



## **Waterford Waterway Management District Minutes Thursday January 16, 2025 6PM**

1. Call to Order 6pm Cmr present: Cmr Horn, Cmr Schultz, Cmr Horeth, on zoom: Cmr Francios. Cmr Abendschein Absent Cmr McCormick, Cmr. Uhler
2. Review and act on meeting minutes
  - a. Previous Monthly Board Meeting Minutes November 26<sup>th</sup> 2024. Motion to approve mtg minutes cmr Schultz, cmr Horn second passed 5-0
3. Review and act on Claims
  - a. Motion to approve claims by CMR Francios, CMR Horn second the motion. Passed 5-0
4. Correspondence
  - a. none
5. Reports
  - a. Commission
    - i. Chairman's-See Below on Resignation of Chairman Greg Horeth
    - ii. Aquatic Plant Management
    - iii. Treasurer's Report
    - iv. Information and Education
      1. Fish cribs, place on top of ice, allow to melt, need safety protocols for the snowmobiles and ATV's.
      2. Cmr Albenshein motion to pay for web.com/ constant contact Cmr Horn second, passed 5-0
      3. Winter news letter .... Perhaps refine this to a simple news e-letter
    - v. Legislative
    - vi. Special Projects
      1. Fish Stocking-Update
      2. Waukesha Diversion Chart review
        - a. Reviewed with Racine county and will continue tracking numbers until this October
      3. Village Pier Project (with WWMD)
        - a. Extending timeline for deadlines
    - vii. Navigation Access/Hydraulic Management
      1. Cmr Horn's ESR report was verbal. He requested a new proposal from Aldridge but the company is too busy with the projects in Florida. Referred Randy Pitt. JF Brennan from La Cross, WI. Cmr Horn is working with this new firm about a proposal.
      2. Don Houston is not interested in helping us if the town isn't equally invested.
      3. Cmr Horn attended the meeting regarding the police department for Waterford. Sarah Polka stated that it is included to supply water patrol from the police department. The town is responsible for the water patrol. The WWMD does not pay for the water patrol. The water patrol is partial funded from the DNR.
  - b. Approval of Commission Report
6. Chairman- Greg is resigning starting Feb 1, 2025 for personal reasons to assist with a family medical issue . He will still be helping as a volunteer to support the board, but he cannot continue to hold a board position. He along with any board member can offer recommendations for possible appointment to the board. Greg has one candidate to possibly consider and will be scheduling an additional meeting to review any considerations for review. Hopes to have this completed the week of 1/20.
7. Community Regulatory Reports
  - a. Town of Waterford
  - b. Village of Waterford
    - i. Ice rink up and operating
    - ii. Don Houston is not re-running for election
    - iii. Adam Jaski is running unopposed on the April ballot
  - c. Fox River Commission

- d. C.A.U.S.E.
- 8. Previous Business
- 9. New Business
  - a. Diana is resigning. TBD how this role will be handled going forward with options being reviewed by the commissioners. If you have administrative skills supporting marketing, presidents, and want to work 3-5 hours a week please contact the board.
- 10. Public's opportunity to address the board
  - a. Collectively we understand what a hard decision it must have been for Greg to make the decision. "He is an incredible leader and we should welcome him back as soon as he is ready".
- 11. Adjournment meeting 7pm.



**Waterford Waterway Management District  
Agenda**

**Thursday January 16, 2025 6PM**

**This meeting will be held in person at the Waterford Town Hall and online using  
Zoom**

1. Call to Order
2. Review and act on meeting minutes
  - a. Previous Monthly Board Meeting Minutes November 26<sup>th</sup> 2024
3. Review and act on Claims
4. Correspondence
5. Reports
  - a. Commission
    - i. Chairman's
    - ii. Aquatic Plant Management
    - iii. Treasurer's Report
    - iv. Information and Education
    - v. Legislative
    - vi. Special Projects
      1. Fish Stocking-Update
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    - vii. Navigation Access/Hydraulic Management
  - b. Approval of Commission Report
6. Community Regulatory Reports
  - a. Town of Waterford
  - b. Village of Waterford
  - c. Fox River Commission
  - d. C.A.U.S.E.
7. Previous Business
8. New Business
9. Public's opportunity to address the Board
10. Adjournment

Waterford WWMD is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://us06web.zoom.us/j/83156386585?pwd=oP2g3MyZXj6aEYbZODEKVXXQkk5pjO.1>

Meeting ID: 831 5638 6585

Passcode: 943529

# Waterford Waterway Management District

## Claims Report

All Dates

DATE	TRANSACTION TYPE	NUM	DUE DATE	AMOUNT	OPEN BALANCE
Baker Tilly Virchow Krause, LLP 414-777-5500					
12/31/2024	Bill	BT3025925	01/30/2025	1,750.00	1,750.00
<b>Total for Baker Tilly Virchow Krause, LLP</b>				<b>\$1,750.00</b>	<b>\$1,750.00</b>
Constant Contact					
01/15/2025	Bill		02/01/2025	287.40	287.40
<b>Total for Constant Contact</b>				<b>\$287.40</b>	<b>\$287.40</b>
Diana Anderson					
01/15/2025	Bill		01/25/2025	500.00	500.00
<b>Total for Diana Anderson</b>				<b>\$500.00</b>	<b>\$500.00</b>
Explore Waterford					
01/14/2025	Bill		01/24/2025	108.00	108.00
<b>Total for Explore Waterford</b>				<b>\$108.00</b>	<b>\$108.00</b>
Hey and Associates, Inc.					
01/15/2025	Bill		01/25/2025	412.50	412.50
<b>Total for Hey and Associates, Inc.</b>				<b>\$412.50</b>	<b>\$412.50</b>
Intuit					
01/14/2025	Bill		01/24/2025	1,069.20	1,069.20
<b>Total for Intuit</b>				<b>\$1,069.20</b>	<b>\$1,069.20</b>
Your Store All					
01/14/2025	Bill		01/24/2025	465.00	465.00
<b>Total for Your Store All</b>				<b>\$465.00</b>	<b>\$465.00</b>
<b>TOTAL</b>				<b>\$4,592.10</b>	<b>\$4,592.10</b>

# Waterford Waterway Management District

## Payments Made

November 27, 2024 - January 16, 2025

DATE	NUM	VENDOR	AMOUNT
Checking - CSB			
12/26/2024	ACH	Wisconsin Lake & Pond Resources LLC	-1,475.00
12/23/2024	2071	Eli Lois	-599.00
12/23/2024	2070	Dan Meier	-2,400.00
12/24/2024	2069	The Horton Group	-659.20
Total for Checking - CSB			<b>\$ -5,133.20</b>



1500 Main Street, Union Grove, WI 53182

RETURN SERVICE REQUESTED

WATERFORD WATERWAY  
MANAGEMENT DISTRICT  
415 N MILWAUKEE ST  
WATERFORD WI 53185-4434

## Statement Ending 12/31/2024

WATERFORD WATERWAY

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Account Number [REDACTED]

### Managing Your Accounts

	MAIN OFFICE	COMMUNITY STATE BANK
	MAILING ADDRESS	1500 MAIN ST UNION GROVE, WI 53182
	ONLINE	CSB.BANK
	CUSTOMER SUPPORT	262.878.3763



## New Realtime Alerts Have Arrived!



SECURITY BALANCE TRANSACTION TRANSFER ATM

Enroll and manage alerts through CSB Online Banking or the CSB Simple Banking App.

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### Summary of Accounts



Managing your accounts has never been easier. You can open a new account, make changes to your existing accounts, pay bills, sign up for account alerts, and manage your account using CSB Online Banking.



Visit us online: **CSB.bank** or scan the mobile code using your smartphone.

Account Type	Account Number	Ending Balance
MUNI CKING W/INT	[REDACTED]	\$4,645.14

MUNI CKING W/INT -

Account Summary			Interest Summary	
Date	Description	Amount	Description	Amount
11/30/2024	Beginning Balance	\$6,300.61	Interest Earned From 11/30/2024 Through 12/31/2024	
	2 Credit(s) This Period	\$1,501.03	Annual Percentage Yield Earned	0.20%
	6 Debit(s) This Period	\$3,156.50	Interest Days	32
12/31/2024	Ending Balance	\$4,645.14	Interest Earned	\$1.03
			Interest Paid This Period	\$1.03
			Interest Paid Year-to-Date	\$24.78
			Average Ledger Balance	\$5,894.86

Account Activity

Post Date	Description	Debits	Credits	Balance
11/30/2024	Beginning Balance			\$6,300.61
12/12/2024	HEY AND ASSOCIAT ONLINE PMT CKFXXXXX7628POS	\$412.50		\$5,888.11
12/12/2024	DIANA ANDERSON ONLINE PMT CKFXXXXX7628POS	\$500.00		\$5,388.11
12/13/2024	Hey and Associat PMT REFUND CKFXXXXX7628		\$1,500.00	\$6,888.11
12/18/2024	WATERFORD WATERW WWMD Month XXXXX7002	\$1,475.00		\$5,413.11
12/20/2024	CHECK # 992068	\$165.00		\$5,248.11
12/31/2024	ACH ORIGINATION FEE2	\$5.00		\$5,243.11
12/31/2024	MR. ELI LOIS ONLINE PMT CKFXXXXX7628POS	\$599.00		\$4,644.11
12/31/2024	INTEREST		\$1.03	\$4,645.14
12/31/2024	Ending Balance			\$4,645.14

Checks Cleared

Check #	Date	Amount
992068	12/20/2024	\$165.00

\* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
12/12/2024	\$5,388.11	12/18/2024	\$5,413.11	12/31/2024	\$4,645.14
12/13/2024	\$6,888.11	12/20/2024	\$5,248.11		

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Waterford Waterway Management District  
Checking - CSB, Period Ending 12/31/2024

RECONCILIATION REPORT

Reconciled on: 01/14/2025

Reconciled by: Diana Anderson

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance	6,300.61
Interest earned	1.03
Checks and payments cleared (5)	-3,151.50
Deposits and other credits cleared (1)	1,500.00
Adjustment	-5.00
Statement ending balance	4,645.14
Uncleared transactions as of 12/31/2024	-8,459.20
Register balance as of 12/31/2024	-3,814.06

Details

Checks and payments cleared (5)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
10/01/2024	Bill Payment	2068	Hey and Associates, Inc.	-165.00
10/01/2024	Bill Payment	2066	Diana Anderson	-500.00
10/01/2024	Bill Payment	2067	Hey and Associates, Inc.	-412.50
12/23/2024	Bill Payment	2071	Eli Lois	-599.00
12/26/2024	Bill Payment	ACH	Wisconsin Lake & Pond Reso...	-1,475.00
Total				-3,151.50

Deposits and other credits cleared (1)				
DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
12/13/2024	Deposit		Hey and Associates, Inc.	1,500.00
Total				1,500.00

Additional Information

Uncleared checks and payments as of 12/31/2024

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/05/2024	Bill Payment	2044	Midwest Irrigation	-5,400.00
12/23/2024	Bill Payment	2070	Dan Meier	-2,400.00
12/24/2024	Bill Payment	2069	The Horton Group	-659.20
Total				-8,459.20





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MANAGEMENT DISTRICT  
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## Statement Ending 12/31/2024

WATERFORD WATERWAY

Page 1 of 4

Account Number [REDACTED]

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Account Type	Account Number	Ending Balance
MUNICIPAL MMIA	[REDACTED]	\$464,579.79

MUNICIPAL MMIA -

Account Summary			Interest Summary	
Date	Description	Amount	Description	Amount
11/30/2024	Beginning Balance	\$463,923.94	Interest Earned From 11/30/2024 Through 12/31/2024	
	1 Credit(s) This Period	\$655.85	Annual Percentage Yield Earned	1.62%
	0 Debit(s) This Period	\$0.00	Interest Days	32
12/31/2024	Ending Balance	\$464,579.79	Interest Earned	\$655.85
			Interest Paid This Period	\$655.85
			Interest Paid Year-to-Date	\$11,576.01
			Average Ledger Balance	\$463,923.94

Account Activity				
Post Date	Description	Debits	Credits	Balance
11/30/2024	Beginning Balance			\$463,923.94
12/31/2024	INTEREST		\$655.85	\$464,579.79
12/31/2024	Ending Balance			\$464,579.79

Daily Balances	
Date	Amount
12/31/2024	\$464,579.79

Overdraft and Returned Item Fees		
	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Waterford Waterway Management District

Money Market - CSB, Period Ending 12/31/2024

RECONCILIATION REPORT

Reconciled on: 01/12/2025

Reconciled by: Diana Anderson

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance .....	463,923.94
Interest earned .....	655.85
Checks and payments cleared (0) .....	0.00
Deposits and other credits cleared (0) .....	0.00
Statement ending balance .....	<u>464,579.79</u>
Register balance as of 12/31/2024 .....	464,579.79

Waterford Waterway Management District																				
Budget vs. Actuals: FY25 Budget - FY25 P&L																				
October 1, 2024 - January 16, 2025																				
	OCT 2024				NOV 2024				DEC 2024				JAN 1-16, 2025				TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income																				
Grant Income		2,058.33	-2,058.33			2,058.33	-2,058.33			2,058.33	-2,058.33			2,058.33	-2,058.33		\$0.00	\$8,233.32	\$ -8,233.32	0.00%
Small Cutter Grant		1,250.00	-1,250.00			1,250.00	-1,250.00			1,250.00	-1,250.00			1,250.00	-1,250.00		\$0.00	\$5,000.00	\$ -5,000.00	0.00%
Total Grant Income		3,308.33	-3,308.33			3,308.33	-3,308.33			3,308.33	-3,308.33			3,308.33	-3,308.33		\$0.00	\$13,233.32	\$ -13,233.32	0.00%
Other																	\$0.00	\$0.00	\$0.00	0.00%
Interest Income	713.23	833.33	-120.10	85.59 %	619.98	833.33	-213.35	74.40 %	656.88	833.33	-176.45	78.83 %		833.33	-833.33		\$1,990.09	\$3,333.32	\$ -1,343.23	59.70 %
Total Other	713.23	833.33	-120.10	85.59 %	619.98	833.33	-213.35	74.40 %	656.88	833.33	-176.45	78.83 %		833.33	-833.33		\$1,990.09	\$3,333.32	\$ -1,343.23	59.70 %
Special Charge Revenue		370,000.00	-370,000.00			0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$370,000.00	\$ -370,000.00	0.00%
Total Income	\$713.23	\$374,141.66	\$ -373,428.43	0.19 %	\$619.98	\$4,141.66	\$ -3,521.68	14.97 %	\$656.88	\$4,141.66	\$ -3,484.78	15.86 %	\$0.00	\$4,141.66	\$ -4,141.66	0.00%	\$1,990.09	\$386,566.64	\$ -384,576.55	0.51 %
GROSS PROFIT																				
	\$713.23	\$374,141.66	\$ -373,428.43	0.19 %	\$619.98	\$4,141.66	\$ -3,521.68	14.97 %	\$656.88	\$4,141.66	\$ -3,484.78	15.86 %	\$0.00	\$4,141.66	\$ -4,141.66	0.00 %	\$1,990.09	\$386,566.64	\$ -384,576.55	0.51 %
Expenses																				
Administrative																	\$0.00	\$0.00	\$0.00	0.00%
Admin Insurance	330.67	3,500.00	-3,169.33	9.45 %	330.67	0.00	330.67		330.67	0.00	330.67			0.00	0.00		\$992.01	\$3,500.00	\$ -2,507.99	28.34 %
Education Registrations		100.00	-100.00			0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$100.00	\$ -100.00	0.00%
Meetings		104.17	-104.17			104.17	-104.17			104.17	-104.17			104.17	-104.17		\$0.00	\$416.68	\$ -416.68	0.00%
Office Supplies		66.67	-66.67			66.67	-66.67			66.67	-66.67		1,069.20	66.67	1,002.53	1,603.72 %	\$1,069.20	\$266.68	\$802.52	400.93 %
Postage & P.O. Box Fee		125.00	-125.00			0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$125.00	\$ -125.00	0.00%
Professional Expense	500.00	1,458.33	-958.33	34.29 %		1,458.33	-1,458.33			1,458.33	-1,458.33		500.00	1,458.33	-958.33	34.29 %	\$1,000.00	\$5,833.32	\$ -4,833.32	17.14 %
Accountant									1,750.00		1,750.00						\$1,750.00	\$0.00	\$1,750.00	0.00%
Total Professional Expense	500.00	1,458.33	-958.33	34.29 %		1,458.33	-1,458.33		1,750.00	1,458.33	291.67	120.00 %	500.00	1,458.33	-958.33	34.29 %	\$2,750.00	\$5,833.32	\$ -3,083.32	47.14 %
Public Safety		6,100.00	-6,100.00			0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$6,100.00	\$ -6,100.00	0.00%
Storage & Misc		500.00	-500.00			0.00	0.00		2,400.00	0.00	2,400.00		465.00	0.00	465.00		\$2,865.00	\$500.00	\$2,365.00	573.00 %
Total Administrative	830.67	11,954.17	-11,123.50	6.95 %	330.67	1,629.17	-1,298.50	20.30 %	4,480.67	1,629.17	2,851.50	275.03 %	2,034.20	1,629.17	405.03	124.86 %	\$7,676.21	\$16,841.68	\$ -9,165.47	45.58 %
Aquatic Plant	1,475.00		1,475.00														\$1,475.00	\$0.00	\$1,475.00	0.00%
AIS Treatment		25,000.00	-25,000.00			0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$25,000.00	\$ -25,000.00	0.00%
APM Contingency		10,000.00	-10,000.00			0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$10,000.00	\$ -10,000.00	0.00%
APM Insurance	379.50	6,000.00	-5,620.50	6.33 %	379.50	0.00	379.50		379.50	0.00	379.50			0.00	0.00		\$1,138.50	\$6,000.00	\$ -4,861.50	18.98 %
Equipment Maint. & Upgrades		20,000.00	-20,000.00			0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$20,000.00	\$ -20,000.00	0.00%
Fuel		666.67	-666.67			666.67	-666.67			666.67	-666.67			666.67	-666.67		\$0.00	\$2,666.68	\$ -2,666.68	0.00%
Labor		92,160.00	-92,160.00			0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$92,160.00	\$ -92,160.00	0.00%
Launch Improvements		833.33	-833.33			833.33	-833.33			833.33	-833.33			833.33	-833.33		\$0.00	\$3,333.32	\$ -3,333.32	0.00%
Navigation Treatments		25,000.00	-25,000.00			0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$25,000.00	\$ -25,000.00	0.00%
Permitting		2,916.67	-2,916.67			2,916.67	-2,916.67			2,916.67	-2,916.67			2,916.67	-2,916.67		\$0.00	\$11,666.68	\$ -11,666.68	0.00%
Storage		3,500.00	-3,500.00			0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$3,500.00	\$ -3,500.00	0.00%
Towing		416.67	-416.67			416.67	-416.67			416.67	-416.67			416.67	-416.67		\$0.00	\$1,666.68	\$ -1,666.68	0.00%
Truck Lease		7,000.00	-7,000.00			0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$7,000.00	\$ -7,000.00	0.00%
Weed Offload Sites		416.67	-416.67			416.67	-416.67		599.00	416.67	182.33	143.76 %		416.67	-416.67		\$599.00	\$1,666.68	\$ -1,067.68	35.94 %
Total Aquatic Plant	1,854.50	193,910.01	-192,055.51	0.96 %	379.50	5,250.01	-4,870.51	7.23 %	978.50	5,250.01	-4,271.51	18.64 %		5,250.01	-5,250.01		\$3,212.50	\$209,660.04	\$ -206,447.54	1.53 %
Contingency		625.00	-625.00			625.00	-625.00			625.00	-625.00			625.00	-625.00		\$0.00	\$2,500.00	\$ -2,500.00	0.00%
Depreciation Expense																	\$0.00	\$0.00	\$0.00	0.00%
Aquarius HM-620 Harvester Depreciation	2,211.25	26,535.00	-24,323.75	8.33 %	2,211.25	0.00	2,211.25		2,211.25	0.00	2,211.25			0.00	0.00		\$6,633.75	\$26,535.00	\$ -19,901.25	25.00 %
Aquarius TR-34 Trailer Depreciation	204.16	2,449.92	-2,245.76	8.33 %	204.16	0.00	204.16		204.16	0.00	204.16			0.00	0.00		\$612.48	\$2,449.92	\$ -1,837.44	25.00 %
Inland Lakes ILH7-450 Harvester Depreciation	1,341.66	16,099.92	-14,758.26	8.33 %	1,341.66	0.00	1,341.66		1,341.66	0.00	1,341.66			0.00	0.00		\$4,024.98	\$16,099.92	\$ -12,074.94	25.00 %
Trailer Conveyor Depreciation	633.33	7,599.96	-6,966.63	8.33 %	633.33	0.00	633.33		633.33	0.00	633.33			0.00	0.00		\$1,899.99	\$7,599.96	\$ -5,699.97	25.00 %
Transfer Barge Depreciation	2,000.00	24,000.00	-22,000.00	8.33 %	2,000.00	0.00	2,000.00		2,000.00	0.00	2,000.00			0.00	0.00		\$6,000.00	\$24,000.00	\$ -18,000.00	25.00 %
Total Depreciation Expense	6,390.40	76,684.80	-70,294.40	8.33 %	6,390.40	0.00	6,390.40		6,390.40	0.00	6,390.40			0.00	0.00		\$19,171.20	\$76,684.80	\$ -57,513.60	25.00 %
Dredging/ESR																	\$0.00	\$0.00	\$0.00	0.00%
Engineering		45,000.00	-45,000.00			0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$45,000.00	\$ -45,000.00	0.00%
Legal		7,000.00	-7,000.00			0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$7,000.00	\$ -7,000.00	0.00%
Mailings & Administrative		2,300.00	-2,300.00			0.00	0.00			0.00	0.00			0.00	0.00		\$0.00	\$2,300.00	\$ -2,300.00	0.00

# Waterford Waterway Management District

## Balance Sheet

As of September 30, 2025

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking - CSB	-3,814.06
Money Market - CSB	464,579.79
<b>Total Bank Accounts</b>	<b>\$460,765.73</b>
Other Current Assets	
Prepaid Expenses	0.00
Prepaid Inland Marine Insurance	-880.50
Prepaid Liability Insurance	7,052.99
Prepaid Trailer Conv Insurance	-258.00
Prepaid Workers Compensation	441.00
<b>Total Prepaid Expenses</b>	<b>6,355.49</b>
<b>Total Other Current Assets</b>	<b>\$6,355.49</b>
<b>Total Current Assets</b>	<b>\$467,121.22</b>
Fixed Assets	
Aquarius HM-620 Harvester	
Accum Depr - Aquarius HM-620 Harvester	-33,168.75
Asset - Aquarius HM-620 Harvester	265,350.00
<b>Total Aquarius HM-620 Harvester</b>	<b>232,181.25</b>
Aquarius TR-34 Trailer	24,500.00
Accum Depr - Aquarius TR-34 Trailer	-3,062.40
<b>Total Aquarius TR-34 Trailer</b>	<b>21,437.60</b>
Inland Lakes ILH7-450 Harvester	
Accum Depr - Inland Lakes ILH7-450 Harvester	-23,327.57
Asset - Inland Lakes ILH7-450 Harvester	160,999.99
<b>Total Inland Lakes ILH7-450 Harvester</b>	<b>137,672.42</b>
Trailer Conveyor	
Accum Depr - Trailer Conveyor	-27,866.52
Asset - Trailer Conveyor	38,000.00
<b>Total Trailer Conveyor</b>	<b>10,133.48</b>
Transfer Barge	
Accum Depr - Transfer Barge	-78,000.00
Asset - Transfer Barge	120,000.00
<b>Total Transfer Barge</b>	<b>42,000.00</b>
<b>Total Fixed Assets</b>	<b>\$443,424.75</b>
<b>TOTAL ASSETS</b>	<b>\$910,545.97</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts payable	4,592.10

	TOTAL
<b>Total Accounts Payable</b>	<b>\$4,592.10</b>
Other Current Liabilities	
Current portion of Transfer Barge financing	24,000.00
<b>Total Other Current Liabilities</b>	<b>\$24,000.00</b>
<b>Total Current Liabilities</b>	<b>\$28,592.10</b>
Long-Term Liabilities	
Long Term Portion of Transfer Barge Financing	24,000.00
<b>Total Long-Term Liabilities</b>	<b>\$24,000.00</b>
<b>Total Liabilities</b>	<b>\$52,592.10</b>
Equity	
Retained Earnings	887,149.29
Net Income	-29,195.42
<b>Total Equity</b>	<b>\$857,953.87</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$910,545.97</b>

Waterford Waterway Management District

Profit and Loss by Month

October 2024 - September 2025

	OCT 2024	NOV 2024	DEC 2024	JAN 2025	FEB 2025	MAR 2025	APR 2025	MAY 2025	JUN 2025	JUL 2025	AUG 2025	SEP 2025	TOTAL
Income													
Other													\$0.00
Interest Income	713.23	619.98	656.88										\$1,990.09
<b>Total Other</b>	<b>713.23</b>	<b>619.98</b>	<b>656.88</b>										<b>\$1,990.09</b>
<b>Total Income</b>	<b>\$713.23</b>	<b>\$619.98</b>	<b>\$656.88</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,990.09</b>
GROSS PROFIT	<b>\$713.23</b>	<b>\$619.98</b>	<b>\$656.88</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$1,990.09</b>
Expenses													
Administrative													\$0.00
Admin Insurance	330.67	330.67	330.67										\$992.01
Office Supplies				1,069.20									\$1,069.20
Professional Expense	500.00			500.00									\$1,000.00
Accountant			1,750.00										\$1,750.00
<b>Total Professional Expense</b>	<b>500.00</b>		<b>1,750.00</b>	<b>500.00</b>									<b>\$2,750.00</b>
Storage & Misc			2,400.00	465.00									\$2,865.00
<b>Total Administrative</b>	<b>830.67</b>	<b>330.67</b>	<b>4,480.67</b>	<b>2,034.20</b>									<b>\$7,676.21</b>
Aquatic Plant	1,475.00												\$1,475.00
APM Insurance	379.50	379.50	379.50										\$1,138.50
Weed Offload Sites			599.00										\$599.00
<b>Total Aquatic Plant</b>	<b>1,854.50</b>	<b>379.50</b>	<b>978.50</b>										<b>\$3,212.50</b>
Depreciation Expense													\$0.00
Aquarius HM-620 Harvester Depreciation	2,211.25	2,211.25	2,211.25										\$6,633.75
Aquarius TR-34 Trailer Depreciation	204.16	204.16	204.16										\$612.48
Inland Lakes ILH7-450 Harvester Depreciation	1,341.66	1,341.66	1,341.66										\$4,024.98
Trailer Conveyor Depreciation	633.33	633.33	633.33										\$1,899.99
Transfer Barge Depreciation	2,000.00	2,000.00	2,000.00										\$6,000.00
<b>Total Depreciation Expense</b>	<b>6,390.40</b>	<b>6,390.40</b>	<b>6,390.40</b>										<b>\$19,171.20</b>
Finance													\$0.00
Grant Solicitation	165.00	412.50	-1,500.00	412.50									\$ -510.00
<b>Total Finance</b>	<b>165.00</b>	<b>412.50</b>	<b>-1,500.00</b>	<b>412.50</b>									<b>\$ -510.00</b>
Insurance			659.20										\$659.20
Marketing, Info & Education													\$0.00
Communication Management				287.40									\$287.40
Community Events & Sponsorship				108.00									\$108.00
Website Hosting/Email Services		576.00											\$576.00
<b>Total Marketing, Info &amp; Education</b>		<b>576.00</b>		<b>395.40</b>									<b>\$971.40</b>
<b>Total Expenses</b>	<b>\$9,240.57</b>	<b>\$8,089.07</b>	<b>\$11,008.77</b>	<b>\$2,842.10</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$31,180.51</b>
NET OPERATING INCOME	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ -</b>
	<b>8,527.34</b>	<b>7,469.09</b>	<b>10,351.89</b>	<b>2,842.10</b>									<b>29,190.42</b>
Other Expenses													
Reconciliation Discrepancies-1			5.00										\$5.00
<b>Total Other Expenses</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$5.00</b>
NET OTHER INCOME	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ -5.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ -5.00</b>
NET INCOME	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$ -</b>
	<b>8,527.34</b>	<b>7,469.09</b>	<b>10,356.89</b>	<b>2,842.10</b>									<b>29,195.42</b>

Waterford Waterway Management District

Profit and Loss Detail  
October 2024 - September 2025

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Ordinary Income/Expenses								
Income								
Other								
Interest Income								
10/31/2024	Deposit	INTEREST				Money Market - CSB	710.41	710.41
10/31/2024	Deposit	INTEREST				Checking - CSB	2.82	713.23
11/30/2024	Deposit	INTEREST				Money Market - CSB	619.04	1,332.27
11/30/2024	Deposit	INTEREST				Checking - CSB	0.94	1,333.21
12/31/2024	Deposit	INTEREST				Checking - CSB	1.03	1,334.24
12/31/2024	Deposit	INTEREST				Money Market - CSB	655.85	1,990.09
Total for Interest Income							\$1,990.09	
Total for Other							\$1,990.09	
Total for Income							\$1,990.09	
Expenses								
Administrative								
Admin Insurance								
10/31/2024	Journal Entry	FY25-1			Monthly Workers Compensation Expense	-Split-	49.00	49.00
10/31/2024	Journal Entry	FY25-1			Monthly Liability Insurance Expense	-Split-	281.67	330.67
11/30/2024	Journal Entry	FY25-2			Monthly Workers Compensation Expense	-Split-	49.00	379.67
11/30/2024	Journal Entry	FY25-2			Monthly Liability Insurance Expense	-Split-	281.67	661.34
12/31/2024	Journal Entry	FY25-3			Monthly Workers Compensation Expense	-Split-	49.00	710.34
12/31/2024	Journal Entry	FY25-3			Monthly Liability Insurance Expense	-Split-	281.67	992.01
Total for Admin Insurance							\$992.01	
Office Supplies								
01/14/2025	Bill		Intuit			Accounts payable	1,069.20	1,069.20
Total for Office Supplies							\$1,069.20	
Professional Expense								
10/31/2024	Bill	2024-10	Diana Anderson		october admin	Accounts payable	500.00	500.00
01/15/2025	Bill		Diana Anderson		admin month of January	Accounts payable	500.00	1,000.00
Total for Professional Expense							\$1,000.00	
Accountant								
12/31/2024	Bill	BT3025925	Baker Tilly Virchow Krause, LLP		FY2024 audit	Accounts payable	1,750.00	1,750.00
Total for Accountant							\$1,750.00	
Total for Professional Expense with sub-accounts							\$2,750.00	
Storage & Misc								
12/23/2024	Bill		Dan Meier		(2) 12'x24' boat storage	Accounts payable	2,400.00	2,400.00
01/14/2025	Bill		Your Store All		5x10 unit #19	Accounts payable	495.00	2,895.00
01/14/2025	Bill		Your Store All		overpayment	Accounts payable	-30.00	2,865.00
Total for Storage & Misc							\$2,865.00	
Total for Administrative							\$7,676.21	
Aquatic Plant								
10/07/2024	Bill	24-73018	Wisconsin Lake & Pond Resources LLC		survey Buena Lake	Accounts payable	1,475.00	1,475.00



DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
<b>Total for Aquatic Plant</b>							<b>\$1,475.00</b>	
APM Insurance								
10/31/2024	Journal Entry	FY25-1			Monthly Inland Marine Insurance Expense	-Split-	293.50	293.50
10/31/2024	Journal Entry	FY25-1			Monthly Trailer Conveyor Insurance Expense	-Split-	86.00	379.50
11/30/2024	Journal Entry	FY25-2			Monthly Trailer Conveyor Insurance Expense	-Split-	86.00	465.50
11/30/2024	Journal Entry	FY25-2			Monthly Inland Marine Insurance Expense	-Split-	293.50	759.00
12/31/2024	Journal Entry	FY25-3			Monthly Trailer Conveyor Insurance Expense	-Split-	86.00	845.00
12/31/2024	Journal Entry	FY25-3			Monthly Inland Marine Insurance Expense	-Split-	293.50	1,138.50
<b>Total for APM Insurance</b>							<b>\$1,138.50</b>	
Weed Offload Sites								
12/23/2024	Bill		Eli Lois		removal of weeds	Accounts payable	599.00	599.00
<b>Total for Weed Offload Sites</b>							<b>\$599.00</b>	
<b>Total for Aquatic Plant with sub-accounts</b>							<b>\$3,212.50</b>	
Depreciation Expense								
Aquarius HM-620 Harvester Depreciation								
10/31/2024	Journal Entry	FY25-1			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	2,211.25
11/30/2024	Journal Entry	FY25-2			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	4,422.50
12/31/2024	Journal Entry	FY25-3			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	6,633.75
<b>Total for Aquarius HM-620 Harvester Depreciation</b>							<b>\$6,633.75</b>	
Aquarius TR-34 Trailer Depreciation								
10/31/2024	Journal Entry	FY25-1			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	204.16
11/30/2024	Journal Entry	FY25-2			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	408.32
12/31/2024	Journal Entry	FY25-3			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	612.48
<b>Total for Aquarius TR-34 Trailer Depreciation</b>							<b>\$612.48</b>	
Inland Lakes ILH7-450 Harvester Depreciation								
10/31/2024	Journal Entry	FY25-1			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	1,341.66
11/30/2024	Journal Entry	FY25-2			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	2,683.32
12/31/2024	Journal Entry	FY25-3			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	4,024.98
<b>Total for Inland Lakes ILH7-450 Harvester Depreciation</b>							<b>\$4,024.98</b>	
Trailer Conveyor Depreciation								
10/31/2024	Journal Entry	FY25-1			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	633.33
11/30/2024	Journal Entry	FY25-2			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	1,266.66
12/31/2024	Journal Entry	FY25-3			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	1,899.99
<b>Total for Trailer Conveyor Depreciation</b>							<b>\$1,899.99</b>	
Transfer Barge Depreciation								
10/31/2024	Journal Entry	FY25-1			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	2,000.00
11/30/2024	Journal Entry	FY25-2			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	4,000.00
12/31/2024	Journal Entry	FY25-3			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	6,000.00
<b>Total for Transfer Barge Depreciation</b>							<b>\$6,000.00</b>	
<b>Total for Depreciation Expense</b>							<b>\$19,171.20</b>	
Finance								
Grant Solicitation								
10/01/2024	Bill		Hey and Associates, Inc.			Accounts payable	165.00	165.00
11/12/2024	Bill	220105 19360	Hey and Associates, Inc.	Total		Accounts payable	412.50	577.50
12/13/2024	Deposit		Hey and Associates, Inc.	refund		Checking - CSB	-1,500.00	-922.50
01/15/2025	Bill		Hey and Associates, Inc.	Total		Accounts payable	412.50	-510.00
<b>Total for Grant Solicitation</b>							<b>\$ -510.00</b>	
<b>Total for Finance</b>							<b>\$ -510.00</b>	
Insurance								
12/23/2024	Bill		The Horton Group		cyber insurance	Accounts payable	659.20	659.20
<b>Total for Insurance</b>							<b>\$659.20</b>	
Marketing, Info & Education								

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Communication Management								
01/15/2025	Bill		Constant Contact			Accounts payable	287.40	287.40
Total for Communication Management							\$287.40	
Community Events & Sponsorship								
01/14/2025	Bill		Explore Waterford			Accounts payable	108.00	108.00
Total for Community Events & Sponsorship							\$108.00	
Website Hosting/Email Services								
11/05/2024	Bill	G064555861	Microsoft		Microsoft invoice for Waterford Waterway Management District for Microsoft 365 Business Basic services	Accounts payable	576.00	576.00
Total for Website Hosting/Email Services							\$576.00	
Total for Marketing, Info & Education							\$971.40	
Total for Expenses							\$31,180.51	
Net Ordinary Income							\$ -	
							29,190.42	
Other Income/Expense								
Other Expense								
Reconciliation Discrepancies-1								
12/31/2024	Check	ADJ				Checking - CSB	5.00	5.00
Total for Reconciliation Discrepancies-1							\$5.00	
Total for Other Expense							\$5.00	
Net Other Income							\$ -5.00	
Net Income							\$ -	
							29,195.42	

# Waterford Waterway Management District

## General Journal

October 2024 - September 2025

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
10/31/2024	Journal Entry	FY25-1		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$281.67	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$281.67
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$49.00	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$49.00
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$86.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$86.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr - Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						<b>\$7,100.57</b>	<b>\$7,100.57</b>
11/30/2024	Journal Entry	FY25-2		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$281.67	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$281.67

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$49.00	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$49.00
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$86.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$86.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr - Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7- 450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7- 450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						<b>\$7,100.57</b>	<b>\$7,100.57</b>
12/31/2024	Journal Entry	FY25- 3		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$281.67	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$281.67
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$49.00	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$49.00
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$86.00	
				Monthly Trailer Conveyor	Prepaid Expenses:Prepaid Trailer		\$86.00

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Insurance Expense	Conv Insurance		
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr - Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7- 450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7- 450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						<b>\$7,100.57</b>	<b>\$7,100.57</b>
<b>TOTAL</b>						<b>\$21,301.71</b>	<b>\$21,301.71</b>

# 1/16/2025 Treasurer's Report

Prepared on Monday, January 13, 2025

Submitted by Luke Francois

## Financial Reports

Attached are the following financial reports:

### **Fiscal Year 2025**

- Profit & Loss vs. Budget Statement – Fiscal Year to Date
- Balance Sheet – As of meeting date
- Profit & Loss by Month – Fiscal Year to Date
- Profit & Loss Detail – Fiscal Year to Date
- General Journal Entries – Fiscal Year to Date
- Bank Statements and Reconciliation Reports

## Unfinished Business

### Vendor Documentation

Just a reminder that when a commissioner proposes to do business with a vendor this year, I will be asking for the following items:

- Completed IRS Form W-9 – this form certifies their employer ID number and what type of business they are. It is required for us to be able to issue 1099s. Vendors seem to all have them readily available but if they don't have this form, they can download it from the IRS here: <https://www.irs.gov/pub/irs-pdf/fw9.pdf>
- Current Certificate of Insurance with the WWMD listed as Additionally Insured
- Any proposals, contracts, or agreements

### New Business

### Audit

Baker Tilly is the auditor selected for the WWMD. To date Diana and I have submitted all requested items and answered all questions. The audit will continue through the month of January.

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