



**Waterford Waterway Management District
Minutes
Wednesday May 24th, 6PM**

This meeting was held in person at the Waterford Town Hall and online using Zoom

1. Call to Order.
 - a. Meeting called to order at 6:00 pm. Present: Commissioner Greg Horeth, Commissioner Bill McCormick, Commissioner Grant Horn, Commissioner Margaret Shoptaw and Commissioner Dan Schultz. Not present: Commissioner Alex Abendschein and Commissioner Scott Uhler.
2. Review and act on:
 - a. Previous Monthly Board Meeting Minutes 4/26 and 5/4
 - i. Commissioner Schultz motioned to approve the 4/26 and 5/4 meeting minutes. Commissioner Bill McCormick seconded. Motion approved 5-0.
3. Review and act on Claims-since last meeting
 - a. **Commissioner Shoptaw motioned to approve the claims on the report plus a claim from JS Printing for the herbicidal treatment for \$719.43. Grant seconded. Motion approved 5-0.**
4. Correspondence - Attached
 - a. Forcucci – Comments regarding last month's meeting about dredging
 - b. Greip – Comments regarding last month's meeting about dredging.
 - c. Commissioner Bill McCormick: A riparian on the North end of Tichigan Lake about floating weeds around the shoreline. Commissioner Bill McCormick responded that they are most likely from boats cutting up weeds.
 - d. Grant received approximately a dozen emails regarding the dredging situation.
5. Reports
 - a. Commission
 - i. Chairman's - Report attached
 - ii. Aquatic Plant Management - Report attached
 1. Harvesting Schedule
 - a. **Commissioner Bill McCormick motioned to add the new harvesters to our insurance not to exceed \$3000 once they arrive at the waterway. Grant seconded. Motion approved 5-0.**
 - b. Comments about early weed growth this year in the Bays. Commissioner Bill McCormick: Harvesting started in Tichigan this year because of the Procellacor treatment. Next year the plan will be to cut the weeds first in the bays since they are shallower and are noticed sooner than in the deep lake.
 - iii. Treasurer's Report- Report attached
 1. 2024 Budget Preparation
 - iv. Information and Education – No report
 - v. Legislative – Report attached
 - vi. Special Projects – Report attached
 - vii. Navigation Access/Hydraulic Management – Report attached
 1. Discussion surrounding the work of K&A and Hey & Associates regarding DNR permitting for disposal locations.
 2. Clarification of K&A responsibilities in the permitting process.
 3. Discussion about permitting disposal sites.

4. Discussion about a long-term plan.
 - b. Approval of Commission Reports
 - i. Commissioner Bill McCormick motioned to approve the commission reports. Margaret seconded. Motion approved 5-0.
6. Community Regulatory Reports
 - a. Town of Waterford
 - i. Dale Gauerke was appointed by the town board to the open supervisor position.
 - b. Village of Waterford
 - i. Permit obtained for 18 slips on Jefferson St.
 - ii. Commissioner Greg Horeth would like a discussion with the Village on storage possibilities.
 - iii. Commissioner Schultz questioned whether it was possible to secure contributions to the WWMD from the people using the slips.
 - c. Fox River Commission
 - i. No report
 - d. C.A.U.S.E.
 - i. No report
7. Previous Business
 - a. Village Pier Project
 - i. Plans are being redrawn by the engineer to be ADA compliant. Should be ready by the June 1 deadline for the grant.
 - ii. The Village is task saturated and will be unable to coordinate construction of the pier this year. Will be a 2024 project.
8. New Business
 - a. Clean Boats-Clean Water Training-May 20th 10-12 Noon
9. Public's opportunity to address the Board
 - a. Greg Griep – Comments about the dredging project. Would like to see this project continue.
 - b. Luke Francois – Comments about putting the drawdown on the table again.
10. Adjournment.
 - a. Commissioner Schultz motioned to adjourn the meeting. Commissioner Bill McCormick seconded. Meeting adjourned at 7:45 pm



**Waterford Waterway Management District
Agenda
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3. Review and act on Claims-since last meeting
4. Correspondence
5. Reports
 - a. Commission
 - i. Chairman's
 - ii. Aquatic Plant Management
 1. Harvesting Schedule
 - iii. Treasurer's Report
 1. 2024 Budget Preparation
 - iv. Information and Education
 - v. Legislative
 - vi. Special Projects
 - vii. Navigation Access/Hydraulic Management
 - b. Approval of Commission Reports
6. Community Regulatory Reports
 - a. Town of Waterford
 - b. Village of Waterford
 - c. Fox River Commission
 - d. C.A.U.S.E.
7. Previous Business
 - a. Village Pier Project
8. New Business
 - a. Clean Boats-Clean Water Training-May 20th 10-12 Noon
9. Public's opportunity to address the Board
10. Adjournment

Join via Zoom with video (hot link):

Or manually

Meeting ID: 832 3276 3786

Passcode: wwmd

Or just call in 312 626 6799, Passcode: 474730

Waterford Waterway Management District

Claims Report

All Dates

DATE	TRANSACTION TYPE	NUM	DUE DATE	AMOUNT	OPEN BALANCE
Canva					
05/03/2023	Bill		05/13/2023	119.99	119.99
Total for Canva				\$119.99	\$119.99
Hey and Associates, Inc.					
05/09/2023	Bill	22-0105-16529	05/19/2023	657.50	657.50
Total for Hey and Associates, Inc.				\$657.50	\$657.50
J.S. Printing					
05/17/2023	Bill	V0411	06/16/2023	719.84	719.84
Total for J.S. Printing				\$719.84	\$719.84
QR Code Generator					
05/31/2023	Bill		06/10/2023	119.88	119.88
Total for QR Code Generator				\$119.88	\$119.88
TOTAL				\$1,617.21	\$1,617.21

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Waterford Waterway Management District

Payments Made

October 1, 2022 - May 24, 2023

DATE	NUM	VENDOR	AMOUNT
Checking - CSB			
10/29/2022	7003	Aquarius Systems	-1,411.12
10/29/2022	7004	Hey and Associates, Inc.	-945.00
10/29/2022	7005	Fredrikson & Byron, P.A.	-1,488.00
10/29/2022	7006	PJ's Trucking LLC	-375.00
10/29/2022	7007	J.S. Printing	-1,150.09
10/29/2022	7008	Southern Lakes Newspapers, LLC	-941.36
10/29/2022	7009	Inland Lake Harvester, Inc.	-2,903.27
10/30/2022	2001	Gregory Horeth	-17.02
11/04/2022	2002	Breanna Smith	-95.63
10/12/2022		Community State Bank	-35.00
01/15/2023		Intuit	-915.00
02/01/2023	2010	Fredrikson & Byron, P.A.	-70.00
02/01/2023	2009	Dan Meier	-420.00
02/01/2023	2011	Hey and Associates, Inc.	-290.00
02/02/2023	2004	Explore Waterford	-108.00
02/02/2023	2003	Gregory Horeth	-45.00
02/26/2023	7101	Your Store All	-385.00
02/26/2023	7102	Aquarius Systems	-70,925.00
02/26/2023	7103	Hey and Associates, Inc.	-398.75
02/26/2023	7104	Baker Tilly Virchow Krause, LLP	-5,250.00
03/19/2023		Zoom Video Communications	-157.40
03/27/2023	7105	Baker Tilly Virchow Krause, LLP	-4,500.00
03/27/2023	7106	Fredrikson & Byron, P.A.	-2,172.50
03/27/2023	7107	Hey and Associates, Inc.	-261.25
03/27/2023	7108	J.S. Printing	-1,961.09
04/29/2023	7109	Hey and Associates, Inc.	-150.00
04/29/2023	7110	Southern Lakes Newspapers, LLC	-53.92
04/29/2023	7111	Eagle Lake Management District	-24,000.00
04/29/2023	7112	Wisconsin Lake & Pond Resources LLC	-1,407.75
05/04/2023	7114	Inland Lake Harvester, Inc.	-53,666.67
Total for Checking - CSB			\$ -176,498.82
Money Market - CSB			
10/05/2022	2	The Horton Group	-5,030.00
10/22/2022	1	Bitco Insurance Companies	-536.00
12/17/2022	4	Bitco Insurance Companies	-75.00
12/17/2022	5	Wisconsin State Lab of Hygiene	-852.00
12/17/2022	6	Hey and Associates, Inc.	-842.50
12/17/2022	7	Fredrikson & Byron, P.A.	-1,225.00
12/17/2022	8	Kieser & Associates, LLC	-2,948.75
Total for Money Market - CSB			\$ -11,509.25

WWMD
Chairman's Report
May 23rd, 2023

- **Paid Admin Role efforts to develop a rough job description continue. Initial draft sent to commissioners and now we will need to discuss as a group the logistics and logic of proceeding and to what degree. Time to consider further dialogue on this topic as we begin the process of preparing the 2024 budget**
- **Communicated with the Police and Grant on the Buoy's that were missed during the placement process in April**
- **Attended Racine County Land and Water meetings in which we continue to raise the issues of the Waukesha Diversion program getting proper attention**
- **Conducted some research on operating our own dredging efforts. Spoke with the director of the Chain O Lakes dredging operation and forwarded all the information on to Grant and Bill for their review as they are also planning on contacting the Delevan Lake District as they also have their own operation.**
 - **Set up call with Hey and Assoc. for Grant, Bill and possibly myself for a review of our efforts and to assess added opportunities moving forward.**
- **Communicated with the Treasurer on the initial start up process for the 2024 budget.**
- **Coordinated a meeting with Bill and Chris Sackman to establish the harvesting plans for this summer as well as the maintenance program that will be followed when our new equipment is received.**
- **Assisted with getting the progress payment to In-land after we received the letter from the DNR for the approval of the grant**



APM Report

May 24, 2023

By: Bill McCormick

Weed Harvesting:

The leased cutter from Aquarius Systems along with the leased transfer barge from Eagle Lakes Association was delivered to the waterway prior to the start date of May 16th, 2023. The team from Midwest Irrigation our labor contractor spent most of Monday May 16th going over the equipment to ensure it was in good working order and well lubricated. The first week of cutting took place as scheduled on our website on the North end of Lake Tichigan. The week of 5/22/23 the team will be working the Eastern and Western shorelines of Lake Tichigan.

In general, we are observing heavy weed growth around the waterway especially in the bays of Island View, Elm Island, Fowlers and Buena Lake. These areas are scheduled to be harvested during the weeks of May 29th and June 5th. In the last two weeks weed growth has intensified.

Herbicide Treatments in Navigation Lanes:

Wisconsin Lakes and Ponds is contracted to apply herbicides to the navigation lanes this year and like last year they are starting the first week of June 5th. It is important to note that herbicides will not be applied in Lake Tichigan as we will be applying ProcellaCOR to the lake this season that will also take place the week of June 5th.

A few riparian's have expressed a desire to not have their area applied with herbicide and these riparian's addresses have been communicated to our contractor.

New Equipment Update:

The Harvester we have on order from Aquarius Systems is in que to go to their painter in the next two weeks. It is estimated that this equipment will arrive on our waterway towards the end of July or beginning of August.

The harvester we have on order from Inland Lakes Harvesters is also in the painting process and it's estimated that it will be out of paint in approximately 2-3 weeks and we are anticipating receiving it on our waterway towards the middle to the end of June.

5/24/2023 Treasurer's Report

Prepared on Monday, May 22, 2023

Submitted by Margaret Shoptaw

Financial Reports

Attached are the following financial reports:

Fiscal Year 2023

- Profit & Loss vs. Budget Statement – Fiscal Year to Date
- Balance Sheet – As of meeting date
- Profit & Loss by Month – Fiscal Year to Date
- Profit & Loss Detail – Fiscal Year to Date
- General Journal Entries – Fiscal Year to Date
- Bank Statements and Reconciliation Reports

New Business

FY24 Budget

I have begun preparation of our FY24 budget and will be asking each committee chair to complete a first pass of their committee budget(s) by 6/15. As a reminder, the budget needs to be finalized by the August monthly meeting for the commissioners to approve prior to the September annual meeting.

Budget Timeline

Mid-June	Initial committee budgets submitted to Treasurer
End of June	First complete draft of budget compiled by Treasurer
July	Revisions and updates
August	Final review and approval at 8/23 meeting



1500 Main Street, Union Grove, WI 53182

Statement Ending 04/28/2023

WATERFORD WATERWAY

Page 1 of 4

Account Number: [REDACTED]

RETURN SERVICE REQUESTED

WATERFORD WATERWAY
MANAGEMENT DISTRICT
415 N MILWAUKEE ST
WATERFORD WI 53185-4434

Managing Your Accounts

- MAIN OFFICE COMMUNITY STATE BANK
- MAILING ADDRESS 1500 MAIN ST UNION GROVE, WI 53182
- ONLINE CSB.BANK
- CUSTOMER SUPPORT 262.878.3763

New Realtime Alerts Have Arrived!

SECURITY BALANCE TRANSACTION TRANSFER ATM

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Summary of Accounts

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Account Type	Account Number	Ending Balance
MUNI CKING W/INT	[REDACTED]	\$27,058.06



MUNI CKING W/INT-

Account Summary

Date	Description	Amount
04/01/2023	Beginning Balance	\$10,952.08
	2 Credit(s) This Period	\$25,000.82
	4 Debit(s) This Period	\$8,894.84
04/28/2023	Ending Balance	\$27,058.06

Interest Summary

Description	Amount
Interest Earned From 04/01/2023 Through 04/28/2023	
Annual Percentage Yield Earned	0.20%
Interest Days	28
Interest Earned	\$0.82
Interest Paid This Period	\$0.82
Interest Paid Year-to-Date	\$8.26
Average Ledger Balance	\$5,364.02

Account Activity

Post Date	Description	Debits	Credits	Balance
04/01/2023	Beginning Balance			\$10,952.08
04/03/2023	CHECK # 997107	\$261.25		\$10,690.83
04/05/2023	CHECK # 997106	\$2,172.50		\$8,518.33
04/07/2023	CHECK # 997105	\$4,500.00		\$4,018.33
04/17/2023	CHECK # 997108	\$1,961.09		\$2,057.24
04/28/2023	April claims		\$25,000.00	\$27,057.24
04/28/2023	INTEREST		\$0.82	\$27,058.06
04/28/2023	Ending Balance			\$27,058.06

Checks Cleared

Check #	Date	Amount	Check #	Date	Amount
997105	04/07/2023	\$4,500.00	997107	04/03/2023	\$261.25
997106	04/05/2023	\$2,172.50	997108	04/17/2023	\$1,961.09

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
04/03/2023	\$10,690.83	04/07/2023	\$4,018.33	04/28/2023	\$27,058.06
04/05/2023	\$8,518.33	04/17/2023	\$2,057.24		

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Waterford Waterway Management District

Checking - CSB, Period Ending 04/28/2023

RECONCILIATION REPORT

Reconciled on: 05/21/2023

Reconciled by: Luke Francois

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance.....	10,952.08
Interest earned.....	0.82
Checks and payments cleared (4).....	-8,894.84
Deposits and other credits cleared (1).....	25,000.00
Statement ending balance.....	<u>27,058.06</u>

Uncleared transactions as of 04/28/2023.....	-385.00
Register balance as of 04/28/2023.....	26,673.06
Cleared transactions after 04/28/2023.....	0.00
Uncleared transactions after 04/28/2023.....	-25,519.43
Register balance as of 05/21/2023.....	1,153.63

Details

Checks and payments cleared (4)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
03/27/2023	Bill Payment	7105	Baker Tilly Virchow K...	-4,500.00
03/27/2023	Bill Payment	7106	Fredrikson & Byron, ...	-2,172.50
03/27/2023	Bill Payment	7107	Hey and Associates, ...	-261.25
03/27/2023	Bill Payment	7108	J.S. Printing	-1,961.09

Total	-8,894.84
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Deposits and other credits cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/28/2023	Transfer			25,000.00

Total	25,000.00
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Additional Information

Uncleared checks and payments as of 04/28/2023

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
02/26/2023	Bill Payment	7101	Your Store All	-385.00

Total -385.00

Uncleared checks and payments after 04/28/2023

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/29/2023	Bill Payment	7109	Hey and Associates, ...	-150.00
04/29/2023	Bill Payment	7112	Wisconsin Lake & Po...	-1,407.75
04/29/2023	Bill Payment	7111	Eagle Lake Manage...	-24,000.00
04/29/2023	Bill Payment	7110	Southern Lakes New...	-53.92
05/04/2023	Bill Payment	7114	Inland Lake Harveste...	-53,666.67
05/05/2023	Expense	997112	Wisconsin State Lab ...	-1,407.75

Total -80,686.09

Uncleared deposits and other credits after 04/28/2023

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/04/2023	Transfer			53,666.66
05/05/2023	Transfer			1,500.00

Total 55,166.66

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1500 Main Street, Union Grove, WI 53182

Statement Ending 04/28/2023

WATERFORD WATERWAY

Page 1 of 4

Account Number: [REDACTED]

RETURN SERVICE REQUESTED

WATERFORD WATERWAY
MANAGEMENT DISTRICT
415 N MILWAUKEE ST
WATERFORD WI 53185-4434

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Account Type	Account Number	Ending Balance
MUNICIPAL MMIA	[REDACTED]	\$701,422.75



MUNICIPAL MMIA

Account Summary

Date	Description	Amount
04/01/2023	Beginning Balance	\$674,810.17
	2 Credit(s) This Period	\$51,612.58
	1 Debit(s) This Period	\$25,000.00
04/28/2023	Ending Balance	\$701,422.75

Interest Summary

Description	Amount
Interest Earned From 04/01/2023 Through 04/28/2023	
Annual Percentage Yield Earned	3.04%
Interest Days	28
Interest Earned	\$1,612.58
Interest Paid This Period	\$1,612.58
Interest Paid Year-to-Date	\$3,976.15
Average Ledger Balance	\$700,703.02

Account Activity

Post Date	Description	Debits	Credits	Balance
04/01/2023	Beginning Balance			\$674,810.17
04/14/2023	DEPOSIT		\$50,000.00	\$724,810.17
04/28/2023	April claims	\$25,000.00		\$699,810.17
04/28/2023	INTEREST		\$1,612.58	\$701,422.75
04/28/2023	Ending Balance			\$701,422.75

Daily Balances

Date	Amount	Date	Amount
04/14/2023	\$724,810.17	04/28/2023	\$701,422.75

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

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Waterford Waterway Management District

Money Market - CSB, Period Ending 04/28/2023

RECONCILIATION REPORT

Reconciled on: 05/21/2023

Reconciled by: Luke Francois

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance.....	674,810.17
Interest earned.....	1,612.58
Checks and payments cleared (1).....	-25,000.00
Deposits and other credits cleared (1).....	50,000.00
Statement ending balance.....	<u>701,422.75</u>
Register balance as of 04/28/2023.....	701,422.75
Cleared transactions after 04/28/2023.....	0.00
Uncleared transactions after 04/28/2023.....	-55,166.66
Register balance as of 05/21/2023.....	646,256.09

Details

Checks and payments cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/28/2023	Transfer			-25,000.00
Total				-25,000.00

Deposits and other credits cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/14/2023	Deposit		Fox River Commissio...	50,000.00
Total				50,000.00

Additional Information

Uncleared checks and payments after 04/28/2023

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/04/2023	Transfer			-53,666.66
05/05/2023	Transfer			-1,500.00
Total				-55,166.66

Waterford Waterway Management District

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

October 1, 2022 - May 24, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Grant Income				
Lake Management Plan Grants	-290.00		-290.00	
Small Scale Dredging Grants	483.30	223,350.00	-222,866.70	0.22 %
Total Grant Income	193.30	223,350.00	-223,156.70	0.09 %
Other				
Assigned Donations		300.00	-300.00	
Interest Income	4,972.52	400.00	4,572.52	1,243.13 %
Total Other	4,972.52	700.00	4,272.52	710.36 %
Special Charge Revenue	370,125.00	375,000.00	-4,875.00	98.70 %
Total Income	\$375,290.82	\$599,050.00	\$ -223,759.18	62.65 %
GROSS PROFIT	\$375,290.82	\$599,050.00	\$ -223,759.18	62.65 %
Expenses				
Administrative				
Administrative	108.00		108.00	
Admin Insurance	1,808.24	3,500.00	-1,691.76	51.66 %
Education Registrations	45.00	100.00	-55.00	45.00 %
Meetings	686.90	2,000.00	-1,313.10	34.35 %
Office Supplies	950.00	1,000.00	-50.00	95.00 %
Postage & P.O. Box Fee	25.20	100.00	-74.80	25.20 %
Professional Expense		15,000.00	-15,000.00	
Accountant	9,750.00		9,750.00	
Attorney	2,172.50		2,172.50	
Total Professional Expense	11,922.50	15,000.00	-3,077.50	79.48 %
Public Safety		6,000.00	-6,000.00	
Storage & Misc	1,792.75	500.00	1,292.75	358.55 %
Total Administrative	17,338.59	28,200.00	-10,861.41	61.48 %
Aquatic Plant				
AIS Treatment		130,000.00	-130,000.00	
APM Contingency		10,000.00	-10,000.00	
APM Insurance	1,512.56	5,000.00	-3,487.44	30.25 %
Equipment Maint. & Upgrades	2,903.27	11,000.00	-8,096.73	26.39 %
Fuel		16,800.00	-16,800.00	
Labor		92,160.00	-92,160.00	
Launch Improvements		20,000.00	-20,000.00	
Navigation Treatments		25,300.00	-25,300.00	
Permitting	2,181.51	3,500.00	-1,318.49	62.33 %
Storage	420.00	1,600.00	-1,180.00	26.25 %
Towing	375.00	2,600.00	-2,225.00	14.42 %
Transfer Barge Lease		24,000.00	-24,000.00	
Truck Lease		6,400.00	-6,400.00	
Total Aquatic Plant	7,392.34	348,360.00	-340,967.66	2.12 %
Contingency		10,000.00	-10,000.00	

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Depreciation Expense				
Trailer Conveyor Depreciation	4,433.31		4,433.31	
Transfer Barge Depreciation	14,000.00		14,000.00	
Total Depreciation Expense	18,433.31		18,433.31	
Dredging/ESR				
ESR Contingency		10,000.00	-10,000.00	
Small Scale Dredging	4,173.75	40,000.00	-35,826.25	10.43 %
Total Dredging/ESR	4,173.75	50,000.00	-45,826.25	8.35 %
Finance				
Grant Solicitation	1,467.50	20,000.00	-18,532.50	7.34 %
Legal	70.00		70.00	
Total Finance	1,537.50	20,000.00	-18,462.50	7.69 %
Marketing, Info & Education				
Communication Management	5.91	1,000.00	-994.09	0.59 %
Community Events & Sponsorship		750.00	-750.00	
Printed Newsletters		3,500.00	-3,500.00	
Printing Services	1,961.09	1,000.00	961.09	196.11 %
Website Hosting/Email Services	1,092.00	2,000.00	-908.00	54.60 %
Total Marketing, Info & Education	3,059.00	8,250.00	-5,191.00	37.08 %
Special Projects	842.50		842.50	
Library Launch Pier		7,000.00	-7,000.00	
Water Data	852.00	5,000.00	-4,148.00	17.04 %
Water Quality Improvements		10,000.00	-10,000.00	
Total Special Projects	1,694.50	22,000.00	-20,305.50	7.70 %
Total Expenses	\$53,628.99	\$486,810.00	\$ -433,181.01	11.02 %
NET OPERATING INCOME	\$321,661.83	\$112,240.00	\$209,421.83	286.58 %
NET INCOME	\$321,661.83	\$112,240.00	\$209,421.83	286.58 %

Waterford Waterway Management District

Balance Sheet As of May 24, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking - CSB	1,153.63
Money Market - CSB	646,256.09
Total Bank Accounts	\$647,409.72
Accounts Receivable	
Accounts Receivable	9,000.00
Total Accounts Receivable	\$9,000.00
Other Current Assets	
Prepaid Expenses	0.00
Prepaid Big Cutter Deposit	144,925.00
Prepaid Inland Marine Insurance	833.75
Prepaid Liability Insurance	1,037.13
Prepaid Small Cutter Deposit	107,333.33
Prepaid Trailer Conv Insurance	246.69
Prepaid Workers Compensation	254.63
Total Prepaid Expenses	254,630.53
Total Other Current Assets	\$254,630.53
Total Current Assets	\$911,040.25
Fixed Assets	
Trailer Conveyor	
Accum Depr - Trailer Conveyor	-15,199.92
Asset - Trailer Conveyor	38,000.00
Total Trailer Conveyor	22,800.08
Transfer Barge	
Accum Depr - Transfer Barge	-38,000.00
Asset - Transfer Barge	120,000.00
Total Transfer Barge	82,000.00
Total Fixed Assets	\$104,800.08
TOTAL ASSETS	\$1,015,840.33
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts payable	1,497.33
Total Accounts Payable	\$1,497.33
Other Current Liabilities	
Unearned Grant Income	74,175.00
Total Other Current Liabilities	\$74,175.00
Total Current Liabilities	\$75,672.33
Long-Term Liabilities	

	TOTAL
Noncurrent portion of finance purchase	72,000.00
Total Long-Term Liabilities	\$72,000.00
Total Liabilities	\$147,672.33
Equity	
Retained Earnings	546,506.17
Net Income	321,661.83
Total Equity	\$868,168.00
TOTAL LIABILITIES AND EQUITY	\$1,015,840.33

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Waterford Waterway Management District

Profit and Loss by Month October 2022 - September 2023

	OCT 2022	NOV 2022	DEC 2022	JAN 2023	FEB 2023	MAR 2023	APR 2023	MAY 2023	JUN 2023	JUL 2023	AUG 2023	SEP 2023	TOTAL
Income													
Grant Income													\$0.00
Lake Management Plan Grants				-290.00									\$ -290.00
Small Scale Dredging Grants			483.30										\$483.30
Total Grant Income			483.30	-290.00									\$193.30
Other													
Interest Income	178.55	401.85	409.24	429.64	537.26	1,402.58	1,613.40						\$4,972.52
Total Other	178.55	401.85	409.24	429.64	537.26	1,402.58	1,613.40						\$4,972.52
Special Charge Revenue				370,125.00									\$370,125.00
Total Income	\$178.55	\$401.85	\$892.54	\$370,264.64	\$537.26	\$1,402.58	\$1,613.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$375,290.82
GROSS PROFIT	\$178.55	\$401.85	\$892.54	\$370,264.64	\$537.26	\$1,402.58	\$1,613.40	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$375,290.82
Expenses													
Administrative													
Admin Insurance	258.32	258.32	258.32	258.32	258.32	258.32	258.32	258.32	258.32	258.32	258.32	258.32	\$3,099.84
Education Registrations				45.00									\$45.00
Meetings	686.90												\$686.90
Office Supplies	35.00			915.00									\$950.00
Postage & P.O. Box Fee					25.20								\$25.20
Professional Expense													\$0.00
Accountant			3,000.00	5,250.00	1,500.00								\$9,750.00
Attorney					1,647.50	525.00							\$2,172.50
Total Professional Expense			3,000.00	5,250.00	3,147.50	525.00							\$11,922.50
Storage & Misc				385.00				1,407.75					\$1,792.75
Total Administrative	980.22	258.32	3,258.32	6,961.32	3,431.02	783.32	258.32	1,666.07	258.32	258.32	258.32	258.32	\$18,630.19
Aquatic Plant													
APM Insurance	216.08	216.08	216.08	216.08	216.08	216.08	216.08	216.08	216.08	216.08	216.08	216.08	\$2,592.96
Equipment Maint. & Upgrades	2,903.27												\$2,903.27
Permitting						53.92	1,407.75	719.84					\$2,181.51
Storage				420.00									\$420.00
Towing	375.00												\$375.00
Total Aquatic Plant	3,494.35	216.08	216.08	636.08	216.08	270.00	1,623.83	935.92	216.08	216.08	216.08	216.08	\$8,472.74
Depreciation Expense													
Trailer Conveyor Depreciation	633.33	633.33	633.33	633.33	633.33	633.33	633.33	633.33	633.33	633.33	633.33	633.33	\$7,599.96
Transfer Barge Depreciation	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	\$24,000.00
Total Depreciation Expense	2,633.33	2,633.33	2,633.33	2,633.33	2,633.33	2,633.33	2,633.33	2,633.33	2,633.33	2,633.33	2,633.33	2,633.33	\$31,599.96
Dredging/ESR													
Small Scale Dredging		4,173.75											\$4,173.75
Total Dredging/ESR		4,173.75											\$4,173.75
Finance													
Grant Solicitation					398.75	261.25	150.00	657.50					\$1,467.50
Legal				70.00									\$70.00
Total Finance				70.00	398.75	261.25	150.00	657.50					\$1,537.50
Marketing, Info & Education													
Communication Management	-271.48					157.40		239.87					\$125.79
Printing Services	1,400.09		561.00										\$1,961.09
Website Hosting/Email Services	1,092.00												\$1,092.00
Total Marketing, Info & Education	2,220.61		561.00			157.40		239.87					\$3,178.88
Special Projects													
Water Data	852.00	842.50											\$852.00
Total Special Projects	852.00	842.50											\$1,694.50
Total Expenses	\$10,180.51	\$8,123.98	\$6,668.73	\$10,300.73	\$6,679.18	\$4,105.30	\$4,665.48	\$6,132.69	\$3,107.73	\$3,107.73	\$3,107.73	\$3,107.73	\$69,287.52
NET OPERATING INCOME	\$ -10,001.96	\$ -7,722.13	\$ -5,776.19	\$359,963.91	\$ -6,141.92	\$ -2,702.72	\$ -3,052.08	\$ -6,132.69	\$ -3,107.73	\$ -3,107.73	\$ -3,107.73	\$ -3,107.73	\$306,003.30
NET INCOME	\$ -10,001.96	\$ -7,722.13	\$ -5,776.19	\$359,963.91	\$ -6,141.92	\$ -2,702.72	\$ -3,052.08	\$ -6,132.69	\$ -3,107.73	\$ -3,107.73	\$ -3,107.73	\$ -3,107.73	\$306,003.30

Waterford Waterway Management District

Profit and Loss Detail

October 1, 2022 - May 24, 2023

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Ordinary Income/Expenses								
Income								
Grant Income								
Lake Management Plan Grants								
01/19/2023	Bill	22-0105 - 16053	Hey and Associates, Inc.		Further plan development, final plan pending goals discussion w WWMD	Accounts payable	-290.00	-290.00
Total for Lake Management Plan Grants							\$ -290.00	
Small Scale Dredging Grants								
12/10/2022	Deposit				Over payment of FRC Grant from FY21	Money Market - CSB	483.30	483.30
Total for Small Scale Dredging Grants							\$483.30	
Total for Grant Income							\$193.30	
Other								
Interest Income								
10/18/2022	Deposit				Interest on fraudulent transaction	Money Market 2 - BMO	5.49	5.49
10/31/2022	Deposit	INTEREST				Money Market 2 - BMO	2.98	8.47
10/31/2022	Deposit	INTEREST				Checking - CSB	0.75	9.22
10/31/2022	Deposit	INTEREST				Money Market - CSB	169.33	178.55
11/30/2022	Deposit	INTEREST				Money Market - CSB	401.02	579.57
11/30/2022	Deposit	INTEREST				Checking - CSB	0.83	580.40
12/30/2022	Deposit	INTEREST				Checking - CSB	0.90	581.30
12/30/2022	Deposit	INTEREST				Money Market - CSB	406.81	988.11
12/31/2022	Deposit	INTEREST				Checking - CSB	1.53	989.64
01/31/2023	Deposit	INTEREST				Money Market - CSB	429.64	1,419.28
02/28/2023	Deposit	INTEREST				Checking - CSB	1.85	1,421.13
02/28/2023	Deposit	INTEREST				Money Market - CSB	535.41	1,956.54
03/31/2023	Deposit	INTEREST				Money Market - CSB	1,398.52	3,355.06
03/31/2023	Deposit	INTEREST				Checking - CSB	4.06	3,359.12
04/28/2023	Deposit	INTEREST				Checking - CSB	0.82	3,359.94
04/28/2023	Deposit	INTEREST				Money Market - CSB	1,612.58	4,972.52
Total for Interest Income							\$4,972.52	
Total for Other							\$4,972.52	
Special Charge Revenue								
01/01/2023	Invoice	1004	Town of Waterford		Special Charge	Accounts Receivable	307,500.00	307,500.00
01/01/2023	Invoice	1005	Village of Waterford		Special Charge	Accounts Receivable	62,625.00	370,125.00
Total for Special Charge Revenue							\$370,125.00	
Total for Income							\$375,290.82	
Expenses								
Administrative								
01/15/2023	Bill	01152023	Explore Waterford		Explore Waterford Membership	Accounts payable	108.00	108.00
Total for Administrative							\$108.00	
Admin Insurance								

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DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
10/31/2022	Journal Entry	FY23-03			Monthly Liability Insurance Expense	-Split-	207.41	207.41
10/31/2022	Journal Entry	FY23-03			Monthly Workers Compensation Expense	-Split-	50.91	258.32
11/30/2022	Journal Entry	FY23-04			Monthly Workers Compensation Expense	-Split-	50.91	309.23
11/30/2022	Journal Entry	FY23-04			Monthly Liability Insurance Expense	-Split-	207.41	516.64
12/31/2022	Journal Entry	FY23-05			Monthly Liability Insurance Expense	-Split-	207.41	724.05
12/31/2022	Journal Entry	FY23-05			Monthly Workers Compensation Expense	-Split-	50.91	774.96
01/31/2023	Journal Entry	FY23-06			Monthly Liability Insurance Expense	-Split-	207.41	982.37
01/31/2023	Journal Entry	FY23-06			Monthly Workers Compensation Expense	-Split-	50.91	1,033.28
02/28/2023	Journal Entry	FY23-07			Monthly Workers Compensation Expense	-Split-	50.91	1,084.19
02/28/2023	Journal Entry	FY23-07			Monthly Liability Insurance Expense	-Split-	207.41	1,291.60
03/31/2023	Journal Entry	FY23-08			Monthly Liability Insurance Expense	-Split-	207.41	1,499.01
03/31/2023	Journal Entry	FY23-08			Monthly Workers Compensation Expense	-Split-	50.91	1,549.92
04/30/2023	Journal Entry	FY23-09			Monthly Workers Compensation Expense	-Split-	50.91	1,600.83
04/30/2023	Journal Entry	FY23-09			Monthly Liability Insurance Expense	-Split-	207.41	1,808.24
Total for Admin Insurance							\$1,808.24	
Education Registrations								
01/05/2023	Bill	01052023	Gregory Horeth		Fox River Summit meeting registration	Accounts payable	45.00	45.00
Total for Education Registrations							\$45.00	
Meetings								
10/13/2022	Bill	425949	Southern Lakes Newspapers, LLC		2x Annual Meeting/Budget Notice	Accounts payable	669.88	669.88
10/18/2022	Bill	2022-10-18	Gregory Horeth		Copy Paper for Annual meeting packets	Accounts payable	17.02	686.90
					Mailing for Eco Harvester Title and MCO documentation			
Total for Meetings							\$686.90	
Office Supplies								
10/12/2022	Bill		Community State Bank		Checks & Deposit Slips	Accounts payable	35.00	35.00
01/15/2023	Bill		Intuit		QuickBooks Online Plus Annual Subscription	Accounts payable	915.00	950.00
Total for Office Supplies							\$950.00	
Postage & P.O. Box Fee								
02/06/2023	Expense		Us Postal Service		2 Books Forever Stamps	Checking - CSB	25.20	25.20
Total for Postage & P.O. Box Fee							\$25.20	
Professional Expense								
Accountant								
12/29/2022	Bill	BT2276449	Baker Tilly Virchow Krause, LLP		Progress #1 Bill for Audit	Accounts payable	3,000.00	3,000.00
01/27/2023	Bill	BT2294710	Baker Tilly Virchow Krause, LLP		Progress billing #2 for the financial audit for the year ended September 30, 2022.	Accounts payable	5,250.00	8,250.00
02/25/2023	Bill	BT2321473	Baker Tilly Virchow Krause, LLP		Final Billing for audit	Accounts payable	1,500.00	9,750.00
Total for Accountant							\$9,750.00	
Attorney								
02/10/2023	Bill	1762651	Fredrikson & Byron, P.A.		Waukesha Diversion	Accounts payable	910.00	910.00
02/10/2023	Bill	1762651	Fredrikson & Byron, P.A.		Audit Letter	Accounts payable	737.50	1,647.50
03/10/2023	Bill	1768960	Fredrikson & Byron, P.A.		Audit Letter	Accounts payable	35.00	1,682.50
03/10/2023	Bill	1768960	Fredrikson & Byron, P.A.		Waukesha Diversion	Accounts payable	490.00	2,172.50
Total for Attorney							\$2,172.50	
Total for Professional Expense							\$11,922.50	
Storage & Misc								
01/02/2023	Bill	2021	Your Store All		Storage Rent 2023	Accounts payable	385.00	385.00
05/05/2023	Expense	997112	Wisconsin State Lab of Hygiene		Mistaken payment, to be refunded	Checking - CSB	1,407.75	1,792.75
Total for Storage & Misc							\$1,792.75	
Total for Administrative with sub-accounts							\$17,338.59	
Aquatic Plant								
APM Insurance								
10/31/2022	Journal Entry	FY23-03			Monthly Inland Marine Insurance Expense	-Split-	166.75	166.75
10/31/2022	Journal Entry	FY23-03			Monthly Trailer Conveyor Insurance Expense	-Split-	49.33	216.08

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
11/30/2022	Journal Entry	FY23-04			Monthly Inland Marine Insurance Expense	-Split-	166.75	382.83
11/30/2022	Journal Entry	FY23-04			Monthly Trailer Conveyor Insurance Expense	-Split-	49.33	432.16
12/31/2022	Journal Entry	FY23-05			Monthly Inland Marine Insurance Expense	-Split-	166.75	598.91
12/31/2022	Journal Entry	FY23-05			Monthly Trailer Conveyor Insurance Expense	-Split-	49.33	648.24
01/31/2023	Journal Entry	FY23-06			Monthly Inland Marine Insurance Expense	-Split-	166.75	814.99
01/31/2023	Journal Entry	FY23-06			Monthly Trailer Conveyor Insurance Expense	-Split-	49.33	864.32
02/28/2023	Journal Entry	FY23-07			Monthly Trailer Conveyor Insurance Expense	-Split-	49.33	913.65
02/28/2023	Journal Entry	FY23-07			Monthly Inland Marine Insurance Expense	-Split-	166.75	1,080.40
03/31/2023	Journal Entry	FY23-08			Monthly Inland Marine Insurance Expense	-Split-	166.75	1,247.15
03/31/2023	Journal Entry	FY23-08			Monthly Trailer Conveyor Insurance Expense	-Split-	49.33	1,296.48
04/30/2023	Journal Entry	FY23-09			Monthly Inland Marine Insurance Expense	-Split-	166.75	1,463.23
04/30/2023	Journal Entry	FY23-09			Monthly Trailer Conveyor Insurance Expense	-Split-	49.33	1,512.56
Total for APM Insurance							\$1,512.56	
Equipment Maint. & Upgrades								
10/27/2022	Bill	3766	Inland Lake Harvester, Inc.		Trailer conveyor repairs	Accounts payable	2,903.27	2,903.27
Total for Equipment Maint. & Upgrades							\$2,903.27	
Permitting								
03/30/2023	Bill	435217	Southern Lakes Newspapers, LLC		Legal Notice Chemical Treatment	Accounts payable	53.92	53.92
04/06/2023	Bill	35502	Wisconsin Lake & Pond Resources LLC		Prepare WDNR Permit Application	Accounts payable	1,407.75	1,461.67
05/17/2023	Bill	V0411	J.S. Printing		Herbicide treatment notification postcards	Accounts payable	719.84	2,181.51
Total for Permitting							\$2,181.51	
Storage								
01/14/2023	Bill	01142023	Dan Meier		Harvester Boat Storage	Accounts payable	420.00	420.00
Total for Storage							\$420.00	
Towing								
10/17/2022	Bill	1169267	PJ's Trucking LLC		10/11/22 Truck P5	Accounts payable	375.00	375.00
Total for Towing							\$375.00	
Total for Aquatic Plant							\$7,392.34	
Depreciation Expense								
Trailer Conveyor Depreciation								
10/31/2022	Journal Entry	FY23-03			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	633.33
11/30/2022	Journal Entry	FY23-04			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	1,266.66
12/31/2022	Journal Entry	FY23-05			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	1,899.99
01/31/2023	Journal Entry	FY23-06			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	2,533.32
02/28/2023	Journal Entry	FY23-07			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	3,166.65
03/31/2023	Journal Entry	FY23-08			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	3,799.98
04/30/2023	Journal Entry	FY23-09			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	4,433.31
Total for Trailer Conveyor Depreciation							\$4,433.31	
Transfer Barge Depreciation								
10/31/2022	Journal Entry	FY23-03			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	2,000.00
11/30/2022	Journal Entry	FY23-04			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	4,000.00
12/31/2022	Journal Entry	FY23-05			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	6,000.00
01/31/2023	Journal Entry	FY23-06			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	8,000.00
02/28/2023	Journal Entry	FY23-07			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	10,000.00
03/31/2023	Journal Entry	FY23-08			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	12,000.00
04/30/2023	Journal Entry	FY23-09			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	14,000.00
Total for Transfer Barge Depreciation							\$14,000.00	
Total for Depreciation Expense							\$18,433.31	
Dredging/ESR								
Small Scale Dredging								
11/14/2022	Bill	1745620	Fredrikson & Byron, P.A.		Legal Fees	Accounts payable	1,225.00	1,225.00
11/18/2022	Bill	22-138	Kieser & Associates, LLC		Geosyntec	Accounts payable	1,316.00	2,541.00
11/18/2022	Bill	22-137	Kieser & Associates, LLC		Geosyntec Professional Engineer Senior Scientist	Accounts payable	1,632.75	4,173.75
Total for Small Scale Dredging							\$4,173.75	
Total for Dredging/ESR							\$4,173.75	
Finance								
Grant Solicitation								
02/07/2023	Bill	22-0105 -	Hey and Associates, Inc.		Civil Engineer IV	Accounts	398.75	398.75

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
		16151				payable		
03/07/2023	Bill	22-0105 - 16285	Hey and Associates, Inc.		Services this period include: Grant program summary, discussion and preparation fo AIS feedabck	Accounts payable	261.25	660.00
04/12/2023	Bill	22-0105-16408	Hey and Associates, Inc.		AIS grant feedback and RFB dredging summary	Accounts payable	150.00	810.00
05/09/2023	Bill	22-0105-16529	Hey and Associates, Inc.		Professional Services from April 1, 2023 to April 30, 2023	Accounts payable	657.50	1,467.50
Total for Grant Solicitation							\$1,467.50	
Legal								
01/10/2023	Bill	1756175	Fredrikson & Byron, P.A.		Professional Services Rendered Through December 31, 2022	Accounts payable	70.00	70.00
Total for Legal							\$70.00	
Total for Finance							\$1,537.50	
Marketing, Info & Education								
Communication Management								
10/01/2022	Journal Entry	FY23-01			Remove duplicate Southern Lakes invoice	-Split-	-271.48	-271.48
03/19/2023	Bill	INV193724727	Zoom Video Communications		Zoom Subscription Mar 19, 2023-Mar 18, 2024	Accounts payable	157.40	-114.08
05/03/2023	Bill		Canva		Annual Canva Subscription	Accounts payable	119.99	5.91
Total for Communication Management							\$5.91	
Printing Services								
10/13/2022	Bill	U0957	J.S. Printing		Annual Meeting Newsletter Printing & Mailing	Accounts payable	1,400.09	1,400.09
12/12/2022	Bill	U1171	J.S. Printing		Small scale dredging postcards	Accounts payable	561.00	1,961.09
Total for Printing Services							\$1,961.09	
Website Hosting/Email Services								
10/06/2022	Expense		Constant Contact		Website and email marketing service annual payment	Checking - CSB	588.00	588.00
10/21/2022	Expense		Microsoft		Microsoft 365	Checking - CSB	504.00	1,092.00
Total for Website Hosting/Email Services							\$1,092.00	
Total for Marketing, Info & Education							\$3,059.00	
Special Projects								
11/08/2022	Bill	22-0105 - 15716	Hey and Associates, Inc.		Professional Services and Grant Submittals	Accounts payable	842.50	842.50
Total for Special Projects							\$842.50	
Water Data								
10/31/2022	Bill	728310	Wisconsin State Lab of Hygiene		Water Testing	Accounts payable	852.00	852.00
Total for Water Data							\$852.00	
Total for Special Projects with sub-accounts							\$1,694.50	
Total for Expenses							\$53,628.99	
Net Income							\$321,661.83	

Waterford Waterway Management District

General Journal

October 1, 2022 - May 24, 2023

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
10/01/2022	Journal Entry	FY23-01		Remove duplicate Southern Lakes invoice	A/P Yearend Accrual	\$271.48	
				Remove duplicate Southern Lakes invoice	Marketing, Info & Education:Communication Management		\$271.48
						\$271.48	\$271.48
10/11/2022	Journal Entry	FY23-02		Fraudulent Transaction	Bank Receivable	\$28,634.94	
				Fraudulent Transaction	Money Market 2 - BMO		\$28,634.94
						\$28,634.94	\$28,634.94
10/31/2022	Journal Entry	FY23-03		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$207.41	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$207.41
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$50.91	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$50.91
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$166.75	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$166.75
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$49.33	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$49.33
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
						\$3,107.73	\$3,107.73
11/30/2022	Journal Entry	FY23-04		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$207.41	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$207.41
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$50.91	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$50.91
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$166.75	

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$166.75
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$49.33	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$49.33
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
						\$3,107.73	\$3,107.73
12/31/2022	Journal Entry	FY23-05		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$207.41	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$207.41
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$50.91	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$50.91
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$166.75	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$166.75
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$49.33	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$49.33
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
						\$3,107.73	\$3,107.73
01/31/2023	Journal Entry	FY23-06		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$207.41	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$207.41
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$50.91	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$50.91
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$166.75	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$166.75

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$49.33	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$49.33
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
						\$3,107.73	\$3,107.73
02/28/2023	Journal Entry	FY23-07		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$207.41	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$207.41
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$50.91	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$50.91
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$166.75	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$166.75
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$49.33	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$49.33
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
						\$3,107.73	\$3,107.73
03/31/2023	Journal Entry	FY23-08		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$207.41	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$207.41
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$50.91	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$50.91
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$166.75	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$166.75
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$49.33	

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$49.33
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
						\$3,107.73	\$3,107.73
04/30/2023	Journal Entry	FY23-09		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$207.41	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$207.41
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$50.91	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$50.91
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$166.75	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$166.75
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$49.33	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$49.33
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
						\$3,107.73	\$3,107.73
TOTAL						\$50,660.53	\$50,660.53

WWMD
MAY 2023 REPORT

LEGISLATIVE COMMITTEE

BOARD OF COMMISSIONERS DRAFT RULES OF ORDER [Cont'd from March]

For the review and consideration of the commissioners and comments, I drafted a set of logical rules for the operation of the WWMD board during its meetings. The rules identify the powers of the Chair, the making of motions, voting procedures and the general operational rules for the Board. The rules are proposed as a reasonable, easy to understand and use set of procedures to efficiently conduct our meetings without having to follow a much more formal set of rules (Robert's Rules of Order) which are unnecessarily complicated and cumbersome for our meetings. Would recommend these be subjected to final review and approval by legal counsel to the District, prior to adoption.

WATERFORD WATERWAY MANAGEMENT DISTRICT [Cont'd from March]

For the review and consideration of the commissioners and comments, I have prepared a Draft FAQ regarding the legal authority and required procedures for a Wisconsin statutory Lake District for reference by current Commissioners, future Commissioners and (if publicly posted) the riparian ownership. Would recommend these be subjected to final review and approval by legal counsel to the District, prior to adoption. These can be revised and updated as we encounter issues that would warrant more thorough review and explanation regarding our legal authority or the requirements that may apply to our operations.

WWMD
MAY 2023 REPORT

SPECIAL PROJECTS COMMITTEE

WATER QUALITY ISSUES/TESTING [Cont'd from March]

I prepared and forwarded a summary and recommendations, based on consultation with Jim Scharl with Wisconsin Lake & Pond, regarding our current water quality testing focus, timing and approach. The existing testing for cyanobacteria strains, although recommended in our Lake Management Plan, yields limited benefits for the riparian owners. As you know, we have a "Citizen Lake Monitoring Network (CLMN)" that currently collects water clarity samples for DNR analysis and data collection. It is our understanding that testing monitors lake water clarity with a Secchi disc. I am in touch with the DNR about the availability of that data for public consumption. Based on recent contact with Jim Scharl, there may be more effective approaches to testing for and reporting on cyanobacteria strains in our waterway (e.g. warnings on website, possible standard DNR postings/signage as appropriate at boat launches). Additional water testing for phosphorus and oxygen levels in the main lake is not deemed to be critical. While it could produce actionable information, the available "remediation" if there were problems (e.g. installation of aeration equipment, if even permitted by DNR) would currently be a very significant expensive.

SHORLINE PROJECTS [Cont'd from March]

As a District, we have determined not to support individual shoreline or stormwater runoff projects on private property around the waterway. Consistent with that shift, I will prepare a summary for the website for riparian owners on the waterway regarding grant criteria (up to \$1,000 DNR funding for individuals, \$25,000 for joint applicants - Wisconsin Healthy Lakes and Rivers program @ healthylakeswi.com) for private property owners and their possible eligibility for grant funding for rain gardens on lake property, including the joint application program for multiple lake property owners to submit a joint application.

CBCW PROGRAMMING

I reviewed the 2.5 hour informational Statewide online video, the 7 video training series regarding launch inspection activities and have review the laws regarding removal of vegetation and draining any water from your boat/watercraft (live well, cooler with live fish, etc.). I am in touch with the Statewide CBCW Coordinator, Erin McFarlane to ask some additional questions regarding the recommended elements of implementing an informational campaign, signage or activities at our launches.



Waterford Waterway Management District
Navigation and Hydraulic Management Committee Report
05.23.2023

The ESR Chair has been working with both Aldridge and our engineering firm to finalize the K&A proposal so that it does not leave room for additional potential costs. Aldridge has been providing details of their means and methods, which are somewhat proprietary, and K&A is ensuring that the proposal will meet the requirements of the WWMD from a comprehensive cost standpoint. No contract will be signed that leaves the WWMD subject to an open checkbook with regards to permitting and engineering required to remove 50,000 cubic yards and dispose of it on the agreed upon disposal site.

As for future disposal site X, there is progress, however the closing date for the sale of that property has been moved back by “a few months”, according to the seller.

Recently both Grant Horn and Bill McCormick met with Hey & Associates regarding dredging and to get their feedback as well as information on other lake protection districts that self-perform their own dredging. Hey & Associates could not find another district in WI that self-performs dredging and did caution that attempting to self-perform larger scale dredging may not be worth the savings or savings may not be realized, and that working with a professional or a hybrid combination would likely produce better results. They stated that although Fox Lake in Illinois does their own with a \$2.1 million annual budget, they too struggle to continuously find disposal sites for all of the spoils. Hey & Associates believes we are on the right course and that we have the framework in place in our existing Project Manual to answer the DNR’s questions to move forward with permitting. They agree that the committee’s planned sponsorship and donation activities (once the project is approved) is an excellent funding source to help reduce overall project costs.

In light of not starting dredging this year, the ESR chair has reached out to multiple dredgers to observe their operations this summer and will be visiting their projects to observe their equipment, methods, and operations. Having seen each company work on similar projects first hand and where they struggle will give us a better idea of what to expect on our own waterway.

The decision by the board to vote ‘no’ to begin dredging in 2023 is definitely a sore spot for many riparians, as voiced by a number of attendees at the last board meeting, as well as dozens of direct responses to the committee chair in the time since then. Nonetheless, we will continue to work hard going forward with a hopeful 2024 start date with permits in hand.

The majority of the winter buoys were replaced with summer buoys on April 22nd and April 23rd. The police battled hail and snow on the 22nd, but returned on the 23rd to get the rest of the lake and buoys from the back sandbar south to the dam. Buoys at the mouth of conservancy bay were completed on May 12th and those north of the bridge were replaced on May 19th as a smaller vessel than the police possess was needed to get under the bridge. The mouth of the river at conservancy is notably shallower than in the past, and reports are that the river has slightly changed course over the winter.

Motion: To spend not more than \$150 on rechargeable batteries for buoys or new lights.