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Holiday Beach Property Owners' Association, Inc.

Profit & Loss

07/10/25

June 2024 through May 2025

Cash Basis

	Jun '24 - May 25
Ordinary Income/Expense	
Income	
4010 · Annual Maintenance Assessments	193,352.65
4020 · Property Transfer Fees	13,762.60
4030 · Resale Certificates	6,500.00
4100 · Donations	
4113 · Property Deed Restrictions	146.00
4105 · Pier Replacement Reserve	36.14
4112 · Social Fund	500.00
4100 · Donations - Other	3,275.00
Total 4100 · Donations	3,957.14
4150 · Miscellaneous Income & Benefits	
4151 · Processing/Release of Lien Fees	770.00
4152 · Mailing Fees	208.00
4153 · Access Card/Extra Decals Fee	3,455.00
4154 · Rental of Club House Fee	260.00
4155 · Records Request Fee	0.80
Total 4150 · Miscellaneous Income & Benefits	4,693.80
4991 · Returned Check Charges	25.00
Total Income	222,291.19
Gross Profit	222,291.19
Expense	
6002 · Dues & Subscriptions	2,451.71
6000 · Bank Service Charges	147.20
6004 · License, Fees, Permits	682.95
6005 · Office Expense	
6006 · Office/Comp Supplies	9,805.20
6007 · Cleaning Supplies	29.04
Total 6005 · Office Expense	9,834.24
6010 · Utilities	
6011 · Communications	5,959.59
6012 · Water	1,773.66
6013 · Trash	1,135.88
6014 · Electric	10,444.96
Total 6010 · Utilities	19,314.09
6020 · Repairs & Maintenance	
6021 · Parks and Building	50,511.99
6022 · Landscaping	10,859.06
6023 · Pool	17,566.40
6024 · Pier (State Fee & Repairs)	27,295.42
6026 · Boat Ramp Repairs	5,083.83
6027 · Computer Repairs	452.76
6028 · Newcomb Bend Kayak Park	1,596.22
6029 · Repairs & Maint - Inventory	1,614.74
Total 6020 · Repairs & Maintenance	114,980.42
6030 · Postage	2,360.94

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6040 · Insurance	
6041 · Windstorm	4,203.00
6042 · General Liability	12,818.00
6043 · Directors & Officers Liability	5,824.00
Total 6040 · Insurance	22,845.00
6050 · Professional Fees	
6051 · Accounting Services	14,105.40
6052 · Legal Fees	8,651.00
Total 6050 · Professional Fees	22,756.40
6110 · Taxes	
6113 · Income Tax	516.30
6114 · Property Taxes	3,608.99
Total 6110 · Taxes	4,125.29
6117 · Security	3,250.00
6118 · Merchant Fee	606.41
Total Expense	203,354.65
Net Ordinary Income	18,936.54
Other Income/Expense	
Other Income	
4160 · Interest Income	2,631.10
Total Other Income	2,631.10
Other Expense	
7200 · Write offs	190.00
Total Other Expense	190.00
Net Other Income	2,441.10
Net Income	21,377.64

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07/10/25
Cash Basis

Holiday Beach Property Owners' Association, Inc.
Balance Sheet
As of May 31, 2025

	May 31, 25
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking	
1002 · Boat Ramp Reserve	300.00
1012 · Pier Bulkhead Project	125.00
1013 · Social Fund	491.07
1000 · Checking - Other	251,294.90
Total 1000 · Checking	252,210.97
1060 · First Community Bank	128,287.01
Total Checking/Savings	380,497.98
Accounts Receivable	
1200 · Accounts Receivable	-2,456.21
Total Accounts Receivable	-2,456.21
Total Current Assets	378,041.77
Fixed Assets	
1500 · Fixed Assets	
1501 · Property & Buildings	143,866.57
1520 · Community Center	88,892.12
1530 · Boat Ramp 2014	137,794.53
1531 · Furniture, Fixtures & Equipment	33,910.89
1532 · Pier Rebuild (2019)	157,862.96
1540 · Accumulated Depreciation	-97,514.18
Total 1500 · Fixed Assets	464,812.89
Total Fixed Assets	464,812.89
TOTAL ASSETS	842,854.66
LIABILITIES & EQUITY	
Equity	
3000 · Opening Bal Equity	102,760.52
3900 · Retained Earnings	718,716.50
Net Income	21,377.64
Total Equity	842,854.66
TOTAL LIABILITIES & EQUITY	842,854.66