

CST

Education Network

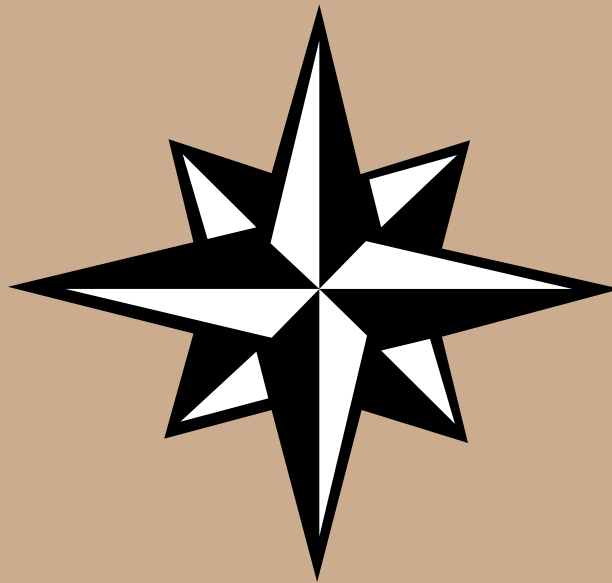
A Division of

CHI-STAR TECHNOLOGY®

Managing Global Asset Transfers

(Oracle EBS – Assets)

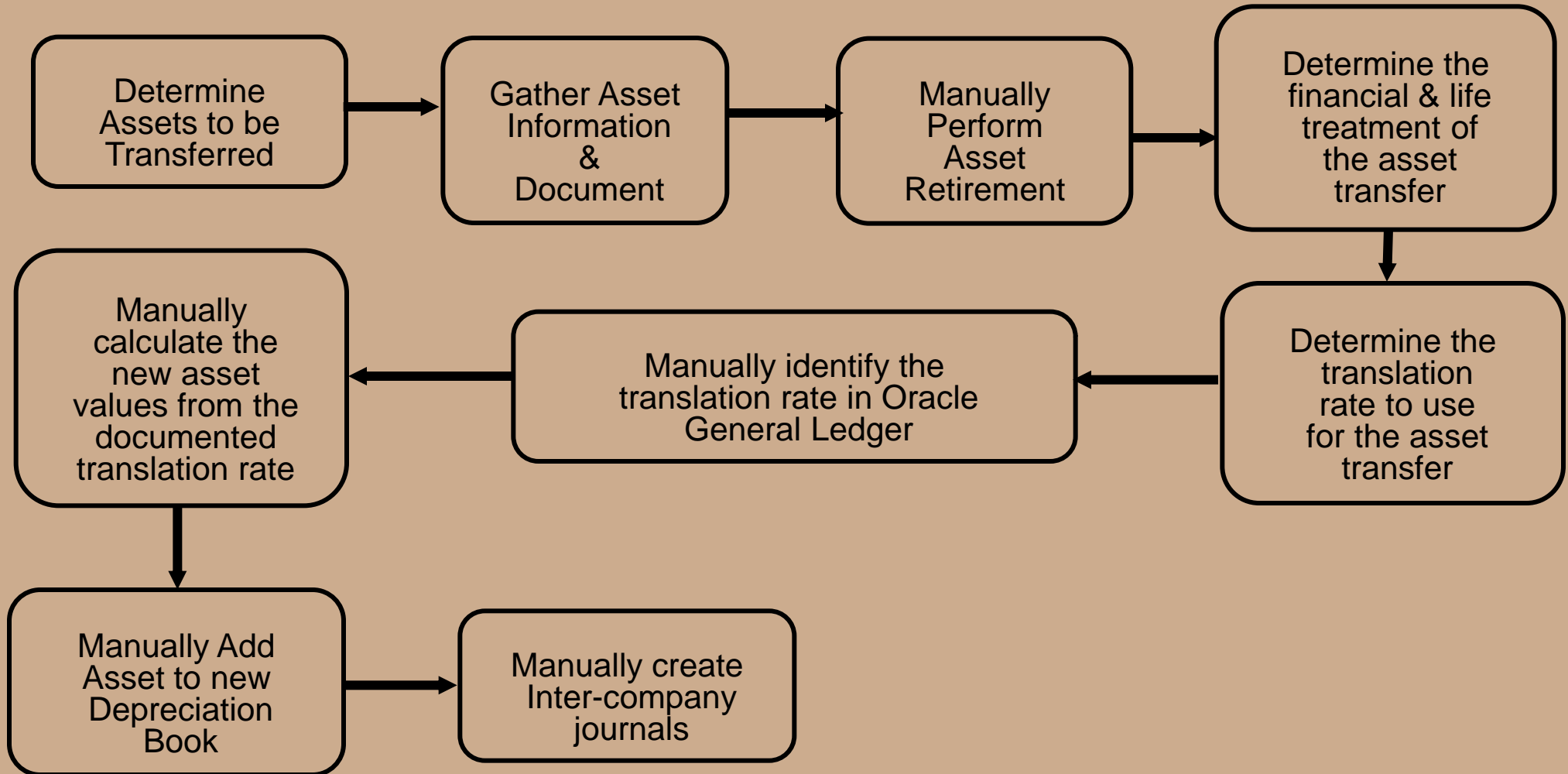
High-Level Overview



- Transfer Process (Current)
 - Asset Identification
 - Asset Documentation
 - Asset Retirement
 - Asset Translation Calculation
 - Translation Rate Identification
 - Asset Addition Considerations
 - Process Options
 - Financial Options
 - Life Options
 - Asset Addition
 - Reclass Journal Entries
 - Tax Book Considerations
 - Tax Basis
 - Tax Life
- Transfer Process (Automated)
- Great Sources for Information

Transfer Process (Current)

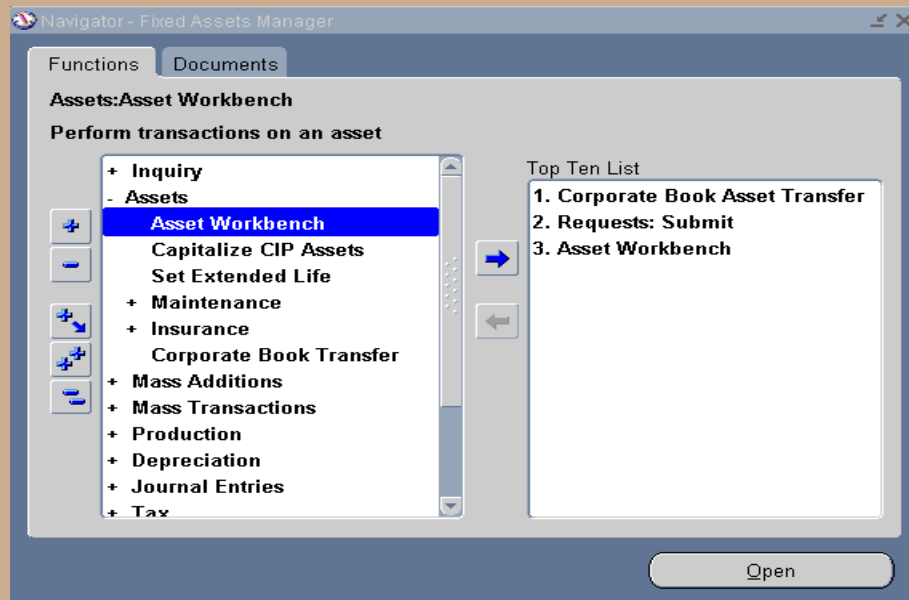
Transfer Process Flow



Determine Assets to be Transferred

Query asset(s) in Oracle. Search for assets by multiple fields.

Navigator: Assets > Asset Workbench



Determine Assets to be Transferred

The screenshot shows a software window titled "Find Assets" with several search filter sections:

- By Asset Detail:** Fields for Asset Number (102410), Tag Number, Serial Number, Warranty Number, Status, Description, Category, Asset Key, and Asset Type.
- By Book:** Fields for Book (AU CORP), Dates in Service, Group Asset, and a checkbox for Show Disabled Groups.
- By Assignment:** Fields for Employee Name, Expense Account, Employee Number, and Location.
- By Source Line:** Fields for Supplier Name, Invoice Number, PO Number, Project Number, Supplier Number, Line Number, Source Batch, and Task Number.
- By Lease:** Fields for Lease Number, Description, and Lessor.

At the bottom of the window are four buttons: "Clear", "Additions", "QuickAdditions", and "Find". A black arrow points to the "Find" button.

Gather Asset Information

In order to properly add the asset back to the receiving depreciation book, document the asset details by screen shots.

Asset Details – Open (Button)

The screenshot shows a software window titled "Asset Details" with a dark blue header and a light blue background. The window contains two columns of input fields. The left column includes fields for Asset Number (102410), Tag Number (DELL GXI-1), Serial Number, Asset Type (Capitalized), Parent Asset, Manufacturer, Warranty Number, Lease Number, Lessor, Property Type (Personal), and Property Class (1245). There are also two checked checkboxes: "In Use" and "In Physical Inventory". The right column includes fields for Description (DELL OPTIPLEX), Category (COMPUTER-PC), Asset Key, Units (1), Description, Model, Description, Ownership (Owned), and Bought (New). At the bottom, there are three buttons: "View Subcomponents", "Done", and "Cancel".

Asset Number	102410	Description	DELL OPTIPLEX
Tag Number	DELL GXI-1	Category	COMPUTER-PC
Serial Number		Asset Key	
Asset Type	Capitalized	Units	1
Parent Asset		Description	
Manufacturer		Model	
Warranty Number		Description	
Lease Number		Ownership	Owned
Lessor		Bought	New
<input checked="" type="checkbox"/> In Use			
<input checked="" type="checkbox"/> In Physical Inventory			
Property Type	Personal		
Property Class	1245		

Buttons: View Subcomponents, Done, Cancel

Gather Asset Information

Source Lines Details – Source Lines (Button)

Source Lines

Asset Number: **102410** Asset Type: **Capitalized**
 Cost: **0.00** New Cost: **0.00**
 Status: Amortize Adjustment
 Amortization Start Date:

Invoice Number	Line	Description	Active	Supplier Name	Number	Line Amount	Transfer Amount []
<input type="checkbox"/> 23490	1	Network Computer	<input checked="" type="checkbox"/>	CompUSA Inc.	5025		
<input type="checkbox"/>			<input type="checkbox"/>				
<input type="checkbox"/>			<input type="checkbox"/>				
<input type="checkbox"/>			<input type="checkbox"/>				
<input type="checkbox"/>			<input type="checkbox"/>				
<input type="checkbox"/>			<input type="checkbox"/>				
<input type="checkbox"/>			<input type="checkbox"/>				
<input type="checkbox"/>			<input type="checkbox"/>				
<input type="checkbox"/>			<input type="checkbox"/>				
<input type="checkbox"/>			<input type="checkbox"/>				

PO Number: **1002** Source Batch:
 Project Number: Task Number:
 Material Indicator

Project Details... Transfer to... Retire Done Cancel

Gather Asset Information

Financial Details – Books (Button)

Books

Asset Number **102410** Reference Number

Book **AU CORP** Comments

Financial Information

Current Cost	12,355.00	YTD Depreciation	12,355.00
Original Cost	12,355.00	Accumulated Depreciation	12,355.00
Salvage Value Type	Amount	Salvage Value Percent	%
Salvage Value	0.00	Revaluation Ceiling	
Recoverable Cost	12,355.00	Revaluation Reserve	0.00
Net Book Value	0.00		

Depreciation Group Asset Short Fiscal Year

Method

Method	STL	<input checked="" type="checkbox"/> Depreciate	
Life Years	3	Date in Service	31-JAN-1994
Months	0	Prorate Convention	MONTH
Bonus Rule		Prorate Date	01-JAN-1994
		Amortization Start Date	
		<input type="checkbox"/> Amortize Adjustment	
		Ceiling	

Depreciation Limit

Type	
Limit Amount	
Percent	%

Unplanned Depreciation Done Cancel

Gather Asset Information

Distribution Details – Assignments (Button)

Assignments

Asset Number: Reference Number:

Book: Transfer Date: ...

Comments:

Total Units: Unit of Measure:

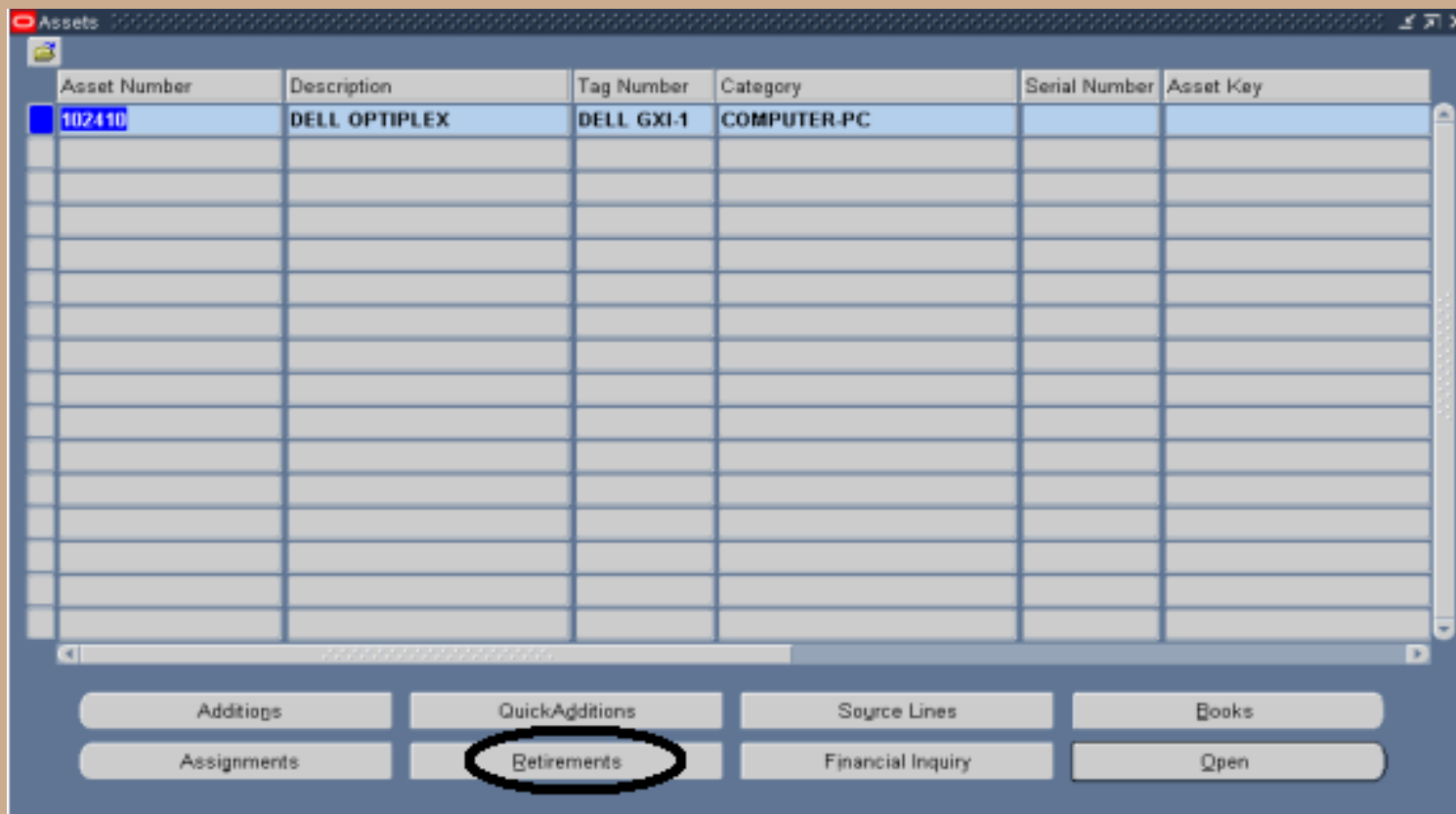
Units to Assign: []

Unit Change	Units	Employee Name	Number	Expense Account	Location
<input type="text"/>	<input type="text" value="1"/>	<input type="text"/>	<input type="text"/>	<input type="text" value="01-101-6202"/>	<input type="text" value="AUSTRALIA-N/A-SYDNEY-OFFICE1"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Done Cancel

Asset Retirement

Sending Book is required to retire the asset:



Asset Retirement

- Enter the depreciation book and retirement date (Transfer date)
- Determine how much to retire
 - Full asset transfer
 - Partial asset transfer based on units
 - Partial asset transfer based on cost
- Enter the following retirement details
 - Units or Cost to be retired
 - Retirement Type (unique value to exclude during year-end reporting)
 - Proceeds of Sale (if applicable)
 - Cost of Removal (if applicable)
- Save Retirement (Done Button)

Asset Retirement

Retirements

Asset Number	102410	Reference Number	
Book	AU CORP	Retire Date	31-DEC-2002
Comments		Status	Pending

Retirement Details

Current Units	1	Current Cost	12,355.00
Units Retired	1	Cost Retired	12,355.00
Retirement Type	RETIREMENT	Proceeds of Sale	0.00
Retirement Convention	MONTH	Cost of Removal	0.00
Straight Line Method		Gain/Loss Amount	
Check/Invoice		Life Years	Months
Trade in Asset		Sold To	
		Description	

Group Asset

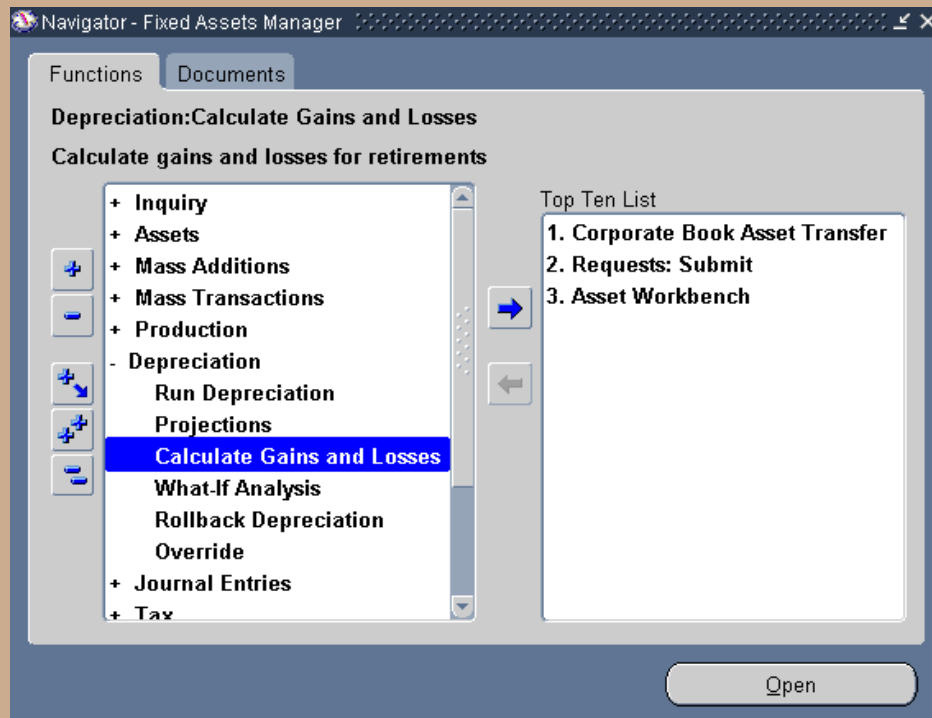
Group Asset		Recognize Gain and Loss	
Reduction Rate	%	Prior Year Reserve Retired	
Reserve Retired			

Subcomponents Reinststate **Done** Cancel

Asset Retirement

Process the retirement:

- Navigate to the Calculate Gains and Loss program
- Enter parameters
- Submit program



Asset Retirement

Submit Request

Run this Request...

Copy...

Name **Calculate Gains and Losses**

Parameters

Parameters

Book **AU CORP** VISION AUSTRALIA CORP BOOK

OK Cancel Clear Help

Upon Completion...

Save all Output Files

Layout

Notify

Print to **noprint** Options...

Help (C) Submit Cancel

Asset Retirement

Document the retirement, take screen shot.

Retirements

Asset Number	102410	Reference Number	
Book	AU CORP	Retire Date	31-DEC-2002
Comments		Status	Pending

Retirement Details

Current Units	1	Current Cost	12,355.00
Units Retired	1	Cost Retired	12,355.00
Retirement Type	RETIREMENT	Proceeds of Sale	0.00
Retirement Convention	MONTH	Cost of Removal	0.00
Straight Line Method		Gain/Loss Amount	0.00
Check/Invoice		Life Years	Months
Trade in Asset		Sold To	
		Description	

Group Asset

Group Asset		Recognize Gain and Loss	
Reduction Rate	%	Prior Year Reserve Retired	
Reserve Retired			

Subcomponents Reinststate Done Cancel

Determine Financial & Life Options

Determine how to financially transfer the asset to the new depreciation book:

- Transfer Cost, YTD Depreciation, and Accumulated Depreciation**
- Transfer Cost only**
- Transfer NBV**
- Transfer Amortized NBV**

Determine how to transfer the asset life to the new depreciation book:

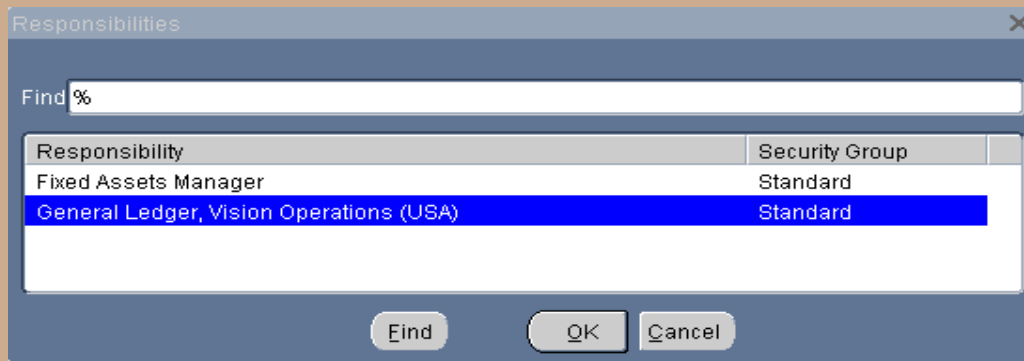
- Transfer the original life with the asset**
- Transfer the remaining life with the asset**
- Default the life to the life associated with the asset category for the new depreciation book**

Determine Translation Rate

If the sending and receiving depreciation books have different currencies, then a translation rate is required.

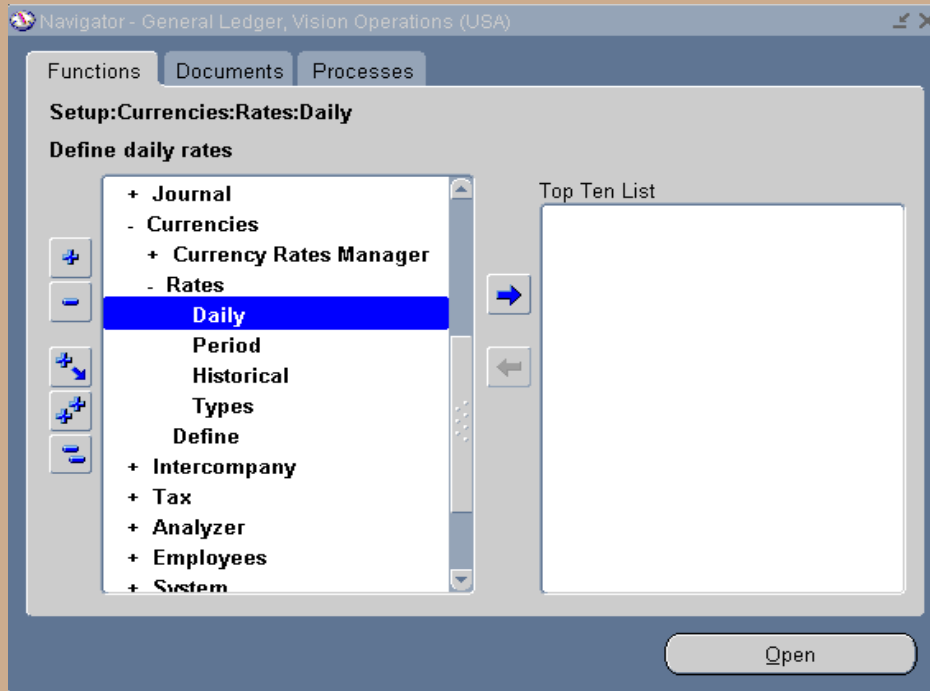
Capture translation rate to be used for the transaction:

1. Require access to the General Ledger rate table



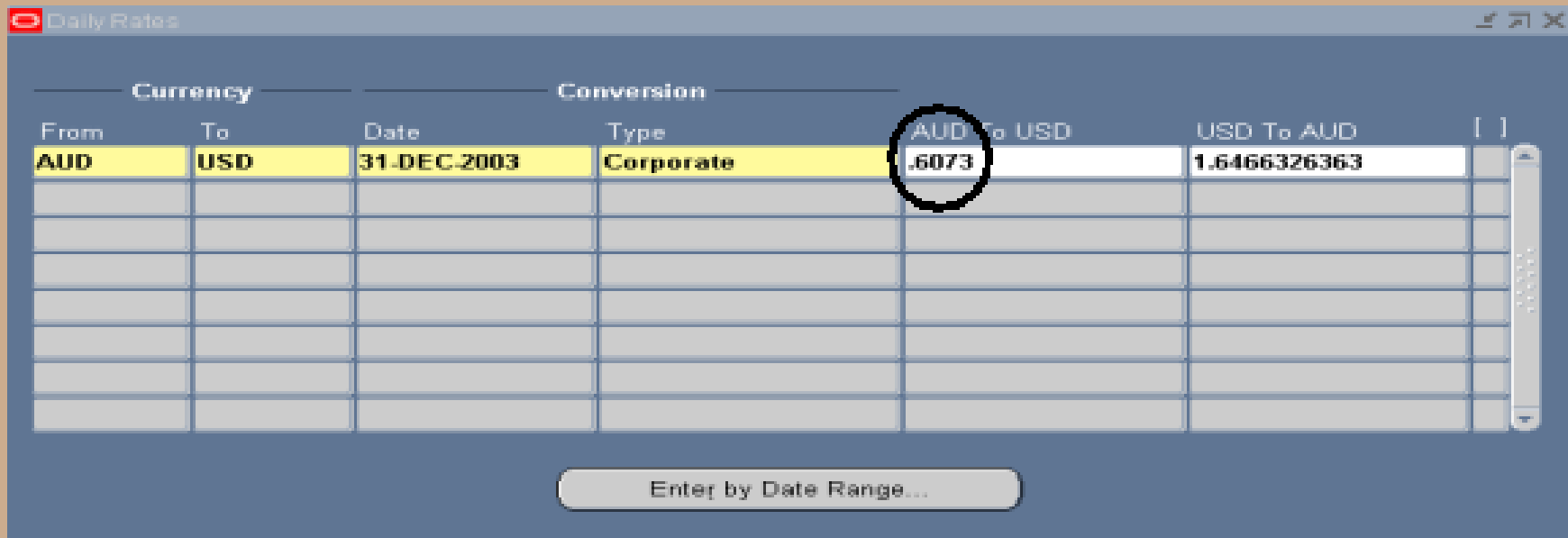
Determine Translation Rate

2. Navigate to the rate daily table



Determine Translation Rate

3. Query the appropriate rate by entering the following:
 - Transaction date
 - From currency (currency associated to the sending depreciation book)
 - To currency (currency associated to the receiving depreciation book)
4. Document the translation rate



The screenshot shows a window titled "Daily Rates" with a table of exchange rates. The table has columns for "From", "To", "Date", "Type", "AUD To USD", and "USD To AUD". The first row is highlighted in yellow and contains the following data: From: AUD, To: USD, Date: 31-DEC-2003, Type: Corporate, AUD To USD: .6073, and USD To AUD: 1.6466326363. The value ".6073" is circled in black. Below the table is a button labeled "Enter by Date Range...".

Currency		Conversion			
From	To	Date	Type	AUD To USD	USD To AUD
AUD	USD	31-DEC-2003	Corporate	.6073	1.6466326363

Determine Translation Rate

5. Calculate the new asset values
 - Asset Cost – sending depreciation book (asset cost * translation rate)
[12,355 * .6073 = 7,503.19]
 - YTD Depreciation – sending depreciation book (YTD depreciation * translation rate)
 - Accumulated Depreciation – sending depreciation book (accumulated depreciation * translation rate)
6. This detail needs to be sent to the person responsible for data entry into the receiving depreciation book

Asset Additions

Determine Addition Approach:

- Quick Additions – one form to enter asset details
- Additions (Detail Form) – multiple forms to enter descriptive, financial, source lines, and assignment details
- ADI Additions – spreadsheet tool to enter and upload asset details (may need to modify standard template to accommodate transaction)

Determine New Asset Numbering Schema:

- Auto Asset Numbering – using this approach will not maintain an audit trail back to the retired asset
- Manual Numbering – using this approach a smart asset number could be manually entered to create a soft audit trail back to the retired asset.

A soft audit trail means that a user would be able to identify the origin of the asset and would be able to query the originating asset for further details.

Asset Addition

Enter asset descriptive details:

- Asset Number (depending on the numbering schema to be used)
- Tag Number (must be unique)
- Asset Description [Required]
- Asset Type [Required – Defaults to Capitalized]
- Asset Category [Required – select a category associated to receiving book]
- Asset Key
- Units [Required – Defaults to 1]
- Serial Number
- Model Number
- Manufacturer

Asset Addition

Quick Additions Form (Descriptive Details):

The screenshot shows a software window titled "QuickAdditions" with a blue background. A red rectangular box highlights the top section of the form, which includes the following fields:

- Asset Number: [Text Input]
- Tag Number: [Text Input]
- Serial Number: [Text Input]
- Asset Type: **Capitalized** (Dropdown Menu)
- Description: [Text Input]
- Category: [Text Input]
- Asset Key: [Text Input]
- Units: **1** (Text Input)

Below the highlighted section, there are several other fields:

- Supplier Name: [Text Input]
- Supplier Number: [Text Input]
- Invoice Number: [Text Input]
- PO Number: [Text Input]

The form is divided into sections by horizontal lines:

- Book**:
 - Book: [Text Input]
 - Group Asset: [Text Input]
 - Method: [Text Input]
 - Life Years: [Text Input]
 - Months: [Text Input]
 - Cost: [Text Input]
 - Date in Service: [Text Input]
 - Depreciate
 - Prorate Convention: [Text Input]
 - Prorate Date: [Text Input]
- Assignment**:
 - Employee**: [Text Input]
 - Table with columns: Units, Name, Number, Expense Account, Location.

At the bottom right of the form, there are two buttons: "Done" and "Cancel".

Asset Addition

Additions Form (Detail Additions):

The screenshot shows a software window titled "Asset Details" with a dark blue header and a light blue background. The form is organized into two columns of input fields. The left column includes: "Asset Number" (text box), "Tag Number" (text box), "Serial Number" (text box), "Asset Type" (dropdown menu with "Capitalized" selected), "Parent Asset" (text box), "Manufacturer" (text box), "Warranty Number" (text box), "Lease Number" (disabled text box), "Lessor" (disabled text box), "Property Type" (text box), and "Property Class" (text box). The right column includes: "Description" (text box), "Category" (dropdown menu), "Asset Key" (text box), "Units" (text box with "1" entered), "Description" (disabled text box), "Model" (text box), "Description" (disabled text box), "Ownership" (dropdown menu with "Owned" selected), and "Bought" (dropdown menu with "New" selected). At the bottom, there are three buttons: "Source Lines", "Continue", and "Cancel".

Asset Addition

Enter source line details:

- Enter Purchase Order Number
- Enter Invoice Number

Asset Addition

Quick Additions Form (Source Line Details):

The screenshot shows a software window titled "QuickAdditions" with a dark blue header. The form is divided into several sections. A red rectangular box highlights the "Supplier Name" and "Supplier Number" fields. Below this, there are sections for "Book" and "Assignment". The "Assignment" section contains a table with columns for "Units", "Employee Name", "Number", "Expense Account", and "Location". At the bottom right, there are "Done" and "Cancel" buttons.

Asset Number	<input type="text"/>	Description	<input type="text"/>
Tag Number	<input type="text"/>	Category	<input type="text"/>
Serial Number	<input type="text"/>	Asset Key	<input type="text"/>
Asset Type	Capitalized	Units	1
Supplier Name	<input type="text"/>	Supplier Number	<input type="text"/>
Invoice Number	<input type="text"/>	PO Number	<input type="text"/>

Book

Book	<input type="text"/>	Cost	<input type="text"/>
Group Asset	<input type="text"/>	Date in Service	<input type="text"/>
Method	<input type="text"/>	<input checked="" type="checkbox"/> Depreciate	
Life Years	<input type="text"/>	Prorate Convention	<input type="text"/>
Months	<input type="text"/>	Prorate Date	<input type="text"/>

Assignment

Units	Employee Name	Number	Expense Account	Location
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Done Cancel

Asset Addition

Asset Additions Form (Source Lines Details):

Source Lines

Asset Number Asset Type
 Cost New Cost
 Status

Invoice Number	Line	Description	Active	Supplier Name	Number	Line Amount	Transfer Amount []
<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input checked="" type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

PO Number Source Batch
 Project Number Task Number
 Material Indicator

Continue Cancel

Asset Addition

Enter financial details (based on the financial and life options):

- Asset Cost (translated value)
- YTD Depreciation (translated value) – if applicable
- Accumulated Depreciation (translated value) – if applicable
- Date Placed in Service (DPIS)
 - DPIS should equal the original DPIS if transferring option:
 - Cost Only
 - Cost, YTD Depreciation, Accumulated Depreciation [Carry Over]
 - Amortize NBV
 - DPIS should equal the transaction date if transferring option:
 - Net Book Value (NBV)
- Depreciation Method – determine to default to the method associated to the asset category or carry over the method
- Depreciation Life
 - Life should be equal to the original or default life if transferring option:
 - Cost Only
 - Cost, YTD Depreciation, Accumulated Depreciation [Carry Over]
 - Amortize NBV
 - Life should equal the remaining life if transferring option:
 - Net Book Value (NBV)
- Prorate Convention – usually defaults

Asset Addition

Quick Additions Form (Financial Details):

The screenshot shows the 'QuickAdditions' window with the following fields and sections:

- Asset Information:** Asset Number, Tag Number, Serial Number, Asset Type (Capitalized), Supplier Name, Invoice Number.
- Description:** Description, Category, Asset Key, Units (1), Supplier Number, PO Number.
- Book Section (highlighted in red):** Book, Group Asset, Method, Life Years, Months, Cost, Date in Service, Prorate Convention, Prorate Date, and a checked Depreciate checkbox.
- Assignment Table:** A table with columns for Units, Employee Name, Number, Expense Account, and Location.

Asset Addition

Asset Additions Form (Financial Details):

Books

Asset Number <input type="text"/>	Reference Number <input type="text"/>
Book <input style="background-color: yellow; border: 1px solid gray;" type="text"/>	Comments <input type="text"/>

Financial Information

Current Cost <input type="text"/>	YTD Depreciation <input type="text" value="0.00"/>
Original Cost <input type="text"/>	Accumulated Depreciation <input type="text" value="0.00"/>
Salvage Value Type <input type="text"/>	Salvage Value Percent <input type="text" value="0"/> %
Salvage Value <input type="text"/>	Revaluation Ceiling <input type="text"/>
Recoverable Cost <input type="text"/>	Revaluation Reserve <input type="text"/>
Net Book Value <input type="text"/>	

Depreciation Group Asset Short Fiscal Year

Method

Method <input type="text"/>	<input type="checkbox"/> Depreciate
Life Years <input type="text"/>	Date in Service <input type="text"/>
Months <input type="text"/>	Prorate Convention <input type="text"/>
Bonus Rule <input type="text"/>	Prorate Date <input type="text"/>
	Amortization Start Date <input type="text"/>
	<input type="checkbox"/> Amortize NBV over Remaining Life
	Ceiling <input type="text"/>

Depreciation Limit

Type <input type="text"/>	
Limit Amount <input type="text"/>	
Percent <input type="text"/> %	

Asset Addition

Enter assignment details:

- Assign asset to an employee (optional)
- Assign the depreciation expense account combination
- Assign the asset location

Asset Addition

Quick Additions Form (Distribution Details):

The screenshot shows a software window titled "QuickAdditions" with the following fields and sections:

- General Information:**
 - Asset Number: [Text Field]
 - Tag Number: [Text Field]
 - Serial Number: [Text Field]
 - Asset Type: **Capitalized** (Dropdown)
 - Supplier Name: [Text Field]
 - Invoice Number: [Text Field]
 - Description: [Text Field]
 - Category: [Text Field]
 - Asset Key: [Text Field]
 - Units: **1** (Text Field)
 - Supplier Number: [Text Field]
 - PO Number: [Text Field]
- Book:**
 - Book: [Text Field]
 - Group Asset: [Text Field]
 - Method: [Text Field]
 - Life Years: [Text Field]
 - Months: [Text Field]
 - Cost: [Text Field]
 - Date in Service: [Text Field]
 - Depreciate
 - Prorate Convention: [Text Field]
 - Prorate Date: [Text Field]
- Assignment (Red Border):**

Employee				
Units	Name	Number	Expense Account	Location
[Text Field]	[Text Field]	[Text Field]	[Text Field]	[Text Field]
[Text Field]	[Text Field]	[Text Field]	[Text Field]	[Text Field]
[Text Field]	[Text Field]	[Text Field]	[Text Field]	[Text Field]
[Text Field]	[Text Field]	[Text Field]	[Text Field]	[Text Field]

Buttons: Done, Cancel

Asset Addition

Asset Additions Form (Distribution Details):

The screenshot shows a software window titled "Assignments". It contains the following fields and controls:

- Asset Number:
- Reference Number:
- Book:
- Transfer Date:
- Comments:
- Distribution Set:
- Unit of Measure:
- Total Units:
- Units to Assign: []

Below these fields is a table with the following columns: Unit Change, Units, Employee Name, Number, Expense Account, and Location. The table is currently empty.

At the bottom right of the window are two buttons: "Done" and "Cancel".

Create Inter-Company Accounting

Sending Depreciation Book:

- Oracle will generate the following journal entry for the retirement:
 - Debit: Accumulated Depreciation
 - Debit: Gain/Loss
 - Credit: Asset Cost

- Manually off-set the Gain/Loss and book to the inter-company account:
 - Debit: Inter-company Receivables
 - Credit: Gain/Loss

Receiving Depreciation Book:

- Oracle will generate the following journal entry for the addition:
 - Debit: Asset Cost
 - Credit: Asset Clearing

- Manually off-set the Asset Clearing and book to the accumulated depreciation and inter-company accounts:
 - Debit: Asset Clearing
 - Credit: Accumulated Depreciation
 - Credit: Inter-company Payables

Other Asset Transfer Options

The above process utilize Oracle standard features:

- Oracle process retirement naturally
- Oracle process additions naturally
- Oracle creates journals naturally
- Manually book inter-company journals

Other Asset Transfer Options

Oracle Metalink Transfer Process:

Use a fixed assets responsibility

1. Go to Assets/Asset Workbench menu, find the old asset. Press on Books button and manually update cost to 0 and save the transaction
2. Go to Assets/Asset Workbench menu, find again the old asset. Press on Retirements button and retire the asset for the old book
3. Go to Depreciation/Calculate Gain and Losses menu and run calculate gain and loss for the old book in order to fix the retirement
4. Go to Assets/Asset Workbench menu, press on Additions button and add the new asset that should be attached to the new book. Use the same cost, date placed in service, life in months, depreciation method, location and category as for the old asset. Also take the depreciation reserve of the old asset and use it for the new one. Save the new asset.

Thank you and regards,
Dan
Oracle Support

Other Asset Transfer Options

Asset to be transferred:

Asset Number	100818	Reference Number	
Book	BE CORP	Comments	[]
Financial Information			
Current Cost	4,800.00	YTD Depreciation	733.37
Original Cost	4,800.00	Accumulated Depreciation	3,933.37
Salvage Value Type	Amount	Salvage Value Percent	%
Salvage Value	0.00	Revaluation Ceiling	
Recoverable Cost	4,800.00	Revaluation Reserve	0.00
Net Book Value	866.63		
<div style="display: flex; border-bottom: 1px solid black;"> <div style="border: 1px solid black; padding: 2px;">Depreciation</div> <div style="border: 1px solid black; padding: 2px;">Group Asset</div> <div style="border: 1px solid black; padding: 2px;">Short Fiscal Year</div> </div>			
Method			
Method	STL	<input checked="" type="checkbox"/> Depreciate	
Life Years	6	Date in Service	31-JAN-1999
Months	0	Prorate Convention	MID-MONTH
Bonus Rule		Prorate Date	16-JAN-1999
		Amortization Start Date	
Depreciation Limit			
Type		<input type="checkbox"/> Amortize Adjustment	
Limit Amount		Ceiling	
Percent	%		
<div style="display: flex; justify-content: space-around; margin-top: 10px;"> <div style="border: 1px solid black; padding: 5px 20px;">Unplanned Depreciation</div> <div style="border: 1px solid black; padding: 5px 20px;">Done</div> <div style="border: 1px solid black; padding: 5px 20px;">Cancel</div> </div>			

Other Asset Transfer Options

Change Cost to Zero:

Asset Number	100818	Reference Number				
Book	BE CORP	Comments	[]			
Financial Information						
Current Cost	0.00	YTD Depreciation	733.37			
Original Cost	4,800.00	Accumulated Depreciation	3,933.37			
Salvage Value Type	Amount	Salvage Value Percent	%			
Salvage Value	0.00	Revaluation Ceiling				
Recoverable Cost	0.00	Revaluation Reserve	0.00			
Net Book Value	<3,933.37>					
<table border="1"> <tr> <td>Depreciation</td> <td>Group Asset</td> <td>Short Fiscal Year</td> </tr> </table>				Depreciation	Group Asset	Short Fiscal Year
Depreciation	Group Asset	Short Fiscal Year				
Method						
Method	STL	<input checked="" type="checkbox"/> Depreciate				
Life Years	6	Date in Service	31-JAN-1999			
Months	0	Prorate Convention	MID-MONTH			
Bonus Rule		Prorate Date	16-JAN-1999			
		Amortization Start Date				
Depreciation Limit						
Type		<input type="checkbox"/> Amortize Adjustment				
Limit Amount		Ceiling				
Percent	%					
<table border="1"> <tr> <td>Unplanned Depreciation</td> <td>Done</td> <td>Cancel</td> </tr> </table>				Unplanned Depreciation	Done	Cancel
Unplanned Depreciation	Done	Cancel				

Other Asset Transfer Options

Retire Zero Valued Asset:

Retirements	
Asset Number	100818
Book	BE CORP
Comments	
Reference Number	
Retire Date	31-DEC-2003
Status	Pending []
Retirement Details	
Current Units	10
Units Retired	10
Retirement Type	RETIREMENT
Retirement Convention	MID-MONTH
Straight Line Method	
Check/Invoice	
Trade in Asset	
Current Cost	0.00
Cost Retired	0.00
Proceeds of Sale	0.00
Cost of Removal	0.00
Gain/Loss Amount	
Life Years	Months
Sold To	
Description	[]
Group Asset	
Group Asset	
Reduction Rate	%
Reserve Retired	
Recognize Gain and Loss	
Prior Year Reserve Retired	
<input type="button" value="Subcomponents"/> <input type="button" value="Reinstate"/> <input type="button" value="Done"/> <input type="button" value="Cancel"/>	

Other Asset Transfer Options

Results on Depreciation:

CC	Asset-Description	Date Placed In Service	Deprn Method	Life Yr.Mo	Cost	Depreciation Amount	Year-To-Date Depreciation	Depreciation Reserve	Percent
000	103550-DESK	31-DEC-2001	STL	4.00	8,900.00	185.42	1,165.42	2,531.40	100.00
CC 000 Totals:					8,900.00	185.42	1,165.42	2,531.40	
710	100817-Bureautafe	31-JAN-1999	STL	4.00	7,200.00	0.00	0.00	7,200.00	100.00
	100818-Bureaustoe	31-JAN-1999	STL	6.00	0.00	<786.67>	<640.04>	0.00	20.00 F
	100819-BMW 7	01-JAN-1999	STL	4.00	60,000.00	0.00	0.00		100.00 N
CC 710 Totals:					67,200.00	<786.67>	<640.04>	7,200.00	
740	100817-Bureautafe	31-JAN-1999	STL	4.00	0.00	0.00	0.00	0.00	0.00 F
	100818-Bureaustoe	31-JAN-1999	STL	6.00	0.00	<1,573.35>	<1,279.98>	0.00	40.00 F
	100820-Audi A3	31-JAN-1999	STL	4.00	40,000.00	0.00	0.00	40,000.00	100.00
CC 740 Totals:					40,000.00	<1,573.35>	<1,279.98>	40,000.00	
750	100796-Bureautafe	31-DEC-1998	STL	6.00	1,200.00	16.63	200.00	1,016.66	100.00
	100816-Vergaderta	31-JAN-1999	STL	4.00	3,600.00	0.00	0.00	3,600.00	100.00
	100817-Bureautafe	31-JAN-1999	STL	4.00	14,400.00	0.00	0.00	14,400.00	100.00
	100818-Bureaustoe	31-JAN-1999	STL	6.00	0.00	<1,573.35>	<1,279.98>	0.00	40.00 F
CC 750 Totals:					19,200.00	<1,556.72>	<1,079.98>	19,016.66	

<786.67>
 <1,573.35>
 + <1,573.35>
 <3,933.37>
 =====

Other Asset Transfer Options

Adjustment Journal Entry: Account for Cost change to zero

Journals (Vision BE) - Assets Adjustment BE CORP/1 2-03/4191

Journal	Adjustment			Conversion	Status	
Period	12-03	Effective Date	31-DEC-2003	Currency	EUR	
Category	Adjustment	Source	Assets	Date	31-DEC-2003	
Balance Type	Actual	Document Number	101	Type	User	
Reference Date		Tax	Not Required	Rate	1	
Description	Adjustment 31/12/2003 00:00:00			Reverse	Date	
Reference				Period		
Clearing Company				Method	Switch Dr/Cr	
Control Total				Status	Not Reversed	

Line	Account	Debit (EUR)	Credit (EUR)	UOM	Qty	Description
1	20-240000-750-000-000-0000		1,920.00			Adjustment Cost 31/12/2003 00
2	20-240000-750-000-000-0000	1,920.00				Adjustment Cost Clearing 31/
3	20-240000-710-000-000-0000		960.00			Adjustment Cost 31/12/2003 00
4	20-240000-740-000-000-0000		1,920.00			Adjustment Cost 31/12/2003 00
5	20-240000-710-000-000-0000	960.00				Adjustment Cost Clearing 31/
6	20-240000-740-000-000-0000	1,920.00				Adjustment Cost Clearing 31/
		4,800.00	4,800.00			

Account Description: Belgium-Furniture and vehicles-Purchasing-No Product-None-None

Buttons: Post, Reverse, Line Drilldown..., T Accounts..., Check Funds, Reserve Funds, View Results, Change Period..., Change Currency...

Other Asset Transfer Options

Depreciation Journal Entry: Reversing LTD Depreciation

Journals (Vision BE) - Assets Depreciation BE CORP/12-03/4191

Journal	Depreciation			Conversion	Status
Period	12-03	Effective Date	31-DEC-2003	Currency	EUR
Category	Depreciation	Source	Assets	Date	31-DEC-2003
Balance Type	Actual	Document Number	99	Type	User
Reference Date		Tax	Not Required	Rate	1
Description	Depreciation 31/12/2003 00:00:00			Reverse	
Reference				Date	
Clearing Company				Period	
	Control Total			Method	Switch Dr/Cr
				Status	Not Reversed

Line	Account	Debit (EUR)	Credit (EUR)	UOM	Qty	Description
4	20-600000-000-110-000-0000	29,166.63				Depreciation Expense 31/12/2
5	20-630200-740-000-000-0000		1,573.35			Depreciation Expense 31/12/2
6	20-630200-750-000-000-0000		1,573.35			Depreciation Expense 31/12/2
7	20-630200-710-000-000-0000		786.67			Depreciation Expense 31/12/2
8	20-240900-000-000-000-0000		30,185.42			Depreciation Reserve 31/12/21
9	20-240900-750-000-000-0000	1,556.72				Depreciation Reserve 31/12/21
10	20-240900-710-000-000-0000	786.67				Depreciation Reserve 31/12/21
11	20-240900-740-000-000-0000	1,573.35				Depreciation Reserve 31/12/21
		34,118.79	34,118.79			

Account Description: Belgium-Depreciation of Furniture-No Department-No Product-None-None

Buttons: Post, Reverse, Line Drilldown..., T Accounts..., Check Funds, Reserve Funds, View Results, Change Period..., Change Currency...

Other Asset Transfer Options

Depreciation History:

View Financial Information - 100818

Book	Cost	Recoverable Cost	Net Book Value	YTD Depreciation	Accumulated Depreciation
BE CORP	0.00	0.00	0.00	<3,200.00>	0.00

Original Cost	4,800.00	Method	STL	Capacity	
Salvage Value	0.00	Life Years	6 Months 0	YTD Production	
Date in Service	31-JAN-1999	Remaining Life Years	1 Months 1	LTD Production	
Prorate Convention	MID-MONTH	Life End Date		Depr Ceiling	
Prorate Date	16-JAN-1999	Basic Rate	%	Revaluation Ceiling	
<input checked="" type="checkbox"/> Depreciate		Adjusted Rate	%	Revaluation Reserve	0.00
<input type="checkbox"/> Investment Tax Credit		Bonus Rule		YTD Bonus Depreciation	0.00
				LTD Bonus Depreciation	0.00

Depreciation Cost History

Period	Expense Account	Depreciation Amount	Bonus Depreciation Amount	Revaluation Amortization
12-03	20-630200-750-000-000-0000	<1,573.35>	0	0.00
12-03	20-630200-710-000-000-0000	<786.67>	0	0.00
12-03	20-630200-740-000-000-0000	<1,573.35>	0	0.00
11-03	20-630200-710-000-000-0000	13.33	0	0.00
11-03	20-630200-740-000-000-0000	26.67	0	0.00
11-03	20-630200-750-000-000-0000	26.67	0	0.00

Transactions

Other Asset Transfer Options

Oracle Metalink Transfer Suggestion:

- ❑ **Benefit:**
 - ❑ **No Gain or Loss is book on this option**

- ❑ **Cons:**
 - ❑ **When the asset cost is reduced to zero – Oracle will reverse all of the depreciation ever taken on the asset**
 - ❑ **In current month negative depreciation will be generated by Oracle**
 - ❑ **Inter-company journals still required manually**
 - ❑ **In the suggestion the sending book will receive a negative depreciation in current month (how do you correct this)**
 - ❑ **In the suggestion the receiving book would enter the accumulated depreciation**

Tax Book Considerations

Like the financial books, determine the tax value and life of the asset:

- Tax Treatment**
 - Consider the type of transfer**
 - Legally how can the companies involve interact with each other (sale / pass through, etc.)**

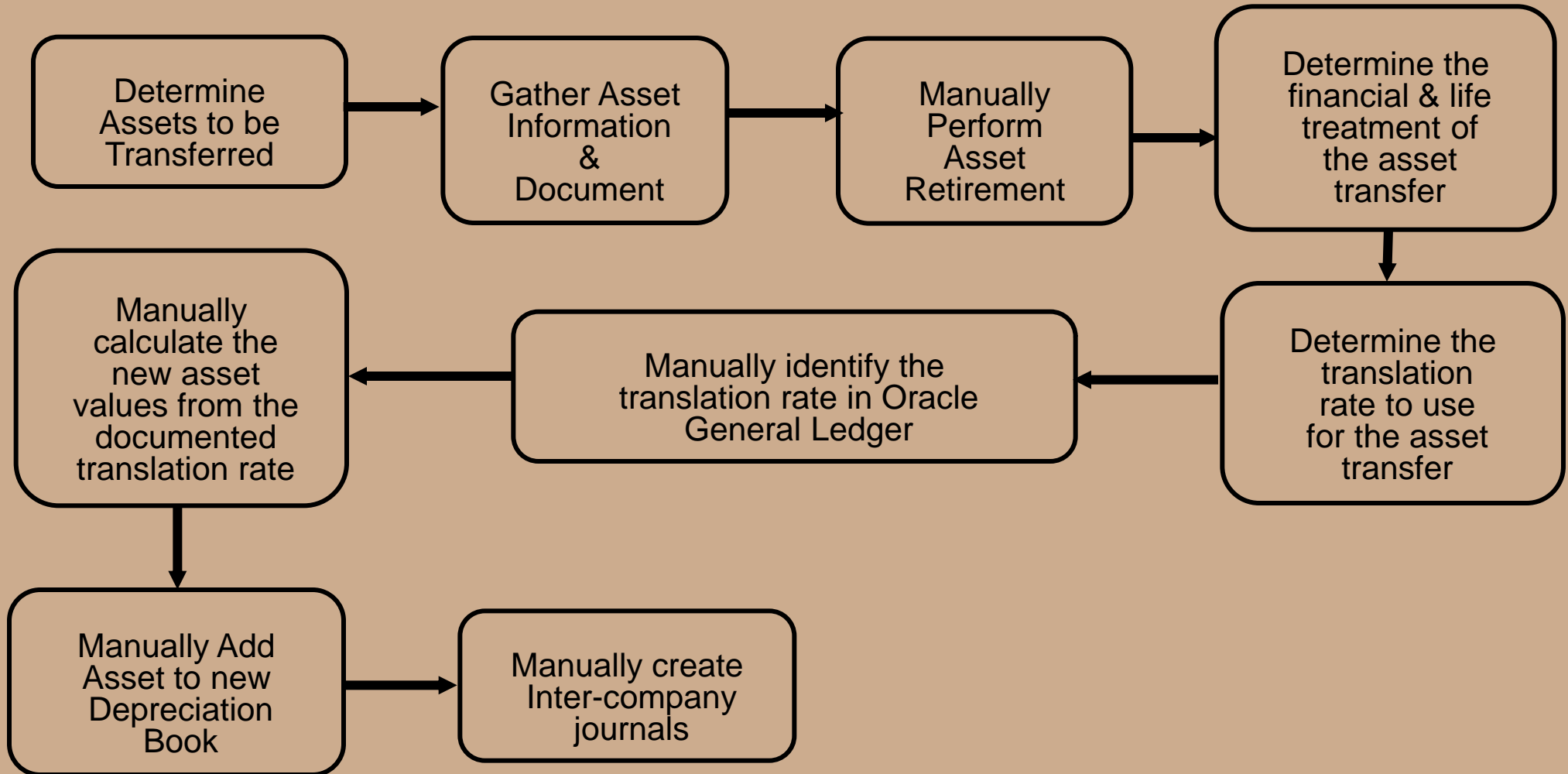
- Tax Value**
 - Based on the new financial cost**
 - Based on original tax value**
 - Based on original financial cost**

- Tax Life**
 - Based on default life**
 - Based on original life**

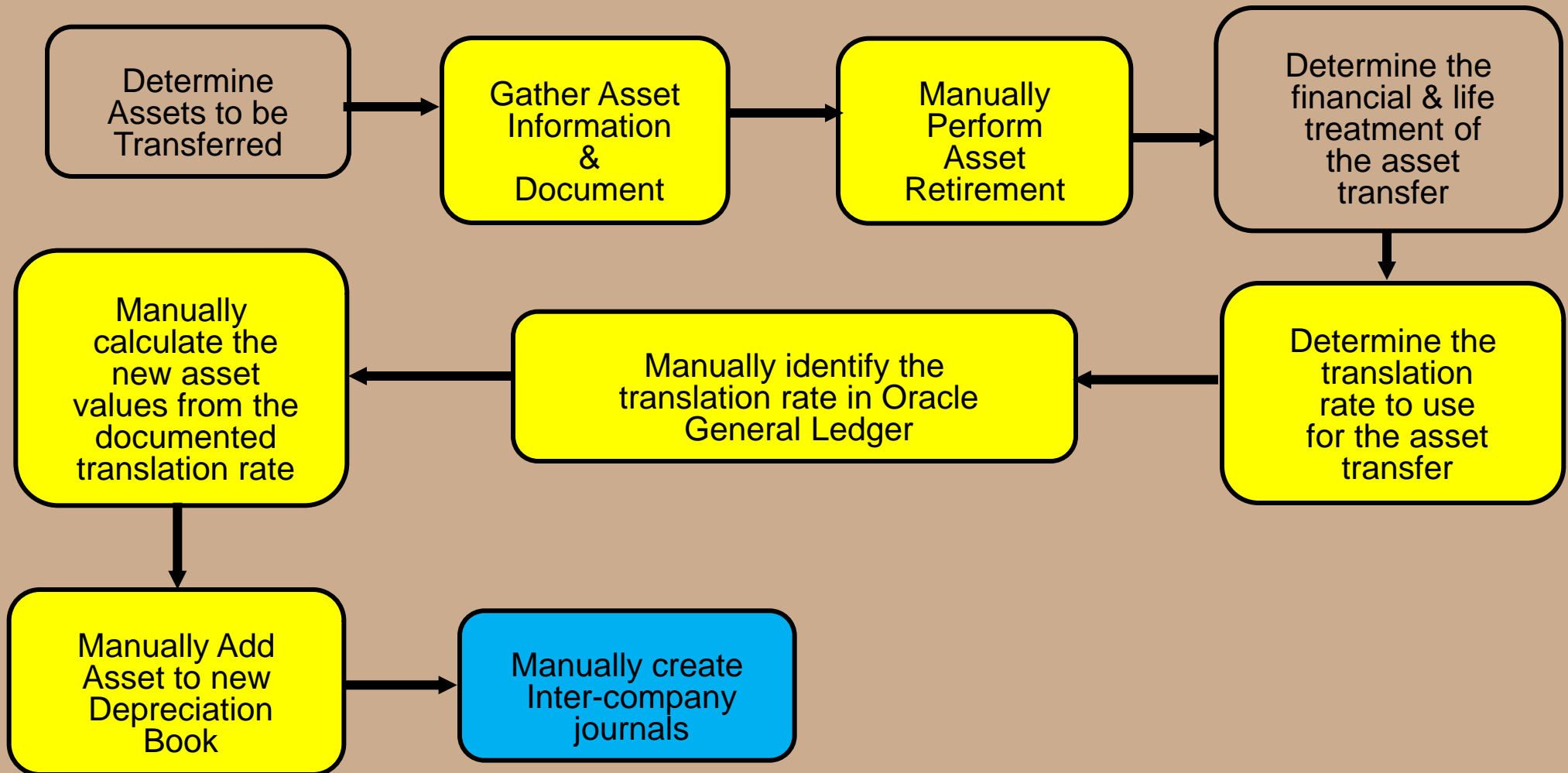
Current Transfer Process Questions?

Transfer Process (Automated)

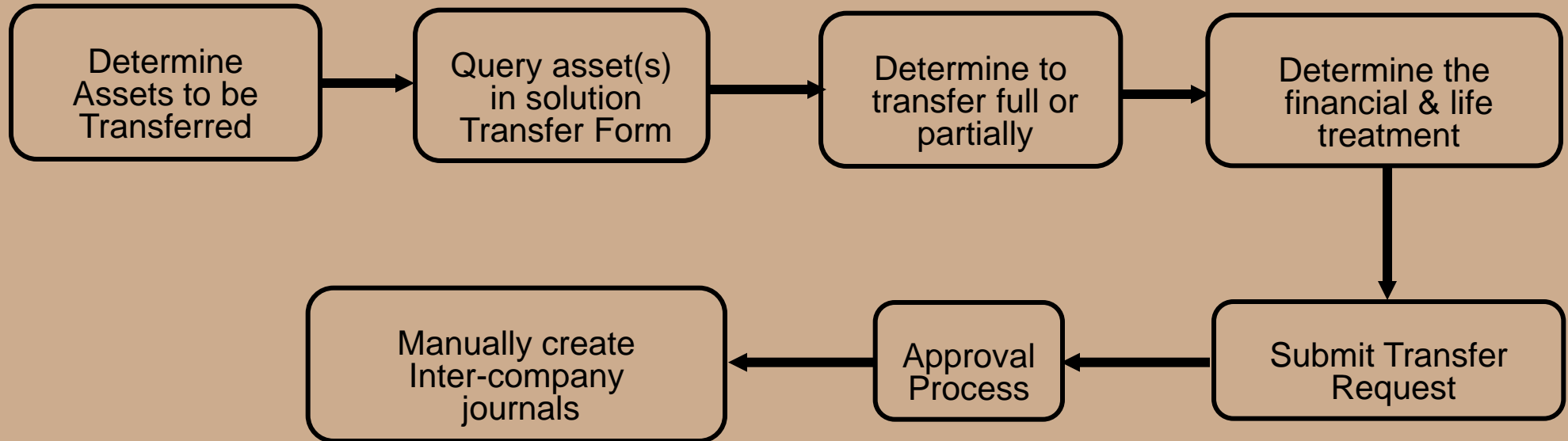
Transfer Process Flow



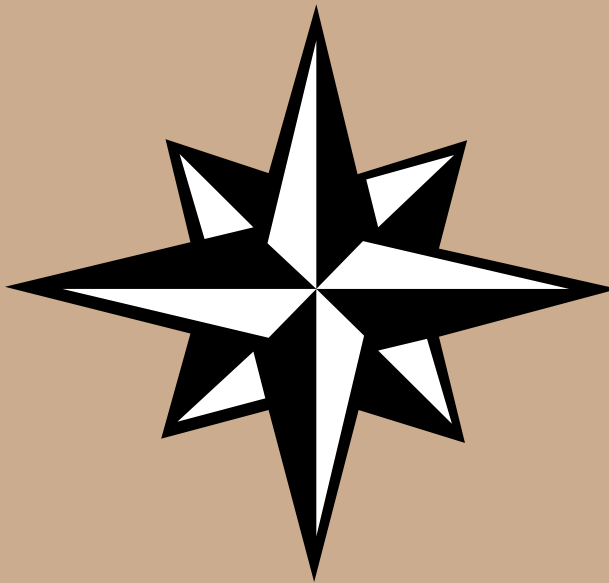
Solution Overlay on Current Process



Solution Transfer Process



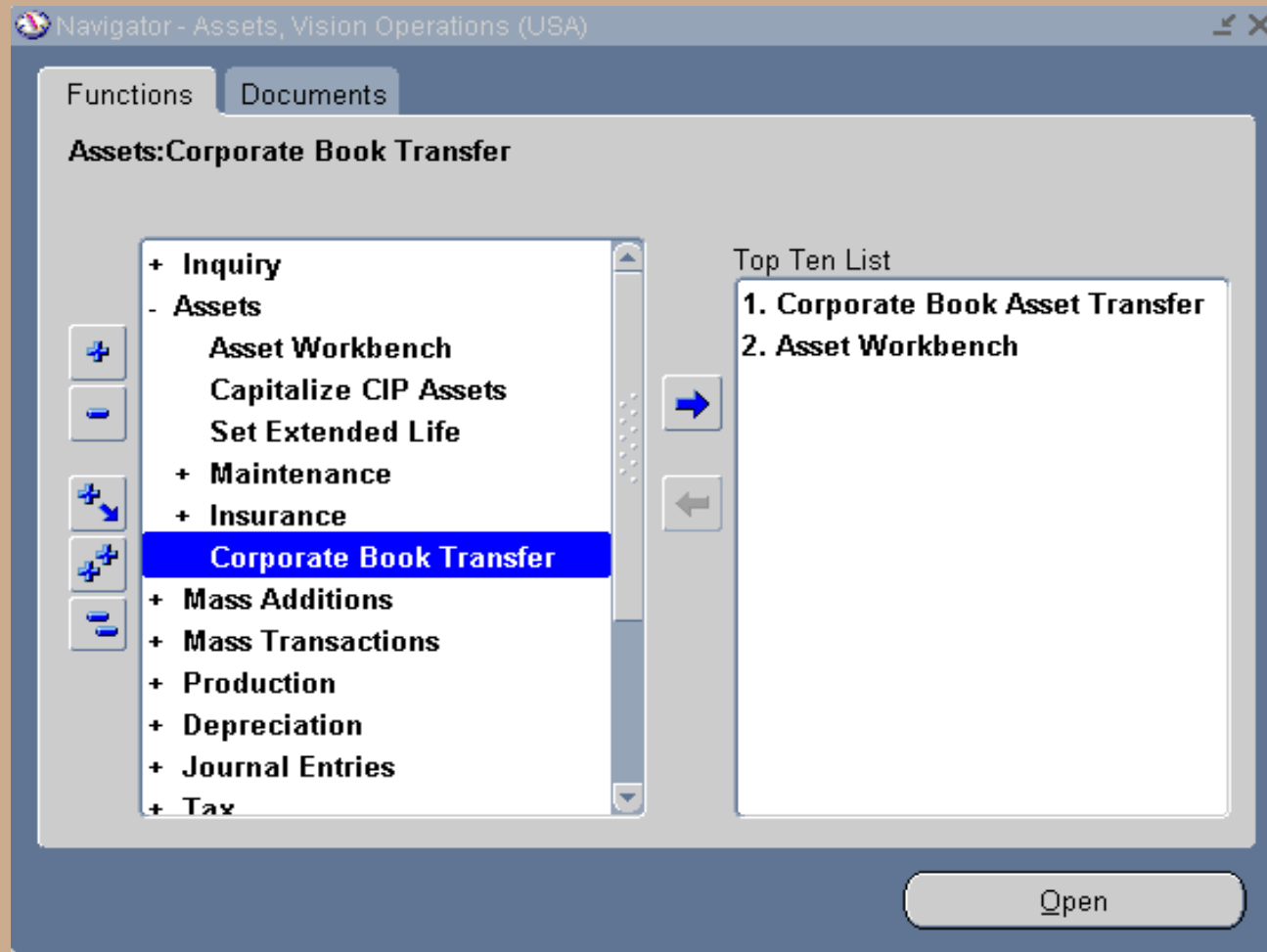
Solution High-Level Overview



Solution Functionality:

- **Transfer single or multiple assets between corporate depreciation books, regardless of:**
 - Currencies
 - Chart of account structures/values
 - Asset Categories values
- **Transfer assets at:**
 - Cost or
 - Cost, YTD, and Accumulated Depreciation (CarryOver) or
 - NBV or
 - Amortized NBV
- **Transfer asset life at:**
 - Original Life (CarryOver)
 - Default (defaults to the life associated to the asset category for the receiving book)
 - Remaining Life
- **Translate transferred values to the receiving depreciation book's currency**
- **Transfer full or partial (cost or units) assets**
- **Maintains audit trail between the asset being transferred and the new asset created**
- **Built-in approval process**

Using the Navigator Window



View Transfer Summary

- View transfer summary and choose to
 - View existing transfer(s)
 - Complete a started and saved transfer
 - Create a new transfer

Corporate Book Transfer -> Summary

Corporate Book Transfer Summary

Transfer Id	Phase	Status	Transfer Date	Created By	Book	Asset Number
195	Transfer	Complete	30-NOV-2003	DEMO		103571
194	Transfer	Complete	30-NOV-2003	DEMO		102410
193	Transfer	Complete	30-NOV-2003	DEMO		102411
184	Transfer	Complete	28-FEB-2003	DEMO		100640
181	Transfer	Complete	30-NOV-2003	DEMO		10031%
177	Transfer	Complete	28-FEB-2003	DEMO	OPS CORP	100078
175	Transfer	Complete	28-FEB-2003	BBOUCHARD	OPS CORP	100334
173	Validate	Working	28-FEB-2003	BBOUCHARD		100908
155	Transfer	Complete	28-FEB-2003	DEMO		100916
154	Validate	Working	28-FEB-2003	DEMO		100908
153	Transfer	Complete	28-FEB-2003	DEMO		100919
152	Transfer	Unsuccessful	31-JAN-2001	DEMO		100911
150	Transfer	Partial	28-FEB-2003	DEMO		
149	Transfer	Complete	28-FEB-2003	DEMO		100907

New Transfer Review Transfer

Selecting Assets To Transfer

- Query a Single asset or Group of assets , choose to enter command data for all assets in the Selection Criteria section
- Select the Apply Criteria button to apply the command data elements to select all assets.
- Select Next to move forward in the process

Corporate Book Transfer

Selection Criteria

Asset Number Expense Account

Book Location

Category Employee Name

Asset Key Employee Number

Transfer Id

Selected Distributions

Asset Number	Book	Units Assigned	Cost Assigned	Currency	Asset Category

Asset Transfer To Settings

- Enter the Transfer To details (enter the common details for all assets in the transaction).
- Select the Apply/Validate button to apply the details to each asset.

Corporate Book Transfer -> To

Transfer To Settings

Asset Suffix: Expense Account:

Book: Location:

Category: Employee Name:

Transfer Date: Employee Number:

Transfer Id: Financial Book Treatment:

Life Treatment:

Selected Distributions

Asset Number	Phase	Status	Error Reason
103084	None	Ready	

Asset Transfer Status

- Throughout the process the Status tab will identify where the transaction is in the process and note errors.

Corporate Book Transfer -> To

Transfer To Settings

Asset Suffix: Expense Account:

Book: Location:

Category: Employee Name:

Transfer Date: Employee Number:

Transfer Id: Financial Book Treatment:

Life Treatment:

Selected Distributions

Asset Number	Phase	Status	Error Reason
103084	None	Ready	

View General Information

- View the new asset number(s), description will default to the description of the transferring assets, choose to override the description.
- Enter Transfer To Setting common data for all selected assets, select the Apply Settings button to apply the new data values to the asset(s) to be transferred.

Corporate Book Transfer -> To

Transfer To Settings

Asset Suffix: Expense Account:

Book: Location:

Category: Employee Name:

Transfer Date: Employee Number:

Transfer Id: Financial Book Treatment:

Life Treatment:

Selected Distributions

Status: General Category Units Employee Location Accounting Costs

Asset Number	Transfer To Asset Number	Description
103084	103084_T1	Pulse Oximeter Model 8500

View Asset Category

- View the Asset Category assigned to the assets, choose the enter new Asset Categories for the receiving depreciation book. Select from a list of Asset Category values only assigned to the receiving depreciation book.

Corporate Book Transfer -> To

Transfer To Settings

Asset Suffix: Expense Account:

Book: Location:

Category: Employee Name:

Transfer Date: Employee Number:

Transfer Id: Financial Book Treatment:

Life Treatment:

Selected Distributions

Status General **Category** Units Employee Location Accounting Costs

Asset Number	Currently Assigned		Transfer To	
	Book	Asset Category	Book	Asset Category
103084	OPS CORP	EQUIPMENT-MOVAB	AU CORP	COMPUTER-PC

Identify The Type Of Transfer

- Identify whether the transfer is a full or partial (cost or units) transfer.
 - If full no data will be available for updating.
 - If Partial (Cost) only the Src Currency Cost (Source Currency Cost) will be available for updating.
 - If Partial (Units) only the units will be available for updating – cost will be calculated.
- View the translated cost immediately.



Corporate Book Transfer -> To

Transfer To Settings

Asset Suffix: Expense Account:

Book: Location:

Category: Employee Name:

Transfer Date: Employee Number:

Transfer Id: Financial Book Treatment:

Life Treatment:

Selected Distributions

Asset Number	Method	Currently Assigned			Transfer To			
		Units	Current Cost		Units	Src Currency Cost	Dest Currency Cost	
103084	Full	1	2,200.00 USD		1	2,200.00 USD	4,230.77 AUD	

Update Assigned Employee

- If applicable, update the Employee information. The program will default the Transfer To Employee information to equal the Currently Assigned.

Corporate Book Transfer -> To

Transfer To Settings

Asset Suffix: Expense Account:

Book: Location:

Category: Employee Name:

Transfer Date: Employee Number:

Transfer Id: Financial Book Treatment:

Life Treatment:

Selected Distributions

Status	General	Category	Units	Employee	Location	Accounting	Costs																																																								
<table border="1"> <thead> <tr> <th colspan="4">Currently Assigned</th> <th colspan="4">Transfer To</th> </tr> <tr> <th>Asset Number</th> <th>Employee Name</th> <th>Employee Number</th> <th>Employee Name</th> <th>Employee Number</th> <th>Employee Name</th> <th>Employee Number</th> <th>Employee Number</th> </tr> </thead> <tbody> <tr> <td>103084</td> <td>Stock, Ms. Pat</td> <td>24</td> <td>Stock, Ms. Pat</td> <td>24</td> <td>Stock, Ms. Pat</td> <td>24</td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>								Currently Assigned				Transfer To				Asset Number	Employee Name	Employee Number	Employee Name	Employee Number	Employee Name	Employee Number	Employee Number	103084	Stock, Ms. Pat	24	Stock, Ms. Pat	24	Stock, Ms. Pat	24																																	
Currently Assigned				Transfer To																																																											
Asset Number	Employee Name	Employee Number	Employee Name	Employee Number	Employee Name	Employee Number	Employee Number																																																								
103084	Stock, Ms. Pat	24	Stock, Ms. Pat	24	Stock, Ms. Pat	24																																																									

Update Location

- If applicable, update the Location information. The program will default the Transfer To Location information to equal the Currently Assigned.

Corporate Book Transfer -> To

Transfer To Settings

Asset Suffix: Expense Account:

Book: Location:

Category: Employee Name:

Transfer Date: Employee Number:

Transfer Id: Financial Book Treatment:

Life Treatment:

Selected Distributions

Asset Number	Status	General	Category	Units	Employee	Location	Accounting	Costs
103084						<p>Currently Assigned</p> <p>Location: <input type="text" value="USA-CA-SAN FRANCISCO-NONE"/></p>	<p>Transfer To</p> <p>Location: <input type="text" value="ITALY-NONE-MAILAND-HEADQUARTER"/></p>	

Update Accounting

- Enter the Depreciation Expense account string for the Transfer To Depreciation Books. It does not matter if the Transfer To uses a different Chart Of Accounts structure.

Corporate Book Transfer -> To

Transfer To Settings

Asset Suffix: Expense Account:

Book: Location:

Category: Employee Name:

Transfer Date: Employee Number:

Transfer Id: Financial Book Treatment:

Life Treatment:

Selected Distributions

Status	General	Category	Units	Employee	Location	Accounting	Costs																					
						<table border="1"> <tr> <th>Asset Number</th> <th>Currently Assigned Expense Account</th> <th>Transfer To Expense Account</th> </tr> <tr> <td>103084</td> <td>01-110-7330-0000-000</td> <td>01-500-6202</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> </table>	Asset Number	Currently Assigned Expense Account	Transfer To Expense Account	103084	01-110-7330-0000-000	01-500-6202																
Asset Number	Currently Assigned Expense Account	Transfer To Expense Account																										
103084	01-110-7330-0000-000	01-500-6202																										

Select The Treatment For The Transfer

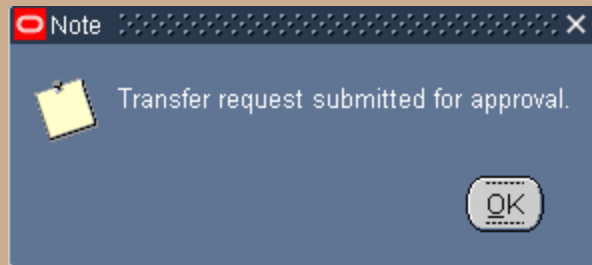
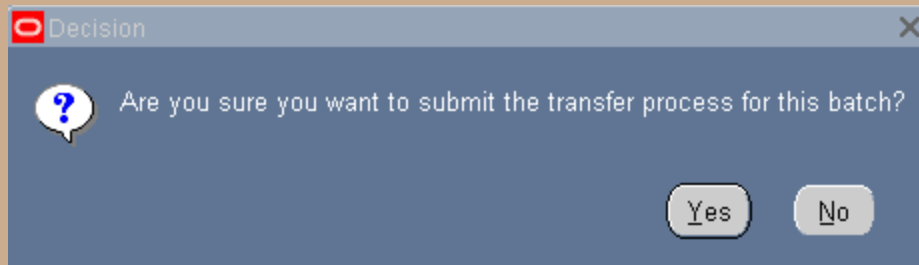
- If applicable enter the Cost to Remove or Proceeds values to be accounted for in the retirement process.
- Select from a list of values the Financial treatment for the transfer (i.e. Transfer at Cost, NBV, Amortized NBV, or Cost, YTD, and Accumulated Depreciation)
- Select from a list of values the Life treatment for the transfer (i.e. Carry Over Life, Default Life, or Remaining Life)
- Submit the transfer, select the button “Submit Transfer” this is kick off a concurrent process.

The screenshot displays the 'Corporate Book Transfer -> To' window. It includes a 'Transfer To Settings' section with fields for Asset Suffix, Expense Account (01-500 6202), Book (AU CORP), Category (COMPUTER-PC), Transfer Date (31-DEC-2002), and Transfer ID. Below this is a 'Selected Distributions' table with columns for Status, General, Category, Units, Employee, Location, Accounting, and Costs. The table contains one row for Asset Number 103084, with 'Cost to Remove' and 'Proceeds' both set to USD. The 'Book Transfer Treatment' section shows 'Financial' set to 'Carry Over' and 'Life' set to 'Carry Over Life'. Two smaller windows, 'Financial Book Treatment Options' and 'Life Treatment Options', are shown on the left, with arrows pointing to the 'Amortize NBV' and 'Carry Over Life' options respectively.

Asset Number	Cost to Remove	Proceeds	Financial	Life
103084	USD	USD	Carry Over	Carry Over Life

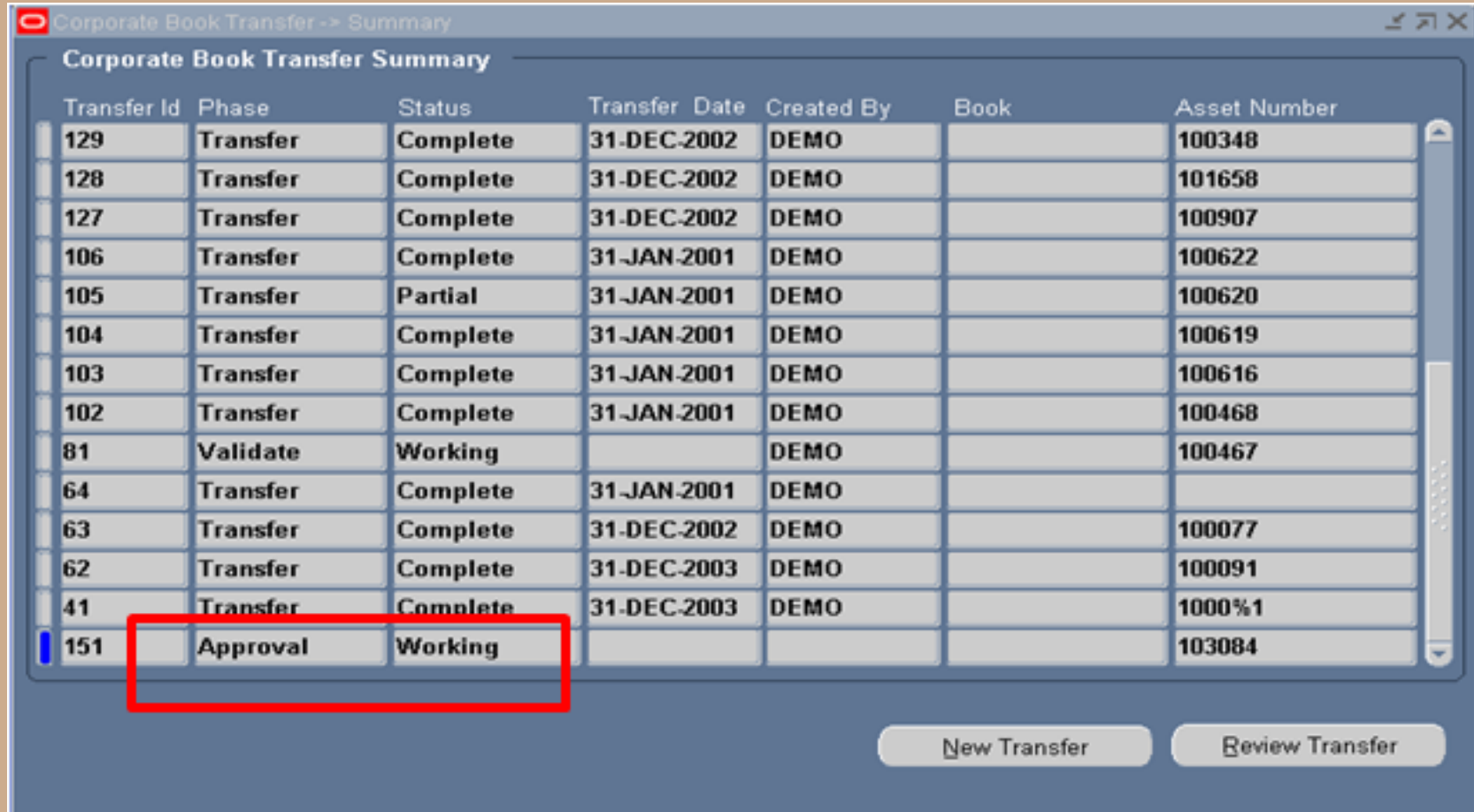
Submit The Transfer

- If the approval process is turned on, the transfer will be routed to the person who is responsible for the receiving book for their authorization of the transfer. If approved, the transfer processes will be submitted to the concurrent manager for processing.
- If the approval process is not turned on, the transfer process will be submitted immediately to the concurrent manager for processing.
- If the approval process is turned on, the following message will appear after the Submit Transfer button is selected.



Approval Process

- During the approval process the status of the transfer will be in “Working” and the phase will indicate “Approval” on the Corporate Book Transfer Summary form.



Corporate Book Transfer -> Summary

Corporate Book Transfer Summary

Transfer Id	Phase	Status	Transfer Date	Created By	Book	Asset Number
129	Transfer	Complete	31-DEC-2002	DEMO		100348
128	Transfer	Complete	31-DEC-2002	DEMO		101658
127	Transfer	Complete	31-DEC-2002	DEMO		100907
106	Transfer	Complete	31-JAN-2001	DEMO		100622
105	Transfer	Partial	31-JAN-2001	DEMO		100620
104	Transfer	Complete	31-JAN-2001	DEMO		100619
103	Transfer	Complete	31-JAN-2001	DEMO		100616
102	Transfer	Complete	31-JAN-2001	DEMO		100468
81	Validate	Working		DEMO		100467
64	Transfer	Complete	31-JAN-2001	DEMO		
63	Transfer	Complete	31-DEC-2002	DEMO		100077
62	Transfer	Complete	31-DEC-2003	DEMO		100091
41	Transfer	Complete	31-DEC-2003	DEMO		1000%1
151	Approval	Working				103084

New Transfer Review Transfer

Approval Process

- The receiving book approver will receive a workflow notification, this can be incorporated into the email system like any other workflow process.
- The receiver will review the transfer and choose to (Approve, Reject, or Request Information) on the transfer.

Asset Transfer Approval Request (ID = 151)

Approve Reject Request Information

From DEMO
To DEMOAPPROVER
Sent 21-Jan-2008 10:36:35
Due 21-Jan-2008 10:40:35
ID 898203

Instructions

Please approve or reject this AssetCross transfer request. Please provide a Note if you reject.

Asset Distribution Transfers Requiring Your Approval

	Approval Status	Asset Number	Book	Description	Category	Unit(s)	Cost	Employee	Expense Acct	Location	Financial Option
Orig		103084	OPS CORP	Pulse Oximeter Model 8500	EQUIPMENT-MOVABLE	1	2200 USD	Stock, Ms. Patt	01-110-7330-0000-000	USA-CA-SAN FRANCISCO-NONE	Carry Over
New	Required	103084_T1	AU CORP	"	COMPUTER-PC	1	4230.77 AUD	"	01-500-6202	ITALY-NONE-MAILAND-HEADQUARTER	
Destination Book Total						4230.77 AUD					

Action History

Num	Action Date	Action	From	To	Details
1	21-JAN-2008 10:36:35	Submit	DEMO	DEMOAPPROVER	

Response

Notes

[Return to Worklist](#)

Display next notification after my response

Approve Reject Request Information

Approval Process

- If approved – the initiator will receive notification and the AssetCross® process will be submitted to the Concurrent Manager for processing.
- If rejected – the initiator will receive notification and the transfers can be modified and re-submitted for approval.
- If request information – the initiator will receive notification with the request of information from the approver, the initiator then can take the appropriate action on the transfer.

Approver Notification:

- The notification will include the Original and New details of the transfer:
 - Asset Number
 - Book
 - Description
 - Category
 - Units
 - Cost
 - Employee
 - Expense Account
 - Location
 - Financial Option

Results

- The selected asset will be retired
- New asset created with the selected asset number followed by ‘_T1’

Asset Number	Description	Tag Number	Category	Serial Number	Asset Key
103084	Pulse Oximeter Model 8500		EQUIPMENT-MOVABLE		
103084_T1	Pulse Oximeter Model 8500		COMPUTER-PC		

Additions QuickAdditions Source Lines Books

Assignments Retirements Financial Inquiry Open

Transferred Asset Results

- Review retirement created by AssetCross®

Retirements
⌵ ⌵ ⌵

Asset Number <input type="text" value="103084"/> Book <input type="text" value="OPS CORP"/> Comments <input type="text"/>	Reference Number <input type="text" value="9446"/> Retire Date <input type="text" value="30-NOV-2003"/> Status <input type="text" value="Processed"/> [<input type="button" value=""/>]
---	---

Retirement Details

 Current Units
 Units Retired
 Retirement Type
 Retirement Convention
 Straight Line Method
 Check/Invoice
 Trade in Asset

Current Cost
 Cost Retired
 Proceeds of Sale
 Cost of Removal
 Gain/Loss Amount
 Life Years Months
 Sold To
 Description []

Group Asset

 Group Asset
 Reduction Rate %
 Reserve Retired

Recognize Gain and Loss
 Prior Year Reserve Retired

Transfer To Asset Results

- Review new asset financial results created by AssetCross®

Books		Reference Number	
Asset Number	103084_T1	Reference Number	
Book	AU CORP	Comments	[]
Financial Information			
Current Cost	4,230.77	YTD Depreciation	634.65
Original Cost	4,230.77	Accumulated Depreciation	634.65
Salvage Value Type	Amount	Salvage Value Percent	%
Salvage Value	0.00	Revaluation Ceiling	
Recoverable Cost	4,230.77	Revaluation Reserve	0.00
Net Book Value	3,596.12		
Depreciation <input type="radio"/> Group Asset <input type="radio"/> Short Fiscal Year <input type="radio"/>			
Method			
Method	STL	<input checked="" type="checkbox"/> Depreciate	
Life Years	5	Date in Service	14-FEB-2003
Months	0	Prorate Convention	MONTH
Bonus Rule		Prorate Date	01-FEB-2003
Depreciation Limit		<input type="checkbox"/> Amortize Adjustment	
Type		Amortization Start Date	
Limit Amount		Ceiling	
Percent	%		
<input type="button" value="Unplanned Depreciation"/> <input type="button" value="Done"/> <input type="button" value="Cancel"/>			

AssetCross® Process

- The information entered on the (AssetCross®) Corporate Book Transfer form will be used to create the following:
 - Asset Retirement
 - Asset Additions – at the selected Financial & Life Treatment Option
 - Intercompany Journal Entries (Future)
 - Accumulated Depreciation Journal Entries – only if assets are transferred at Cost, YTD, and Accumulated Depreciation values (Future)
 - Update Tax information after Periodic Mass Copy – at the selected Tax Treatment selection (Future)

Great Sources for Information

Asset Special Interest Group (SIG)

FREE to join group:

Assets SIG



Meetings (Semi-Annual)

- OAUG Conference
- OpenWorld Conference

<http://assetsig.oaug.org>

LinkedIn: <http://www.linkedin.com/groups?gid=2202521>

Chi-Star Technology®

Company website:

<http://www.chistartech.com>

CHI-STAR TECHNOLOGY®

Offer Product Solutions for Oracle Assets:

- AssetCross™ – Automates the transferring of assets between depreciation books
- AssetTie™ – Automates the reconciliation processes between:
 - Fixed Assets and General Ledger
 - Corporate and Tax books

Learn More About AssetTie™

Download Product Video:

<http://www.chistartech.com/AssetTie.html>

Join our User Group on LinkedIn:

<http://www.linkedin.com/groups?gid=2202572>

The logo features the text "CHI-STAR TECHNOLOGY® - AssetTie™" in a white, serif font, centered on a dark, textured background that resembles a night sky or a starry field.

CST Education Network

Webinars:



Offerings:

- Video Training (Functional & Technical)
- Conversion Strategies Overview
- CRP / Test Scripts
- BR100

<http://www.chistartech.com/CSTHome.html>

LinkedIn: <http://www.linkedin.com/groups?gid=2202600>

Questions?

Questions after the fact –

Send email to: brian_bouchard@chistartech.com