

Holiday Beach Property Owners

Holiday Beach Property Owners Assoc FISCAL YEAR 2024-2025

INCOME		ANNUAL BUDGET	
Annual Assessments		150000	
Recovered AMA's 20%		30000	
Property Transfer Fees		20000	
Resale Certificates		18000	
Donations		1000	
Interest Income		3500	
Miscellaneous Income		3000	
TOTAL INCOME			225500
EXPENSES			
Administrative			
Accounting Audit			
Legal Services		10000	
Accounting Services		15000	
Income Tax		150	
Office Supplies		4000	
Insurance		22140	
Postage		1000	
Merchant Fees		500	
Annual Election 2024		5000	
Licenses, and Permits		1500	
Property Taxes		3700	
TOTAL			62990.00
Utilities			
Electric		8000	
Garbage		950	
Telephone/ Office Internet		3400	
Internet TMobile Pier/Ramps Cameras		14800	
Water		1500	
TOTAL			18650
Services			
Security		2000	
Pool Monitor		1500	3500
General Repairs and Maintenance			
Big Boat Ramp		5000	
Community Center Maintenance		25000	
Small Boat Ramp		5000	
Pier		25000	
Kayak Park		2000	
Pool Maintenance		5500	

		67500
Projects/ Pending Approval		
Pool Shade	15000	
Irrigation and Landscaping	9000	
Entrance Beautification	15000	
Hillcrest Park Improvement	20000	
Lights Eastside	5000	
Improved Ramp at Kayak Park	1000	
Lighting in the Office	2000	
Replace Gutters	6000	
Raise Card Readers at Ramps/ Piers	1000	
Miscellaneous	5000	
TOTAL	79000	100000
Bulkhead Pier Project Fund	21000	
RESERVES CONTRIBUTION		50000
TOTAL EXPENSES		

EXPECTED INCOME \$225,500

BANK BALANCE 5/31/24 \$258,685.43

TOTAL: \$484,185.43

TOTAL OPERATING BUDGET: **\$162,640**

TOTAL PROJECTS **\$100,000**

RESR/ CONTINGENCY 50/50: \$50,000

ESTIMATED BALANCE: \$171,545.43

RESERVE BALANCE 2024: \$101,045.44