

Services

Our core capability lies with the Oracle Assets module. We know personally the struggles of asset transfers with over 15 years of Assets specific end-user, training, and consulting experience in the Oracle world

Chi-Star Technology has developed a software solution enabling clients to automate the normally tedious manual process of transferring assets from one depreciation book to another, saving both time and money.

Services at a glance:

- * AssetCross & AssetTie software solution implementation
- * AssetCross & AssetTie consulting
- * AssetCross & AssetTie training

Contact Us

Chi-Star Technology offers in-person and web-based demonstrations and is readily available to further discuss the benefits of our software solutions.

For additional information about our company and services, contact one of our friendly AssetCross specialist:

Chi-Star Technology
2413 W. Algonquin Rd #328
Algonquin, IL 60102

Phone: (224) 623-2219

Email:
contactus@chistartech.com

sales@chistartech.com

Visit us on the web:

www.chistartech.com



AssetCross

Simplifies asset transfers

CHI-STAR TECHNOLOGY

www.chistartech.com



About Chi-Star Technology

Chi-Star Technology is a software solution company that addresses the complexity of Oracle Applications. Oracle's E-Business Suite is the system of choice for running today's leading companies, from mid-market organizations to Fortune 500 conglomerates serving millions of customers around the globe. Systems as complex as Oracle require in-depth expertise, focus, and dedication to effectively master and configure to meet your immediate and future business needs.

Chi-Star Technology partners have over 30 years of expertise working exclusively with Oracle Applications. As a member of OAUG and NCOAUG, Chi-Star Technology has its finger on the pulse of the Oracle world and solutions that streamline and automate cost-saving processes.



AssetCoss

How to facilitate the transfer of assets across Corporate Books

Currently, the process to transfer assets between depreciation books is very manual. It is not automated. The depreciation book sending the asset is required to retire the asset on its book. The depreciation book receiving the asset is required to manually add the asset. For many companies this is an every day occurrence and to be able to automate the process or part of it would be greatly beneficial. The manual processes are:

- * Retiring the asset
- * Recording basic asset data for data entry into the receiving book
- * Calculating the new values (Cost, YTD Depreciation, Accumulated Depreciation) in receiving book currency
- * Adding the asset

When the above process is performed, the audit trail is lost between the two depreciation books. The audit trail ends in the sending book and a new audit trail is started in the receiving book. Thus there is no tie back to the original asset.

AssetCoss is a solution that will streamline and automate the transfer of assets between books. AssetCoss is flexible enough to satisfy client's policies and procedures. AssetCoss enables companies to automate the transfer of assets between corporate depreciation books.



AssetCoss benefits are:

- * Transfer single or multiple assets between corporate depreciation books, regardless of:
 - ^ Currencies
 - ^ Chart of account structures/values
 - ^ Asset category values
- * Transfer assets at:
 - ^ Cost or
 - ^ Cost, YTD, and Accumulated Depreciation or
 - ^ NBV or
 - ^ Amortized NBV
- * Transfer full or partial (cost or units) assets
- * Translate transferred amounts to the receiving depreciation book's currency
- * Maintains audit trail between the asset being transferred and the new asset created
- * Built-in approval process

AssetCoss is both GAAP and SOX compliant and will improve the capability of Oracle Assets. It Automates: (1) the transfer of assets across corporate books, (2) the calculation of Translated Values, and (3) the addition method.