Invesco Invesco V.I. Core Plus Bond Fund Series I

SEMI-ANNUAL SHAREHOLDER REPORT | JUNE 30, 2024

This semi-annual shareholder report contains important information about Invesco V.I. Core Plus Bond Fund (the "Fund") for the period January 1, 2024 to June 30, 2024. You can find additional information about the Fund at invesco.com/reports. You can also request this information by contacting us at (800) 959-4246.

What Were The Fund Costs For The Last Six Months?

(Based on a hypothetical \$10,000 investment)

| Fund (Class) | Costs of a \$10,000 investment | Costs paid as a percentage of a \$10,000 investment* |
|---|--------------------------------|--|
| Invesco V.I. Core Plus Bond Fund (Series I) | \$30 | 0.60% |
| * Annualized. | | |

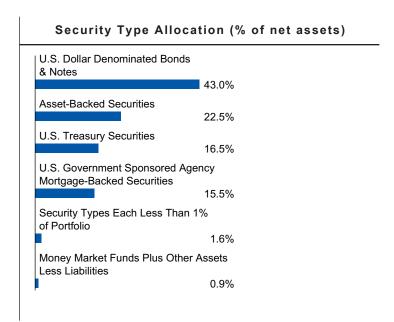
What Are Key Statistics About The Fund?

(as of June 30, 2024)

| Fund net assets | \$135.09M |
|---|-----------|
| Total number of portfolio holdings | 1,139 |
| Portfolio turnover rate as of the end of the reporting period | 222% |

What Comprised The Fund's Holdings?

The chart below shows the investment makeup of the Fund as of June 30, 2024.



Where Can I Find More Information?

You can find more information about the Fund, including the Fund's prospectus, financial information, and holdings at invesco.com/reports. Additionally, the Fund's proxy voting information can be found at invesco.com/proxy-voting.



For additional information, please scan the QR code at the left to navigate to additional material at invesco.com/reports.