



Waterford Waterway Management District Minutes

Wednesday August 23rd, 6PM

This meeting was held in person at the Waterford Town Hall and online using Zoom

1. Call to Order. 6 pm. Commissioners present: Cmr. Horeth, Cmr. Shoptaw, Cmr. Abendschein, and Cmr. McCormick. Cmr. Horn present at 6:03 pm
2. Review and act on meeting minutes
 - a. Previous Monthly Board Meeting Minutes 7/26 and 8/15
 - i. Cmr. Schultz motioned to approve the minutes. Cmr. Shoptaw seconded. Motion carried 6-0.
3. Review and act on Claims-since last meeting
 - a. Cmr. Shoptaw motioned to approve the claims. Cmr. Abendschein seconded. Motion carried 6-0.
4. Correspondence
 - a. As noted in the WWMD records.
5. Reports
 - a. Commission
 - i. Chairman's - Report attached
 1. Annual meeting location and time 9/23 at 9 AM at the Tichigan Lions Civic Center
 2. Open Board Positions confirmation
 - a. Secretary Schultz reports no other candidates have expressed interest.
 3. Cmr. Horeth announced he was selected and appointed to the vacant Racine County Board Supervisor position for District 19 that was vacated with the passing of Tom Hincz
 - ii. Aquatic Plant Management
 1. Harvesting Schedule
 - a. Wrapping up operations next week.
 2. Equipment Update
 - a. **Cmr. McCormick motioned to amend the APM motion from the July of 2023 meeting to read that the WWMD contract with Aquarius to repair the power system on the transfer barge in an amount not to exceed \$30,000 (instead of \$20,000). Cmr. Shoptaw seconded. Motion carried 7-0**
 3. Riverside Road Off-Loading location Status has continued to work well
 - iii. Treasurer's Report – Report attached
 1. 2024 Budget Preparation
 - a. **Cmr. Shoptaw motioned to approve the FY24 budget for presentation at the annual meeting. Cmr. Abendschein seconded. Motion carried 7-0**
 2. Review and approve renewal of Liability, Crime, Public Officials, Inland Marine, and Auto Insurance policies
 - a. **Cmr. Showtaw motioned to approve renewal and payment of the WWMD Liability, Crime, Public Officials, Inland Marine, and Auto insurance coverage with Glatfelter Public Entities through The Horton Group. Cmr. Uhler seconded. Motion carried 7-0.**
 3. Review and approve renewal of Workers Compensation insurance policy
 - a. **Cmr. Shoptaw motioned to approve renewal and payment of the WWMD Workers Compensation insurance coverage, not to exceed \$615, with BITCO General Insurance Corporation through The Horton Group. Cmr. Abendschein seconded. Motion carried 7-0.**
 - iv. Information and Education – Report attached
 1. **Cmr. Abendschein motioned that the WWMD approves spending \$504 for Microsoft 365 which hosts our email and other Microsoft programs. Cmr. Horn seconded. Motion carried 7-0.**
 - v. Legislative
 - vi. Special Projects

1. Researching three law firms to choose from that specialize in Lake District Law.
2. Village Pier Project Update
 - a. RFP process to begin early next year.
3. Waukesha Diversion Update
 - a. Cmr. Schultz reports that at present there is no plan to mitigate the effects of the diversion, which is set to begin next month.
 - b. Was hoping to find a solution within the current operational dam order. However, raising the water level of the impoundment to act as a "bank" for times of low flow presents physical challenges that would require some modification of the dam.
 - c. The only workable solution at this point seems to reduce required flow rate, which is simple to physically do, but involves a dam order change which can be a difficult process, even if all the stakeholders (Villages of Waterford and Rochester, the Drainage District and Racine County) agree, there is a DNR process that can take up to two years.
- vii. Navigation Access/Hydraulic Management
 1. Discussion on letter of intent with Sobieski. The board would like to have a letter signed by the Sobieski's prior to committing \$48,000 to engineering the site.
 2. Additional discussion on the overall project was held about importance of having the off-loading sites determined before we are able to proceed.
 3. Discussion also occurred on possibly getting the support of a dredging expert for a review of our current status
- b. Approval of Commission Reports
 - i. Cmr. Shoptaw to approve the committee reports as presented. Motion carried 7-0.
6. Community Regulatory Reports
 - a. Town of Waterford
 - i. The WWMD shared the status of weed cutting and Stark River unloading site with the town.
 - ii. Also the summer ending schedule of the harvesting efforts
 - b. Village of Waterford
 - i. No report
 - c. Fox River Commission
 - i. FRC requests regular updates on dredging.
 - ii. Diversion will be on the agenda going forward.
 - d. C.A.U.S.E.
 - i. No report
7. Previous Business
 - a. Board positions due for election at annual meeting-Scott Uhler and Grand Horn
8. New Business
9. Public's opportunity to address the Board
 - a. Ed Olander Waterford Woods. Comment about pier project. When will the budget be available to the public to view and how many minutes will the riparians be able to talk? Budget available within a week. .
 - b. Gary Hay. 5840 River Bay Road. What's the ProcellaCor plan for the 3-year rotation? Buena Lake is under evaluation for another treatment. Gary encourages more commissioner communication before meetings.
 - c. Greg Griep. 6437 Tichigan Road. Comment on weed cutting in his bay.
10. Adjournment
 - a. Cmr. Shoptaw motioned to adjourn the meeting. Cmr. Abendschein seconded. Motion carried 7-0.
 - b. Meeting adjourned at 7:47 pm



Waterford Waterway Management District Agenda

Wednesday August 23rd, 6PM

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3. Review and act on Claims-since last meeting
4. Correspondence
5. Reports
 - a. Commission
 - i. Chairman's
 1. Annual meeting location and time 9/23
 2. Open Board Positions confirmation
 - ii. Aquatic Plant Management
 1. Harvesting Schedule
 2. Equipment Update
 3. Riverside Road Off-Loading location Status
 - iii. Treasurer's Report
 1. 2024 Budget Preparation
 2. Review and approve renewal of Liability, Crime, Public Officials, Inland Marine, and Auto Insurance policies
 3. Review and approve renewal of Workers Compensation insurance policy
 - iv. Information and Education
 - v. Legislative
 - vi. Special Projects
 1. Village Pier Project Update
 2. Waukesha Diversion Update
 - vii. Navigation Access/Hydraulic Management
 - b. Approval of Commission Reports
6. Community Regulatory Reports
 - a. Town of Waterford
 - b. Village of Waterford
 - c. Fox River Commission
 - d. C.A.U.S.E.
7. Previous Business
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9. Public's opportunity to address the Board
10. Adjournment

Waterford WWMD is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://us06web.zoom.us/j/83232763786?pwd=M0RZcHNIN3NuSEwvVki3VUvpWlNlQT09>

Meeting ID: 832 3276 3786

Passcode: wwmd

Dial by your location

+1 929 205 6099 US (New York)

+1 312 626 6799 US (Chicago)

Meeting ID: 832 3276 3786

Passcode: 474730

Find your local number: <https://us06web.zoom.us/j/kcNPFfPhG>

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Waterford Waterway Management District

Claims Report

All Dates

DATE	TRANSACTION TYPE	NUM	DUE DATE	AMOUNT	OPEN BALANCE
Alcivia					
07/31/2023	Bill	9073123	08/15/2023	18.94	18.94
Total for Alcivia				\$18.94	\$18.94
Bitco Insurance Companies 855-239-9617					
08/10/2023	Bill		08/20/2023	615.00	615.00
Total for Bitco Insurance Companies				\$615.00	\$615.00
Midwest Irrigation					
08/16/2023	Bill	816	09/15/2023	15,732.00	15,732.00
08/16/2023	Bill	T3	09/15/2023	1,800.00	1,800.00
08/16/2023	Bill	G1	09/15/2023	1,328.00	1,328.00
Total for Midwest Irrigation				\$18,860.00	\$18,860.00
The Horton Group					
08/01/2023	Bill	WATEWAT-01	08/31/2023	117.00	117.00
Total for The Horton Group				\$117.00	\$117.00
Waterford Police Department (262) 534-2119					
08/09/2023	Bill	August 2023	08/19/2023	1,500.00	1,500.00
Total for Waterford Police Department				\$1,500.00	\$1,500.00
Wisconsin Lake & Pond Resources LLC (920) 872-2032					
08/15/2023	Bill	38170	10/14/2023	3,298.15	3,298.15
Total for Wisconsin Lake & Pond Resources LLC				\$3,298.15	\$3,298.15
TOTAL				\$24,409.09	\$24,409.09

Waterford Waterway Management District

Payments Made

July 27 - August 23, 2023

DATE	NUM	VENDOR	AMOUNT
Checking - CSB			
07/28/2023	7123	Your Store All	-385.00
07/28/2023	7124	Aquarius Systems	-2,974.54
07/28/2023	7125	Alcivia	-1,262.16
07/28/2023	7126	Midwest Irrigation	-23,276.00
07/28/2023	7127	Waterford Police Department	-4,500.00
07/28/2023	7128	Hey and Associates, Inc.	-72.50
07/27/2023		Cloudflare	-9.15
07/27/2023		Constant Contact	-590.10
08/14/2023	2007	Tom Greil Farm	-2,500.00
Total for Checking - CSB			\$ -35,569.45

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WWMD
Chairman's Report
August 23rd, 2023

- **Paid Admin Role efforts to develop a rough job description continue. Initial draft sent to commissioners and now we will need to discuss as a group the logistics and logic of proceeding and to what degree. Time to consider further dialogue on this topic as we begin the process of preparing the 2024 budget**
- **Review and approval of 2024 budget for presentation and approval to the WWMD board of Commissioners**
- **Attended the FRC meeting and made sure they will continue to have the Diversion project on the agenda for regular updates as September is when the diversion was projected to begin**
- **Assisted with the upgrades to the Stark River location to improve and prepare for the beginning of the off-loading**
- **Will need to continue with the efforts to find alternate locations especially in light of the passing of Tom Hincz. Unsure as to what the opportunity will be to use his property in the future**
 - **Have started some initial discussions with individuals that would be impacted by limited off-loading locations in an attempt to come up with added options**
- **Begin communicating for board positions coming due at the annual meeting-Scott and Grant's position are due for re-election**
- **Have been requested to be considered as an appointee to the Racine County Board of Supervisors to fill the position vacated by Tom Hincz's passing. Interviewed on Tuesday 8/15 and awaiting word**

8/23/2023 Treasurer's Report

Prepared on Monday, August 21, 2023

Submitted by Margaret Shoptaw

Financial Reports

Attached are the following financial reports:

Fiscal Year 2023

- Profit & Loss vs. Budget Statement – Fiscal Year to Date
- Balance Sheet – As of meeting date
- Profit & Loss by Month – Fiscal Year to Date
- Profit & Loss Detail – Fiscal Year to Date
- General Journal Entries – Fiscal Year to Date
- Bank Statements and Reconciliation Reports

Old Business

FY24 Budget

Attached is the FY24 budget, please review budget amounts and estimated actual amounts for accuracy.

Budget Timeline

Mid-June	Initial committee budgets submitted to Treasurer
End of June	First complete draft of budget compiled by Treasurer
July	Revisions and updates
August	Final review and approval at 8/23 meeting

Motion to approve the FY24 budget for presentation at the annual meeting.

Liability, Auto, Inland Marine, Crime and Public Officials Insurance Coverage

We have received the final policy proposal from The Horton Group. A summary of the coverage is outlined below. I included last year's pricing for comparison purposes.

Pricing

Coverage	FY23 Premium	FY24 Estimated Premium
Crime	\$168	\$168
Inland Marine	\$2,001	\$3,522
Auto	\$592	\$1,008
General Liability	\$1,276	\$1,948
Law Enforcement Activity Liability	Included	Included
Public Officials and Management Liability	\$1,045	\$1,428
Cyber Liability and Privacy Crisis Management Expense	Included	Included
Total Estimated Annual Premium	\$5,082	\$8,074

Crime

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

Coverage provides reimbursement for the loss of your money or other property on a loss sustained basis resulting from dishonest acts of your employees or volunteers.

Government Crime

<u>Insuring Agreement</u>	<u>Limits of Insurance</u>	<u>Deductible Amount</u>
Employee Theft <i>Includes Faithful Performance</i>	\$10,000 per Loss	\$250 per Loss
Forgery or Alteration	\$10,000 per Occurrence	\$250 per Occurrence
Inside the Premises – Theft of Money & Securities	\$10,000 per Occurrence	\$250 per Occurrence
Inside the Premises – Robbery/Safe Burglary	\$5,000 per Occurrence	\$250 per Occurrence
Outside the Premises	\$10,000 per Occurrence	\$250 per Occurrence
Computer and Funds Transfer Fraud	\$20,000 per Occurrence	\$250 per Occurrence
Money Orders	\$10,000 per Occurrence	\$250 per Occurrence
Fraudulent Impersonation	\$10,000 per Occurrence	\$250 per Occurrence

Position Schedule Excess Limits

<u>Title of Covered Position</u>	<u>Location of Covered Position</u>	<u>Number of Employees Each Position</u>	<u>Excess Limit of Insurance Each Employee</u>
TREASURER	WATERFORD	1	\$240,000

Inland Marine

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

Coverage B - Scheduled Equipment protects for direct physical loss or damage caused by or resulting from any covered cause of loss to equipment owned by you that is specifically listed.

NOTE: RC = replacement cost

Inland Marine

<u>Coverage</u>	<u>Limit</u>	<u>Deductible</u>
Coverage A – Blanket Tools and Equipment:	Not Covered *	
Coverage B – Scheduled Equipment: <small>* See definition below</small>	see schedule below	see schedule below
Coverage C – Blanket Emergency Services Equipment:	Not Covered	

* subject to a per item limit of \$10,000

Coverage B – Scheduled Equipment

<u>Description</u>	<u>Serial Number</u>	<u>Limit</u>	<u>Deductible</u>	<u>Valuation</u>
2017 AQUARIUS T-45 TRNSPRT BRG	UR514	\$222,000	\$1,000	RC
2023 INLAND LAKE HARVESTERS ILH7-450	ILH7450012023001H	\$161,000	\$1,000	RC
2023 AQUARIUS MODEL HM-620		\$265,350	\$1,000	RC

Rented or Borrowed Equipment Extension Limit

Any one occurrence: \$250,000

Auto Coverage

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

<u>Coverage</u>	<u>Symbols</u>	<u>Limits</u>
Combined Single Limit for Bodily Injury & Property Damage (each Accident):	1	\$1,000,000
"No Fault" or Statutory Personal Injury Protection:		Not Included
Medical Payments:	7,8,9	\$10,000
Uninsured Motorists:	2,8,9	\$1,000,000
Underinsured Motorists:	2,8,9	\$1,000,000
Physical Damage Comprehensive:	7,8	see schedule below
Physical Damage Collision:	7,8	see schedule below

Schedule of Vehicles

Vehicle No.	Year	Make & Model	VIN	ACV	RC	Agreed Value	Comp. Ded.	Coll. Ded.
1	2018	ILH ILHTC CONVEYOR TRAILER ILHTC CONVEYOR TRAILER	ILH122018002TC	X			\$1,000	\$1,000
2	2023	AQUARIUS MODEL TR-34		X			\$1,000	\$1,000
		HIRED CAR PHYSICAL DAMAGE		X			\$100	\$500

General Liability

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

This coverage contains the following three sections:

- **Coverage A. Bodily Injury and Property Damage Liability** protects you when claims are made against you because of injury to others or damage to their property, unless caused by an auto.
- **Coverage B. Personal and Advertising Injury Liability** protects you when claims are made against you because of injury to others arising from offenses such as slander or violation of a person's privacy.
- **Coverage C. Medical Expense** pays medical expenses requested by you in writing for bodily injury caused by an accident on your premises or because of your operation. These expenses are payable even if the injury occurred through no fault of your own.

<u>Coverage</u>	<u>Limit</u>
Each Occurrence:	\$1,000,000
Damage to Premises Rented to You:	\$1,000,000
Medical Expense:	\$10,000
Personal and Advertising Injury:	\$1,000,000
General Aggregate:	\$3,000,000
Products – Completed Operations Aggregate:	\$3,000,000
Deductible:	\$0

Law Enforcement Activity Liability

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

- This coverage protects you when claims are made against you for injury to others that arise from the operations you authorize in the course of law enforcement.

Law Enforcement Activity Liability

Each Law Enforcement Wrongful Act Limit:	\$1,000,000
Aggregate Limit:	\$3,000,000
Deductible:	\$0

Public Officials and Management Liability

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

This coverage contains the following sections:

- **Coverage A. Liability for Monetary Damages** protects you when claims are made against you for monetary damages arising out of a wrongful act, employment practices offense or employee benefits administration offense resulting from your operations. Coverage does not apply to bodily injury, property damage or personal and advertising injury, except when resulting from a covered employment practices offense.
- **Coverage B. Defense Expense for Injunctive or Declaratory Relief** reimburses reasonable defense expenses you incur to defend an injunctive or declaratory relief action arising out of a wrongful act, employment practices offense or employee benefit administration offense resulting from your operations.

Policy Type: Claims Made

<u>Coverage</u>	<u>Limit</u>	
Coverage A: <i>Coverage A includes Employee Benefits Liability</i>	\$1,000,000	Each Wrongful Act or Offense
Coverage B:	\$10,000	Each Action
Aggregate Limit:	\$3,000,000	Coverage A and B Combined
Coverage A Deductible:	\$0	
Retroactive Date:	None	Applies to Claims Made Coverage only

Motion to approve renewal and payment of the WWMD Liability, Crime, Public Officials, Inland Marine, and Auto insurance coverage with Glatfelter Public Entities through The Horton Group.

New Business

Workers Compensation Insurance

We have received the proposal for Workers Compensation Insurance. The estimated premium is \$615. They will bill us with a very short due date and will cancel if we don't pay it by the due date.

Motion to approve renewal and payment of the WWMD Workers Compensation insurance coverage, not to exceed \$615, with BITCO General Insurance Corporation through The Horton Group.

Waterford Waterway Management District

Budget vs. Actuals: FY_2022_2023 - FY23 P&L

October 1, 2022 - August 23, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Grant Income				
Small Cutter Grant	53,661.30		53,661.30	
Small Scale Dredging Grants	483.30	223,350.00	-222,866.70	0.22 %
Total Grant Income	54,144.60	223,350.00	-169,205.40	24.24 %
Other				
Assigned Donations		300.00	-300.00	
Interest Income	9,221.78	400.00	8,821.78	2,305.45 %
Miscellaneous Income	51.11		51.11	
Total Other	9,272.89	700.00	8,572.89	1,324.70 %
Special Charge Revenue	370,125.00	375,000.00	-4,875.00	98.70 %
Total Income	\$433,542.49	\$599,050.00	\$ -165,507.51	72.37 %
GROSS PROFIT	\$433,542.49	\$599,050.00	\$ -165,507.51	72.37 %
Expenses				
Administrative				
Admin Insurance	2,583.20	3,500.00	-916.80	73.81 %
Education Registrations	45.00	100.00	-55.00	45.00 %
Meetings	686.90	2,000.00	-1,313.10	34.35 %
Office Supplies	950.00	1,000.00	-50.00	95.00 %
Postage & P.O. Box Fee	139.20	100.00	39.20	139.20 %
Professional Expense		15,000.00	-15,000.00	
Accountant	9,750.00		9,750.00	
Attorney	2,172.50		2,172.50	
Total Professional Expense	11,922.50	15,000.00	-3,077.50	79.48 %
Public Safety	6,000.00	6,000.00	0.00	100.00 %
Storage & Misc	493.00	500.00	-7.00	98.60 %
Total Administrative	22,819.80	28,200.00	-5,380.20	80.92 %
Aquatic Plant				
AIS Treatment	125,105.00	130,000.00	-4,895.00	96.23 %
APM Contingency	2,500.00	10,000.00	-7,500.00	25.00 %
APM Insurance	2,359.80	5,000.00	-2,640.20	47.20 %
Equipment Maint. & Upgrades	6,045.78	11,000.00	-4,954.22	54.96 %
Fuel	3,857.60	16,800.00	-12,942.40	22.96 %
Labor	69,552.00	92,160.00	-22,608.00	75.47 %
Launch Improvements	2,119.10	20,000.00	-17,880.90	10.60 %
Navigation Treatments	20,094.35	25,300.00	-5,205.65	79.42 %
Permitting	2,181.51	3,500.00	-1,318.49	62.33 %
Storage	420.00	1,600.00	-1,180.00	26.25 %
Towing	775.00	2,600.00	-1,825.00	29.81 %
Transfer Barge Lease		24,000.00	-24,000.00	
Truck Lease	6,300.00	6,400.00	-100.00	98.44 %
Total Aquatic Plant	241,310.14	348,360.00	-107,049.86	69.27 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Contingency		10,000.00	-10,000.00	
Depreciation Expense				
Inland Lakes ILH7-450 Depreciation	519.35		519.35	
Trailer Conveyor Depreciation	6,333.30		6,333.30	
Transfer Barge Depreciation	20,000.00		20,000.00	
Total Depreciation Expense	26,852.65		26,852.65	
Dredging/ESR				
ESR Contingency		10,000.00	-10,000.00	
Small Scale Dredging	4,173.75	40,000.00	-35,826.25	10.43 %
Total Dredging/ESR	4,173.75	50,000.00	-45,826.25	8.35 %
Finance				
Grant Solicitation	3,617.50	20,000.00	-16,382.50	18.09 %
Total Finance	3,617.50	20,000.00	-16,382.50	18.09 %
Marketing, Info & Education				
Communication Management	125.79	1,000.00	-874.21	12.58 %
Community Events & Sponsorship		750.00	-750.00	
Printed Newsletters		3,500.00	-3,500.00	
Printing Services	1,961.09	1,000.00	961.09	196.11 %
Website Hosting/Email Services	1,691.25	2,000.00	-308.75	84.56 %
Total Marketing, Info & Education	3,778.13	8,250.00	-4,471.87	45.80 %
Special Projects				
Library Launch Pier		7,000.00	-7,000.00	
Water Data	852.00	5,000.00	-4,148.00	17.04 %
Water Quality Improvements		10,000.00	-10,000.00	
Total Special Projects	852.00	22,000.00	-21,148.00	3.87 %
Total Expenses	\$303,403.97	\$486,810.00	\$ -183,406.03	62.32 %
NET OPERATING INCOME	\$130,138.52	\$112,240.00	\$17,898.52	115.95 %
NET INCOME	\$130,138.52	\$112,240.00	\$17,898.52	115.95 %

Waterford Waterway Management District

Balance Sheet

As of August 23, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking - CSB	1,186.33
Money Market - CSB	379,511.42
Total Bank Accounts	\$380,697.75
Accounts Receivable	
Accounts Receivable	9,000.00
Total Accounts Receivable	\$9,000.00
Other Current Assets	
Grants Receivable	53,661.30
Prepaid Expenses	0.00
Prepaid Big Cutter Deposit	144,925.00
Prepaid Inland Marine Insurance	333.50
Prepaid Liability Insurance	414.90
Prepaid Trailer Conv Insurance	98.70
Prepaid Workers Compensation	716.90
Total Prepaid Expenses	146,489.00
Total Other Current Assets	\$200,150.30
Total Current Assets	\$589,848.05
Fixed Assets	
Inland Lakes ILH7-450	
Accum Depr - Inland Lakes ILH7-450	-519.35
Asset - Inland Lakes ILH7-450	160,999.99
Total Inland Lakes ILH7-450	160,480.64
Trailer Conveyor	
Accum Depr - Trailer Conveyor	-17,099.91
Asset - Trailer Conveyor	38,000.00
Total Trailer Conveyor	20,900.09
Transfer Barge	
Accum Depr - Transfer Barge	-44,000.00
Asset - Transfer Barge	120,000.00
Total Transfer Barge	76,000.00
Total Fixed Assets	\$257,380.73
TOTAL ASSETS	\$847,228.78
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts payable	24,409.09
Total Accounts Payable	\$24,409.09
Other Current Liabilities	

	TOTAL
Unearned Grant Income	74,175.00
Total Other Current Liabilities	\$74,175.00
Total Current Liabilities	\$98,584.09
Long-Term Liabilities	
Long Term Portion of Transfer Barge	72,000.00
Total Long-Term Liabilities	\$72,000.00
Total Liabilities	\$170,584.09
Equity	
Retained Earnings	546,506.17
Net Income	130,138.52
Total Equity	\$676,644.69
TOTAL LIABILITIES AND EQUITY	\$847,228.78

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Waterford Waterway Management District

Profit and Loss by Month
October 2022 - September 2023

	OCT 2022	NOV 2022	DEC 2022	JAN 2023	FEB 2023	MAR 2023	APR 2023	MAY 2023	JUN 2023	JUL 2023	AUG 2023	SEP 2023	TOTAL
Income													
Grant Income													\$0.00
Small Cutter Grant										53,661.30			\$53,661.30
Small Scale Dredging Grants			483.30										\$483.30
Total Grant Income			483.30							53,661.30			\$54,144.60
Other													\$0.00
Interest Income	178.55	401.85	409.24	429.64	537.26	1,402.58	1,613.40	1,785.54	1,553.69	910.03			\$9,221.78
Miscellaneous Income									51.11				\$51.11
Total Other	178.55	401.85	409.24	429.64	537.26	1,402.58	1,613.40	1,785.54	1,604.80	910.03			\$9,272.89
Special Charge Revenue				370,125.00									\$370,125.00
Total Income	\$178.55	\$401.85	\$892.54	\$370,554.64	\$537.26	\$1,402.58	\$1,613.40	\$1,785.54	\$1,604.80	\$54,571.33	\$0.00	\$0.00	\$433,542.49
GROSS PROFIT	\$178.55	\$401.85	\$892.54	\$370,554.64	\$537.26	\$1,402.58	\$1,613.40	\$1,785.54	\$1,604.80	\$54,571.33	\$0.00	\$0.00	\$433,542.49
Expenses													
Administrative													\$0.00
Admin Insurance	258.32	258.32	258.32	258.32	258.32	258.32	258.32	258.32	258.32	258.32	258.32	258.32	\$3,099.84
Education Registrations				45.00									\$45.00
Meetings	686.90												\$686.90
Office Supplies	35.00			915.00									\$950.00
Postage & P.O. Box Fee					25.20				114.00				\$139.20
Professional Expense													\$0.00
Accountant			3,000.00	5,250.00	1,500.00								\$9,750.00
Attorney					1,647.50	525.00							\$2,172.50
Total Professional Expense			3,000.00	5,250.00	3,147.50	525.00							\$11,922.50
Public Safety										4,500.00	1,500.00		\$6,000.00
Storage & Misc				493.00				1,407.75		-1,407.75			\$493.00
Total Administrative	980.22	258.32	3,258.32	6,961.32	3,431.02	783.32	258.32	1,666.07	372.32	3,350.57	1,758.32	258.32	\$23,336.44
Aquatic Plant													\$0.00
AIS Treatment									125,105.00				\$125,105.00
APM Contingency											2,500.00		\$2,500.00
APM Insurance	216.08	216.08	216.08	216.08	216.08	216.08	216.08	298.08	216.08	216.08	333.08	216.08	\$2,791.96
Equipment Maint. & Upgrades	2,903.27								1,919.52	1,222.99			\$6,045.78
Fuel								859.50	1,651.16	18.94	1,328.00		\$3,857.60
Labor									32,844.00	20,976.00	15,732.00		\$69,552.00
Launch Improvements									1,039.70	1,079.40			\$2,119.10
Navigation Treatments									16,796.20		3,298.15		\$20,094.35
Permitting						53.92	1,407.75	719.84					\$2,181.51
Storage				420.00									\$420.00
Towing	375.00							400.00					\$775.00
Truck Lease									2,700.00	1,800.00	1,800.00		\$6,300.00
Total Aquatic Plant	3,494.35	216.08	216.08	636.08	216.08	270.00	1,623.83	2,277.42	182,271.66	25,313.41	24,991.23	216.08	\$241,742.30
Depreciation Expense													\$0.00
Inland Lakes ILH7-450 Depreciation										519.35	823.10	823.10	\$2,165.55
Trailer Conveyor Depreciation	633.33	633.33	633.33	633.33	633.33	633.33	633.33	633.33	633.33	633.33	633.33	633.33	\$7,599.96
Transfer Barge Depreciation	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	\$24,000.00
Total Depreciation Expense	2,633.33	2,633.33	2,633.33	2,633.33	2,633.33	2,633.33	2,633.33	2,633.33	2,633.33	3,152.68	3,456.43	3,456.43	\$33,765.51
Dredging/ESR													\$0.00
Small Scale Dredging		4,173.75											\$4,173.75
Total Dredging/ESR		4,173.75											\$4,173.75
Finance													\$0.00
Grant Solicitation		842.50		360.00	398.75	261.25	150.00	657.50	875.00	72.50			\$3,617.50
Total Finance		842.50		360.00	398.75	261.25	150.00	657.50	875.00	72.50			\$3,617.50
Marketing, Info & Education													\$0.00
Communication Management	-271.48					157.40		119.99	119.88				\$125.79
Printing Services	1,400.09		561.00										\$1,961.09
Website Hosting/Email Services	1,092.00									599.25			\$1,691.25
Total Marketing, Info & Education	2,220.61		561.00			157.40		119.99	119.88	599.25			\$3,778.13
Special Projects													\$0.00
Water Data	852.00												\$852.00
Total Special Projects	852.00												\$852.00
Total Expenses	\$10,180.51	\$8,123.98	\$6,668.73	\$10,590.73	\$6,679.18	\$4,105.30	\$4,665.48	\$7,354.31	\$186,272.19	\$32,488.41	\$30,205.98	\$3,930.83	\$311,265.63
NET OPERATING INCOME	\$ -10,001.96	\$ -7,722.13	\$ -5,776.19	\$359,963.91	\$ -6,141.92	\$ -2,702.72	\$ -3,052.08	\$ -5,568.77	\$ -184,667.39	\$22,082.92	\$ -30,205.98	\$ -3,930.83	\$122,276.86
NET INCOME	\$ -10,001.96	\$ -7,722.13	\$ -5,776.19	\$359,963.91	\$ -6,141.92	\$ -2,702.72	\$ -3,052.08	\$ -5,568.77	\$ -184,667.39	\$22,082.92	\$ -30,205.98	\$ -3,930.83	\$122,276.86

Waterford Waterway Management District

Profit and Loss Detail

October 1, 2022 - August 23, 2023

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Ordinary Income/Expenses								
Income								
Grant Income								
Small Cutter Grant								
07/19/2023	Journal Entry	FY23-13			Submitted reimbursement request for previously approved DNR grant upon receipt of equipment	-Split-	53,661.30	53,661.30
Total for Small Cutter Grant							\$53,661.30	
Small Scale Dredging Grants								
12/10/2022	Deposit				Over payment of FRC Grant from FY21	Money Market - CSB	483.30	483.30
Total for Small Scale Dredging Grants							\$483.30	
Total for Grant Income							\$54,144.60	
Other								
Interest Income								
10/18/2022	Deposit				Interest on fraudulent transaction	Money Market 2 - BMO (deleted)	5.49	5.49
10/31/2022	Deposit	INTEREST				Money Market 2 - BMO (deleted)	2.98	8.47
10/31/2022	Deposit	INTEREST				Checking - CSB	0.75	9.22
10/31/2022	Deposit	INTEREST				Money Market - CSB	169.33	178.55
11/30/2022	Deposit	INTEREST				Money Market - CSB	401.02	579.57
11/30/2022	Deposit	INTEREST				Checking - CSB	0.83	580.40
12/30/2022	Deposit	INTEREST				Money Market - CSB	406.81	987.21
12/30/2022	Deposit	INTEREST				Checking - CSB	0.90	988.11
12/31/2022	Deposit	INTEREST				Checking - CSB	1.53	989.64
01/31/2023	Deposit	INTEREST				Money Market - CSB	429.64	1,419.28
02/28/2023	Deposit	INTEREST				Money Market - CSB	535.41	1,954.69
02/28/2023	Deposit	INTEREST				Checking - CSB	1.85	1,956.54
03/31/2023	Deposit	INTEREST				Checking - CSB	4.06	1,960.60
03/31/2023	Deposit	INTEREST				Money Market - CSB	1,398.52	3,359.12
04/28/2023	Deposit	INTEREST				Money Market - CSB	1,612.58	4,971.70
04/28/2023	Deposit	INTEREST				Checking - CSB	0.82	4,972.52
05/31/2023	Deposit	INTEREST				Checking - CSB	5.41	4,977.93
05/31/2023	Deposit	INTEREST				Money Market - CSB	1,780.13	6,758.06
06/30/2023	Deposit	INTEREST				Money Market - CSB	1,553.42	8,311.48
06/30/2023	Deposit	INTEREST				Checking - CSB	0.27	8,311.75
07/31/2023	Deposit	INTEREST				Checking - CSB	13.77	8,325.52
07/31/2023	Deposit	INTEREST				Money Market - CSB	896.26	9,221.78
Total for Interest Income							\$9,221.78	
Miscellaneous Income								
06/07/2023	Deposit		Zoom Video Communications		Zoom class action lawsuit settlement	Money Market - CSB	51.11	51.11
Total for Miscellaneous Income							\$51.11	
Total for Other							\$9,272.89	
Special Charge Revenue								
01/01/2023	Invoice	1004	Town of Waterford		Special Charge	Accounts Receivable	307,500.00	307,500.00
01/01/2023	Invoice	1005	Village of Waterford		Special Charge	Accounts Receivable	62,625.00	370,125.00
Total for Special Charge Revenue							\$370,125.00	
Total for Income							\$433,542.49	
Expenses								
Administrative								
Admin Insurance								
10/31/2022	Journal Entry	FY23-03			Monthly Workers Compensation Expense	-Split-	50.91	50.91

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DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
10/31/2022	Journal Entry	FY23-03			Monthly Liability Insurance Expense	-Split-	207.41	258.32
11/30/2022	Journal Entry	FY23-04			Monthly Workers Compensation Expense	-Split-	50.91	309.23
11/30/2022	Journal Entry	FY23-04			Monthly Liability Insurance Expense	-Split-	207.41	516.64
12/31/2022	Journal Entry	FY23-05			Monthly Workers Compensation Expense	-Split-	50.91	567.55
12/31/2022	Journal Entry	FY23-05			Monthly Liability Insurance Expense	-Split-	207.41	774.96
01/31/2023	Journal Entry	FY23-06			Monthly Liability Insurance Expense	-Split-	207.41	982.37
01/31/2023	Journal Entry	FY23-06			Monthly Workers Compensation Expense	-Split-	50.91	1,033.28
02/28/2023	Journal Entry	FY23-07			Monthly Workers Compensation Expense	-Split-	50.91	1,084.19
02/28/2023	Journal Entry	FY23-07			Monthly Liability Insurance Expense	-Split-	207.41	1,291.60
03/31/2023	Journal Entry	FY23-08			Monthly Liability Insurance Expense	-Split-	207.41	1,499.01
03/31/2023	Journal Entry	FY23-08			Monthly Workers Compensation Expense	-Split-	50.91	1,549.92
04/30/2023	Journal Entry	FY23-09			Monthly Liability Insurance Expense	-Split-	207.41	1,757.33
04/30/2023	Journal Entry	FY23-09			Monthly Workers Compensation Expense	-Split-	50.91	1,808.24
05/31/2023	Journal Entry	FY23-10			Monthly Liability Insurance Expense	-Split-	207.41	2,015.65
05/31/2023	Journal Entry	FY23-10			Monthly Workers Compensation Expense	-Split-	50.91	2,066.56
06/30/2023	Journal Entry	FY23-11			Monthly Workers Compensation Expense	-Split-	50.91	2,117.47
06/30/2023	Journal Entry	FY23-11			Monthly Liability Insurance Expense	-Split-	207.41	2,324.88
07/31/2023	Journal Entry	FY23-14			Monthly Liability Insurance Expense	-Split-	207.41	2,532.29
07/31/2023	Journal Entry	FY23-14			Monthly Workers Compensation Expense	-Split-	50.91	2,583.20
Total for Admin Insurance							\$2,583.20	
Education Registrations								
01/05/2023	Bill	01052023	Gregory Horeth		Fox River Summit meeting registration	Accounts payable	45.00	45.00
Total for Education Registrations							\$45.00	
Meetings								
10/13/2022	Bill	425949	Southern Lakes Newspapers, LLC		2x Annual Meeting/Budget Notice	Accounts payable	669.88	669.88
10/18/2022	Bill	2022-10-18	Gregory Horeth		Copy Paper for Annual meeting packets	Accounts payable	17.02	686.90
					Mailing for Eco Harvester Title and MCO documentation			
Total for Meetings							\$686.90	
Office Supplies								
10/12/2022	Bill		Community State Bank		Checks & Deposit Slips	Accounts payable	35.00	35.00
01/15/2023	Bill		Intuit		QuickBooks Online Plus Annual Subscription	Accounts payable	915.00	950.00
Total for Office Supplies							\$950.00	
Postage & P.O. Box Fee								
02/06/2023	Expense		Us Postal Service		2 Books Forever Stamps	Checking - CSB	25.20	25.20
06/08/2023	Bill		Us Postal Service		Annual PO Box Renewal	Accounts payable	114.00	139.20
Total for Postage & P.O. Box Fee							\$139.20	
Professional Expense								
Accountant								
12/29/2022	Bill	BT2276449	Baker Tilly Virchow Krause, LLP		Progress #1 Bill for Audit	Accounts payable	3,000.00	3,000.00
01/27/2023	Bill	BT2294710	Baker Tilly Virchow Krause, LLP		Progress billing #2 for the financial audit for the year ended September 30, 2022.	Accounts payable	5,250.00	8,250.00
02/25/2023	Bill	BT2321473	Baker Tilly Virchow Krause, LLP		Final Billing for audit	Accounts payable	1,500.00	9,750.00
Total for Accountant							\$9,750.00	
Attorney								
02/10/2023	Bill	1762651	Fredrikson & Byron, P.A.		Audit Letter	Accounts payable	737.50	737.50
02/10/2023	Bill	1762651	Fredrikson & Byron, P.A.		Waukesha Diversion	Accounts payable	910.00	1,647.50
03/10/2023	Bill	1768960	Fredrikson & Byron, P.A.		Audit Letter	Accounts payable	35.00	1,682.50
03/10/2023	Bill	1768960	Fredrikson & Byron, P.A.		Waukesha Diversion	Accounts payable	490.00	2,172.50
Total for Attorney							\$2,172.50	
Total for Professional Expense							\$11,922.50	
Public Safety								
07/18/2023	Bill		Waterford Police Department		Waterford Police Public Safety Labor - July	Accounts payable	1,500.00	1,500.00
07/18/2023	Bill		Waterford Police Department		Waterford Police Public Safety Labor - June	Accounts payable	1,500.00	3,000.00
07/18/2023	Bill		Waterford Police Department		Waterford Police Public Safety Labor - May	Accounts payable	1,500.00	4,500.00
08/09/2023	Bill	August 2023	Waterford Police Department		Public Safety Labor August	Accounts payable	1,500.00	6,000.00
Total for Public Safety							\$6,000.00	
Storage & Misc								
01/02/2023	Bill	2021	Your Store All		Storage Rent 2023	Accounts payable	385.00	385.00
01/15/2023	Bill	01152023	Explore Waterford		Explore Waterford Membership	Accounts payable	108.00	493.00
05/05/2023	Expense	7112	Wisconsin State Lab of Hygiene		Mistaken payment, to be refunded	Checking - CSB	1,407.75	1,900.75
07/21/2023	Deposit		Wisconsin State Lab of		Refund of mistaken payment #7112	Money Market -	-1,407.75	493.00

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
			Hygiene			CSB		
Total for Storage & Misc							\$493.00	
Total for Administrative							\$22,819.80	
Aquatic Plant								
AIS Treatment								
06/14/2023	Bill	36957	Wisconsin Lake & Pond Resources LLC		ProcellaCOR treatment in Tichigan Lake	Accounts payable	125,105.00	125,105.00
Total for AIS Treatment							\$125,105.00	
APM Contingency								
08/08/2023	Bill		Tom Greil Farm		Weed offloading service fee for FY23	Accounts payable	2,500.00	2,500.00
Total for APM Contingency							\$2,500.00	
APM Insurance								
10/31/2022	Journal Entry	FY23-03			Monthly Trailer Conveyor Insurance Expense	-Split-	49.33	49.33
10/31/2022	Journal Entry	FY23-03			Monthly Inland Marine Insurance Expense	-Split-	166.75	216.08
11/30/2022	Journal Entry	FY23-04			Monthly Trailer Conveyor Insurance Expense	-Split-	49.33	265.41
11/30/2022	Journal Entry	FY23-04			Monthly Inland Marine Insurance Expense	-Split-	166.75	432.16
12/31/2022	Journal Entry	FY23-05			Monthly Inland Marine Insurance Expense	-Split-	166.75	598.91
12/31/2022	Journal Entry	FY23-05			Monthly Trailer Conveyor Insurance Expense	-Split-	49.33	648.24
01/31/2023	Journal Entry	FY23-06			Monthly Trailer Conveyor Insurance Expense	-Split-	49.33	697.57
01/31/2023	Journal Entry	FY23-06			Monthly Inland Marine Insurance Expense	-Split-	166.75	864.32
02/28/2023	Journal Entry	FY23-07			Monthly Trailer Conveyor Insurance Expense	-Split-	49.33	913.65
02/28/2023	Journal Entry	FY23-07			Monthly Inland Marine Insurance Expense	-Split-	166.75	1,080.40
03/31/2023	Journal Entry	FY23-08			Monthly Trailer Conveyor Insurance Expense	-Split-	49.33	1,129.73
03/31/2023	Journal Entry	FY23-08			Monthly Inland Marine Insurance Expense	-Split-	166.75	1,296.48
04/30/2023	Journal Entry	FY23-09			Monthly Inland Marine Insurance Expense	-Split-	166.75	1,463.23
04/30/2023	Journal Entry	FY23-09			Monthly Trailer Conveyor Insurance Expense	-Split-	49.33	1,512.56
05/31/2023	Journal Entry	FY23-10			Monthly Trailer Conveyor Insurance Expense	-Split-	49.33	1,561.89
05/31/2023	Journal Entry	FY23-10			Monthly Inland Marine Insurance Expense	-Split-	166.75	1,728.64
05/31/2023	Bill	105202	The Horton Group		IM endt eff 5/15/23-Add 2003 Aquaris Harvester #X1215	Accounts payable	82.00	1,810.64
06/30/2023	Journal Entry	FY23-11			Monthly Inland Marine Insurance Expense	-Split-	166.75	1,977.39
06/30/2023	Journal Entry	FY23-11			Monthly Trailer Conveyor Insurance Expense	-Split-	49.33	2,026.72
07/31/2023	Journal Entry	FY23-14			Monthly Inland Marine Insurance Expense	-Split-	166.75	2,193.47
07/31/2023	Journal Entry	FY23-14			Monthly Trailer Conveyor Insurance Expense	-Split-	49.33	2,242.80
08/01/2023	Bill	WATEWAT-01	The Horton Group		Inland marine insurance on Inland Lakes Harvester 7/19/23-9/30/23	Accounts payable	117.00	2,359.80
Total for APM Insurance							\$2,359.80	
Equipment Maint. & Upgrades								
10/27/2022	Bill	3766	Inland Lake Harvester, Inc.		Trailer conveyor repairs	Accounts payable	2,903.27	2,903.27
06/23/2023	Bill	T1	Midwest Irrigation		Bolts for cutter and lease.	Accounts payable	14.00	2,917.27
06/29/2023	Bill	223223SC	Aquarius Systems		Replace belt on Aquarius weed harvester	Accounts payable	1,905.52	4,822.79
07/11/2023	Bill	3948	Inland Lake Harvester, Inc.		Transfer barge hydraulic hose repair	Accounts payable	153.97	4,976.76
07/19/2023	Bill	223266	Aquarius Systems		Hydraulic oil and hose for Aquarius weed harvester	Accounts payable	1,069.02	6,045.78
Total for Equipment Maint. & Upgrades							\$6,045.78	
Fuel								
05/31/2023	Bill	053123	Alcivia		Off Road Diesel	Accounts payable	859.50	859.50
06/23/2023	Bill	T1	Midwest Irrigation		Diesel Fuel	Accounts payable	389.00	1,248.50
06/30/2023	Bill	2023-06-30	Alcivia		Fuel for months of May and June	Accounts payable	1,262.16	2,510.66
07/31/2023	Bill	9073123	Alcivia		Interest on fuel account	Accounts payable	18.94	2,529.60
08/16/2023	Bill	G1	Midwest Irrigation		Fuel	Accounts payable	1,328.00	3,857.60
Total for Fuel							\$3,857.60	
Labor								
06/23/2023	Bill	515	Midwest Irrigation		Labor for Weed Cutting.	Accounts payable	9,338.00	9,338.00
06/23/2023	Bill	530	Midwest Irrigation		Labor for Weed Cutting.	Accounts payable	11,592.00	20,930.00
06/23/2023	Bill	612	Midwest Irrigation		Labor for weed cutting.	Accounts payable	11,914.00	32,844.00
07/25/2023	Bill	626	Midwest Irrigation		Labor for weed cutting, weeks ending 6/26/23, 7/3/23, 7/10/23, and 7/17/23	Accounts payable	20,976.00	53,820.00
08/16/2023	Bill	816	Midwest Irrigation		Weed harvesting labor weeks begining 7/14, 7/31, 8/7	Accounts payable	15,732.00	69,552.00
Total for Labor							\$69,552.00	
Launch Improvements								
06/02/2023	Expense		Witte Supply Company		Traffic bond for Riverside Road offloading improvement	Checking - CSB	539.70	539.70
06/23/2023	Bill	G1	Midwest Irrigation		Launch grading with skid steer	Accounts payable	500.00	1,039.70
07/12/2023	Expense	140344	Witte Supply Company		Second load of traffic bond for River Road launch	Checking - CSB	539.70	1,579.40
07/12/2023	Expense	140370	Witte Supply Company		Third load of traffic bond for River Road launch site	Checking - CSB	539.70	2,119.10
Total for Launch Improvements							\$2,119.10	
Navigation Treatments								
06/30/2023	Bill	37302	Wisconsin Lake & Pond Resources LLC		2023 Navigation Lane Treatments	Accounts payable	16,796.20	16,796.20
08/15/2023	Bill	38170	Wisconsin Lake & Pond		Late summer navigation treatment	Accounts payable	3,298.15	20,094.35

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Resources LLC								
Total for Navigation Treatments							\$20,094.35	
Permitting								
03/30/2023	Bill	435217	Southern Lakes Newspapers, LLC		Legal Notice Chemical Treatment	Accounts payable	53.92	53.92
04/06/2023	Bill	35502	Wisconsin Lake & Pond Resources LLC		Prepare WDNR Permit Application	Accounts payable	1,407.75	1,461.67
05/17/2023	Bill	V0411	J.S. Printing		Herbicide treatment notification postcards	Accounts payable	719.84	2,181.51
Total for Permitting							\$2,181.51	
Storage								
01/14/2023	Bill	01142023	Dan Meier		Harvester Boat Storage	Accounts payable	420.00	420.00
Total for Storage							\$420.00	
Towing								
10/17/2022	Bill	1169267	PJ's Trucking LLC		10/11/22 Truck P5	Accounts payable	375.00	375.00
05/23/2023	Bill	1169669	PJ's Trucking LLC		Transport transfer barge to waterway	Accounts payable	400.00	775.00
Total for Towing							\$775.00	
Truck Lease								
06/23/2023	Bill	T1	Midwest Irrigation		Truck Lease	Accounts payable	2,700.00	2,700.00
07/25/2023	Bill	T2	Midwest Irrigation		Truck Lease June	Accounts payable	1,800.00	4,500.00
08/16/2023	Bill	T3	Midwest Irrigation		July Truck Lease	Accounts payable	1,800.00	6,300.00
Total for Truck Lease							\$6,300.00	
Total for Aquatic Plant							\$241,310.14	
Depreciation Expense								
Inland Lakes ILH7-450 Depreciation								
07/31/2023	Journal Entry	FY23-14			Partial Month Inland Lakes ILH7-450 Depreciation Expense	-Split-	519.35	519.35
Total for Inland Lakes ILH7-450 Depreciation							\$519.35	
Trailer Conveyor Depreciation								
10/31/2022	Journal Entry	FY23-03			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	633.33
11/30/2022	Journal Entry	FY23-04			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	1,266.66
12/31/2022	Journal Entry	FY23-05			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	1,899.99
01/31/2023	Journal Entry	FY23-06			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	2,533.32
02/28/2023	Journal Entry	FY23-07			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	3,166.65
03/31/2023	Journal Entry	FY23-08			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	3,799.98
04/30/2023	Journal Entry	FY23-09			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	4,433.31
05/31/2023	Journal Entry	FY23-10			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	5,066.64
06/30/2023	Journal Entry	FY23-11			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	5,699.97
07/31/2023	Journal Entry	FY23-14			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	6,333.30
Total for Trailer Conveyor Depreciation							\$6,333.30	
Transfer Barge Depreciation								
10/31/2022	Journal Entry	FY23-03			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	2,000.00
11/30/2022	Journal Entry	FY23-04			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	4,000.00
12/31/2022	Journal Entry	FY23-05			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	6,000.00
01/31/2023	Journal Entry	FY23-06			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	8,000.00
02/28/2023	Journal Entry	FY23-07			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	10,000.00
03/31/2023	Journal Entry	FY23-08			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	12,000.00
04/30/2023	Journal Entry	FY23-09			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	14,000.00
05/31/2023	Journal Entry	FY23-10			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	16,000.00
06/30/2023	Journal Entry	FY23-11			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	18,000.00
07/31/2023	Journal Entry	FY23-14			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	20,000.00
Total for Transfer Barge Depreciation							\$20,000.00	
Total for Depreciation Expense							\$26,852.65	
Dredging/ESR								
Small Scale Dredging								
11/14/2022	Bill	1745620	Fredrikson & Byron, P.A.		Legal Fees	Accounts payable	1,225.00	1,225.00
11/18/2022	Bill	22-138	Kieser & Associates, LLC		Geosyntec	Accounts payable	1,316.00	2,541.00
11/18/2022	Bill	22-137	Kieser & Associates, LLC		Geosyntec Professional Engineer Senior Scientist	Accounts payable	1,632.75	4,173.75
Total for Small Scale Dredging							\$4,173.75	
Total for Dredging/ESR							\$4,173.75	
Finance								
Grant Solicitation								
11/08/2022	Bill	22-0105 - 15716	Hey and Associates, Inc.		Professional Services and Grant Submittals	Accounts payable	842.50	842.50
01/10/2023	Bill	1756175	Fredrikson & Byron, P.A.		Professional Services Rendered Through December 31, 2022	Accounts payable	70.00	912.50
01/19/2023	Bill	22-0105 - 16053	Hey and Associates, Inc.		Further plan development, final plan pending goals discussion w WWMD	Accounts payable	290.00	1,202.50

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
02/07/2023	Bill	22-0105 - 16151	Hey and Associates, Inc.		Civil Engineer IV	Accounts payable	398.75	1,601.25
03/07/2023	Bill	22-0105 - 16285	Hey and Associates, Inc.		Services this period include: Grant program summary, discussion and preperation fo AIS feedabck	Accounts payable	261.25	1,862.50
04/12/2023	Bill	22-0105- 16408	Hey and Associates, Inc.		AIS grant feedback and RFB dredging summary	Accounts payable	150.00	2,012.50
05/09/2023	Bill	22-0105- 16529	Hey and Associates, Inc.		Professional Services from April 1, 2023 to April 30, 2023	Accounts payable	657.50	2,670.00
06/13/2023	Bill	22-0105 - 16676	Hey and Associates, Inc.		Dredging Discussions	Accounts payable	875.00	3,545.00
07/11/2023	Bill	22-0105- 16812	Hey and Associates, Inc.		Discussion and coordination of potential dredging review services needs.	Accounts payable	72.50	3,617.50
Total for Grant Solicitation							\$3,617.50	
Total for Finance							\$3,617.50	
Marketing, Info & Education								
Communication Management								
10/01/2022	Journal Entry	FY23-01			Remove duplicate Southern Lakes invoice	-Split-	-271.48	-271.48
03/19/2023	Bill	INV193724727	Zoom Video Communications		Zoom Subscription Mar 19, 2023-Mar 18, 2024	Accounts payable	157.40	-114.08
05/03/2023	Bill		Canva		Annual Canva Subscription	Accounts payable	119.99	5.91
06/13/2023	Bill	06132023	Margaret Shoptaw		QR Code Generator Renewal	Accounts payable	119.88	125.79
Total for Communication Management							\$125.79	
Printing Services								
10/13/2022	Bill	U0957	J.S. Printing		Annual Meeting Newsletter Printing & Mailing	Accounts payable	1,400.09	1,400.09
12/12/2022	Bill	U1171	J.S. Printing		Small scale dredging postcards	Accounts payable	561.00	1,961.09
Total for Printing Services							\$1,961.09	
Website Hosting/Email Services								
10/06/2022	Expense		Constant Contact		Website and email marketing service annual payment	Checking - CSB	588.00	588.00
10/21/2022	Expense		Microsoft		Microsoft 365	Checking - CSB	504.00	1,092.00
07/27/2023	Bill		Cloudflare		Domain Name DNS Hosting	Accounts payable	9.15	1,101.15
07/27/2023	Bill		Constant Contact		Website Hosting Annual Prepay	Accounts payable	590.10	1,691.25
Total for Website Hosting/Email Services							\$1,691.25	
Total for Marketing, Info & Education							\$3,778.13	
Special Projects								
Water Data								
10/31/2022	Bill	728310	Wisconsin State Lab of Hygiene		Water Testing	Accounts payable	852.00	852.00
Total for Water Data							\$852.00	
Total for Special Projects							\$852.00	
Total for Expenses							\$303,403.97	
Net Income							\$130,138.52	

Waterford Waterway Management District

General Journal

October 1, 2022 - August 23, 2023

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
10/01/2022	Journal Entry	FY23-01		Remove duplicate Southern Lakes invoice	A/P Yearend Accrual	\$271.48	
				Remove duplicate Southern Lakes invoice	Marketing, Info & Education:Communication Management		\$271.48
						\$271.48	\$271.48
10/11/2022	Journal Entry	FY23-02		Fraudulent Transaction	Bank Receivable	\$28,634.94	
				Fraudulent Transaction	Money Market 2 - BMO (deleted)		\$28,634.94
						\$28,634.94	\$28,634.94
10/31/2022	Journal Entry	FY23-03		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$207.41	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$207.41
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$50.91	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$50.91
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$166.75	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$166.75
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$49.33	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$49.33
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr - Transfer Barge		\$2,000.00
						\$3,107.73	\$3,107.73
11/30/2022	Journal Entry	FY23-04		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$207.41	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$207.41
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$50.91	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$50.91
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$166.75	

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$166.75
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$49.33	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$49.33
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr - Transfer Barge		\$2,000.00
						\$3,107.73	\$3,107.73
12/31/2022	Journal Entry	FY23-05		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$207.41	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$207.41
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$50.91	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$50.91
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$166.75	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$166.75
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$49.33	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$49.33
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr - Transfer Barge		\$2,000.00
						\$3,107.73	\$3,107.73
01/31/2023	Journal Entry	FY23-06		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$207.41	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$207.41
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$50.91	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$50.91
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$166.75	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$166.75

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$49.33	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$49.33
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr - Transfer Barge		\$2,000.00
						\$3,107.73	\$3,107.73
02/28/2023	Journal Entry	FY23-07		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$207.41	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$207.41
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$50.91	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$50.91
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$166.75	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$166.75
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$49.33	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$49.33
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr - Transfer Barge		\$2,000.00
						\$3,107.73	\$3,107.73
03/31/2023	Journal Entry	FY23-08		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$207.41	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$207.41
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$50.91	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$50.91
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$166.75	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$166.75
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$49.33	

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$49.33
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr - Transfer Barge		\$2,000.00
						\$3,107.73	\$3,107.73
04/30/2023	Journal Entry	FY23-09		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$207.41	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$207.41
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$50.91	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$50.91
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$166.75	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$166.75
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$49.33	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$49.33
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr - Transfer Barge		\$2,000.00
						\$3,107.73	\$3,107.73
05/31/2023	Journal Entry	FY23-10		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$207.41	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$207.41
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$50.91	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$50.91
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$166.75	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$166.75
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$49.33	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$49.33

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr - Transfer Barge		\$2,000.00
						\$3,107.73	\$3,107.73
06/30/2023	Journal Entry	FY23-11		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$207.41	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$207.41
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$50.91	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$50.91
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$166.75	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$166.75
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$49.33	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$49.33
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr - Transfer Barge		\$2,000.00
						\$3,107.73	\$3,107.73
07/19/2023	Journal Entry	FY23-12		Receipt of Inland Lakes ILH7-450, S/N ILH7450012023001H	Inland Lakes ILH7-450:Asset - Inland Lakes ILH7-450	\$160,999.99	
				Receipt of Inland Lakes ILH7-450, S/N ILH7450012023001H	Prepaid Expenses:Prepaid Small Cutter Deposit		\$160,999.99
						\$160,999.99	\$160,999.99
07/19/2023	Journal Entry	FY23-13		Submitted reimbursement request for previously approved DNR grant upon receipt of equipment	Grants Receivable	\$53,661.30	
				Submitted reimbursement request for previously approved DNR grant upon receipt of equipment	Grant Income:Small Cutter Grant		\$53,661.30
						\$53,661.30	\$53,661.30
07/31/2023	Journal Entry	FY23-14		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$207.41	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$207.41

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$50.91	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$50.91
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$166.75	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$166.75
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$49.33	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$49.33
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr - Transfer Barge		\$2,000.00
				Partial Month Inland Lakes ILH7-450 Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Depreciation	\$519.35	
				Partial Month Inland Lakes ILH7-450 Depreciation Expense	Inland Lakes ILH7-450:Accum Depr - Inland Lakes ILH7-450		\$519.35
						\$3,627.08	\$3,627.08
TOTAL						\$275,164.36	\$275,164.36

DRAFT



1500 Main Street, Union Grove, WI 53182

Statement Ending 07/31/2023

WATERFORD WATERWAY

Page 1 of 6

Account Number: [REDACTED]

RETURN SERVICE REQUESTED

WATERFORD WATERWAY
MANAGEMENT DISTRICT
415 N MILWAUKEE ST
WATERFORD WI 53185-4434

Managing Your Accounts

- MAIN OFFICE COMMUNITY STATE BANK
- MAILING ADDRESS 1500 MAIN ST UNION GROVE, WI 53182
- ONLINE CSB.BANK
- CUSTOMER SUPPORT 262.878.3763

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Account Type	Account Number	Ending Balance
MUNI CKING W/INT	[REDACTED]	\$36,156.53



MUNI CKING W/INT-

Account Summary

Date	Description	Amount
07/01/2023	Beginning Balance	\$1,440.62
	6 Credit(s) This Period	\$270,513.77
	14 Debit(s) This Period	\$235,797.86
07/31/2023	Ending Balance	\$36,156.53

Interest Summary

Description	Amount
Interest Earned From 07/01/2023 Through 07/31/2023	
Annual Percentage Yield Earned	0.20%
Interest Days	31
Interest Earned	\$13.77
Interest Paid This Period	\$13.77
Interest Paid Year-to-Date	\$27.71
Average Ledger Balance	\$81,106.74

Account Activity

Post Date	Description	Debits	Credits	Balance
07/01/2023	Beginning Balance			\$1,440.62
07/03/2023	June Claims		\$38,000.00	\$39,440.62
07/03/2023	Withdrawal	\$119.88		\$39,320.74
07/05/2023	July 5th claims		\$142,000.00	\$181,320.74
07/05/2023	743220 PURCHASE USPS PO BOXES ON 800-3447779 DC 32306088 743220	\$114.00		\$181,206.74
07/10/2023	ALCIVIA ONLINE PMT CKFXXXXX7628POS	\$859.50		\$180,347.24
07/10/2023	HEY AND ASSOCIAT ONLINE PMT CKFXXXXX7628POS	\$875.00		\$179,472.24
07/11/2023	CHECK # 997119	\$35,947.00		\$143,525.24
07/13/2023	Inland Lakes Cutter Final Payment		\$54,000.00	\$197,525.24
07/13/2023	700393 PURCHASE WITTE SUPPLY COM BURLINGTON WI 17762096 700393	\$539.70		\$196,985.54
07/13/2023	870559 PURCHASE WITTE SUPPLY COM BURLINGTON WI 17762047 870559	\$539.70		\$196,445.84
07/14/2023	PJ'S TRUCKING LL ONLINE PMT CKFXXXXX7628POS	\$400.00		\$196,045.84
07/14/2023	CHECK # 2005	\$153.97		\$195,891.87
07/14/2023	CHECK # 2006	\$53,666.66		\$142,225.21
07/18/2023	CHECK # 997120	\$82.00		\$142,143.21
07/19/2023	CHECK # 997121	\$141,901.20		\$242.01
07/24/2023	Traffic Bond Charges		\$1,500.00	\$1,742.01
07/27/2023	573773 PURCHASE CLOUDFLARE SAN FRANCISCO CA 00263498 573773	\$9.15		\$1,732.86
07/28/2023	July Claims		\$35,000.00	\$36,732.86
07/28/2023	508276 PURCHASE CONSTANT CONTAC BURLINGTON MA 03042619 508276	\$590.10		\$36,142.76
07/31/2023	INTEREST		\$13.77	\$36,156.53
07/31/2023	Ending Balance			\$36,156.53

Checks Cleared

Check #	Date	Amount	Check #	Date	Amount	Check #	Date	Amount
2005	07/14/2023	\$153.97	997119*	07/11/2023	\$35,947.00	997121	07/19/2023	\$141,901.20
2006	07/14/2023	\$53,666.66	997120	07/18/2023	\$82.00			

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
07/03/2023	\$39,320.74	07/13/2023	\$196,445.84	07/24/2023	\$1,742.01
07/05/2023	\$181,206.74	07/14/2023	\$142,225.21	07/27/2023	\$1,732.86
07/10/2023	\$179,472.24	07/18/2023	\$142,143.21	07/28/2023	\$36,142.76
07/11/2023	\$143,525.24	07/19/2023	\$242.01	07/31/2023	\$36,156.53

MUNI CKING W/INT- (continued)

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

DRAFT

Waterford Waterway Management District

Checking - CSB, Period Ending 07/31/2023

RECONCILIATION REPORT

Reconciled on: 08/02/2023

Reconciled by: treasurer@waterfordwwmd.com

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	1,440.62
Interest earned.....	13.77
Checks and payments cleared (14).....	-235,797.86
Deposits and other credits cleared (5).....	270,500.00
Statement ending balance.....	<u>36,156.53</u>

Uncleared transactions as of 07/31/2023.....	-32,470.20
Register balance as of 07/31/2023.....	3,686.33

Details

Checks and payments cleared (14)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
07/01/2023	Bill Payment	7119	Midwest Irrigation	-35,947.00
07/01/2023	Bill Payment	7118	Hey and Associates, Inc.	-875.00
07/01/2023	Bill Payment	7117	Alcivia	-859.50
07/03/2023	Bill Payment		Margaret Shoptaw	-119.88
07/04/2023	Bill Payment		Us Postal Service	-114.00
07/05/2023	Bill Payment	7121	The Horton Group	-82.00
07/05/2023	Bill Payment	7120	Wisconsin Lake & Pond Reso...	-141,901.20
07/07/2023	Bill Payment	7122	PJ's Trucking LLC	-400.00
07/12/2023	Expense	140344	Witte Supply Company	-539.70
07/12/2023	Expense	140370	Witte Supply Company	-539.70
07/13/2023	Bill Payment	2005	Inland Lake Harvester, Inc.	-153.97
07/13/2023	Bill Payment	2006	Inland Lake Harvester, Inc.	-53,666.66
07/27/2023	Bill Payment		Constant Contact	-590.10
07/27/2023	Bill Payment		Cloudflare	-9.15
Total				-235,797.86

Deposits and other credits cleared (5)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/14/2023	Transfer			38,000.00
07/05/2023	Transfer			142,000.00
07/13/2023	Transfer			54,000.00
07/22/2023	Transfer			1,500.00
07/28/2023	Transfer			35,000.00
Total				270,500.00

Additional Information

Uncleared checks and payments as of 07/31/2023

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
07/28/2023	Bill Payment	7123	Your Store All	-385.00
07/28/2023	Bill Payment	7124	Aquarius Systems	-2,974.54
07/28/2023	Bill Payment	7125	Alcivia	-1,262.16
07/28/2023	Bill Payment	7126	Midwest Irrigation	-23,276.00
07/28/2023	Bill Payment	7127	Waterford Police Department	-4,500.00

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
07/28/2023	Bill Payment	7128	Hey and Associates, Inc.	-72.50
Total				-32,470.20

Uncleared deposits and other credits as of 07/31/2023

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
02/26/2023	Bill Payment	7101	Your Store All	0.00
Total				0.00

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1500 Main Street, Union Grove, WI 53182

RETURN SERVICE REQUESTED

WATERFORD WATERWAY
MANAGEMENT DISTRICT
415 N MILWAUKEE ST
WATERFORD WI 53185-4434

Statement Ending 07/31/2023

WATERFORD WATERWAY

Page 1 of 4

Account Number: [REDACTED]

Managing Your Accounts

- MAIN OFFICE COMMUNITY STATE BANK
- MAILING ADDRESS 1500 MAIN ST UNION GROVE, WI 53182
- ONLINE CSB.BANK
- CUSTOMER SUPPORT 262.878.3763

New Realtime Alerts Have Arrived!

SECURITY BALANCE TRANSACTION TRANSFER ATM

Enroll and manage alerts through CSB Online Banking or the CSB Simple Banking App.

CSB.bank

Thank you for supporting your local community!

Summary of Accounts

Managing your accounts has never been easier. You can open a new account, make changes to your existing accounts, pay bills, sign up for account alerts, and manage your account using CSB Online Banking.



Visit us online: CSB.bank or scan the mobile code using your smartphone.



Account Type	Account Number	Ending Balance
MUNICIPAL MMIA	[REDACTED]	\$379,511.42



MUNICIPAL MMIA-

Account Summary

Date	Description	Amount
07/01/2023	Beginning Balance	\$647,707.41
	2 Credit(s) This Period	\$2,304.01
	5 Debit(s) This Period	\$270,500.00
07/31/2023	Ending Balance	\$379,511.42

Interest Summary

Description	Amount
Interest Earned From 07/01/2023 Through 07/31/2023	
Annual Percentage Yield Earned	2.37%
Interest Days	31
Interest Earned	\$896.26
Interest Paid This Period	\$896.26
Interest Paid Year-to-Date	\$8,205.96
Average Ledger Balance	\$450,981.12

Account Activity

Post Date	Description	Debits	Credits	Balance
07/01/2023	Beginning Balance			\$647,707.41
07/03/2023	June Claims	\$38,000.00		\$609,707.41
07/05/2023	July 5th claims	\$142,000.00		\$467,707.41
07/13/2023	Inland Lakes Cutter Final Payment	\$54,000.00		\$413,707.41
07/21/2023	DEPOSIT		\$1,407.75	\$415,115.16
07/24/2023	Traffic Bond Charges	\$1,500.00		\$413,615.16
07/28/2023	July Claims	\$35,000.00		\$378,615.16
07/31/2023	INTEREST		\$896.26	\$379,511.42
07/31/2023	Ending Balance			\$379,511.42

Daily Balances

Date	Amount	Date	Amount	Date	Amount
07/03/2023	\$609,707.41	07/21/2023	\$415,115.16	07/31/2023	\$379,511.42
07/05/2023	\$467,707.41	07/24/2023	\$413,615.16		
07/13/2023	\$413,707.41	07/28/2023	\$378,615.16		

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Waterford Waterway Management District

Money Market - CSB, Period Ending 07/31/2023

RECONCILIATION REPORT

Reconciled on: 08/02/2023

Reconciled by: treasurer@waterfordwwmd.com

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	647,707.41
Interest earned.....	896.26
Checks and payments cleared (5).....	-270,500.00
Deposits and other credits cleared (1).....	1,407.75
Statement ending balance.....	<u>379,511.42</u>

Register balance as of 07/31/2023..... 379,511.42

Details

Checks and payments cleared (5)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/14/2023	Transfer			-38,000.00
07/05/2023	Transfer			-142,000.00
07/13/2023	Transfer			-54,000.00
07/22/2023	Transfer			-1,500.00
07/28/2023	Transfer			-35,000.00
Total				-270,500.00

Deposits and other credits cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
07/21/2023	Deposit		Wisconsin State Lab of Hygiene	1,407.75
Total				1,407.75

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WWMD SPENDING & BUDGET

#	A	B		C		D		E		F		G	
		FY22		FY23		FY23		FY23		PROPOSED FY24			
		Oct 21 - Sep 22	Oct 22 - Sep 23	Oct 22 - Aug 23	Sep 23	Oct 22 - Sep 23	Oct 23 - Sep 24						
		Actual	Budget	Actual To Date	Estimated Remaining	Estimated Actual	Budget						
REVENUE													
3	Other (donations, interest)	\$ 233	\$ 700	\$ 6,809	\$ 1,000	\$ 7,809	\$ 6,000						
4	Grants	\$ 48,514	\$ 223,350	\$ 54,145	\$ -	\$ 54,145	\$ 24,800						
5	Special Charge	\$ 370,500	\$ 375,000	\$ 370,125	\$ -	\$ 370,125	\$ 370,000						
6	Use of (Addition to) Reserves		\$ 209,944				\$ 8,135						
7	TOTAL REVENUE	\$ 419,247	\$ 808,994	\$ 431,079	\$ 1,000	\$ 432,079	\$ 408,935						
EXPENSES													
Capital													
8	Capital Purchases		\$ 322,184				\$ -						
9	Depreciation on Capital	\$ 44,927		\$ 26,853	\$ 7,950	\$ 34,803							
10	TOTAL CAPITAL	\$ 44,927	\$ 322,184	\$ 26,853	\$ 7,950	\$ 34,803	\$ -						
Operating													
11	Administrative	\$ 22,681	\$ 28,200	\$ 22,820	\$ 1,017	\$ 23,836	\$ 37,825						
12	Aquatic Plant	\$ 150,454	\$ 348,360	\$ 241,310	\$ 47,813	\$ 289,123	\$ 238,960						
13	Contingency	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000						
14	Dredging/ESR	\$ 103,669	\$ 50,000	\$ 4,174	\$ -	\$ 4,174	\$ 55,300						
15	Finance	\$ 10,061	\$ 20,000	\$ 3,618	\$ 400	\$ 4,018	\$ 15,000						
16	Marketing, Information, & Education	\$ 2,952	\$ 8,250	\$ 3,778	\$ 1,750	\$ 5,528	\$ 8,250						
17	Special Projects	\$ 2,652	\$ 22,000	\$ 852	\$ -	\$ 852	\$ 43,600						
18	TOTAL OPERATING	\$ 292,469	\$ 486,810	\$ 276,551	\$ 50,980	\$ 327,531	\$ 408,935						
19	TOTAL EXPENSES	\$ 337,396	\$ 808,994	\$ 303,404	\$ 58,930	\$ 362,334	\$ 408,935						
20	NET INCOME (LOSS)	\$ 81,851	\$ -	\$ 127,675	\$ (57,930)	\$ 69,745	\$ -						

CASH POSITION

	FY22		FY23		FY24	
	End Balance	Net Cash Increase (Decrease)	End Balance	Net Cash Increase (Decrease)	End Balance	
	21 Cash Position	\$403,520	-\$168,746	\$234,774	-\$32,135	\$202,639

FY24 BUDGET NOTES

- 22 **FY23 budget totals are higher than actuals due to Wisconsin Chapter 33 requirements and Auditor recommendation to include capital expenditures in budget totals.**
- REVENUE**
- 23 **Other:** \$6k Interest
- 24 **Grants:** Library launch pier grants: \$16.4k from DNR, \$8.4k from Village
- 26 **Special Charge remains \$375 per parcel id -- FY18-FY21 = \$250, FY22-FY24 = \$375**
- 26 **Use of Reserves:** \$8,135 use of reserves
- EXPENSES**
- 27 **Capital Purchases:** No new capital purchases
- 28 **Depreciation on Capital:** Not included in cash based budget, but accrual based financial statements will reflect Trailer Conveyor=\$7.6k, Big Cutter=\$4.6K, Small Cutter=\$2.7K
- 29 **Administrative:** Insurance=\$3.5k, Prof Services=\$25k, Public Safety=\$6.1k, Meetings=\$1.5k, Office Supplies=\$1k, Education, Postage, Storage=\$.7k
- 30 **Aquatic Plants:** AIS=\$25K, Contingency=\$10k, Insur=\$6k, Equip Maint & Upgrades=\$20k, Fuel=\$16.8k, Labor=\$92.2k, Launch Improv=\$20k, Navigation Treat=\$25k, Permits=\$5k, Storage=\$3.5k, Towing=\$3.5k, Offload Sites=\$5k, Truck Lease=\$7k
- 31 **Contingency:** Unplanned Expenses=\$10K
- 32 **Dredging/ESR:** Engineering=\$45k, Meeting=\$1k, Mailings & Admin=\$2.3k, Legal=\$7k
- 33 **Finance:** Grant Solicitation Expenses=\$15K
- 34 **Marketing, Info, & Education:** Communications=\$1k, Community Events=\$.8k, Printed Mailings=\$3.5k, Printing=\$1k, Website/Email=\$2k
- 35 **Special Projects:** Library Launch Pier=\$33.6k (offset by DNR & Village Grants), Contingency=\$10k
- ASSETS**
- 36 **Trailer Conveyor:** Purchased in FY21 for \$38k, depreciating over 5 years
- 37 **Transfer Barge:** Lease to purchase beginning FY21, \$24k per year for 5 years, depreciate over 10 years
- 38 **Large Weed Cutter:** Ordered in FY22 for \$289.9k, FY22: Downpayment of \$74k and DNR grant reimbursement of \$74k, FY23: Progress payment of \$71k, Balance at delivery of \$74k and DNR grant reimbursement of \$144.9k. Depreciate over 10 years.
- 39 **Small Weed Cutter:** Ordered in FY22 for \$161k, FY22: Downpayment of \$53.7k, FY23: Progress Payment of \$53.7k, FY23: Final payment \$53.7K. DNR grant reimbursement of \$50k. Depreciate over 10 years.

Waterford Waterway Management District

Effective:

10/01/2023 to 10/01/2024

DRAFT

Presented by:

Michelle D. Strauss
Senior Client Specialist
414-828-1417

Amy Ralidak, CIC, ACSR, CRIS
Client Manager - Programs
952-314-9328

The Horton Group
N19W24101 N. Riverwood Drive
Waukesha, Wisconsin 53188

www.thehortongroup.com

The Horton Group, Inc.

The Horton Group is an insurance, employee benefits, and risk advisory firm. We lead the way for clients with complex needs and limited resources to focus on capturing opportunities today while supporting their efforts to grow and improve their organizations for tomorrow.

The Horton Group is a multi-line independent insurance agency established in 1971. We are privately held with shareholders that are active in our business. Horton presently employs 400+ associates located in Wisconsin, Illinois, Indiana, Michigan Minnesota, and Florida. 40+ associates are active in Wisconsin.

The agency's commitment to serving public entity clients on a large scale in Wisconsin traces back to 1973 when operating at the time as Laub Group (before becoming part of The Horton Group in 1998). That initial "program" approach to serving public clients across the state was our launch of the first comprehensive property and liability insurance program designed for Wisconsin towns. In the decades since, the agency has dedicated staff and other resources to identify/develop innovative approaches to protecting both human and other assets of hundreds of Wisconsin towns, villages, cities, lake/sanitary districts, fire/EMS departments, and other emergency service organizations. In addition to this property & casualty focus, Horton's employee benefits division includes agents who specialize in serving Wisconsin municipalities, counties, and school districts.

DRAFT

Michelle Strauss

Senior Client Specialist

Michelle is a 41-year veteran of the insurance industry having worked with Public Entities and Non-Profit organizations before joining The Horton Group (formerly Laub Group) in 1990.

For the last 32 years, Michelle has served hundreds of Public Entity clients throughout Wisconsin. With a focus on partnering with her prospective clients to procure the appropriate insurance coverage, Michelle has an extensive client list.

Michelle's commitment to Public Entities extends beyond her role with the insurance firm. Serving as a representative of the National Fallen Firefighter's Foundation Local Assistance State Team, serving on the Wisconsin State Fire Chief Association's Membership Committee, developing educational programs such as "Insurance Purchasing 101 for the Municipality," Workers' Compensation Coverage & Today's Emergency Service Organizations" and speaking at Emergency Service, Municipal Clerk & Treasurer's meetings are just a few of the ways that Michelle demonstrates her commitment to Public Entities throughout the State of Wisconsin.

DRAFT

Amy Ralidak, CIC, ACSR, CRIS

Client Manager

Amy Ralidak is a 22-year veteran of the insurance industry working with Non-Profits Organizations, Public Entities, Real Estate, Contractors, and Manufacturers before joining The Horton Group in 2022. Amy was raised in Clayton, Wisconsin, and is excited to partner with Public Entity clients throughout Wisconsin.

Before becoming an insurance agent, Amy was a paralegal who worked for a law firm specializing in municipalities and governmental entities in rural Minnesota. Amy also has served on the Economic Development Authority for the City of Chisago City, Minnesota. She understands the unique risks and exposures of Public Entities and focuses on partnering with her clients to procure the appropriate insurance coverage.

DRAFT

Wisconsin Public Entity Program Team:



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Horton Select Business

Horton is an insurance, risk advisory, and employee benefits firm. Our Team has over 90 years of combined service specializing in providing municipalities and emergency service operations with insurance products tailored for their unique needs.

Insurance / Risk Advisory / Employee Benefits

HORTON

WATERFORD WATERWAY MANAGEMENT DISTRICT

PRESENTED BY: THE HORTON GROUP INC
10320 ORLAND PARKWAY
ORLAND PARK, IL 60467
262.347.2600

EFFECTIVE DATE: 10/01/2023

This quote proposal is valid until the proposed effective date.

PROPOSAL DATE: 08/17/2023

Glatfelter™
PUBLIC ENTITIES

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THANK YOU FOR RENEWING

Thank you so much for choosing to renew your insurance with Glatfelter Public Entities.

Your decision means a great deal to us as we continue to serve Public Entities and select other segments of many sizes and complexities across the country with insurance and risk management services.

We trust you have felt the Glatfelter difference and that it has helped inspire your decision to remain a client. As our client, you are part of a large and growing community of public entities, including cities, towns, villages and other municipalities, water and wastewater entities, educational institutions as well as related segments of private schools, private water/wastewater and independent school bus contractors across the country.

We look forward to continuing to serve you and seek to continually exceed your expectations with our service and fair, responsive and courteous claims handling.

Please visit our website at glatfelterpublicentities.com to learn more about the services we offer or give us a call at 888.855.4782 to have a discussion.



Mark R. McCrary

Mark McCrary, ARM-P, AIC
President

THE PUBLIC ENTITY
INSURANCE SPECIALIST

GLATFELTER PUBLIC ENTITIES

Glatfelter Public Entities, a division of Glatfelter Insurance Group, is the nation's premier public entity program manager for the following classes: educational institutions, municipalities and water/sewer entities. Glatfelter Public Entities also writes private/charter schools and independent school bus contractors. We are recognized as the industry leader in our target markets. Glatfelter Public Entities' mission statement is simple: we strive to provide our customers with innovative and stable products, prompt and considerate claims handling, attentive and personal service, pricing equity, and carrier security. Our commitment to customer service is evidenced by our high retention ratio and portfolio growth. Glatfelter Public Entities' services include program underwriting, policy administration, product and program management, loss control, claims administration, licensing, compliance, and actuarial services. We distribute our products through a national network of independent brokers and believe our partnership is responsible for the distinct competitive advantage we enjoy in our target market.

Glatfelter Public Entities offers a broad portfolio of coverages including:

- Property (including Equipment Breakdown)
- Crime
- Inland Marine
- Auto
- General Liability
- Law Enforcement Activity Liability
- Public Officials & Management Liability (including Employment Practices Liability)
- Educators Legal Liability (including Employment Practices Liability)
- Cyber Liability & Privacy Crisis Management Expense
- Excess Liability

Workers' Compensation is also available in select programs.

Please contact your insurance representative if you are interested in modifying your proposal to include one or more of these available coverages.

Agency License OB17046

YOUR INSURANCE PROPOSAL

This proposal is prepared from information supplied to Glatfelter Public Entities on the application submitted by your insurance representative.

The lines of business shown in this proposal are offered as a complete portfolio. Purchase of individual lines of business requires underwriting approval. This proposal may or may not contain all terms requested on the application. Proposed coverages are provided by the Glatfelter Public Entities insurance policy forms and are subject to the terms, exclusions, conditions and limitations of those policy forms. Actual policies should be reviewed for specific details. Your insurance representative can provide specimen policies upon request.

Your exposure to loss changes over time. Keep your insurance representative informed of any changes, so your coverage can be updated. We strongly recommend frequent reviews of your operations and Glatfelter Public Entities coverage with your insurance representative.

The proposed admitted Property and Casualty coverage is underwritten by National Union Fire Insurance Company of Pittsburgh, Pa. (A.M. Best #19445). National Union Fire Insurance Company of Pittsburgh, Pa. (NUFIC) is rated A (Excellent) in Financial Size Category XV by A.M. Best Company. For certain lines of insurance, the proposed Property and Casualty coverage may be offered by a surplus lines insurer, such as Lexington Insurance Company, if coverage by NUFIC is unavailable.

Glatfelter Claims Management provides the claims management services for Glatfelter Public Entities insureds exclusively.

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The Glatfelter Public Entities Program is administered by Glatfelter Underwriting Services, Inc. a/k/a Glatfelter Insurance Services in CA, MN, NV and UT and Glatfelter Brokerage Services in NY. CA Insurance Producer License #0B17046. Glatfelter Underwriting Services, Inc., an American International Group, Inc. (AIG) company, is a premier manager and specialist of specialty commercial insurance markets in the U.S. This proposal provides a brief description of proposed insurance coverages for your consideration. It is not a contract of insurance. Refer to the actual insurance policy for a description of coverage, exclusions and conditions. Specimen policies are available for your review. All products and services are written or provided by subsidiaries or affiliates of AIG. Products or services may not be available in all countries, and coverage is subject to actual policy language. Certain property-casualty coverages may be provided by a surplus lines insurer. Surplus lines insurers do not generally participate in state guaranty funds and insureds are therefore not protected by such funds.

PROPOSAL

GENERAL INFORMATION

This Proposal reflects the renewal of policies listed below:

Expiring Policy Number
GPNU-PF-0031007-00

Renewal Date
10/01/2023

First Named Insured: WATERFORD WATERWAY MANAGEMENT DISTRICT

Mailing Address: PO BOX 416
WATERFORD, WI 53185

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CRIME

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

Coverage provides reimbursement for the loss of your money or other property on a loss sustained basis resulting from dishonest acts of your employees or volunteers. For governmental entities, Glatfelter Public Entities insures these employee theft exposures on the Government Crime form on a Per Employee or Per Loss basis. A Faithful Performance of Duty coverage extension is included if statutorily required. On the Commercial Crime form for non-governmental entities, Glatfelter Public Entities insures Employee Theft on a Per Loss basis. Other Crime coverages include Forgery or Alteration, Money & Securities, Computer and Funds Transfer Fraud, Money Orders and Counterfeit Paper Currency, and Fraudulent Impersonation.

Coverage does not apply to any public officials or employees whose positions require separate bonds such as a tax collector or treasurer. Those obligations are typically addressed by a surety bond and Glatfelter Public Entities coverage cannot be used to fulfill those requirements.

Government Crime

<u>Insuring Agreement</u>	<u>Limits of Insurance</u>	<u>Deductible Amount</u>
Employee Theft <i>Includes Faithful Performance</i>	\$10,000 per Loss	\$250 per Loss
Forgery or Alteration	\$10,000 per Occurrence	\$250 per Occurrence
Inside the Premises – Theft of Money & Securities	\$10,000 per Occurrence	\$250 per Occurrence
Inside the Premises – Robbery/Safe Burglary	\$5,000 per Occurrence	\$250 per Occurrence
Outside the Premises	\$10,000 per Occurrence	\$250 per Occurrence
Computer and Funds Transfer Fraud	\$20,000 per Occurrence	\$250 per Occurrence
Money Orders	\$10,000 per Occurrence	\$250 per Occurrence
Fraudulent Impersonation	\$10,000 per Occurrence	\$250 per Occurrence

Position Schedule Excess Limits

<u>Title of Covered Position</u>	<u>Location of Covered Position</u>	<u>Number of Employees Each Position</u>	<u>Excess Limit of Insurance Each Employee</u>
TREASURER	WATERFORD	1	\$240,000

INLAND MARINE

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

This coverage contains the following three sections:

- **Coverage A. Blanket Tools and Equipment** protects you for direct physical loss or damage caused by or resulting from any covered cause of loss to your tools and equipment.

Tools and equipment means any portable equipment or tool, together with attached devices, accessories and trailers that are used in your operations. This covers tools or equipment, such as hand tools, power tools, mechanics tools, saws, maintenance or diagnostic equipment, generators, air compressors, materials handling equipment, outdoor portable seating, food service trailers not licensed for road use. It also includes mobile equipment such as bulldozers, backhoes, excavators and graders.

Note: If an item is scheduled under Coverage B. Scheduled Equipment, there is no coverage for such item under Coverage A Blanket Tools and Equipment or Coverage C Blanket Emergency Services Equipment.

A deductible applies to Blanket Tools and Equipment coverage.

- **Coverage B. Scheduled Equipment** protects for direct physical loss or damage caused by or resulting from any covered cause of loss to equipment owned by you that is specifically listed.

A deductible applies to each Scheduled Equipment item. The amount of the deductible(s) is indicated in the Coverage B – Scheduled Equipment section below.

- **Coverage C. Blanket Emergency Services Equipment** protects for direct physical loss or damage caused by or resulting from any covered cause of loss to Blanket Emergency Services Equipment owned by you.

Emergency Services equipment means items such as portable law enforcement, firefighting, ambulance, rescue, and communications equipment, including trailers whose primary purpose is to transport covered Emergency Services equipment. It also includes firearms, radar speed timing units, training videos, manuals, and mannequins.

A deductible applies to Blanket Emergency Services Equipment coverage.

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Inland Marine

<u>Coverage</u>	<u>Limit</u>	<u>Deductible</u>
Coverage A – Blanket Tools and Equipment:	Not Covered *	
Coverage B – Scheduled Equipment:	see schedule below	see schedule below
Coverage C – Blanket Emergency Services Equipment:	Not Covered	

* subject to a per item limit of \$10,000

Coverage B – Scheduled Equipment

<u>Description</u>	<u>Serial Number</u>	<u>Limit</u>	<u>Deductible</u>	<u>Valuation</u>
2017 AQUARIUS T-45 TRNSPRT BRG	UR514	\$222,000	\$1,000	RC
2023 INLAND LAKE HARVESTERS ILH7-450	ILH7450012023001H	\$161,000	\$1,000	RC
2023 AQUARIUS MODEL HM-620		\$265,350	\$1,000	RC

Rented or Borrowed Equipment Extension Limit

Any one occurrence: \$250,000

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INLAND MARINE – COVERAGE HIGHLIGHTS

The following apply unless noted otherwise in this proposal:

Debris Removal	<p>Pays the expense you incur in removing debris of covered tools and equipment, emergency services equipment, or scheduled equipment after direct physical loss or damage caused by or resulting from any covered cause of loss.</p> <p>Pays up to \$15,000 in any one occurrence.</p>
Tools and Equipment Owned by Your Employees	<p>Pays the replacement cost of tools and equipment used in the course of your operation belonging to your employees or volunteers.</p> <p>No deductible applies.</p> <p>Pays up to \$25,000 in any one occurrence (if no other coverage is available to the owner of the tools and equipment).</p>
Emergency Services and Law Enforcement Personal Effects	<p>Extends Blanket Emergency Services Equipment to pay the cost to replace personal effects belonging to emergency service or law enforcement employees or volunteers while away from your premises and en route to, performing, or returning from an emergency service or law enforcement duty.</p> <p>Pays up to the actual replacement cost, on a primary basis, for the lost or damaged personal effects in any one occurrence.</p> <p>No deductible applies under this extension.</p>
Rented or Borrowed Equipment	<p>Coverage A and C: Extended to pay for Tools and Equipment and Emergency Services Equipment not owned by you, but that is temporarily in your possession; pays up to the lesser of the replacement cost of the item or \$10,000 in any one occurrence.</p> <p>Coverage B Scheduled Equipment: Extended to pay not owned by you, but that is temporarily in your possession; the most paid in any one occurrence is the lesser of the actual cash value of the damaged equipment or \$100,000; higher limits are available.</p> <p>\$1,000 deductible applies.</p> <p>The coverage provided is primary.</p>
Rental Reimbursement for Scheduled Equipment	<p>Coverage B Scheduled Equipment: Extended to reimburse you for the expenses you incur to rent substitute equipment while your scheduled equipment is inoperable due to direct physical loss or damage caused by or resulting from a covered cause of loss.</p> <p>A 72-hour waiting period applies.</p>

INLAND MARINE – COVERAGE HIGHLIGHTS – continued

Unmanned Aircraft (Drones)	<p>Pays to repair or replace your lost or damaged unmanned aircraft.</p> <p>Coverage does not apply when the unmanned aircraft is:</p> <ul style="list-style-type: none">- rented, leased or loaned to others without an operator who is your employee or volunteer- used in any professional or organized racing, demolition or stunting activity. This includes practicing for such activity. <p>\$500 deductible applies.</p> <p>Pays up to \$25,000 in any one occurrence.</p>
Fire Department Charge	<p>Pays the fire department charges as a result of direct physical damage to your tools and equipment, scheduled equipment, or emergency service equipment due to a covered cause of loss.</p> <p>No deductible.</p> <p>Pays up to \$1,000 in any one occurrence.</p>
Fire Extinguishing Recharge Costs	<p>Will pay the cost to recharge fire extinguishing equipment at your premises regardless of whether the discharge was accidental or was the result of a covered cause of loss.</p> <p>No deductible.</p>
Newly Acquired Scheduled Equipment	<p>Covers newly acquired Scheduled Equipment or similar to that listed in the respective schedules, for a period of 30 days from date of acquisition.</p> <p>\$1,000 deductible applies.</p> <p>Pays replacement cost not to exceed purchase price.</p>
Deductible Waiver	<p>If an Inland Marine claim involving Coverage A and/or Coverage C occurs in conjunction with a claim under a Glatfelter Public Entities Auto Physical Damage or Property coverage, only one deductible, the largest, will apply to all losses.</p>

AUTO

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

<u>Coverage</u>	<u>Symbols</u>	<u>Limits</u>
Combined Single Limit for Bodily Injury & Property Damage (each Accident):	1	\$1,000,000
"No Fault" or Statutory Personal Injury Protection:		Not Included
Medical Payments:	7,8,9	\$10,000
Uninsured Motorists:	2,8,9	\$1,000,000
Underinsured Motorists:	2,8,9	\$1,000,000
Physical Damage Comprehensive:	7,8	see schedule below
Physical Damage Collision:	7,8	see schedule below

Schedule of Vehicles

<u>Vehicle No.</u>	<u>Year</u>	<u>Make & Model</u>	<u>VIN</u>	<u>ACV</u>	<u>RC</u>	<u>Agreed Value</u>	<u>Comp. Ded.</u>	<u>Coll. Ded.</u>
1	2018	ILH ILHTC CONVEYOR TRAILER	ILHTC ILH122018002TC	X			\$1,000	\$1,000
2	2023	AQUARIUS MODEL TR-34		X			\$1,000	\$1,000
		HIRED CAR PHYSICAL DAMAGE		X			\$100	\$500

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AUTO – COVERAGE HIGHLIGHTS

The following apply unless noted otherwise in this proposal:

Liability on "Any Auto" basis	Covers your liability for owned, hired or non-owned autos.
Temporary Substitute Vehicle Liability	Coverage is provided when a replacement vehicle is loaned to you while a covered vehicle is temporarily out of service. Coverage is on a primary basis.
Uninsured Motorist/ Underinsured Motorist	Covers bodily injury (and property damage where required by law) sustained by an eligible party caused by a negligent uninsured/underinsured motorist per state laws.
Hired Car Physical Damage	Coverage for hired, borrowed or commandeered vehicles on an actual cash value basis. Coverage is primary.
Deductible Waiver	If an Auto Physical Damage claim occurs in conjunction with a claim under a Glatfelter Public Entities Inland Marine or Property coverage, only one deductible, the largest, will apply to all losses.
Airbag Coverage	Covers loss caused by accidental discharge of an airbag.
Elected or Appointed Officials – Commissions as Insureds	Covers your elected or appointed officials while using a covered auto you do not own, hire or borrow, while performing duties related to the conduct of your business. Covers commissions, authorities, boards or agencies, their commissioners, officers and members while using a covered auto you do not own, hire or borrow, but only while acting within the authority granted by you and only performing duties related to the conduct of your business.
Knowledge of Accident	Failure of any agent, volunteer worker or employee of the insured, other than an employee authorized by you to give or receive notice of an accident, claim, suit or loss, to notify us of any accident, shall not invalidate insurance afforded by the policy.

GENERAL LIABILITY

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

This coverage contains the following three sections:

- **Coverage A. Bodily Injury and Property Damage Liability** protects you when claims are made against you because of injury to others or damage to their property, unless caused by an auto.
- **Coverage B. Personal and Advertising Injury Liability** protects you when claims are made against you because of injury to others arising from offenses such as slander or violation of a person's privacy.
- **Coverage C. Medical Expense** pays medical expenses requested by you in writing for bodily injury caused by an accident on your premises or because of your operation. These expenses are payable even if the injury occurred through no fault of your own.

<u>Coverage</u>	<u>Limit</u>
Each Occurrence:	\$1,000,000
Damage to Premises Rented to You:	\$1,000,000
Medical Expense:	\$10,000
Personal and Advertising Injury:	\$1,000,000
General Aggregate:	\$3,000,000
Products – Completed Operations Aggregate:	\$3,000,000
Deductible:	\$0

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GENERAL LIABILITY – COVERAGE HIGHLIGHTS

The following apply unless noted otherwise in this proposal:

Defense Costs	Payable in addition to the Limits of Insurance.
Bodily Injury	Bodily Injury includes mental anguish, and mental injury, shock, fright or death resulting from bodily injury, sickness or disease.
Contractual Liability	Covers you for the liability you agreed to assume of another party, either orally or in writing, but not for the sole negligence of the other party. The claim must be otherwise covered (not excluded).
Damage to Property of Persons Receiving Services	Covers you for liability for a personal property loss suffered by a member of the public receiving services from you, provided the loss is caused by theft, physical damage or disappearance. Subject to a \$100 deductible each occurrence. Coverage is limited to firefighting, emergency medical services or rescue squad units.
"Good Samaritan" Liability	Covers volunteer members and employees for liability arising from actions on their own to render services at the scene of an emergency requiring immediate action. Applies to professional health care or any other services. To qualify as a "Good Samaritan", the individual must act independently of your organization or any other organization.
Damage to Premises Rented to You (including Fire Damage Legal Liability)	Covers you for liability for damages, due to "property damage" caused by "specified perils", to any one premises while rented to you or temporarily occupied by you with permission of the owner.
Unmanned Aircraft (Drones)	Covers you for unmanned aircraft owned, operated, rented or loaned to you. Unmanned aircraft means an aircraft weighing 15 pounds or less that is not designed, manufactured or modified after manufacture to be controlled directly by a person from within or on the aircraft. Unmanned aircraft includes equipment used with the unmanned aircraft, provided such equipment is attached to or essential for its operation.
Pollution Liability	Covers you for bodily injury or property damage arising out of a pollution incident resulting from any of the following: <ul style="list-style-type: none"> - heat, smoke or fumes from a hostile fire - escape of fuels or lubricants from mobile equipment - escape or back-up of sewage or wastewater if property damage occurs away from land you own or lease - storage and/or application of pesticides or herbicides

GENERAL LIABILITY– COVERAGE HIGHLIGHTS – continued

- potable water which you supply to others
- chemicals you use in your water or wastewater treatment
- chemicals you use or store in your classrooms and laboratories
- chemicals you apply, use or store for your ownership, maintenance or operation of swimming pools
- application, use or storage of road salt or similar substances designed and used for snow and ice removal from road and similar surfaces
- natural gas or propane gas used in your treatment process

All pollution incidents must be accidental, unintended and stopped as soon as possible.

Watercraft Liability

Covers you for bodily injury or property damage arising from your use of the following:

- non-owned boats (unless carrying persons or property for a charge)
- owned boats that are not powered by motors
- owned boats that are powered by motors of not more than 100 horsepower, and jet skis and wave runners regardless of horsepower

Failure to Supply Water

Coverage is included for failure to supply water and is not subject to the ISO sudden and accidental restriction.

Public Use of Property

No coverage is provided for claims arising out of the principles of eminent domain, including condemnation, adverse possession, and dedication by adverse use, or inverse condemnation.

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LAW ENFORCEMENT ACTIVITY LIABILITY

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

- This coverage protects you when claims are made against you for injury to others that arise from the operations you authorize in the course of law enforcement.

Law Enforcement Activity Liability

Each Law Enforcement Wrongful Act Limit:	\$1,000,000
Aggregate Limit:	\$3,000,000
Deductible:	\$0

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PUBLIC OFFICIALS AND MANAGEMENT LIABILITY

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

This coverage contains the following sections:

- **Coverage A. Liability for Monetary Damages** protects you when claims are made against you for monetary damages arising out of a wrongful act, employment practices offense or employee benefits administration offense resulting from your operations. Coverage does not apply to bodily injury, property damage or personal and advertising injury, except when resulting from a covered employment practices offense.
- **Coverage B. Defense Expense for Injunctive or Declaratory Relief** reimburses reasonable defense expenses you incur to defend an injunctive or declaratory relief action arising out of a wrongful act, employment practices offense or employee benefit administration offense resulting from your operations.

Policy Type: Claims Made

<u>Coverage</u>	<u>Limit</u>	
Coverage A: <i>Coverage A includes Employee Benefits Liability</i>	\$1,000,000	Each Wrongful Act or Offense
Coverage B:	\$10,000	Each Action
Aggregate Limit:	\$3,000,000	Coverage A and B Combined
Coverage A Deductible:	\$0	
Retroactive Date:	None	Applies to Claims Made Coverage only

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PUBLIC OFFICIALS AND MANAGEMENT LIABILITY – COVERAGE HIGHLIGHTS

The following apply unless noted otherwise in this proposal:

Defense Expense	The cost to defend you against covered claims is the responsibility of the company and will not erode your liability limits.
Wrongful Acts	Coverage applies to any actual or alleged error, act, omission, neglect, misfeasance, nonfeasance, or breach of duty, including violation of any civil rights law, that results unexpectedly and unintentionally to others.
Employment Practices	<p>Coverage applies to an actual or alleged improper employment related practice, policy, act or omission involving an actual, prospective or former employee or volunteer worker.</p> <p>Includes violations of civil rights, wrongful termination, failure to hire and harassment, including sexual harassment. Harassment toward or from a third-party involving an employee or volunteer is included.</p>
Employee Benefits Liability	Coverage applies to acts, errors or omissions in counseling, interpreting, handling records, or effecting enrollments in your employee benefit plans.
Public Use of Property	No coverage is provided for claims arising out of the principles of eminent domain, including condemnation, adverse possession, dedication by adverse use, or inverse condemnation.

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Cyber Liability and Privacy Crisis Management Expense

- **Coverage D. Cyber Liability** protects you when claims are made against you for monetary damages arising out of an electronic information security event.
- **Coverage E. Privacy Crisis Management Expense** reimburses for expenses you incur as a result of a privacy crisis management event first discovered during the policy period. This first party coverage is intended to provide professional expertise in the identification and mitigation of a privacy breach while satisfying all Federal and State statutory requirements.
- **Coverage F. Cyber Extortion Expense** reimburses for expenses you incur as a result of a cyber extortion threat first made against you during the policy period.

Coverage D – Cyber Liability

Each Event Limit: \$1,000,000 Each Electronic Information Security Event
 Retroactive Date: None

Coverage E – Privacy Crisis Management Expense

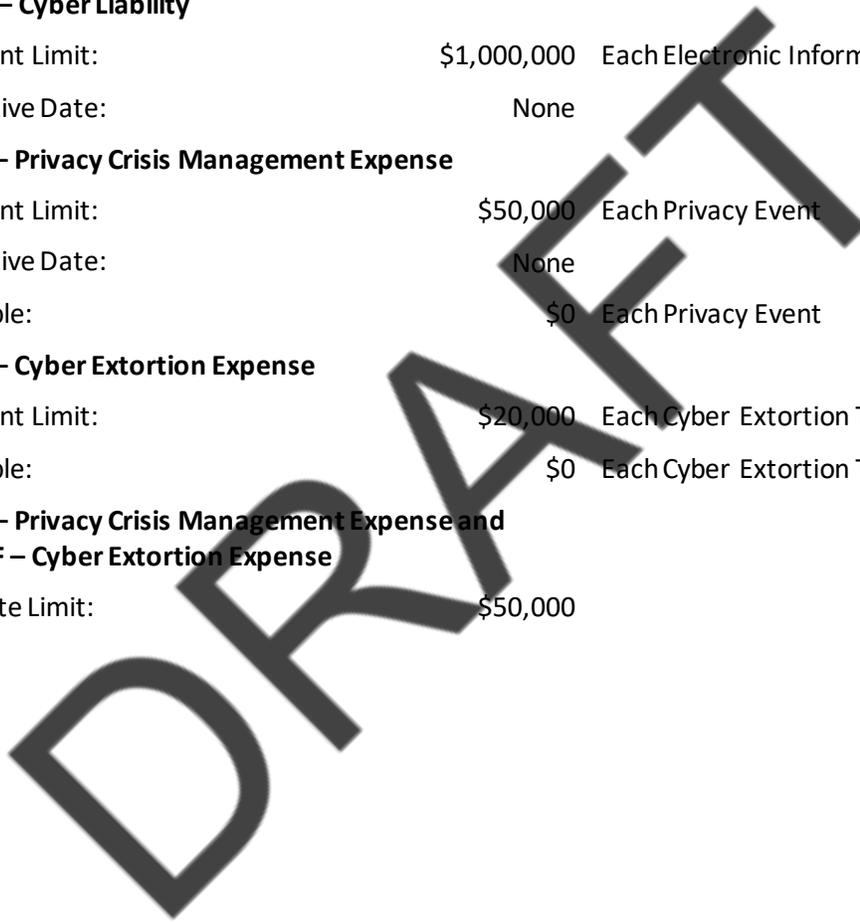
Each Event Limit: \$50,000 Each Privacy Event
 Retroactive Date: None
 Deductible: \$0 Each Privacy Event

Coverage F – Cyber Extortion Expense

Each Event Limit: \$20,000 Each Cyber Extortion Threat
 Deductible: \$0 Each Cyber Extortion Threat

Coverage E – Privacy Crisis Management Expense and Coverage F – Cyber Extortion Expense

Aggregate Limit: \$50,000



PUBLIC OFFICIALS AND MANAGEMENT LIABILITY – COVERAGE HIGHLIGHTS *– Cyber Liability and Privacy Crisis Management*

The following apply unless noted otherwise in this proposal:

Cyber Liability

Coverage applies to each electronic information security event which includes:

- Transmission of malware from your computer system to a third party;
- The inability of an authorized user to access your web site or your computer system because of a denial of service attack;
- A personal identity event or corporate privacy event caused by information that is obtained or released directly from your computer system.

As used in this definition, a denial of service attack means an intentional attack directly on your computer system that prevents or slows down access to your web site or your computer network. However, a denial of service attack which affects the internet at large and is not directed at your computer system is not an electronic information security event.

Personal Identity Event or Corporate Privacy Event

What is a personal identity event or corporate privacy event?

- Unauthorized disclosure of or failure to protect identifiable or confidential corporate information from misappropriation;
- The failure to disclose or warn of an actual or potential disclosure of misappropriation of personally identifiable or confidential corporate information;
- Violation of any federal or state privacy statute pertaining to the disclosure or misappropriation of personally identifiable or confidential corporate information.

Privacy Crisis Management Expense Coverage

Pays on behalf applicable reasonable and necessary fees because of a privacy event which includes:

- To conduct a computer forensic analysis to determine the cause and extent of the privacy event;
- Provide a crisis management review and advice by an approved independent crisis management or legal firm;
- Notification to affected parties for printing, advertising, mailing of materials or other costs;
- Travel expenses by directors and employees to mitigate damages;
- Call center services for credit monitoring as well as identity theft education and assistance for affected individuals.

Privacy crisis management expenses shall not include:

- Compensation, fees, benefits or overhead of any insured or "employee" of any insured;
- Costs or expenses that would have been incurred in the absence of the "privacy event";
- Costs or expenses associated with upgrading, maintaining, improving, repairing or remediating any "computer system", procedures, services or property as a result of a "privacy event".

PUBLIC OFFICIALS AND MANAGEMENT LIABILITY – COVERAGE HIGHLIGHTS
– *Cyber Liability and Privacy Crisis Management* – continued

Privacy Event

What is a privacy event?

- Unauthorized disclosure by you of personally identifiable or confidential corporate information or your failure to protect personally identifiable or confidential corporate information from misappropriation;
- Failure to disclose or warn of an actual or potential disclosure or misappropriation of personally identifiable or confidential corporate information;
- Violation of any federal or state privacy statute pertaining to the disclosure or misappropriation of personally identifiable or confidential corporate information.

Cyber Extortion Expense

Reimburses you for expenses paid in response to a cyber extortion threat.

Cyber Extortion Threat

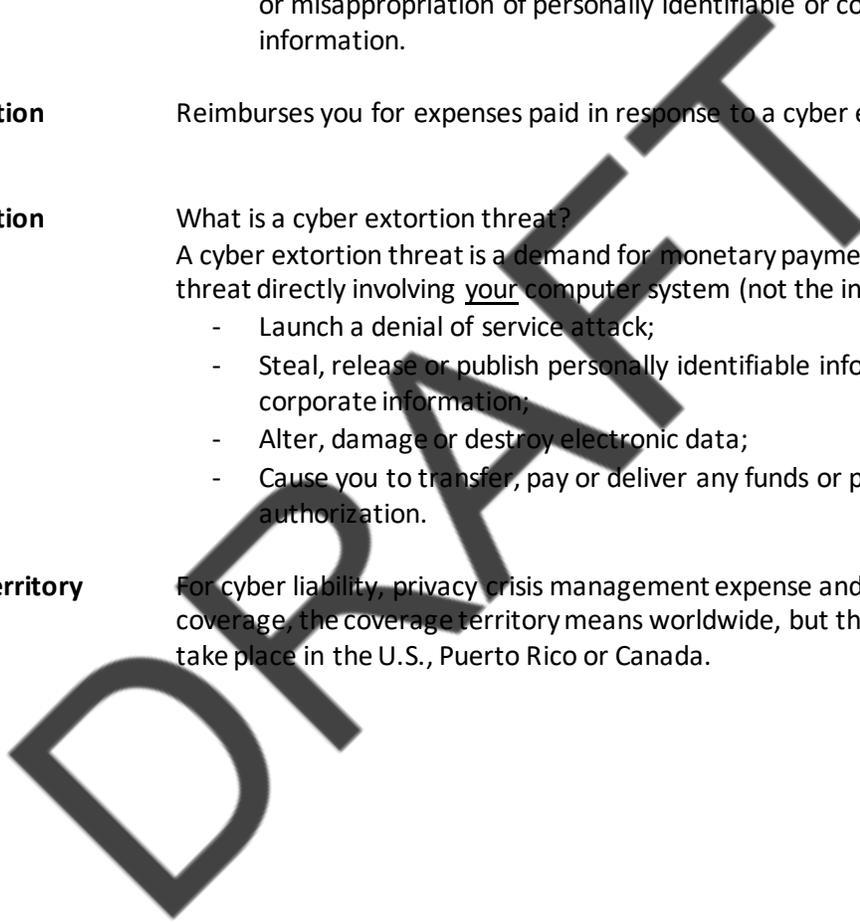
What is a cyber extortion threat?

A cyber extortion threat is a demand for monetary payment based on a credible threat directly involving your computer system (not the internet at large) to:

- Launch a denial of service attack;
- Steal, release or publish personally identifiable information or confidential corporate information;
- Alter, damage or destroy electronic data;
- Cause you to transfer, pay or deliver any funds or property without your authorization.

Coverage Territory

For cyber liability, privacy crisis management expense and cyber extortion expense coverage, the coverage territory means worldwide, but the event and suit must take place in the U.S., Puerto Rico or Canada.



PROPOSAL NOTES

Crime

Note: Exclusion for the payment of costs, fees or other expenses you incur is amended to provide Investigative Costs Expense Coverage. This exclusion does not apply to the first \$10,000 of the reasonable and necessary costs paid to a forensic accountant to determine the existence of such a loss if the forensic accountant was retained subsequent to a law enforcement inquiry or investigation related to a suspected loss.

Inland Marine

Note: Premium for the Inland Marine line of business with a \$100,000 Rented/Borrowed limit is \$2,314.

Auto

Note: The Medical Payments limit of \$10,000 applies to the following vehicle(s):

Vehicle Number(s)

All Covered Autos

General

Note: The premiums quoted may include package discounts. If you should decide to buy some coverages but not others, your premiums may change.

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PREMIUM SUMMARY

WATERFORD WATERWAY MANAGEMENT DISTRICT (WI) C30619

	<u>Premium</u>
Property.....	Not Quoted
Crime.....	\$168
Inland Marine.....	\$3,522
Auto.....	\$1,008
General Liability	\$1,948
Law Enforcement Activity Liability	Included
Public Officials and Management Liability	\$1,428
Educators Legal Liability	Not Quoted
Cyber Liability and Privacy Crisis Management Expense.....	Included
Excess Liability	Not Quoted
Total Estimated Annual Premium	\$8,074

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Compensation

The Horton Group (“Horton”) receives compensation for its services which may include one or a combination of standard agent and contingent/supplemental/bonus commissions paid by insurance companies and fees paid by clients.

Commissions: Horton receives commissions from insurance companies for placing insurance with them and the continued service of clients’ insurance needs. Typically commissions are calculated as a percentage of earned policy premium. Each insurance company establishes the commission percentages that it pays on certain lines of insurance. Horton’s commission is included in the insurance premium paid by clients.

Contingency, Supplemental and Bonus Commissions: Horton may receive additional compensation in the forms of, including but not limited to, contingent commission, supplemental commission or bonus commission. Contingent, supplemental or bonus commission is paid by the insurance companies based on a number of factors, all of which are determined by the insurance company. These factors include, but are not limited to: 1) the overall business Horton has placed with an insurance company, which could include factors for retained business, growth or new business, and 2) the profitability of that business. The commission paid depends on the size and performance of an entire group of accounts, as opposed to the profitability or placement of any particular policy. Horton has agency agreements with insurance companies that pay contingent, supplemental or bonus commission that outline the calculation for such contingent, supplemental or bonus commission payments. During the past five years, Horton’s contingent, supplemental and bonus income has averaged less than 1% of total premiums.

Fee Based Income and Other Income

Horton may also receive compensation in the form of fees paid by clients. Under fee-based arrangements, clients agree to pay a fee to Horton in lieu of, or in addition to, commission income. Horton fully discloses all fees in the form of a Fee Agreement. These fees may cover policy services, loss control services, safety consulting and/or claims administration. In addition, at times Horton will also provide clients with access to preferred vendors for services that relate to Horton’s placement of insurance for its clients. These vendors pay referral fees to Horton for such referrals of their services to Horton’s clients.

Exposure Evaluation

All terms of this proposal are based on the evaluation of material provided by you or your employees. Horton expressly disclaims all liability for the content of such evaluation material, including but not limited to, any errors or omissions contained therein or arising therefrom. The terms of this proposal are subject to change if you provide new or revised evaluation material to Horton.

Coverage Terms & Conditions

All coverage terms and conditions in the preceding pages are intended as a reference only. Actual policies will contain full coverage exclusions or limitations, terms and conditions, and other wordings that are not summarized herein.



Waterford Waterway Management District
Information and Marketing Committee
8.22.2023

Chairperson: Alex Abendschein

Committee Members: Megan Dickenson-Corey, Maureen Vander Sanden, Sami Abendschein, and Patty Schilz

Communication Summary:

Summer 2023 E-Newsletter Update

611 emails sent on August 11 for those that did not open the first time it was resent on August 13

Open Rate: 71.3% Click Rate: 18.6%

Weed Harvesting Satisfaction Survey: 67 responses.

How satisfied are you with the weed harvesting operations this year?

Total Responses: 67

Very Satisfied - 49.3% (33)

Satisfied - 26.9% (18)

Neutral - 6% (4)

Unsatisfied - 10.4% (7)

Very Unsatisfied - 7.5% (5)

Annual Meeting Attendance Responses:

Planning to Attend the Annual Meeting?

Total Responses: 21

I'll Be There in Person - 71.4% (15)

I'll Be There via Zoom - 19% (4)

I Can't Make It - 9.5% (2)

Committee is working on the Annual Meeting communication pieces along with Margaret Shoptaw with the budgetary information. Riparian owners will receive the following notifications:

- Email notification with option to RSVP (In person, online, or not attending)
- **Riparian owners attending online must pre-register to verify for voting purposes
- Mailed newsletter (Budget summary, voting information, and summer update)
- Newspaper notifications
- Social media posts
- Website update and links to budget information



Motion for Consideration: Move that the WWMD approves spending \$504 for Microsoft 365 which hosts our email and other Microsoft programs.

Constant Contact Engagement:

Current # of Email Subscribers: 615

Website (past 30 days): 450 page views 271 unique visitors

Facebook Engagement (past 30 days): Reach 2,681 Post Engagements: 1,103

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**Waterford Waterway Management District
Navigation and Hydraulic Management Committee Report
08.22.2023**

The committee continues to work on additional 3000 yd.³ disposal sites, particularly around Buena Lake in order to reduce costs of barging sediment or pumping to site X or otherwise.

The committee held an additional meeting on August 15th for the sole purpose of updating all commissioners on all aspects of the dredging project and seeking input and feedback from each commissioner.

August motions:

Motion to approve the Kaiser & Associates proposal for \$48,000 for answering DNR questions related to permitting as well as providing any and all information and engineering necessary to the DNR for the permitting of 50,000 yd.³ of sediment to be disposed on the Sobieski field.

Motion to approve spending not more than \$150 with the Waterford Post for newspaper postings for 3000 yd.³ dredging disposal project RFPs.

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