

Profit & Loss

June 2022 through May 2023

	Jun '22 - May 23
Ordinary Income/Expense	
Income	
4010 · Annual Maintenance Assessments	209,128.65
4020 · Property Transfer Fees	21,900.99
4030 · Resale Certificates	8,500.00
4100 · Donations	
Kayak Park	100.00
4105 · Pier Replacement Reserve	25.00
4108 · Parks and Others	100.00
4100 · Donations - Other	910.00
Total 4100 · Donations	1,135.00
4150 · Miscellaneous Income & Benefits	4,151.00
Total Income	244,815.64
Gross Profit	244,815.64
Expense	
6000 · Bank Service Charges	1.00
6004 · License, Fees, Permits	1,324.00
6005 · Office Expense	
6006 · Office/Comp Supplies	6,748.57
Total 6005 · Office Expense	6,748.57
6010 · Utilities	
6011 · Communications	2,467.05
6012 · Water	1,234.17
6013 · Trash	853.80
6014 · Electric	8,049.98
Total 6010 · Utilities	12,605.00
6020 · Repairs & Maintenance	
6021 · Parks and Building	123,207.36
6022 · Landscaping	7,504.14
6023 · Pool	7,550.85
6024 · Pier (State Fee & Repairs)	10,008.92
6026 · Boat Ramp Repairs	3,985.25
6027 · Computer Repairs	645.13
6028 · Newcomb Bend Kayak Park	260.00
Total 6020 · Repairs & Maintenance	153,161.65
6030 · Postage	1,968.75
6040 · Insurance	
6041 · Windstorm	2,412.00
6042 · General Liability	9,715.00
6043 · Directors & Officers Liability	3,807.00
Total 6040 · Insurance	15,934.00
6050 · Professional Fees	
6051 · Accounting Services	11,228.15
6052 · Legal Fees	8,707.96
Total 6050 · Professional Fees	19,936.11
6110 · Taxes	
6113 · Income Tax	30.00
6114 · Property Taxes	3,397.12
Total 6110 · Taxes	3,427.12
6117 · Security	3,030.00
6118 · Merchant Fee	894.89
Total Expense	219,031.09
Net Ordinary Income	25,784.55
Other Income/Expense	
Other Expense	
7200 · Write offs	5,675.12
Total Other Expense	5,675.12
Net Other Income	-5,675.12
Net Income	20,109.43

Balance Sheet

As of May 31, 2023

	<u>May 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Checking	
1011 · Playground Equipment Reserve	450.00
1000 · Checking - Other	324,632.26
Total 1000 · Checking	<u>325,082.26</u>
Total Checking/Savings	325,082.26
Accounts Receivable	
1200 · Accounts Receivable	188,841.89
Total Accounts Receivable	<u>188,841.89</u>
Total Current Assets	513,924.15
Fixed Assets	
1500 · Fixed Assets	
1501 · Property & Buildings	143,866.57
1520 · Community Center	42,776.51
1530 · Boat Ramp 2014	137,794.53
1531 · Furniture, Fixtures & Equipment	31,467.15
1532 · Pier Rebuild (2019)	157,862.96
1540 · Accumulated Depreciation	-97,514.18
Total 1500 · Fixed Assets	<u>416,253.54</u>
Total Fixed Assets	416,253.54
TOTAL ASSETS	<u>930,177.69</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	1,586.66
Total Accounts Payable	<u>1,586.66</u>
Other Current Liabilities	
2020 · Due to Lamar VFD	75.00
Total Other Current Liabilities	<u>75.00</u>
Total Current Liabilities	<u>1,661.66</u>
Total Liabilities	1,661.66
Equity	
3000 · Opening Bal Equity	102,760.52
3900 · Retained Earnings	827,528.46
Net Income	-1,772.95
Total Equity	<u>928,516.03</u>
TOTAL LIABILITIES & EQUITY	<u>930,177.69</u>