Holiday Beach Property Owners' Association, Inc.
Profit & Loss
June 2023 through May 2024

	Jun '23 - May 24
Ordinary Income/Expense	
Income	
4010 · Annual Maintenance Assessments	179,816.97
4020 · Property Transfer Fees	21,500.00
4030 · Resale Certificates	9,200.00
4100 · Donations	
4111 · Pier Bulkhead Project	125.00
4112 · Social Fund	100.00
4100 · Donations - Other	2,202.00
Total 4100 · Donations	2,427.00
4150 · Miscellaneous Income & Benefits	3,870.55
Total Income	216,814.52
Gross Profit	216,814.52
Expense	
6000 · Bank Service Charges	58.00
6004 · License, Fees, Permits	986.46
6005 · Office Expense	
6006 · Office/Comp Supplies	12,950.05
Total 6005 · Office Expense	12,950.05
6010 · Utilities	
6011 · Communications	7,923.73
6012 · Water	1,401.14
6013 · Trash	892.32
6014 · Electric	7,663.49
Total 6010 · Utilities	17,880.68
6020 · Repairs & Maintenance	
6021 · Parks and Building	3,769.57
6022 · Landscaping	8,932.71
6023 · Pool	7,922.54
6024 · Pier (State Fee & Repairs)	9,521.82
6026 · Boat Ramp Repairs	4,636.16
6027 · Computer Repairs	764.02
6028 · Newcomb Bend Kayak Park	2,604.38
Total 6020 · Repairs & Maintenance	38,151.20
6030 · Postage	3,472.64
6040 · Insurance	
6041 · Windstorm	4,203.00
6042 · General Liability	12,701.00
6043 · Directors & Officers Liability	5,765.00
Total 6040 · Insurance	22,669.00
6050 · Professional Fees	
6051 · Accounting Services	19,647.51
6052 · Legal Fees	13,611.05
Total 6050 · Professional Fees	33,258.56
6110 · Taxes	
6113 · Income Tax	135.00
6114 · Property Taxes	3,385.46
Total 6110 · Taxes	3,520.46
6117 · Security	1,425.00
6118 · Merchant Fee	329.62
Total Expense	134,701.67
Net Ordinary Income	82,112.85
Other Income/Expense	
Other Income	
4160 · Interest Income	1,280.84
Total Other Income	1,280.84
Other Expense	
7200 · Write offs	1,443.33
Total Other Expense	1,443.33
Net Other Income	-162.49
Net Income	**81,950.36**

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Accrual Basis

Holiday Beach Property Owners' Association, Inc.
Balance Sheet
As of May 31, 2024

		May 31, 24
ASSETS		
Current Assets		
Checking/Savings		
1000 · Checking		
1002 · Boat Ramp Reserve	300.00	
1012 · Pier Bulkhead Project	125.00	
1013 · Social Fund	77.34	
1000 · Checking - Other	258,183.09	
Total 1000 · Checking		258,685.43
1060 · First Community Bank		101,045.44
Total Checking/Savings		359,730.87
Accounts Receivable		
1200 · Accounts Receivable		193,841.75
Total Accounts Receivable		193,841.75
Total Current Assets		553,572.62
Fixed Assets		
1500 · Fixed Assets		
1501 · Property & Buildings	143,866.57	
1520 · Community Center	88,892.12	
1530 · Boat Ramp 2014	137,794.53	
1531 · Furniture, Fixtures & Equipment	33,910.89	
1532 · Pier Rebuild (2019)	157,862.96	
1540 · Accumulated Depreciation	-97,514.18	
Total 1500 · Fixed Assets		464,812.89
Total Fixed Assets		464,812.89
TOTAL ASSETS		**1,018,385.51**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable		3,885.02
Total Accounts Payable		3,885.02
Total Current Liabilities		3,885.02
Total Liabilities		3,885.02
Equity		
3000 · Opening Bal Equity		102,760.52
3900 · Retained Earnings		825,143.20
Net Income		86,596.77
Total Equity		1,014,500.49
TOTAL LIABILITIES & EQUITY		**1,018,385.51**