



Waterford Waterway Management District Minutes

Wednesday July 16th, 2025 – 6PM

This meeting was held in person at the Waterford Town Hall and online using Zoom

1. Call to Order 6:00pm Cmr. Mroczkowski In attendance: Cmr. Francois, Cmr. Mroczkowski, Cmr. Abendschein, Cmr. McCormick. Via zoom: Cmr. Schultz. Audience: Kaylee Strasser & Gary Hay
2. Review and act on meeting minutes
 - a. Previous Monthly Board Meeting Minutes – June 18, 2025
Cmr. Schultz motioned to approve the June 18 meeting minutes, Cmr. McCormick seconded, passed 5-0
3. Review and act on Claims
Cmr. Francois motioned to approve claims as presented, Cmr. Abendschein seconded, passed 5-0
Comment from Cmr. Mroczkowski that we need to get paperwork to DNR required from the advance payment grant funds.
4. Correspondence
See Marketing & Information Report
5. Reports
 - a. Commission
 - i. Chairman's Report – See Report
 1. June 30th Meeting with WPD and Town Board Police Liaison Re: Water Patrol
 2. Upcoming WWMD Board Vacancy – Status Update
 3. Cmr. Mroczkowski motioned to approve the “WWMD Basic Rules, Processes & Notices” Cmr. Francois seconded, passed 5-0
 - ii. Aquatic Plant Management – See Report
 1. 2025 APM Mechanical Harvesting – Status Update
 2. 2025 APM Herbicide Treatment Plan – Status Update
 3. Stark's Fox River Park – Launch Improvements
 4. Stark's Fox River Park – Pier Permit: WWMD Considerations
 5. Fish Die-off in Buena Lake – Summary, Findings, Recommended Action
 6. APM Plan Update Project – Status Update

Cmr. Abendschein commented that oxygen level readings were around and below the level required for fish survival. Isolated in Buena Lake and was situational.

Cmr. McCormick, we did maintenance on the Stark River boat launch to correct mud disturbing residents near the launch. No concerns from the WWMD operations regarding the proposal for pier at that launch.

Cmr. McCormick motioned, Cmr. Francois seconded, passed 5-0. For Wisconsin Lakes and Ponds regarding recent oxygen level investigation & algae testing.

Cmr. Abendschein and Cmr. McCormick commented about sides of conveyor trailer that is believed to have been stolen. Cmr. Francois commented about not having a theft provision on equipment insurance and that he will inquire about it expecting that premiums will most likely increase.

Cmr. McCormick commented about many maintenance issues this year and upcoming budget needs.
 - iii. Treasurer's Report – See Report
 1. FY26 WWMD Budget – Status Update and Guidance on Finalizing Draft

Cmr. Francois reviewed budget for reflection for building FY26 budget, noting a surplus.

Cmr. Schultz requested funds related to pier project for boaters' access to the Village be updated to be available in FY26.

Cmr. Francois motioned to approve the renewal of the PO Box, Cmr. McCormick seconded, passed 5-0
 - iv. Marketing, Information, and Education – See Report
 1. Website and Facebook – WWMD Communication Updates

Cmr. Abendschein commented he heard rumors that the obstruction in swimming area was actually a fish crib. He stated all fish cribs were placed outside of where swimmers or boats could have contact.
 - v. Legislative
 - vi. Special Projects
 1. Fish Crib Project – Initial Deployment Learnings & Planned Next Steps

Five Fish Cribs were placed. Learned a lot from the process, regarding material and deployment challenges. Next step is detailed in report.

2. Waukesha Water Diversion Chart review
Cmr. Mroczkowski commented no unusual trends.
3. Village of Waterford – Pier Project (with WWMD)

vii. Ecosystem Restoration – See Report

1. Update on Drawdown Dredging proposal planning
Cmr. McCormick shared concern for making sure we have an offload site before we do a draw down. Stated we should alert riparian owners in the case they would like to pull a permit to remove spoils on their own shoreline.
2. Waterway Bouy Light Presentation & Discussion (led by Gary Hay – riparian owner)
Board decided on a time sensitive solution due to safety concern. All commissioners recommended pilot test for a few different options.

Cmr. Abendschein motioned to purchase exploratory buoy lights for pilot testing not to exceed \$3200: motioned, Cmr. McCormick seconded, passed 5-0

Two types of buoy lights will be place through the waterway promptly to improve safety and test marine grade lights at a small scale.

A formal report is to be presented to the board at the October meeting about the buoy light improvements.

b. Approval of Commission Report

Cmr. McCormick motioned to approve the commissioner reports, Cmr. Francois seconded, passed 5-0

6. Community Regulatory Reports

- a. Town of Waterford
- b. Village of Waterford
- c. Fox River Commission
- d. C.A.U.S.E.

7. Previous Business

- a. July 2nd Meeting with Village of Waterford Re: Monsanto Settlement Funds – Debrief Discussion
Documents presented to the board for review of proposal for possible project.
- b. Discussion on potential WWMD executive direction position

8. New Business

- a. WWMD Basic Rules, Processes & Notices – Discussion and Possible Action

9. Public's opportunity to address the Board

Gary Hay commented to clarify who is up for election this fall.

10. Adjournment

- a. Cmr. Abendschein motioned to adjourn, Cmr. McCormick seconded, passed 5-0.
- b. Meeting adjourned at 7:42 pm

Waterford Waterway Management District

Payments Made

June 18 - July 16, 2025

DATE	NUM	VENDOR	AMOUNT
Checking - CSB			
06/19/2025	2024	Ron Citgo Gas	-2,029.92
07/14/2025	2027	Jim Ellerston	-142.69
07/08/2025	2028	Ron Citgo Gas	-1,092.21
07/03/2025	2025	Tom Greil Farm	-2,500.00
07/13/2025		Intuit	-15.00
07/16/2025		Us Postal Service	-126.00
06/23/2025		Kaylee Strasser	-500.00
06/20/2025		Inland Lake Harvester, Inc.	-439.71
06/20/2025		Aquarius Systems	-231.20
06/20/2025		Aquarius Systems	-230.84
06/24/2025		Alex Abendschein	-119.88
06/24/2025		Aquarius Systems	-339.39
07/09/2025		Midwest Irrigation	-750.00
07/09/2025		Midwest Irrigation	-13,832.00
07/09/2025		Midwest Irrigation	-2,000.00
07/10/2025		Midwest Irrigation	-30,990.00
07/10/2025		Wisconsin Lake & Pond Resources LLC	-62,450.20
Total for Checking - CSB			\$ -117,789.04

Waterford Waterway Management District
Chairman's Report
July 2025

General Topics

- Collaborated with fellow WWMD commissioners and past chair Greg Horeth to identify potential individuals to fill the board seat being vacated by Scott Uhler.
 - Two riparian owners have expressed interest in being considered for the seat
 - Working to complete initial exploratory conversations in July with potential board interviews and a selection in August.
 - Secured commissioner Uhler's agreement to remain on the board until a successor is selected.
- WPD Water Patrol Update
 - Met with OIC Mike May and Town Board Police Liaison Andrew Handeland on June 30th
 - Water Patrol has been out, but with a reduced presence.
 - Hiring efforts continue. However, the candidate pool is weak as the summer season is in full swing. Most qualified officers in the area already have taken positions.
 - All parties agreed that lack of funding is not an issue to staffing the water patrol at desired levels
 - Working with the WDNR to augment WPD and add to the number of patrol shifts
 - Mike May outlined opportunities to add water patrol duties to the probation requirements of new road patrol officers
 - Jet ski patrol referenced in prior meetings with OIC May no longer exists.
 - Water Patrol activity will be reported in the WPD report-out at Town Board meetings
 - Agreed to meet regularly during the boating season. Next meeting is July 28th.

APM

- Collaborated with commissioners McCormick and Abendschein in addressing the urgent need to find a new offloading location for aquatic plant harvesting operations
- Supported commissioners McCormick and Abendschein in responding to the dissolved oxygen depletion issue identified in Buena Lake

Village of Waterford

- Participated in a July 2nd meeting with commissioners McCormick, Schultz, Village President Adam Jaskie, and Village Administrator Zeke Jackson.
 - Presented and discussed the WWMD's proposal outlining a vision for securing and developing the quarry site for the betterment of the waterway and community
 - Proposal seeks to leverage Monsanto Settlement Funds available through Racine County
 - Additional board discussion planned for the Previous Business item of the July agenda

WWMD Meeting Procedures and Rules of Order Documents

- Reviewed the Meeting Procedures, Policies, Notices, Forms document drafted by commissioner Uhler.
- Distributed this document for review by the full WWMD Board.
- Discussion and possible action at the July meeting



APM Chairmans Report

July 16, 2025

By: Bill McCormick

General Report:

It's been a tougher than normal summer from a weed harvesting perspective as there seems to be more weeds than what we normally deal with. Combinations of warm water temps (above 90-degree at the surface in some cases), longer days, increased rain and the fact that we were delayed a week in getting the harvesters out on the water due to a permitting issue and that we had to delay our herbicide treatment of the navigation lanes by two weeks due to needing to take a whole waterway P/I survey has all resulted in a larger than normal amount of complaints from riparian's wishing we were doing a better job.

Mechanical Harvesting:

Just prior to the July 4th holiday Tom Greil approached us indicating that he can no longer accept anymore weeds, the harvesting we have done so far, is far exceeding his capacity to keep up with us, in addition Tom utilizes wood chips and mixes them in with our weeds and manure from his cows, his prior sources for wood chips have not been bringing them by and without the wood chips he cannot spread out the weeds onto his fields. I worked to find Tom new sources for chips including the Village, which chips weekly every Monday. Tom also had his skid steer breakdown and its in the shop getting repaired, this is a piece of equipment that he uses to move and mix up our weeds. Lastly unfortunately just before the 4th Tom had a bad fall and was in intensive care, he's now home recovering. With all this going on we lost our spot to off load weeds, Alex did a great job putting the word out and riparians such as Greg Horeth and Steve Larry did a great job helping us to find alternative off-loading sites.

We have had some issues with the driver's side right spud anchor on the transfer barge and while their service tech came out to my dock to fix it, further repairs may be needed to replace a hydraulic motor. Our labor guys also worked this past Saturday to take up some slack in one of the conveyors on the transfer barge. It now looks like at the end of the season we may have to have some hydraulic motors replaced on those conveyors.

We are now going around a second or third time on the waterway to widen up all the navigation lanes.

Herbicide treatment:

Herbicide treatments in navigation lanes with the exception of Buena Lake were completed by June 19th and ProcellaCOR was applied to Beuna Lake on June 24th.

Sincerely,

Bill McCormick-APM Chair

7/16/2025 Treasurer's Report

Prepared on Monday, July 14, 2025

Submitted by Luke Francois

Financial Reports

Attached are the following financial reports:

Fiscal Year 2025

- Profit & Loss vs. Budget Statement – Fiscal Year to Date
- Balance Sheet – As of meeting date
- Profit & Loss by Month – Fiscal Year to Date
- Profit & Loss Detail – Fiscal Year to Date
- General Journal Entries – Fiscal Year to Date
- Bank Statements and Reconciliation Reports

Old Business

FY26 Budget

An updated draft of the budget is complete and has been shared with all the commissioners. Please review the estimated remaining actual amounts and confirm that they are accurate. We will do a final review and vote in the August meeting.

Budget Timeline

Mid-June	Initial committee budgets submitted to Treasurer
End of June	First complete draft of budget compiled by Treasurer
July	First Review by Treasurer
August	Final review and approval at 8/21 meeting

New Business

1. Approval of renewal of post office box in the amount of \$126.

Liability, Auto, Inland Marine, and Public Officials Insurance Coverage

I completed the questionnaire for our insurance renewal, which will take effect on 10/1/2023. I plan to renew with the same coverage we had this year with a few changes for the new equipment, see details of our FY23 policy and the changes I am requesting below.

Please review the information and let me know if you have any questions or concerns. I will share the full FY24 policy proposal with you all when I get it, but they don't usually send it until late August and there is not a lot of time to review or discuss before we need to vote on it at the August meeting. I can share the full FY23 policy documents with anyone who is interested or has detailed questions.

Government Crime Coverage

The crime policy includes any crime, including internal crimes like embezzlement, up to \$10,000. We also have purchased an additional \$240,000 of coverage on the treasurer position.

SCHEDULE OF CRIME COVERAGE				
<u>Insuring Agreement</u>	<u>Limit of Insurance</u>		<u>Deductible Amount</u>	
Employee Theft	\$10,000	per Loss	\$ 250	per Loss
<input checked="" type="checkbox"/> Includes Faithful Performance				
Forgery or Alteration	\$10,000	per Occurrence	\$ 250	per Occurrence
Inside the Premises –				
Theft of Money & Securities	\$10,000	per Occurrence	\$ 250	per Occurrence
Inside the Premises –				
Robbery/Safe Burglary	\$5,000	per Occurrence	\$ 250	per Occurrence
Outside the Premises	\$10,000	per Occurrence	\$ 250	per Occurrence
Computer and				
Funds Transfer Fraud	\$20,000	per Occurrence	\$ 250	per Occurrence
Money Orders	\$10,000	per Occurrence	\$ 250	per Occurrence
Fraudulent Impersonation	\$10,000	per Occurrence	\$ 250	per Occurrence

Inland Marine

SCHEDULE OF COVERAGES		
<u>Description</u>	<u>Limit</u>	<u>Deductible</u>
<u>Coverage A</u>	Not Covered	
Blanket Tools and Equipment		
<u>Coverage B</u> * See definition below	See Schedule	See Schedule
Scheduled Equipment		
<u>Coverage C</u>	Not Covered	
Blanket Emergency Services Equipment		

* Coverage B - Scheduled Equipment Definition

The insurer will pay for direct physical loss or damage caused by or resulting from any "covered cause of loss" to equipment owned by the WWMD that is specifically listed in the Declarations.

SCHEDULED EQUIPMENT				
Actual Cash Value = ACV Replacement Cost = RC				
<u>Item Description</u>	<u>Serial Number</u>	<u>Limit</u>	<u>Deductible</u>	<u>Valuation</u>
2017 AQUARIUS T-45 TRNSPRT BRG	UR514	\$222,000	\$1,000	RC

NOTE: RC = replacement cost

We will add the following inland marine equipment:

Manufacturer	Year	Model	Limit	Deductible
Aquarius Systems	2023	HM-520 Aquatic Plant Harvester	\$265,350	\$1,000
Inland Lake Harvesters, Inc.	2023	ILH7-450 Aquatic Weed Harvester	\$161,000	\$1,000

Rental Limit Increase

I have asked them to remove the following increased limit coverage as we are not renting or borrowing any of the equipment in FY24.

RENTED OR BORROWED EQUIPMENT INCREASED LIMIT

This endorsement modifies insurance provided under the following:

INLAND MARINE COVERAGE PART

SCHEDULE

Increased Limit: \$250,000

Auto Coverage

Vehicle # 1	Insured's #:
	Insured Entity:
Year: 2018 Make: ILH ILHTC CONVEYOR TRAILER Model: ILHTC CONVEYOR TRAILER V.I.N.: ILH122018002TC Valuation: Actual Cash Value	
Use: Class Code: 681990 State: WI Territory: 110	
Coverages:	Limit of Insurance Deductible
Covered Autos Liability (combined single limit)	\$ 1,000,000
Personal Injury Protection (PIP)	
Added Personal Injury Protection	
Property Protection Insurance (MI only)	
Auto Medical Payments	\$ 10,000
Medical Exp. And Income Loss Benefits (VA only)	
Uninsured Motorists (UM)	\$ 1,000,000
Underinsured Motorists (UIM)	\$ 1,000,000
Physical Damage — Comprehensive	ACV 1,000
Physical Damage — Specified Causes of Loss	
Physical Damage — Collision	ACV 1,000
Physical Damage — Towing and Labor	
Other Auto Coverages	
Total:	

We will add the trailer for the Aquarius cutter with the same limits and deductible:

Manufacturer	Year	Model	Limit	Deductible
Aquarius Systems	2023	TM-34 Standard Trailer	\$24,500	\$1,000

General Liability

LIMITS OF INSURANCE	
Each Occurrence	\$1,000,000
Damage to Premises Rented to You	\$1,000,000
Medical Expense	\$10,000
Personal and Advertising Injury	\$1,000,000
General Aggregate	\$3,000,000
Products — Completed Operations Aggregate	\$3,000,000

Public Officials and Management Liability

LIMITS OF INSURANCE		
Aggregate Limit	\$3,000,000	Coverage A and B Combined
Coverage A	\$1,000,000	Each Wrongful Act or Offense
Coverage B	\$10,000	Each Action for Injunctive Relief
Coverage A Deductible	\$0	Each Wrongful Act or Offense
Retroactive Date: None		

DRAFT

WWMD SPENDING & BUDGET

Actuals as of 6/15/2025							
FY24		FY25				375 <== Annual Special Charge	
Oct 1 - Sep 30	Oct 01 - Sep 30	Oct 01 - June 15	June-Sept	Oct 1 - Sep 30	Oct 1 - Sep 30	PROPOSED FY26 BUDGET	
			Estimated Remaining (FILL IN)	Estimated Actual	Budget Variance	Budget	Notes
Actual	Budget	Actual To Date					
REVENUES							
Grants	\$199,075.00	\$39,700.00	\$15,000.00	\$0.00	\$15,000.00	-\$24,700.00	\$16,800.00
Other (donations, interest)	\$10,489.00	\$10,000.00	\$8,979.00	\$1,421.00	\$10,400.00	\$400.00	\$21,900.00
Special Charge	\$370,125.00	\$370,000.00	\$510,750.00	\$0.00	\$510,750.00	\$140,750.00	\$370,875.00
Use of (Addition to) Reserves		\$8,135.00					\$2,611.00
TOTAL REVENUE	\$579,689.00	\$427,835.00	\$534,729.00	\$1,421.00	\$536,150.00	\$116,450.00	\$412,186.00
EXPENSES							
Capital							
Capital Purchases					\$0.00		
Capital Reserve Contribution					\$0.00		
Depreciation Expense							
Aquarius HM 620 Harvester (Big Cutter) Depreciation			\$17,690.00	\$6,633.75	\$24,323.75		
Aquarius TR 34 Trailer Conveyor	\$3,202.00		\$1,633.28	\$612.48	\$2,245.76		
Transfer Barge Depreciation	\$24,000.00		\$16,000.00	\$6,000.00	\$22,000.00		
Trailer Conveyor Depreciation	\$7,600.00		\$5,066.64	\$1,899.99	\$6,966.63		
Inland Lakes ILH7 450 Harvester (Small Cutter) Depreciation			\$10,733.28	\$4,024.98	\$14,758.26		
Depreciation Total	\$34,802.00		\$51,123.20	\$19,171.20	\$70,294.40		
Administrative							
Admin Insurance	\$3,100.00	\$3,500.00	\$3,635.20	-\$135.20	\$3,500.00	\$0.00	\$3,500.00
Education Registrations	\$45.00	\$100.00	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00
Meetings	\$3,114.00	\$1,250.00	\$41.05	\$1,208.95	\$1,250.00	\$0.00	\$1,250.00
Office Supplies	\$950.00	\$800.00	\$1,069.20	-\$269.20	\$800.00	\$0.00	\$800.00
Postage & P.O. Box Fee	\$139.00	\$125.00	\$5.15	\$119.85	\$125.00	\$0.00	\$126.00
Professional Expense	\$11,923.00	\$17,500.00	\$15,624.00	\$1,876.00	\$17,500.00	\$0.00	\$17,500.00
Public Safety	\$6,000.00	\$6,100.00	\$0.00	\$6,100.00	\$6,100.00	\$0.00	\$6,100.00
Storage & Misc.	\$493.00	\$500.00	\$2,865.00	\$0.00	\$2,865.00	\$2,365.00	\$500.00
Administrative Total	\$25,764.00	\$29,875.00	\$23,239.60	\$9,000.40	\$32,240.00	\$2,365.00	\$29,876.00
Aquatic Plants							
AIS Treatment	\$128,205.00	\$25,000.00	\$0.00	\$25,000.00	\$25,000.00	\$0.00	\$25,000.00
APM Contingency	\$2,500.00	\$10,000.00	\$0.00	\$10,000.00	\$10,000.00	\$0.00	\$10,000.00
APM Insurance	\$2,792.00	\$6,000.00	\$3,415.00	\$2,585.00	\$6,000.00	\$0.00	\$6,000.00
Equipment Maint & Upgrades	\$26,861.00	\$20,000.00	\$2,161.00	\$17,839.00	\$20,000.00	\$0.00	\$20,000.00
Fuel	\$5,118.00	\$8,000.00	\$2,029.00	\$5,971.00	\$8,000.00	\$0.00	\$8,000.00
Labor	\$86,020.00	\$92,160.00	\$47,572.00	\$44,588.00	\$92,160.00	\$0.00	\$92,160.00
Launch Improvements	\$2,119.00	\$10,000.00	\$2,880.00	\$7,120.00	\$10,000.00	\$0.00	\$10,000.00
Navigation Treatments	\$20,094.00	\$25,000.00	\$62,450.00	-\$37,450.00	\$25,000.00	\$0.00	\$25,000.00
Permitting	\$2,182.00	\$35,000.00	\$1,821.14	\$33,178.86	\$35,000.00	\$0.00	\$35,000.00
Storage	\$420.00	\$3,500.00	\$0.00	\$3,500.00	\$3,500.00	\$0.00	\$3,500.00
Towing	\$2,115.00	\$5,000.00	\$2,307.82	\$2,692.18	\$5,000.00	\$0.00	\$5,000.00
Transfer Barge Lease			\$24,000.00	-\$24,000.00	\$0.00	\$0.00	Turns into a capital asset and pays off a "loan" not a lease - for purposes of audit and depreciation.
Weed Offload Sites		\$5,000.00	\$3,099.00	\$1,901.00	\$5,000.00	\$0.00	\$5,000.00
Truck Lease	\$6,300.00	\$7,000.00	\$0.00	\$7,000.00	\$7,000.00	\$0.00	\$7,000.00
Aquatic Plants Total	\$284,726.00	\$251,660.00	\$151,734.96	\$99,925.04	\$251,660.00	\$0.00	\$251,660.00
Contingency							
		\$10,000.00		\$10,000.00	\$10,000.00	\$0.00	\$0.00
Dredging/ESR							
Contingency			\$0.00	\$0.00	\$0.00	\$0.00	
Small Scale Dredging	\$4,174.00		\$0.00	\$0.00	\$0.00	\$0.00	
Engineering		\$45,000.00	\$0.00	\$45,000.00	\$45,000.00	\$0.00	\$45,000.00
Meeting Space Rental		\$1,000.00	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$1,000.00

	FY24	FY25				PROPOSED FY26 BUDGET	
	Oct 1 - Sep 30	Oct 01 - Sep 30	Oct 01 - June 15	June-Sept	Oct 1 - Sep 30	Oct 1 - Sep 30	Oct 25 - Sep 26
	Actual	Budget	Actual To Date	Estimated Remaining (FILL IN)	Estimated Actual	Budget Variance	Budget Notes
Mailings & Administrative		\$2,300.00	\$500.00	\$1,800.00	\$2,300.00	\$0.00	\$2,300.00
Legal		\$7,000.00	\$0.00	\$7,000.00	\$7,000.00	\$0.00	\$7,000.00
Dredging/ESR Total	\$4,174.00	\$55,300.00	\$500.00	\$54,800.00	\$55,300.00	\$0.00	\$55,300.00
Finance							
Grant Solicitation	\$4,655.00	\$7,500.00	-\$510.00	\$8,010.00	\$7,500.00	\$0.00	\$7,500.00
Finance Total	\$4,655.00	\$7,500.00	-\$510.00	\$8,010.00	\$7,500.00	\$0.00	\$7,500.00
Marketing, Information, & Education							
Communications Management	\$126.00	\$500.00	\$455.30	\$44.70	\$500.00	\$0.00	\$500.00
Community Events & Sponsorship		\$500.00	\$108.00	\$392.00	\$500.00	\$0.00	\$500.00
Printed Newsletters		\$2,000.00	\$0.00	\$2,000.00	\$2,000.00	\$0.00	\$2,000.00
Printing Services	\$1,961.00	\$1,000.00	\$848.76	\$151.24	\$1,000.00	\$0.00	\$1,000.00
Website Hosting / Email Services	\$1,691.00	\$1,000.00	\$695.00	\$305.00	\$1,000.00	\$0.00	\$1,000.00
Marketing, Info, & Education Total	\$3,778.00	\$5,000.00	\$2,107.06	\$2,892.94	\$5,000.00	\$0.00	\$5,000.00
Special Projects							
Boaters Downtown Access Pier		\$39,600.00	\$0.00	\$39,600.00	\$39,600.00	\$0.00	\$39,600.00
Fish Stocking		\$18,500.00	\$0.00	\$18,500.00	\$18,500.00	\$0.00	\$18,500.00
Contingency		\$500.00	\$8,100.00	-\$7,600.00	\$500.00	\$0.00	\$500.00
Water Data	\$852.00	\$500.00	\$0.00	\$500.00	\$500.00	\$0.00	\$500.00
Water Quality Improvements		\$3,750.00	\$0.00	\$3,750.00	\$3,750.00	\$0.00	\$3,750.00
Special Projects Subtotal	\$852.00	\$62,850.00	\$8,100.00	\$54,750.00	\$62,850.00	\$0.00	\$62,850.00
TOTAL EXPENSES	\$358,751.00	\$422,185.00	\$236,294.82	\$258,549.58	\$494,844.40	-\$72,659.40	\$412,186.00
NET INCOME (LOSS)	\$220,938.00	\$5,650.00	\$298,434.18	-\$257,128.58	\$41,305.60	-\$35,655.60	\$0.00

CASH POSITION

FY24 Ending Cash Balance		FY24		FY25	
End Balance		Net Cash Increase (Decrease)	End Balance	Net Cash Increase (Decrease)	End Balance
Cash Position		\$503,550.04	\$613,485.84	\$2,610.00	\$616,095.84
		^ See below		^ See below	

FY25 Estimated Cash Balance		According to QB	Difference	Notes
FY24 Ending Cash Balance		\$503,550.04	\$503,550.04	
OPERATING ACTIVITIES				
+ Estimated Actual Net Income	\$41,305.60	\$276,813.18	-\$235,507.58	Estimated revenue & expenses through end of year
+ Grants Receivable	\$124,416.66			
+ Prepaid Expenses	\$8,689.00			
- Accounts Payable	-\$107,414.86			
- Accrued Expenses for FY24	-\$3,355.00			
Total to Reconcile Net Income to Net Cash	\$22,335.80	\$12,585.80	-\$9,750.00	A/R expected before end of year
Net Cash Provided by Operating Activities		\$63,641.40	\$289,398.98	
INVESTING ACTIVITIES				
+ Net cash by investing activities (Depreciation Expense - H10)	\$70,294.40	\$76,684.80		
FINANCING ACTIVITIES				
- Long Term Transfer Barge Loan	-\$24,000.00	-\$24,000.00		
FY24 Ending Cash Balance	\$613,485.84	\$845,633.82	\$368,228.26	

FY26 Estimated Cash Balance	
FY25 Ending Cash Balance	\$613,485.84
+/- Use of Reserves (G7)	\$2,610.00
FY26 Ending Cash Balance	\$616,095.84

www.Basis: Wednesday, Jun 16, 2010 04:02 PM CDT-0500

Waterford Waterway Management District

Balance Sheet As of July 16, 2025

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking - CSB	-94,348.88
Money Market - CSB	765,815.72
Total Bank Accounts	\$671,466.84
Accounts Receivable	
Accounts Receivable	153,193.77
Total Accounts Receivable	\$153,193.77
Other Current Assets	
Inventory Asset-1	462.04
Prepaid Expenses	0.00
Prepaid Inland Marine Insurance	-2,641.50
Prepaid Liability Insurance	5,362.97
Prepaid Trailer Conv Insurance	-774.00
Prepaid Workers Compensation	147.00
Total Prepaid Expenses	2,094.47
Total Other Current Assets	\$2,556.51
Total Current Assets	\$827,217.12
Fixed Assets	
Aquarius HM-620 Harvester	
Accum Depr - Aquarius HM-620 Harvester	-46,436.25
Asset - Aquarius HM-620 Harvester	265,350.00
Total Aquarius HM-620 Harvester	218,913.75
Aquarius TR-34 Trailer	24,500.00
Accum Depr - Aquarius TR-34 Trailer	-4,287.36
Total Aquarius TR-34 Trailer	20,212.64
Inland Lakes ILH7-450 Harvester	
Accum Depr - Inland Lakes ILH7-450 Harvester	-31,377.53
Asset - Inland Lakes ILH7-450 Harvester	160,999.99
Total Inland Lakes ILH7-450 Harvester	129,622.46
Trailer Conveyor	
Accum Depr - Trailer Conveyor	-31,666.50
Asset - Trailer Conveyor	38,000.00
Total Trailer Conveyor	6,333.50

Waterford Waterway Management District

Balance Sheet As of July 16, 2025

	TOTAL
Transfer Barge	
Accum Depr -Transfer Barge	-90,000.00
Asset - Transfer Barge	120,000.00
Total Transfer Barge	30,000.00
Total Fixed Assets	\$405,082.35
TOTAL ASSETS	\$1,232,299.47
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts payable	1,670.00
Total Accounts Payable	\$1,670.00
Other Current Liabilities	
Current portion of Transfer Barge financing	24,000.00
Total Other Current Liabilities	\$24,000.00
Total Current Liabilities	\$25,670.00
Long-Term Liabilities	
Long Term Portion of Transfer Barge Financing	24,000.00
Total Long-Term Liabilities	\$24,000.00
Total Liabilities	\$49,670.00
Equity	
Retained Earnings	891,826.15
Net Income	290,803.32
Total Equity	\$1,182,629.47
TOTAL LIABILITIES AND EQUITY	\$1,232,299.47

Profit and Loss by Month

Waterford Waterway Management District

October 1, 2024-July 16, 2025

DISTRIBUTION ACCOUNT	OCTOBER 2024	NOVEMBER 2024	DECEMBER 2024	JANUARY 2025	FEBRUARY 2025
Income					
Grant Income					
Surface Water Grant					
Total for Grant Income	0	0	0	0	0
Other					
Interest Income	713.23	619.98	656.88	639.06	1,044.35
Total for Other	713.23	619.98	656.88	639.06	1,044.35
Special Charge Revenue				510,750.00	
Total for Income	713.23	619.98	656.88	511,389.06	1,044.35
Cost of Goods Sold					
Gross Profit	713.23	619.98	656.88	511,389.06	1,044.35
Expenses					
Administrative					
Admin Insurance	330.67	330.67	989.87	330.67	330.67
Meetings				1,069.20	
Office Supplies					
Postage & P.O. Box Fee					5.15
Professional Expense					
Accountant			1,750.00	8,925.00	14.99
Attorney					333.00
WWMD Staffing	500.00			500.00	1,000.00
Total for Professional Expense	500.00	0	1,750.00	9,425.00	1,347.99
Storage & Misc			2,400.00	465.00	
Total for Administrative	830.67	330.67	5,139.87	11,289.87	1,683.81
Aquatic Plant					
APM Insurance	379.50	379.50	379.50	379.50	379.50
Equipment Maint. & Upgrades					
Fuel					
Labor					
Launch Improvements					
Navigation Treatments					
Permitting	1,475.00				
Towing					
Transfer Barge Lease					
Weed Offload Sites			599.00		
Total for Aquatic Plant	1,854.50	379.50	978.50	379.50	379.50
Depreciation Expense					
Aquarius HM-620 Harvester Depreciation	2,211.25	2,211.25	2,211.25	2,211.25	2,211.25
Aquarius TR-34 Trailer Depreciation	204.16	204.16	204.16	204.16	204.16
Inland Lakes ILH7-450 Harvester Depreciation	1,341.66	1,341.66	1,341.66	1,341.66	1,341.66
Trailer Conveyor Depreciation	633.33	633.33	633.33	633.33	633.33

Profit and Loss by Month

Waterford Waterway Management District

October 1, 2024-July 16, 2025

DISTRIBUTION ACCOUNT	OCTOBER 2024	NOVEMBER 2024	DECEMBER 2024	JANUARY 2025	FEBRUARY 2025
Transfer Barge Depreciation	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
Total for Depreciation Expense	6,390.40	6,390.40	6,390.40	6,390.40	6,390.40
Dredging/ESR					
Mailings & Administrative					
Total for Dredging/ESR	0	0	0	0	0
Finance					
Grant Solicitation	165.00	412.50	-1,500.00	412.50	
Total for Finance	165.00	412.50	-1,500.00	412.50	0
Marketing, Info & Education					
Communication Management				287.40	
Community Events & Sponsorship				108.00	
Printing Services					
Website Hosting/Email Services		576.00			
Total for Marketing, Info & Education	0	576.00	0	395.40	0
Special Projects					
Contingency	8,100.00				
Total for Special Projects	8,100.00	0	0	0	0
Total for Expenses	17,340.57	8,089.07	11,008.77	18,867.67	8,453.71
Net Operating Income	-16,627.34	-7,469.09	-10,351.89	492,521.39	-7,409.36
Other Income					
Other Expenses					
Reconciliation Discrepancies-1			5.00		
Total for Other Expenses	0	0	5.00	0	0
Net Other Income	0	0	-5.00	0	0
Net Income	-16,627.34	-7,469.09	-10,356.89	492,521.39	-7,409.36

Profit and Loss by Month

Waterford Waterway Management District

October 1, 2024-July 16, 2025

DISTRIBUTION ACCOUNT	MARCH 2025	APRIL 2025	MAY 2025	JUNE 2025	JUL 1 - JUL 16 2025	TOTAL
Income						
Grant Income						0
Surface Water Grant	15,000.00					15,000.00
Total for Grant Income	15,000.00	0	0	0	0	\$15,000.00
Other						0
Interest Income	1,423.20	1,330.03	1,283.05	1,270.05		8,979.83
Total for Other	1,423.20	1,330.03	1,283.05	1,270.05	0	\$8,979.83
Special Charge Revenue						510,750.00
Total for Income	16,423.20	1,330.03	1,283.05	1,270.05	0	\$534,729.83
Cost of Goods Sold						
Gross Profit	16,423.20	1,330.03	1,283.05	1,270.05	0	\$534,729.83
Expenses						
Administrative						0
Admin Insurance	330.67	330.67	330.67	330.67		3,635.23
Meetings		41.05				41.05
Office Supplies						1,069.20
Postage & P.O. Box Fee					126.00	131.15
Professional Expense						0
Accountant	577.50	7.50	7.50	8.50	15.00	11,305.99
Attorney						333.00
WWMD Staffing	500.00		500.00	1,000.00		4,000.00
Total for Professional Expense	1,077.50	7.50	507.50	1,008.50	15.00	\$15,638.99
Storage & Misc						2,865.00
Total for Administrative	1,408.17	379.22	838.17	1,339.17	141.00	\$23,380.62
Aquatic Plant						0
APM Insurance	379.50	379.50	379.50	379.50		3,415.50
Equipment Maint. & Upgrades		126.47	1,007.80	1,027.29		2,161.56
Fuel				2,029.92	1,092.21	3,122.13
Labor				16,582.00	30,990.00	47,572.00
Launch Improvements			1,710.00		1,170.00	2,880.00
Navigation Treatments				62,450.20		62,450.20
Permitting		38.64	307.50			1,821.14
Towing			2,307.82			2,307.82
Transfer Barge Lease		24,000.00				24,000.00
Weed Offload Sites				2,500.00		3,099.00
Total for Aquatic Plant	379.50	24,544.61	5,712.62	84,968.91	33,252.21	\$152,829.35
Depreciation Expense						0
Aquarius HM-620 Harvester Depreciation	2,211.25	2,211.25	2,211.25	2,211.25		19,901.25
Aquarius TR-34 Trailer Depreciation	204.16	204.16	204.16	204.16		1,837.44
Inland Lakes ILH7-450 Harvester Depreciation	1,341.66	1,341.66	1,341.66	1,341.66		12,074.94
Trailer Conveyor Depreciation	633.33	633.33	633.33	633.33		5,699.97

Profit and Loss by Month
Waterford Waterway Management District
October 1, 2024-July 16, 2025

DISTRIBUTION ACCOUNT	MARCH 2025	APRIL 2025	MAY 2025	JUNE 2025	JUL 1 - JUL 16 2025	TOTAL
Transfer Barge Depreciation	2,000.00	2,000.00	2,000.00	2,000.00		18,000.00
Total for Depreciation Expense	6,390.40	6,390.40	6,390.40	6,390.40	0	\$57,513.60
Dredging/ESR						0
Mailings & Administrative	500.00					500.00
Total for Dredging/ESR	500.00	0	0	0	0	\$500.00
Finance						0
Grant Solicitation						-510.00
Total for Finance	0	0	0	0	0	-\$510.00
Marketing, Info & Education						0
Communication Management	167.90					455.30
Community Events & Sponsorship						108.00
Printing Services		848.76				848.76
Website Hosting/Email Services				119.88		695.88
Total for Marketing, Info & Education	167.90	848.76	0	119.88	0	\$2,107.94
Special Projects						0
Contingency						8,100.00
Total for Special Projects	0	0	0	0	0	\$8,100.00
Total for Expenses	8,845.97	32,162.99	12,941.19	92,818.36	33,393.21	\$243,921.51
Net Operating Income	7,577.23	-30,832.96	-11,658.14	-91,548.31	-33,393.21	\$290,808.32
Other Income						
Other Expenses						
Reconciliation Discrepancies-1						5.00
Total for Other Expenses	0	0	0	0	0	\$5.00
Net Other Income	0	0	0	0	0	-\$5.00
Net Income	7,577.23	-30,832.96	-11,658.14	-91,548.31	-33,393.21	\$290,803.32

Waterford Waterway Management District

Profit and Loss Detail

October 1, 2024 - July 16, 2025

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Ordinary Income/Expenses								
Income								
Grant Income								
Surface Water Grant								
03/31/2025	Deposit		WDNR		Surface Water Grant Income - DNR (two \$7,500 checks)	Money Market - CSB	15,000.00	15,000.00
Total for Surface Water Grant							\$15,000.00	
Total for Grant Income							\$15,000.00	
Other								
Interest Income								
10/31/2024	Deposit	INTEREST				Checking - CSB	2.82	2.82
10/31/2024	Deposit	INTEREST				Money Market - CSB	710.41	713.23
11/30/2024	Deposit	INTEREST				Checking - CSB	0.94	714.17
11/30/2024	Deposit	INTEREST				Money Market - CSB	619.04	1,333.21
12/31/2024	Deposit	INTEREST				Checking - CSB	1.03	1,334.24
12/31/2024	Deposit	INTEREST				Money Market - CSB	655.85	1,990.09
01/31/2025	Deposit	INTEREST				Money Market - CSB	638.30	2,628.39
01/31/2025	Deposit	INTEREST				Checking - CSB	0.76	2,629.15
02/28/2025	Deposit	INTEREST				Money Market - CSB	1,043.87	3,673.02
02/28/2025	Deposit	INTEREST				Checking - CSB	0.48	3,673.50
03/31/2025	Deposit	INTEREST				Money Market - CSB	1,422.24	5,095.74
03/31/2025	Deposit	INTEREST				Checking - CSB	0.96	5,096.70
04/30/2025	Deposit	INTEREST				Checking - CSB	1.66	5,098.36
04/30/2025	Deposit	INTEREST				Money Market - CSB	1,328.37	6,426.73
05/30/2025	Deposit	INTEREST				Money Market - CSB	1,280.70	7,707.43
05/30/2025	Deposit	INTEREST				Checking - CSB	2.35	7,709.78
06/30/2025	Deposit	INTEREST				Checking - CSB	3.83	7,713.61
06/30/2025	Deposit	INTEREST				Money Market - CSB	1,266.22	8,979.83
Total for Interest Income							\$8,979.83	
Total for Other							\$8,979.83	
Special Charge Revenue								
01/01/2025	Invoice	1014	Village of Waterford		Special Charge	Accounts Receivable	62,625.00	62,625.00
01/01/2025	Invoice	1013	Town of Waterford		Special Charge	Accounts Receivable	308,250.00	370,875.00
01/30/2025	Deposit	3471	Town of Waterford		2024 Town Tax for January	Money Market - CSB	139,875.00	510,750.00
Total for Special Charge Revenue							\$510,750.00	
Total for Income							\$534,729.83	
Expenses								
Administrative								
Admin Insurance								
10/31/2024	Journal Entry	FY25-1			Monthly Liability Insurance Expense	-Split-	281.67	281.67
10/31/2024	Journal Entry	FY25-1			Monthly Workers Compensation Expense	-Split-	49.00	330.67
11/30/2024	Journal Entry	FY25-2			Monthly Liability Insurance Expense	-Split-	281.67	612.34
11/30/2024	Journal Entry	FY25-2			Monthly Workers Compensation Expense	-Split-	49.00	661.34
12/23/2024	Bill		The Horton Group		cyber insurance	Accounts payable	659.20	1,320.54
12/31/2024	Journal Entry	FY25-3			Monthly Liability Insurance Expense	-Split-	281.67	1,602.21
12/31/2024	Journal Entry	FY25-3			Monthly Workers Compensation Expense	-Split-	49.00	1,651.21
01/31/2025	Journal Entry	FY25-4			Monthly Liability Insurance Expense	-Split-	281.67	1,932.88
01/31/2025	Journal Entry	FY25-4			Monthly Workers Compensation Expense	-Split-	49.00	1,981.88
02/28/2025	Journal Entry	FY25-			Monthly Workers Compensation Expense	-Split-	49.00	2,030.88
02/28/2025	Journal Entry	FY25-			Monthly Liability Insurance Expense	-Split-	281.67	2,312.55
03/31/2025	Journal Entry	FY26-			Monthly Liability Insurance Expense	-Split-	281.67	2,594.22
03/31/2025	Journal Entry	FY26-			Monthly Workers Compensation Expense	-Split-	49.00	2,643.22
04/30/2025	Journal Entry	FY27-			Monthly Liability Insurance Expense	-Split-	281.67	2,924.89
04/30/2025	Journal Entry	FY27-			Monthly Workers Compensation Expense	-Split-	49.00	2,973.89
05/31/2025	Journal Entry	FY29-			Monthly Liability Insurance Expense	-Split-	281.67	3,255.56
05/31/2025	Journal Entry	FY29-			Monthly Workers Compensation Expense	-Split-	49.00	3,304.56
06/30/2025	Journal Entry	FY30-			Monthly Liability Insurance Expense	-Split-	281.67	3,586.23
06/30/2025	Journal Entry	FY30-			Monthly Workers Compensation Expense	-Split-	49.00	3,635.23
Total for Admin Insurance							\$3,635.23	
Meetings								
04/03/2025	Bill	469877	Southern Lakes Newspapers, LLC		Bids for Weed Harvester	Accounts payable	40.08	40.08
04/11/2025	Bill		Intuit		Bill Pay Premium Subscription - April 2025	Accounts payable	0.97	41.05
Total for Meetings							\$41.05	
Office Supplies								
01/14/2025	Bill		Intuit			Accounts payable	1,069.20	1,069.20
Total for Office Supplies							\$1,069.20	
Postage & P.O. Box Fee								
02/19/2025	Bill		Diana Anderson		mailing 1099 for CY 2024	Accounts payable	5.15	5.15
07/01/2025	Bill		Us Postal Service		PO Box Annual Fee	Accounts payable	126.00	131.15
Total for Postage & P.O. Box Fee							\$131.15	

Waterford Waterway Management District

Profit and Loss Detail

October 1, 2024 - July 16, 2025

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Professional Expense								
Accountant								
12/31/2024	Bill	BT3025925	Baker Tilly US, LLP		FY2024 audit	Accounts payable	1,750.00	1,750.00
01/31/2025	Bill	BT3053557	Baker Tilly US, LLP		Baker Tilly	Accounts payable	8,925.00	10,675.00
02/19/2025	Bill		Diana Anderson		IRS form for 1099 submission	Accounts payable	14.99	10,689.99
03/18/2025	Bill	BT3100644	Baker Tilly US, LLP		Final Bill Audit 2024	Accounts payable	577.50	11,267.49
04/16/2025	Bill	10001388305947	Intuit		Quickbooks Bill Pay	Accounts payable	7.50	11,274.99
05/16/2025	Bill	10001396016574	Intuit		Monthly Bill Pay Subscription	Accounts payable	7.50	11,282.49
06/15/2025	Bill	10001403614759	Intuit		Bill Payment Monthly Subscription	Accounts payable	8.50	11,290.99
07/03/2025	Bill		Intuit		Intuit Bill Pay July	Accounts payable	15.00	11,305.99
Total for Accountant							\$11,305.99	
Attorney								
02/13/2025	Bill	1305658	Stafford Rosenbaum, LLP		Legal Audit	Accounts payable	333.00	333.00
Total for Attorney							\$333.00	
WWMD Staffing								
10/31/2024	Bill	2024-10	Diana Anderson		october admin	Accounts payable	500.00	500.00
01/15/2025	Bill		Diana Anderson		admin month of January	Accounts payable	500.00	1,000.00
02/20/2025	Bill	202502	Kaylee Strasser		Feb 2025 WWMD Administration	Accounts payable	500.00	1,500.00
02/28/2025	Bill	2025-02	Diana Anderson		February work	Accounts payable	500.00	2,000.00
03/31/2025	Bill	202503	Kaylee Strasser		March 2025 WWMD Administration	Accounts payable	500.00	2,500.00
05/12/2025	Bill	202504	Kaylee Strasser		April 2025 WWMD Adminstration	Accounts payable	500.00	3,000.00
06/15/2025	Bill	202505	Kaylee Strasser		KayleeStrasser Admin Invoice May	Accounts payable	500.00	3,500.00
06/30/2025	Bill	202506	Kaylee Strasser		Invoice for WWMD Administration services for June 2025	Accounts payable	500.00	4,000.00
Total for WWMD Staffing							\$4,000.00	
Total for Professional Expense							\$15,638.99	
Storage & Misc								
12/23/2024	Bill		Dan Meier		(2) 12'x24' boat storage	Accounts payable	2,400.00	2,400.00
01/14/2025	Bill		Your Store All		overpayment	Accounts payable	-30.00	2,370.00
01/14/2025	Bill		Your Store All		5x10 unit #19	Accounts payable	495.00	2,865.00
Total for Storage & Misc							\$2,865.00	
Total for Administrative							\$23,380.62	
Aquatic Plant								
APM Insurance								
10/31/2024	Journal Entry	FY25-1			Monthly Inland Marine Insurance Expense	-Split-	293.50	293.50
10/31/2024	Journal Entry	FY25-1			Monthly Trailer Conveyor Insurance Expense	-Split-	86.00	379.50
11/30/2024	Journal Entry	FY25-2			Monthly Trailer Conveyor Insurance Expense	-Split-	86.00	465.50
11/30/2024	Journal Entry	FY25-2			Monthly Inland Marine Insurance Expense	-Split-	293.50	759.00
12/31/2024	Journal Entry	FY25-3			Monthly Trailer Conveyor Insurance Expense	-Split-	86.00	845.00
12/31/2024	Journal Entry	FY25-3			Monthly Inland Marine Insurance Expense	-Split-	293.50	1,138.50
01/31/2025	Journal Entry	FY25-4			Monthly Trailer Conveyor Insurance Expense	-Split-	86.00	1,224.50
01/31/2025	Journal Entry	FY25-4			Monthly Inland Marine Insurance Expense	-Split-	293.50	1,518.00
02/28/2025	Journal Entry	FY25-			Monthly Inland Marine Insurance Expense	-Split-	293.50	1,811.50
02/28/2025	Journal Entry	FY25-			Monthly Trailer Conveyor Insurance Expense	-Split-	86.00	1,897.50
03/31/2025	Journal Entry	FY26-			Monthly Inland Marine Insurance Expense	-Split-	293.50	2,191.00
03/31/2025	Journal Entry	FY26-			Monthly Trailer Conveyor Insurance Expense	-Split-	86.00	2,277.00
04/30/2025	Journal Entry	FY27-			Monthly Inland Marine Insurance Expense	-Split-	293.50	2,570.50
04/30/2025	Journal Entry	FY27-			Monthly Trailer Conveyor Insurance Expense	-Split-	86.00	2,656.50
05/31/2025	Journal Entry	FY29-			Monthly Trailer Conveyor Insurance Expense	-Split-	86.00	2,742.50
05/31/2025	Journal Entry	FY29-			Monthly Inland Marine Insurance Expense	-Split-	293.50	3,036.00
06/30/2025	Journal Entry	FY30-			Monthly Inland Marine Insurance Expense	-Split-	293.50	3,329.50
06/30/2025	Journal Entry	FY30-			Monthly Trailer Conveyor Insurance Expense	-Split-	86.00	3,415.50
Total for APM Insurance							\$3,415.50	
Equipment Maint. & Upgrades								
04/11/2025	Bill	n/a	Gregory Horeth		Harvester Equipment Batteries	Accounts payable	126.47	126.47
05/15/2025	Bill	1219	VS Contracting		Invoice from VS Contracting Inc. for road gravel and delivery services totaling \$371.33	Accounts payable	371.33	497.80
05/16/2025	Bill		Aquarius Systems		Aquatic Weed Harvesting Seminar	Accounts payable	75.00	572.80
05/16/2025	Bill		Aquarius Systems		Aquatic Weed Harvesting Seminar	Accounts payable	375.00	947.80

Waterford Waterway Management District

Profit and Loss Detail

October 1, 2024 - July 16, 2025

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
05/18/2025	Bill	2025-05-25	Bill McCormick		Total	Accounts payable	186.47	1,134.27
06/12/2025	Bill		Ink Spot		100 copies of the blank logbook sheets for both mechanical harvesters and the transfer barge	Accounts payable	105.50	1,239.77
06/16/2025	Bill	4469	Inland Lake Harvester, Inc.		Invoice for machinery grease and trailer tire from Inland Lake Harvesters to Waterford Waterway Management District	Accounts payable	439.71	1,679.48
06/19/2025	Bill	225212SC	Aquarius Systems		Total	Accounts payable	339.39	2,018.87
06/25/2025	Bill		Jim Ellerston		Two replacement trailer lights for the conveyor trailer	Accounts payable	142.69	2,161.56
Total for Equipment Maint. & Upgrades							\$2,161.56	
Fuel								
06/17/2025	Bill		Ron Citgo Gas		APM equipment fuel invoices / receipts from April 30 – June 17, 2025.	Accounts payable	2,029.92	2,029.92
07/08/2025	Bill		Ron Citgo Gas		Invoice for mechanical harvesting	Accounts payable	1,092.21	3,122.13
Total for Fuel							\$3,122.13	
Labor								
06/11/2025	Bill	T225	Midwest Irrigation		Invoice for June truck lease from Midwest Irrigation to WWMD for \$2,000.00	Accounts payable	2,000.00	2,000.00
06/11/2025	Bill	T125	Midwest Irrigation		Invoice for May truck lease from Midwest Irrigation to WWMD	Accounts payable	750.00	2,750.00
06/11/2025	Bill	53025	Midwest Irrigation		Invoice for labor services related to weed equipment setup and cutting for May, totaling \$13,832.00.	Accounts payable	13,832.00	16,582.00
07/08/2025	Bill	T325	Midwest Irrigation		Invoice for July truck lease from Midwest Irrigation to WWMD for \$2,000.00	Accounts payable	2,000.00	18,582.00
07/09/2025	Bill	62125	Midwest Irrigation		Invoice for weed cutting labor services provided by Midwest Irrigation to WWMD for the period of June 16-30th.	Accounts payable	14,768.00	33,350.00
07/09/2025	Bill	62025	Midwest Irrigation		Invoice for labor services June 1-15th related to weed cutting from Midwest Irrigation to WWMD	Accounts payable	14,222.00	47,572.00

Waterford Waterway Management District

Profit and Loss Detail

October 1, 2024 - July 16, 2025

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Total for Labor							\$47,572.00	
Launch Improvements								
05/12/2025	Bill	4421	Inland Lake Harvester, Inc.		Install Paddle Wheels at Launch	Accounts payable	1,710.00	1,710.00
07/07/2025	Bill	1269	S&L Site Services		Invoice for fixing the Stark River Launch, including millings delivery and skidloader services.	Accounts payable	1,170.00	2,880.00
Total for Launch Improvements							\$2,880.00	
Navigation Treatments								
06/27/2025	Bill	INV2529640	Wisconsin Lake & Pond Resources LLC	Total		Accounts payable	33,823.00	33,823.00
06/27/2025	Bill	INV2529638	Wisconsin Lake & Pond Resources LLC	Total		Accounts payable	13,000.00	46,823.00
06/27/2025	Bill	INV2529645	Wisconsin Lake & Pond Resources LLC	Total		Accounts payable	15,627.20	62,450.20
Total for Navigation Treatments							\$62,450.20	
Permitting								
10/07/2024	Bill	24-73018	Wisconsin Lake & Pond Resources LLC		survey Buena Lake	Accounts payable	1,475.00	1,475.00
04/24/2025	Bill	470873	Southern Lakes Newspapers, LLC	Total		Accounts payable	38.64	1,513.64
05/01/2025	Bill		Bill McCormick		Bill McCormick reimbursement for WIDNR temporty mechanical harvesting permit	Accounts payable	307.50	1,821.14
Total for Permitting							\$1,821.14	
Towing								
05/01/2025	Bill	199813	Floyd's Towing Inc		Towing for equipment for summer	Accounts payable	1,384.69	1,384.69
05/01/2025	Bill	200018	Floyd's Towing Inc		Towing charges for Spring 2025	Accounts payable	923.13	2,307.82
Total for Towing							\$2,307.82	
Transfer Barge Lease								
04/18/2025	Bill	2025	Eagle Lake Management District		2025 Lease of Aquarius T-45 Transport Barge	Accounts payable	24,000.00	24,000.00
Total for Transfer Barge Lease							\$24,000.00	
Weed Offload Sites								
12/23/2024	Bill		Eli Lois		removal of weeds	Accounts payable	599.00	599.00
06/30/2025	Bill		Tom Greil Farm		Tom Greil Farm spreading and collecting of weeds	Accounts payable	2,500.00	3,099.00
Total for Weed Offload Sites							\$3,099.00	
Total for Aquatic Plant							\$152,829.35	
Depreciation Expense								
Aquarius HM-620 Harvester Depreciation								
10/31/2024	Journal Entry	FY25-1			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	2,211.25
11/30/2024	Journal Entry	FY25-2			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	4,422.50
12/31/2024	Journal Entry	FY25-3			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	6,633.75
01/31/2025	Journal Entry	FY25-4			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	8,845.00
02/28/2025	Journal Entry	FY25-			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	11,056.25
03/31/2025	Journal Entry	FY26-			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	13,267.50
04/30/2025	Journal Entry	FY27-			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	15,478.75
05/31/2025	Journal Entry	FY29-			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	17,690.00
06/30/2025	Journal Entry	FY30-			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	19,901.25
Total for Aquarius HM-620 Harvester Depreciation							\$19,901.25	
Aquarius TR-34 Trailer Depreciation								
10/31/2024	Journal Entry	FY25-1			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	204.16
11/30/2024	Journal Entry	FY25-2			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	408.32
12/31/2024	Journal Entry	FY25-3			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	612.48
01/31/2025	Journal Entry	FY25-4			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	816.64
02/28/2025	Journal Entry	FY25-			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	1,020.80
03/31/2025	Journal Entry	FY26-			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	1,224.96
04/30/2025	Journal Entry	FY27-			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	1,429.12
05/31/2025	Journal Entry	FY29-			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	1,633.28
06/30/2025	Journal Entry	FY30-			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	1,837.44
Total for Aquarius TR-34 Trailer Depreciation							\$1,837.44	
Inland Lakes ILH7-450 Harvester Depreciation								
10/31/2024	Journal Entry	FY25-1			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	1,341.66
11/30/2024	Journal Entry	FY25-2			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	2,683.32
12/31/2024	Journal Entry	FY25-3			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	4,024.98
01/31/2025	Journal Entry	FY25-4			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	5,366.64
02/28/2025	Journal Entry	FY25-			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	6,708.30
03/31/2025	Journal Entry	FY26-			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	8,049.96
04/30/2025	Journal Entry	FY27-			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	9,391.62
05/31/2025	Journal Entry	FY29-			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	10,733.28
06/30/2025	Journal Entry	FY30-			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	12,074.94
Total for Inland Lakes ILH7-450 Harvester Depreciation							\$12,074.94	
Trailer Conveyor Depreciation								
10/31/2024	Journal Entry	FY25-1			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	633.33
11/30/2024	Journal Entry	FY25-2			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	1,266.66
12/31/2024	Journal Entry	FY25-3			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	1,899.99
01/31/2025	Journal Entry	FY25-4			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	2,533.32

Waterford Waterway Management District

Profit and Loss Detail

October 1, 2024 - July 16, 2025

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
02/28/2025	Journal Entry	FY25-			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	3,166.65
03/31/2025	Journal Entry	FY26-			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	3,799.98
04/30/2025	Journal Entry	FY27-			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	4,433.31
05/31/2025	Journal Entry	FY29-			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	5,066.64
06/30/2025	Journal Entry	FY30-			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	5,699.97

DRAFT

Waterford Waterway Management District

Profit and Loss Detail

October 1, 2024 - July 16, 2025

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Total for Trailer Conveyor Depreciation							\$5,699.97	
Transfer Barge Depreciation								
10/31/2024	Journal Entry	FY25-1			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	2,000.00
11/30/2024	Journal Entry	FY25-2			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	4,000.00
12/31/2024	Journal Entry	FY25-3			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	6,000.00
01/31/2025	Journal Entry	FY25-4			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	8,000.00
02/28/2025	Journal Entry	FY25-			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	10,000.00
03/31/2025	Journal Entry	FY26-			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	12,000.00
04/30/2025	Journal Entry	FY27-			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	14,000.00
05/31/2025	Journal Entry	FY29-			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	16,000.00
06/30/2025	Journal Entry	FY30-			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	18,000.00
Total for Transfer Barge Depreciation							\$18,000.00	
Total for Depreciation Expense							\$57,513.60	
Dredging/ESR								
Mailings & Administrative								
03/20/2025	Bill	n/a	Grant Horn		Reimbursement to Grant for Western Dredging Association Midwest Conference - Grant & Dan tickets	Accounts payable	500.00	500.00
Total for Mailings & Administrative							\$500.00	
Total for Dredging/ESR							\$500.00	
Finance								
Grant Solicitation								
10/01/2024	Bill		Hey and Associates, Inc.			Accounts payable	165.00	165.00
11/12/2024	Bill	220105 19360	Hey and Associates, Inc.	Total		Accounts payable	412.50	577.50
12/13/2024	Deposit		Hey and Associates, Inc.	refund		Checking - CSB	-1,500.00	-922.50
01/15/2025	Bill		Hey and Associates, Inc.	Total		Accounts payable	412.50	-510.00
Total for Grant Solicitation							\$ -510.00	
Total for Finance							\$ -510.00	
Marketing, Info & Education								
Communication Management								
01/15/2025	Bill		Constant Contact			Accounts payable	287.40	287.40
03/19/2025	Bill	INV297692523	Zoom Video Communications	Zoom Pro Annual Subscription		Accounts payable	167.90	455.30
Total for Communication Management							\$455.30	
Community Events & Sponsorship								
01/14/2025	Bill		Explore Waterford			Accounts payable	108.00	108.00
Total for Community Events & Sponsorship							\$108.00	
Printing Services								
04/25/2025	Bill	48539	American Speedy Printing	Herbicide 2025 Post Card Mailing		Accounts payable	848.76	848.76
Total for Printing Services							\$848.76	
Website Hosting/Email Services								
11/05/2024	Bill	G064555861	Microsoft	Microsoft invoice for Waterford Waterway Management District for Microsoft 365 Business Basic services		Accounts payable	576.00	576.00
06/01/2025	Bill	QRCGPRO-2368344	Alex Abendschein	Invoice for QR Code Generator PRO - Starter Plan subscription		Accounts payable	119.88	695.88
Total for Website Hosting/Email Services							\$695.88	
Total for Marketing, Info & Education							\$2,107.94	
Special Projects								
Contingency								
10/01/2024	Bill	7839	Gollon Bait and Fish Farm	2000 Walleye, 1000 small mouth bass		Accounts payable	8,100.00	8,100.00
Total for Contingency							\$8,100.00	
Total for Special Projects							\$8,100.00	
Total for Expenses							\$243,921.51	
Net Ordinary Income							\$290,808.32	
Other Income/Expense								
Other Expense								
Reconciliation Discrepancies-1								
12/31/2024	Check	ADJ				Checking - CSB	5.00	5.00
Total for Reconciliation Discrepancies-1							\$5.00	
Total for Other Expense							\$5.00	
Net Other Income							\$ -5.00	
Net Income							\$290,803.32	

Waterford Waterway Management District

General Journal

October 1, 2024 - July 16, 2025

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
10/31/2024	Journal Entry	FY25-1		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$281.67	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$281.67
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$49.00	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$49.00
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$86.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$86.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,100.57	\$7,100.57
11/30/2024	Journal Entry	FY25-2		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$281.67	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$281.67
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$49.00	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$49.00
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$86.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$86.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,100.57	\$7,100.57
12/31/2024	Journal Entry	FY25-3		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$281.67	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$281.67
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$49.00	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$49.00
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$86.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$86.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester	Depreciation Expense:Inland Lakes ILH7-450 Harvester	\$1,341.66	

Waterford Waterway Management District

General Journal

October 1, 2024 - July 16, 2025

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Depreciation Expense	Depreciation		
				Monthly Inland Lakes ILH7-450 Harvester	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Depreciation Expense			
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,100.57	\$7,100.57
01/31/2025	Journal Entry	FY25-4		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$281.67	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$281.67
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$49.00	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$49.00
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$86.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$86.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,100.57	\$7,100.57
02/28/2025	Journal Entry	FY25-		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$281.67	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$281.67
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$49.00	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$49.00
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$86.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$86.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,100.57	\$7,100.57
03/31/2025	Journal Entry	FY26-		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$281.67	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$281.67

Waterford Waterway Management District

General Journal

October 1, 2024 - July 16, 2025

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$49.00	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$49.00
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$86.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$86.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7- 450 Harvester		\$1,341.66
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,100.57	\$7,100.57
04/15/2025	Journal Entry	FY28-		ACH connection	Checking - CSB		\$0.12
				ACH connection	Checking - CSB		\$0.18
				ACH connection	Checking - CSB	\$0.30	
						\$0.30	\$0.30
04/30/2025	Journal Entry	FY27-		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$281.67	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$281.67
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$49.00	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$49.00
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$86.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$86.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7- 450 Harvester		\$1,341.66
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,100.57	\$7,100.57
05/31/2025	Journal Entry	FY29-		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$281.67	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$281.67
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$49.00	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$49.00
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$86.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$86.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00

Waterford Waterway Management District

General Journal

October 1, 2024 - July 16, 2025

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7- 450 Harvester		\$1,341.66
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,100.57	\$7,100.57
06/30/2025	Journal Entry	FY30-		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$281.67	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$281.67
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$49.00	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$49.00
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$86.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$86.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7- 450 Harvester		\$1,341.66
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,100.57	\$7,100.57
TOTAL						\$63,905.43	\$63,905.43



1500 Main Street, Union Grove, WI 53182

WATERFORD WATERWAY
MANAGEMENT DISTRICT
415 N MILWAUKEE ST
WATERFORD WI 53185-4434

Statement Ending 06/30/2025

WATERFORD WATERWAY

Page 1 of 4

Account Number: XXXXXX6488

Managing Your Accounts

	MAIN OFFICE	COMMUNITY STATE BANK
	MAILING ADDRESS	1500 MAIN ST UNION GROVE, WI 53182
	ONLINE	CSB.BANK
	CUSTOMER SUPPORT	262.878.3763



New Realtime Alerts Have Arrived!

Enroll and manage alerts through CSB Online Banking or the CSB Simple Banking App.

CSB.bank  

FREQUENT WIRE TRANSFER USERS

The Federal Reserve is adopting the ISO 2022 messaging standard for wire transfers. This change enhances global compatibility and streamlines wire processing. Effective July 14th 2025, all wire transfers must comply with the new ISO 2022 format.
See our website, CSB.BANK, for more information.

Summary of Accounts



Payments and transfers are credited on the same business day they are made. Community State Bank's business days consist of Monday-Friday. Saturdays, Sundays and Federal Holidays are not considered business days. Payments and transfers initiated on a business day will be processed on the same business day until the cutoff hour of 5:00 p.m. Payments and transfers initiated after 5:00 p.m. on business days or on non-business days will be processed the next business day.



Account Type	Account Number	Ending Balance
MUNICIPAL MONEY MKT	XXXXXX6488	\$765,815.72



MUNICIPAL MONEY MKT - XXXXXX6488

Account Summary			Interest Summary	
Date	Description	Amount	Description	Amount
05/31/2025	Beginning Balance	\$764,549.50	Interest Earned From 05/31/2025 Through 06/30/2025	
	1 Credit(s) This Period	\$1,266.22	Annual Percentage Yield Earned	1.97%
	0 Debit(s) This Period	\$0.00	Interest Days	31
06/30/2025	Ending Balance	\$765,815.72	Interest Earned	\$1,266.22
			Interest Paid This Period	\$1,266.22
			Interest Paid Year-to-Date	\$6,979.70
			Average Ledger Balance	\$764,549.50

Account Activity				
Post Date	Description	Debits	Credits	Balance
05/31/2025	Beginning Balance			\$764,549.50
06/30/2025	INTEREST		\$1,266.22	\$765,815.72
06/30/2025	Ending Balance			\$765,815.72

Daily Balances	
Date	Amount
06/30/2025	\$765,815.72

Overdraft and Returned Item Fees		
	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

THIS PAGE INTENTIONALLY LEFT BLANK

DRAFT



Reg CC Funds Availability Availability of Funds & Collection of Checks

Customers Please Note: This notice is being provided to you, now, as required by Congress. The language herein is also required by law. Thank you for your loyalty.

YOUR ABILITY TO WITHDRAW FUNDS

Our policy is to make funds from your deposits available to you on the next business day that we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. At that time, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. **If you make a deposit before 5:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit.** However, if you make a deposit after the ABOVE mentioned times or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit or cash that are returned to us unpaid and for any other problems involving your deposits. If you have any questions, be sure to ask us.

LONGER DELAYS MAY APPLY

If you would need the funds from a deposit right away, you should ask us when the funds would be available.

Funds you deposit by check may be delayed under the following circumstances:

- We believe a check you deposit with us will not be paid.
- You deposited checks totaling more than \$6,725.00 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. **They will generally be available no later than the 7th business day after the day of your deposit.**

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new customer, the following special rules could apply during the first 30 days your account is open.

The first \$6,725.00 from a deposit of U.S. Treasury checks will be available on the same business day of your deposit. The excess over \$6,725.00 will be available on the 7th business

day after the day of your deposit. Funds from wire transfers into your account will be available on the same business day after we receive the transfer. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash and the first \$6,725.00 of a day's total deposits of cashier's, certified, teller's, travelers, and federal, state and local government checks will be available on the same business day that we receive your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$6,725.00 will be available on the 7th business day after the day of your deposit. If you do not make the deposit in person to a Community State Bank employee, the first \$6,725.00 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits may be available on the 7th business day after the day of your deposit, or later at our discretion.

HOLDS ON OTHER FUNDS FOR CHECK CASHING

If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

DEPOSITS AT AUTOMATED TELLER MACHINES

Funds from any deposits (cash or checks) made at nonproprietary automated teller machines (ATMs) are not permitted. Deposits made at Community State Bank ATMs may not be available until the second business day after the date of deposit.

ATMs that Community State Bank owns or operates that accept deposits are located at:

- 201 W. Main St., Rochester, WI 53167
- 1500 Main St., Union Grove, WI 53182
- 8304 75th St., Kenosha, WI 53142
- 500 Main St., Waterford, WI 53185
- 8930 Washington Avenue, Racine, WI 53406
- 308 Bridge Street, Burlington, WI 53105
- 25360 75th Street, Salem, WI 53168

If you have any questions regarding our policy on Funds Availability and your ability to withdraw funds from your account, please contact us.

**COMMUNITY STATE BANK
1500 MAIN STREET
UNION GROVE, WI 53182
(262) 878-3763**



THIS PAGE INTENTIONALLY LEFT BLANK

DRAFT

Waterford Waterway Management District

Money Market - CSB, Period Ending 06/30/2025

RECONCILIATION REPORT

Reconciled on: 07/14/2025

Reconciled by: Kaylee Strasser

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	764,549.50
Interest earned.....	1,266.22
Checks and payments cleared (0).....	0.00
Deposits and other credits cleared (0).....	0.00
Statement ending balance.....	<u>765,815.72</u>

Register balance as of 06/30/2025.....	765,815.72
--	------------

DRAFT



1500 Main Street, Union Grove, WI 53182

WATERFORD WATERWAY
MANAGEMENT DISTRICT
415 N MILWAUKEE ST
WATERFORD WI 53185-4434

Statement Ending 06/30/2025

WATERFORD WATERWAY

Page 1 of 4

Account Number: XXXXXX6517

Managing Your Accounts

	MAIN OFFICE	COMMUNITY STATE BANK
	MAILING ADDRESS	1500 MAIN ST UNION GROVE, WI 53182
	ONLINE	CSB.BANK
	CUSTOMER SUPPORT	262.878.3763



New Realtime Alerts Have Arrived!

SECURITY BALANCE TRANSACTION TRANSFER ATM

Enroll and manage alerts through CSB Online Banking or the CSB Simple Banking App.

CSB.bank  

FREQUENT WIRE TRANSFER USERS

The Federal Reserve is adopting the ISO 2022 messaging standard for wire transfers. This change enhances global compatibility and streamlines wire processing. Effective July 14th 2025, all wire transfers must comply with the new ISO 2022 format. See our website, CSB.BANK, for more information.

Summary of Accounts



Payments and transfers are credited on the same business day they are made. Community State Bank's business days consist of Monday-Friday. Saturdays, Sundays and Federal Holidays are not considered business days. Payments and transfers initiated on a business day will be processed on the same business day until the cutoff hour of 5:00 p.m. Payments and transfers initiated after 5:00 p.m. on business days or on non-business days will be processed the next business day.



Account Type	Account Number	Ending Balance
MUNI CKING W/INT	XXXXXX6517	\$19,549.22



MUNI CKING W/INT - XXXXXX6517

Account Summary			Interest Summary	
Date	Description	Amount	Description	Amount
05/31/2025	Beginning Balance	\$23,550.33	Interest Earned From 05/31/2025 Through 06/30/2025	
	1 Credit(s) This Period	\$3.83	Annual Percentage Yield Earned	0.20%
	9 Debit(s) This Period	\$4,004.94	Interest Days	31
06/30/2025	Ending Balance	\$19,549.22	Interest Earned	\$3.83
			Interest Paid This Period	\$3.83
			Interest Paid Year-to-Date	\$10.04
			Average Ledger Balance	\$22,526.60

Account Activity

Post Date	Description	Debits	Credits	Balance
05/31/2025	Beginning Balance			\$23,550.33
06/13/2025	320571 PURCHASE Ink Spot Of Wisc Waterford WI 00939802 320571	\$105.50		\$23,444.83
06/16/2025	INTUIT * QuickBooks 6758944	\$8.50		\$23,436.33
06/23/2025	INTUIT 65086220 BILL_PAY AQUARIUS SYSTEM	\$230.84		\$23,205.49
06/23/2025	INTUIT 63777360 BILL_PAY AQUARIUS SYSTEM	\$231.20		\$22,974.29
06/23/2025	INTUIT 61055530 BILL_PAY INLAND LAKE HAR	\$439.71		\$22,534.58
06/23/2025	CHECK # 2024	\$2,029.92		\$20,504.66
06/24/2025	INTUIT 44369980 BILL_PAY KAYLEE STRASSER	\$500.00		\$20,004.66
06/25/2025	INTUIT 62954100 BILL_PAY ALEX ABENDSCHEI	\$119.88		\$19,884.78
06/25/2025	INTUIT 69491620 BILL_PAY AQUARIUS SYSTEM	\$339.39		\$19,545.39
06/30/2025	INTEREST		\$3.83	\$19,549.22
06/30/2025	Ending Balance			\$19,549.22

Checks Cleared

Check #	Date	Amount
2024	06/23/2025	\$2,029.92

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
06/13/2025	\$23,444.83	06/23/2025	\$20,504.66	06/25/2025	\$19,545.39
06/16/2025	\$23,436.33	06/24/2025	\$20,004.66	06/30/2025	\$19,549.22

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

WATERFORD WATERWAY MANAGEMENT DISTRICT PO BOX 418 WATERFORD, VT 05185		79-700/759 2024
DATE <u>June 19, 2025</u>		
PAY TO THE ORDER OF <u>Ron's City</u>	\$ <u>2,029.92</u>	
<u>Two Thousand Twenty Nine and 92/100</u> DOLLARS		← FRONT
WATERFORD OFFICE COMMUNITY STATE BANK PHONE 802.814.2224 • WATERFORD, VERMONT 05185 MEMO: <u>Full - May-June 19</u>		
Signature: <u>Thomas H. McLaughlin</u>		
MICR: ⑈075907002⑈ ⑈542265⑈ 2024		

2024 - \$2,029.92 - 6/23/2025

DRAFT



Reg CC Funds Availability Availability of Funds & Collection of Checks

Customers Please Note: This notice is being provided to you, now, as required by Congress. The language herein is also required by law. Thank you for your loyalty.

YOUR ABILITY TO WITHDRAW FUNDS

Our policy is to make funds from your deposits available to you on the next business day that we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. At that time, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. **If you make a deposit before 5:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit.** However, if you make a deposit after the ABOVE mentioned times or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

Please remember that even after we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit or cash that are returned to us unpaid and for any other problems involving your deposits. If you have any questions, be sure to ask us.

LONGER DELAYS MAY APPLY

If you would need the funds from a deposit right away, you should ask us when the funds would be available.

Funds you deposit by check may be delayed under the following circumstances:

- We believe a check you deposit with us will not be paid.
- You deposited checks totaling more than \$6,725.00 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. **They will generally be available no later than the 7th business day after the day of your deposit.**

SPECIAL RULES FOR NEW ACCOUNTS

If you are a new customer, the following special rules could apply during the first 30 days your account is open.

The first \$6,725.00 from a deposit of U.S. Treasury checks will be available on the same business day of your deposit. The excess over \$6,725.00 will be available on the 7th business

day after the day of your deposit. Funds from wire transfers into your account will be available on the same business day after we receive the transfer. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash and the first \$6,725.00 of a day's total deposits of cashier's, certified, teller's, travelers, and federal, state and local government checks will be available on the same business day that we receive your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$6,725.00 will be available on the 7th business day after the day of your deposit. If you do not make the deposit in person to a Community State Bank employee, the first \$6,725.00 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits may be available on the 7th business day after the day of your deposit, or later at our discretion.

HOLDS ON OTHER FUNDS FOR CHECK CASHING

If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

DEPOSITS AT AUTOMATED TELLER MACHINES

Funds from any deposits (cash or checks) made at nonproprietary automated teller machines (ATMs) are not permitted. Deposits made at Community State Bank ATMs may not be available until the second business day after the date of deposit.

ATMs that Community State Bank owns or operates that accept deposits are located at:

- 201 W. Main St., Rochester, WI 53167
- 1500 Main St., Union Grove, WI 53182
- 8304 75th St., Kenosha, WI 53142
- 500 Main St., Waterford, WI 53185
- 8930 Washington Avenue, Racine, WI 53406
- 308 Bridge Street, Burlington, WI 53105
- 25360 75th Street, Salem, WI 53168

If you have any questions regarding our policy on Funds Availability and your ability to withdraw funds from your account, please contact us.

**COMMUNITY STATE BANK
1500 MAIN STREET
UNION GROVE, WI 53182
(262) 878-3763**



THIS PAGE INTENTIONALLY LEFT BLANK

DRAFT

Waterford Waterway Management District

Checking - CSB, Period Ending 06/30/2025

RECONCILIATION REPORT

Reconciled on: 07/14/2025

Reconciled by: Kaylee Strasser

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	23,550.33
Interest earned	3.83
Checks and payments cleared (9)	-4,004.94
Deposits and other credits cleared (0)	0.00
Statement ending balance	19,549.22

Register balance as of 06/30/2025	19,549.22
Cleared transactions after 06/30/2025	0.00
Uncleared transactions after 06/30/2025	-110,022.20
Register balance as of 07/14/2025	-90,472.98

Details

Checks and payments cleared (9)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/12/2025	Bill Payment	2024	Ink Spot	-105.50
06/15/2025	Bill Payment		Intuit	-8.50
06/17/2025	Bill Payment		Ron Citgo Gas	-2,029.92
06/20/2025	Bill Payment		Inland Lake Harvester, Inc.	-439.71
06/20/2025	Bill Payment		Aquarius Systems	-231.20
06/20/2025	Bill Payment		Aquarius Systems	-230.84
06/23/2025	Bill Payment		Kaylee Strasser	-500.00
06/24/2025	Bill Payment		Alex Abendschein	-119.88
06/24/2025	Bill Payment		Aquarius Systems	-339.39
Total				-4,004.94

Additional Information

Uncleared checks and payments after 06/30/2025

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
07/09/2025	Bill Payment		Midwest Irrigation	-750.00
07/09/2025	Bill Payment		Midwest Irrigation	-13,832.00
07/09/2025	Bill Payment		Midwest Irrigation	-2,000.00
07/10/2025	Bill Payment		Midwest Irrigation	-30,990.00
07/10/2025	Bill Payment		Wisconsin Lake & Pond Reso...	-62,450.20
Total				-110,022.20



Waterford Waterway Management District
Information and Education Committee
7.16.2025

Chairperson: Alex Abendschein

Committee Members: Megan Dickenson-Corey, Maureen Vander Sanden, Sami Abendschein and Patty Schilz

Website Updates:

Added Lang's Landscaping Supply and Shoreline Cleaning Services to our Pier/Dock/Shoreline management section of the website.

Added "Submit Report" tab to the website. Under that tab you can submit Fishing, Lake Observations and NEW buoy damage/missing report form. This was a recommendation from the ESR committee.

Riparian Owner Communication:

Contacted by a riparian owner indicating a danger in the waterway near Hilltop. This is a common swimming area. We plan to put divers in the water to confirm if a tree is under the water and a risk to swimmers in this area. Once identified we will place a buoy marker.

Contacted by riparian owners to report of local fish kill in Buena Lake. Information was passed on to APM chair. Worked with the harvesting teams to get photos and collect information for follow-up. No further communication is needed at this time.

Sent out a social media post encouraging local community members to help with weed disposal. Unfortunately, some members of the community took issue with the language in the post. Several meetings took place to offer a letter of apology to those affected and discussed communication strategies moving forward. The committee regrets that any member of the community felt offended by their interpretation of the post and the call to action.

Posted follow-up with the fishing crib project. We were able to place 5 cribs this year. Total amount was less than \$500 for the entire project. Alex met with area Eagle Scout candidate who is interested in putting cribs in as an Eagle Scout project. Alex will work with the scout to complete our goal of having 10 cribs placed this year.

We have fielded many questions and comments on social media over the past month. Each time we are contacted we make sure that the appropriate commissioner is looped in to offer any necessary responses.

Social Media Engagement:

Views: 24,452 average prior was 1,500 views



Total Followers: 1,450

Constant Contact Engagement:

***Current # of Email Subscribers:** 630*

***Website:** 309 Total Visits 352 Page Views 3:18 Session Time Avg*

DRAFT



Waterford Waterway Management District
Navigation and Hydraulic Management Committee Report
07.14.2025

We are expecting a dredging proposal from Savin Services, in collaboration with Jim Scharl and Wisconsin Lake and Pond within the next 30 days. This proposal was not solicited, rather, Jim approached us as his company is now a sister company to Savin Services. We expect this will be much lower than the \$9.4M+ price that Michels provided. If the proposal comes in at an amount that is palatable, we will either consider this proposal as a board and whether to let our ownership vote on it or to begin moving forward in the direction of drawdown dredging only. I am predicting that drawdown dredging will come at a price tag that is 1/5 that of traditional dredging and therefore we may be able to remove even more sediment.

On Tuesday, June 24 Dan Schultz and I met with Brian Valleskey of Geosyntec Consultants, Inc. here in Waterford to discuss him leading our drawdown project as "the quarterback" and the general contractor/project manager that will get us to the finish line. That meeting and all of the behind the scenes work, they are currently doing is not being invoiced to the WWMD. We've had weekly phone calls since that time and Brian did tell me on July 10 that he feels we should plan for actual dredging to start in 2026, but that we should do a draw down in late fall of 2025. Drawing down the river this fall/winter will give our engineers and contractors the ability to better determine how the drawn-down sediment will react to heavy equipment, determine actual path of the river and remaining water, potentially do a small dredge test project, and to remove hazardous objects from the navigation lanes.

The following Monday after our meeting with the engineer I had a chance to further discuss our drawdown dredging intentions with the DNR Water Regulations and Zoning Specialist Sonya Ponzi. Sonya is the point person at the DNR for dredging applications and is the specialist I began working with earlier this year. I invited her to take a tour of some of the areas that we intend to dredge via kayak with me so that she can see and touch our issues. I believe that building a relationship in person is important, especially given the magnitude of the project and the amount of collaboration that will be required. The conversation was productive over the two hour paddle ride through Buena Lake, Elm Island Bay, and Fowler's Bay. Sonya was sympathetic to our cause and is willing to work with us on draw down dredging, while performing her duties to ensure we are operating within the statutes.

Riparian Gary Hay will be giving a short presentation at the meeting in my absence as we have been testing various types of navigation lights and Gary has spearheaded the effort. Lights must not only be bright enough, but also stay illuminated all night, take a beating, and be visible from all directions when the buoys spin around. We have struggled this year with consistency in those categories from the lights that we have been using for the past few years.

Should a decision be made on a navigation light, please make a motion on my behalf to approve.



Waterford Waterway Management District Agenda

Wednesday July 16th, 2025 – 6PM

This meeting will be held in person at the Waterford Town Hall and online using Zoom

1. Call to Order
2. Review and act on meeting minutes
 - a. Previous Monthly Board Meeting Minutes – June 18, 2025.
3. Review and act on Claims
4. Correspondence
5. Reports
 - a. Commission
 - i. Chairman's Report
 1. June 30th Meeting with WPD and Town Board Police Liaison re: Water Patrol
 2. Upcoming WWMD Board Vacancy – Status Update
 - ii. Aquatic Plant Management
 1. 2025 APM Mechanical Harvesting – Status Update
 2. 2025 APM Herbicide Treatment Plan – Status Update
 3. Stark's Fox River Park – Launch Improvements
 4. Stark's Fox River Park – Pier Permit: WWMD Considerations
 5. Fish Die-off in Buena Lake – Summary, Findings, Recommended Action
 6. APM Plan Update Project – Status Update
 - iii. Treasurer's Report
 1. FY26 WWMD Budget – Status Update and Guidance on Finalizing Draft
 - iv. Marketing, Information, and Education
 1. Website and Facebook – WWMD Communication Updates
 - v. Legislative
 - vi. Special Projects
 1. Fish Crib Project – Initial Deployment Learnings & Planned Next Steps
 2. Waukesha Water Diversion Chart review
 3. Village of Waterford – Pier Project (with WWMD)
 - vii. Ecosystem Restoration
 1. Update on Drawdown Dredging proposal planning
 2. Waterway Bouy Light Presentation & Discussion (led by Gary Hay – riparian owner)
 - b. Approval of Commission Report
6. Community Regulatory Reports
 - a. Town of Waterford
 - b. Village of Waterford
 - c. Fox River Commission
 - d. C.A.U.S.E.
7. Previous Business
 - a. July 2nd Meeting with Village of Waterford re: Monsanto Settlement Funds – Debrief Discussion
 - b. Discussion on potential WWMD executive direction position
8. New Business
 - a. WWMD Basic Rules, Processes & Notices – Discussion and Possible Action
9. Public's opportunity to address the Board
10. Adjournment

Waterford WWMD is inviting you to a scheduled Zoom meeting.

Topic: WWMD Monthly Meeting

Time: July 16, 2025 06:00 PM Central Time (US and Canada)

Join Zoom Meeting

<https://us06web.zoom.us/j/4791286371?pwd=a82b1asezz9G7235uUZsSVh2JH68cy.1&omn=87294079975>

Meeting ID: 479 128 6371

Passcode: WWMD

DRAFT