Investec Savings Product

FIXED TERM DEPOSIT

Investec Bank plc's **(Investec)** Fixed Term Deposits provide the benefit of an unchanging rate of interest for an agreed period of time.

Account features

- The interest rate is fixed
- Protected by Financial Services Compensation Scheme (FSCS)
- You cannot make any withdrawals, the funds are fixed for the full term

What are the minimum and maximum amounts that can be deposited in the Account?

- The minimum and maximum amounts may vary and will be confirmed by the platform provider

Who is eligible to open an Account?

The Account has been created for:

- UK residents aged 18 and over
- Customers with a deposit within the minimum and maximum deposits outlined by our platform provider
- Customers who do not need access to their funds for a set period of time
- Customers that do not require any 3rd party payments services

The Account is not designed for depositors that:

- Are not a UK resident, or are under the age of 18

Note: Your platform provider may have additional criteria for applicants that you may need to be aware of prior to opening an account.

What is the Interest Rate and how is it calculated?

- Interest will be paid at maturity
- Interest is calculated on the cleared daily closing balance in the Fixed Term Deposit, using the interest rate applicable on that day

Can Investec change the Interest Rate?

- No, the interest rate is fixed and cannot be increased or reduced for the full period of the agreed fixed term

Can I withdraw money?

- No, your funds are locked into the Fixed Term and unavailable for withdrawal until the end of the agreed Fixed Term
- At the end of the Fixed Term, Investec will return your deposited funds plus any interest earned to your platform provider at which point they will be available to be returned to your designated bank account

How about if I change my mind and don't want this Account anymore?

- Your funds are locked into the Fixed Term and unavailable for withdrawal until the end of the agreed Fixed Term.

Statements

- A statement of your Account may be available and issued to you via your platform provider. Please contact your platform provider for further details.

* Additional Information

- AER (Annual Equivalent Rate) illustrates what the interest rate would be if interest was paid and compounded once a year.
- Interest will be paid gross.
- Gross rate interest is the interest payable without taking Account of any tax payable.
- The information provided in this Product Sheet is a summary of the key features of this Account.
- Depending on your individual circumstances, you might have to pay tax on any interest you earn. If you have any specific tax questions you should seek professional tax advice.
- Alternatively, further guidance can be found on the HMRC website, for further information please go to: **https://www.gov.uk/apply-tax-free-interest-on-savings**. Please note that your tax treatment may be subject to change in the future.
- You are protected by FSCS up to a maximum of £120k across all of your eligible Investec Accounts. Therefore, this maximum is the total protection for this deposit and any others you may hold with Investec directly. For all the information you need on FSCS please go to **https://www.fscs.org.uk/**
- Placing funds via the platform provider will impact how quickly FSCS can return your deposit to you if Investec Bank should fail. For all information you need on the FSCS repayment timelines please go to **https://www.fscs.org.uk/what-we-cover/banks-building-societies/**
- Investec Bank plc's (Investec) are the Account provider, however they do not hold any of the individual depositor's personal information. All queries related to the Account and your deposit should be directed to your platform provider.

For further information please visit www.investec.com

Account terms & conditions and eligibility criteria apply.

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*AER stands for the Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once a year. The AER is intended to be an indicative rate to help you compare the return on different savings products.

^Gross p.a. is the rate of interest before any tax is deducted.

Rates effective XX XXXXX 2021.

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