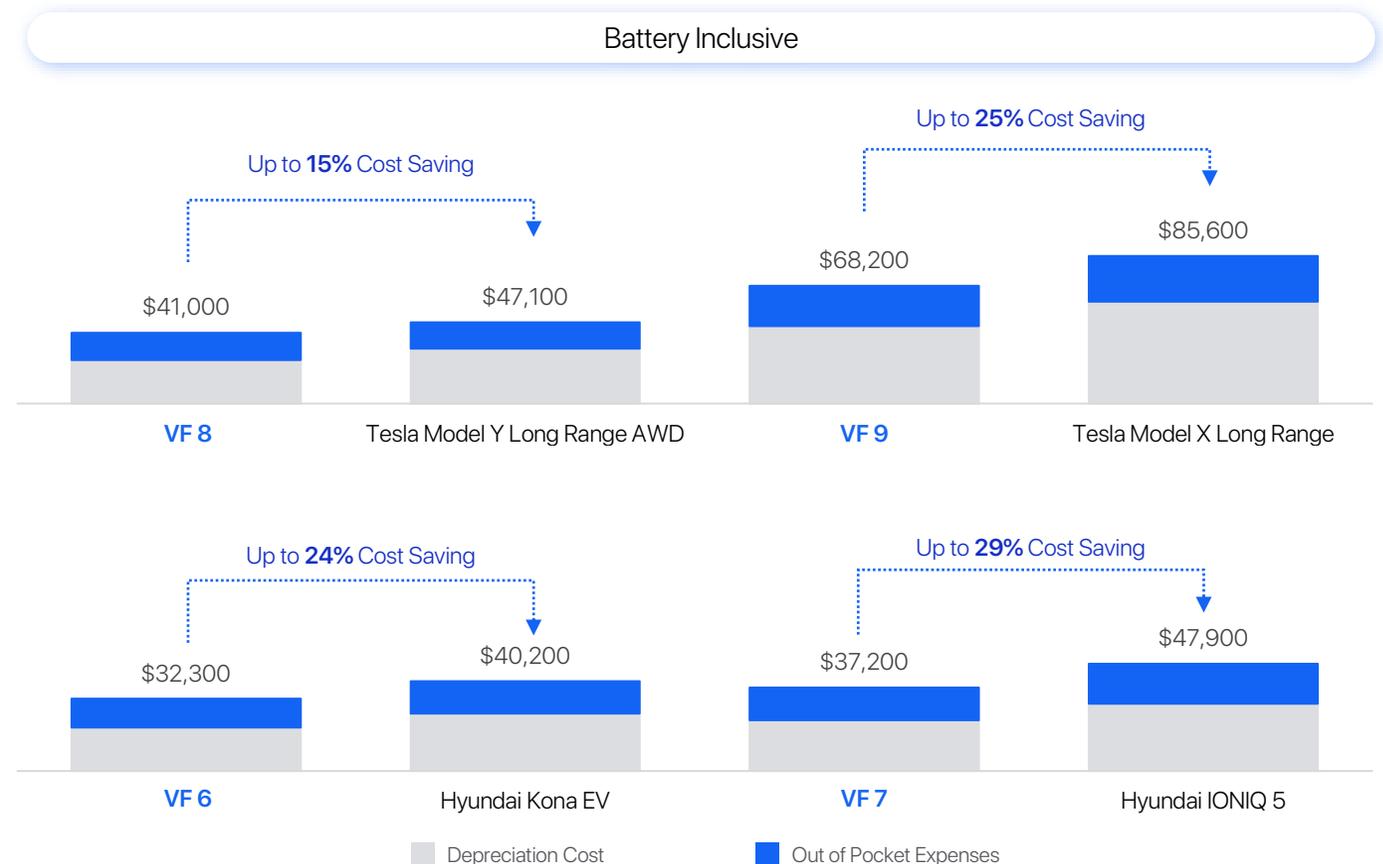
Flexible Offering at an Inclusive Price Point

Our Products are Inclusively Priced with a Lower Relative Total Cost of Ownership for Our Customers

VinFast's Cost Advantages

- Connecting Intelligence Globally**
- Large Scale of Operations**
- Highly-Automated Manufacturing Facilities**
- Low Cost of Production**
- Favorable Tax Incentives**
- Established Trade Agreements** (US, CA, EU, and major target markets)

Total Cost of Ownership⁽¹⁾



Source: Frost & Sullivan Report in July 2023

Note: TCO is calculated based on the MSRP, which refers to the starting prices of base models in the U.S. as of June 10th, 2023 for comparable models.

1. Five-year total cost of ownership analysis using key assumptions for out-of-pocket expenses (estimated annual cost of electricity or fuel based on 15,000 miles per year, annual maintenance and repairs cost and estimated annual insurance cost) and depreciation cost (difference between purchase price and estimated residual value after 5 years).

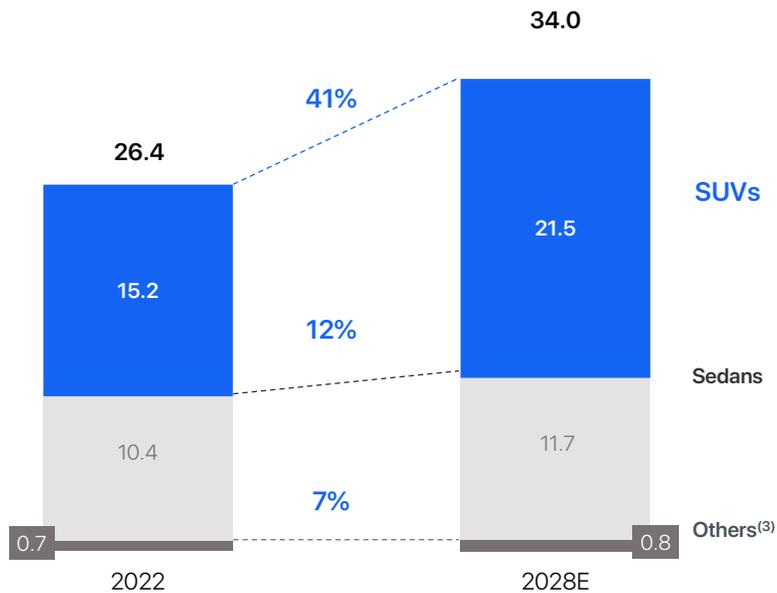


Strategic Focus on High Growth Segments...

Our EV SUV Portfolio Encompasses One of the Broadest Offerings to Facilitate the Greatest Outreach to our Target Markets

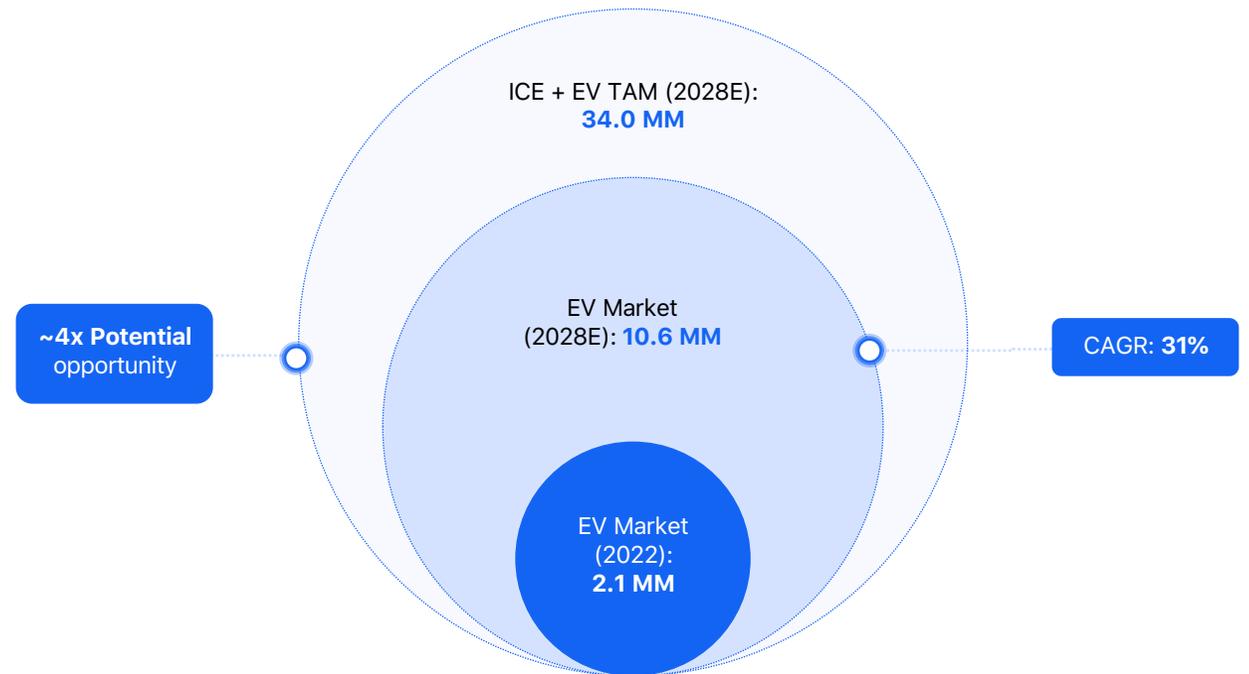
VinFast’s Planned Vehicle Lineup Targets the Highest Growth Passenger Vehicle Markets...⁽¹⁾

Annual Passenger Vehicle Shipments across VinFast Focus Markets⁽²⁾, in Millions



...With Features and a Price Point that Target ICE Converts and EV Markets

No. of Vehicle Deliveries in VinFast Focus Markets⁽⁴⁾



Source: Frost & Sullivan Report in July 2023

Notes:
 1. VF e34, VF 5, VF 8 and VF 9 are available for reservations, and VF e34 and VF 5 are available only in Vietnam
 2. VinFast focus markets comprise of Vietnam, US, Canada, and Europe
 3. Others refer to Multi Purposes Vehicles
 4. Estimated market size of the Passenger Vehicle market representing VinFast addressable segment in 2028



... and High Potential Markets...

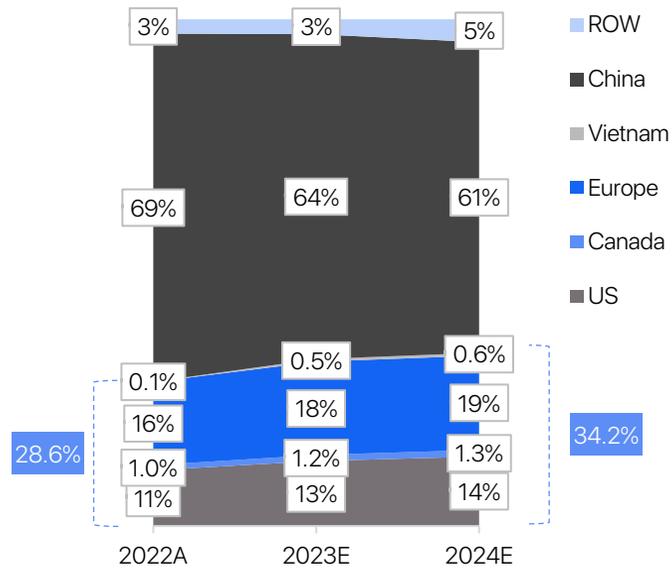
Our Focus Markets Represent Differentiated Upside Opportunities in the Medium Term and Beyond

VinFast's Focus Markets are Sizable with Significantly Higher Growth...

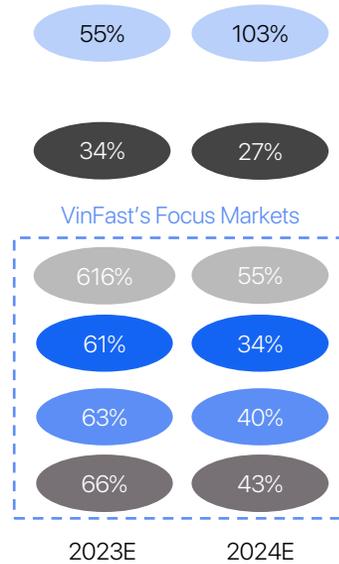
... from Lower Penetration with Less Competition than China

Annual EV shipments by region

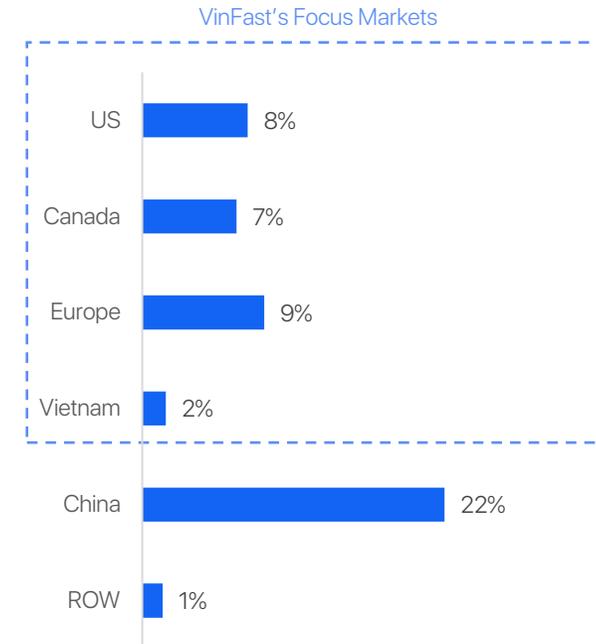
As % share of total global market



% Growth rate



EVs as % share of total passenger vehicles in 2022

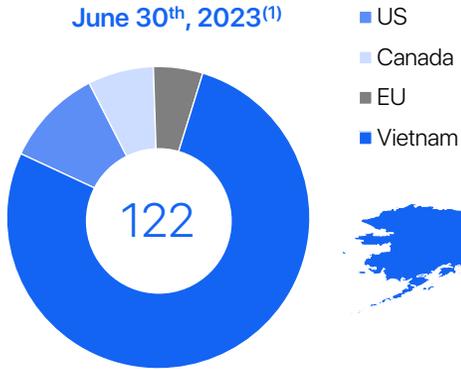




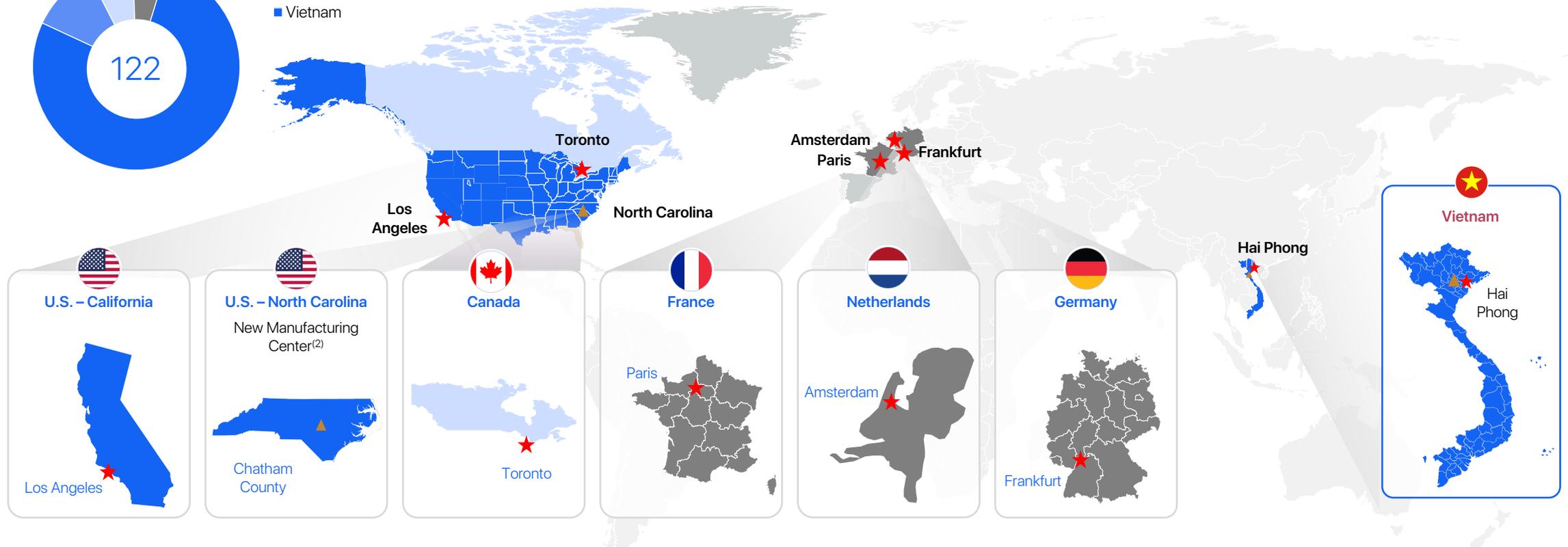
...with An Extensive Global Expansion Plan

Our Global Roll-Out Strategy Tactically Targets Locations With Efficient Infrastructure and Manufacturing, as well as Highest Expected EV Penetration Rates

of Global Showroom as of June 30th, 2023⁽¹⁾



★ Headquarters ▲ Manufacturing Facilities



Source: Frost & Sullivan Report in July 2023

Note:

1. Including VinFast-owned showrooms and partnership showrooms

2. Pre-construction work for phase 1 of the manufacturing facility in North Carolina commenced in the third quarter of 2022, with commissioning targeted for 2025

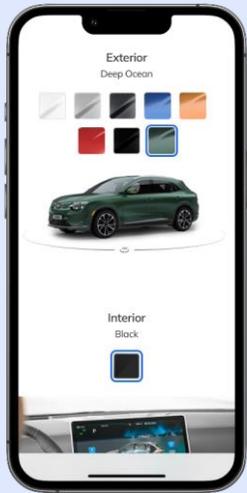


Differentiated Ownership Experience to Drive Brand Loyalty

End to End Digital Features



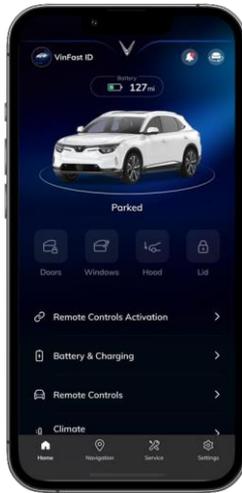
Sales



Customize



Vehicle



OTA



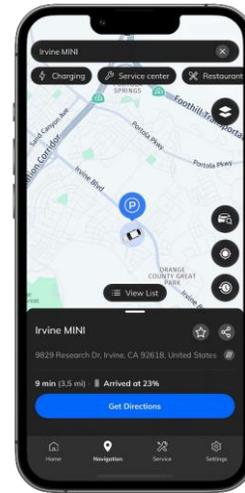
Charging



Accessibility and Flexibility



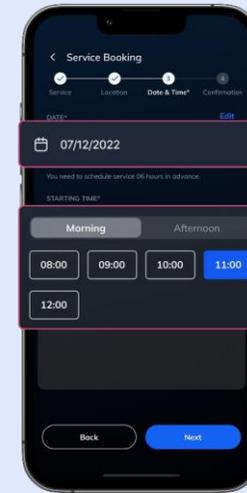
Navigation



Smart Features



Service



Peace of Mind



Ownership



Community



Differentiated Ownership Experience to Drive Brand Loyalty

One of the Best Warranty Packages

- **10-year / 125,000-mile⁽¹⁾** warranty
- **10-year / 125,000-mile⁽¹⁾** roadside assistance accessible 24/7
- **10-year / unlimited mileage⁽²⁾** high-voltage battery warranty

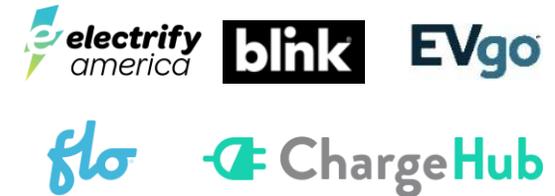
On-Demand and Personalized Services

-  **Remote care via OTA**
-  **Mobile support services**
-  VinFast directly-operated **service centers**



Comprehensive Power Solutions

- **Smart At-Home** charging solutions
- Access to a wide charging network through **providers' platforms**



Note:
 1. 10-year / 125,000-mile vehicle warranty period applies to VF e34, VF 7, VF 8 and VF 9; 7-year / 87,000-mile applies to VF 5; 7-year / 100,000-mile applies to VF 6
 2. 10-year / unlimited mileage battery warranty period applies to VF e34, VF 7, VF 8 and VF 9; 7-year / unlimited mileage applies to VF 5 and VF 6



Fully Charged for the Road Ahead



Global Roll-out of 7 EV Models⁽¹⁾



Continue Augmenting our "Technology for Life" Offering



Innovate Our Commercial Approach to Drive Incremental Market Share



Pursue **Enhanced Manufacturing Automation** and **Capacity Expansion**



Increase and Refine Our **Service Offering**



Grow Our Ancillary **Revenue Streams**

Notes:

1. Includes VF e34, VF 8, VF 9, VF 5, VF 6 and VF 7, of which VF 6 is planned for commercial production and delivery in 2023 and VF 7 and VF 3 are planned for commercial production and delivery in 2024

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