

Client name:

ITEMIZED DEDUCTIONS

2023

MEDICAL EXPENSES DO NOT SEND US YOUR RECEIPTS

Table with 2 columns for medical expenses: Prescriptions only, Doctors, Dentists, & other health care providers, Hospitals & clinics and other facilities, Lab fees & X-rays, Glasses, contacts, hearing aids, Medical equipment and supplies, Parking fees, tolls and transportation, Lodging: limit \$50 per-person / per-night, Medicare Part-B deducted from SS or paid separately, Medicare Part-D deducted from SS or paid separately, Health & medical insurance, Other medical expenses not listed, Long-term Care Premiums, Medical miles Jan 1 thru Dec 31, and a TOTAL row.

POINTS PAID: restrictions apply

bring full details of the loan

INVESTMENT INTEREST PAID:

Bring Specific Details

This is interest you PAID on money you borrowed to make investments. Generally the investment interest deduction is limited to investment income. See IRS Pub 550. https://www.irs.gov/pub/irs-pdf/p550.pdf

CHARITABLE CONTRIBUTIONS:

DO NOT SEND US YOUR RECEIPTS UNLESS REQUESTED

Table for Charitable Contributions with sections for CASH (cash, check, credit card) and NON-CASH (clothing, and goods donated to Goodwill, Salvation Army etc).

If the total of your NON-CASH contributions is over \$500 you must file FORM 8283 and details will be required. In some cases you will need an appraisal. You may need proof that the item you donated (ie car, boat) was sold by the charity. https://www.irs.gov/pub/irs-pdf/p4303.pdf

TAXES PAID

Table for Taxes Paid with rows for Property or real estate tax paid on primary home, Property or real estate tax paid on other property, Sales tax paid, Sales tax paid on certain specified items, and State & local INCOME TAX paid or withheld (non-Fla).

CASUALTY-THEFT LOSS:

Complex

To be deductible, casualty losses must result from a sudden and unforeseen event. Theft losses generally require proof that the property was actually stolen and not just lost or missing. The event also must be something that a person was not engaged with when it occurred, like an automobile accident. Even though a loss may have been sustained by a natural cause, a loss cannot be claimed for something that occurred over time. The CASUALTY LOSS is the change in fair market value of the property before and after the casualty, not the cost to repair or replace the property. Other restrictions apply.

GAMBLING LOSSES:

Records required

Gambling losses are only deductible to the extent of the gambling income reported

MORTGAGE INTEREST

Table for Mortgage Interest with rows for Primary mortgage(s) reported on Form 1098, 2nd mortgages or home equity loans reported on Form 1098, Mortgage insurance premiums, and Mortgage int NOT reported on FORM 1098.

NOTES:

If you have a "Seller Financed Mortgage" we will need their name, address, and identification number (Social Security Number or Employer ID Number)