



Waterford Waterway Management
District

Post Office Box 416
Waterford, Wisconsin 53185

info@waterfordwwmd.com
waterfordwwmd.com

ANNUAL MEETING NOTICE

PLACE: Waterford Town Park
Jensen Pkwy, Waterford Wisconsin, 53185
DATE: Saturday, September, 26, 2020

~~TIME: 8:30 am registration – 9:00am meeting~~

WATERFORD WATERWAY MANAGEMENT DISTRICT

Pursuant to Wisconsin S.S. 33.30 and S.S. 65.90, the Wisconsin Statutes, the Annual Meeting and Budget Request will be held at:

PLACE: Waterford Town Park, Jensen PKWY, Waterford Wisconsin, 53185

DATE: Saturday, September, 26, 2020

TIME: 8:00 am registration - 9:00am meeting

AGENDA - General Meeting

1. Call to Order
2. Chairperson's remarks
3. Introduction of current commissioners
4. Approval of 2019 Annual Meeting Minutes
5. Hearing and vote on proposed 2020 – 2021 (FY21) budget and special charge
6. Election of commissioners –
7. Vote on date of 2021 Annual Meeting –(9/25/2021)
8. Adjourn annual meeting

Immediately after adjournment of the annual meeting, the board will call a meeting to elect officers and to transact other business of the district.

ELIGIBILITY TO VOTE: A person who is a U.S. citizen and 18 years of age or older who is a property owner or a resident elector may vote at this meeting. Eligible voters may only vote once, as either an elector or property owner. Each co-owner of real property located in the District is entitled to vote. An authorized representative, officer or employee of an entity that owns property within the District may vote on behalf of the entity provided they bring a letter on company letterhead or resolution of the board of the entity authorizing them to vote on the entity's behalf. The voter's signature on the voter list or on a self-certification form is required for each ballot issued. Per Wis. Stat. §§ 33.30(2)(b) and 33.305(4,) No absentee ballots or proxies are permitted.

COVID-19 Safety Precautions

Out of an abundance of caution and for the safety of attendees the WWMD asks each person to adhere to the following safety protocols.

- We ask that you do not attend if you are experiencing any symptoms related to COVID-19
- Masks must be worn
- Please maintain social distancing (the meeting has been moved to an outdoor location to maximize distance between attendees)
- Chairs will be provided, but you are welcome to bring your own

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DATE: Saturday, September, 26, 2020

TIME: 8:00 am registration - 9:00am meeting

AGENDA - General Meeting

1. Call to Order - 9:03 AM
2. Chairperson's remarks
3. Introduction of current commissioners -
Present: Barb Baron, Greg Horeth, Bill McCormick, Scott Uhler, Alex Abendschein, Jack Miller. Absent: Chad Buchaklian.
4. Approval of 2019 Annual Meeting Minutes -
Gary Brunnel motion to approve. Steve Larry seconded. Unanimous approval.
5. Hearing and vote on proposed 2020 - 2021 (FY21) budget and special charge -
--Lynn Baldwin motion to add \$10,000 charge to budget for Tichigan Fireworks. Gary Brunnel seconded. Vote 19 for, 36 against. Motion defeated.
--Barb Baron called for vote of FY21 budget and special charge. Greg Horeth seconded. Vote 53 for, 5 against. FY21 budget and special charge were approved.

ELIGIBILITY TO VOTE: A person who is a U.S. citizen and 18 years of age or older who is a property owner or a resident elector may vote at this meeting. Eligible voters may only vote once, as either an elector or property owner. Each co-owner of real property located in the District is entitled to vote. An authorized representative, officer or employee of an entity that owns property within the District may vote on behalf of the entity provided they bring a letter on company letterhead or resolution of the board of the entity authorizing them to vote on the entity's behalf. The voter's signature on the voter list or on a self-certification form is required for each ballot issued. Per Wis. Stat. §§ 33.30(2)(b) and 33.305(4,) No absentee ballots or proxies are permitted.

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- Chairs will be provided, but you are welcome to bring your own

- | | |
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| <p>6. Election of commissioners –
--Barb Baron called for vote on the two commissioner open positions. Grant Horn (running unopposed) for Barb Baron’s seat on board. Scott Uhler is running for reelection. Vote 56 for, 2 against, 1 write in for Gary Brunnel. Grant Horn and Scott Uhler are elected to board.</p> <p>7. Vote on date of 2021 Annual Meeting –(9/25/2021) - Unanimous approval.</p> <p>8. Adjourn annual meeting - 10:40 AM. Rick motion to adjourn. Don seconded. Unanimous approval.</p> | |
|--|--|

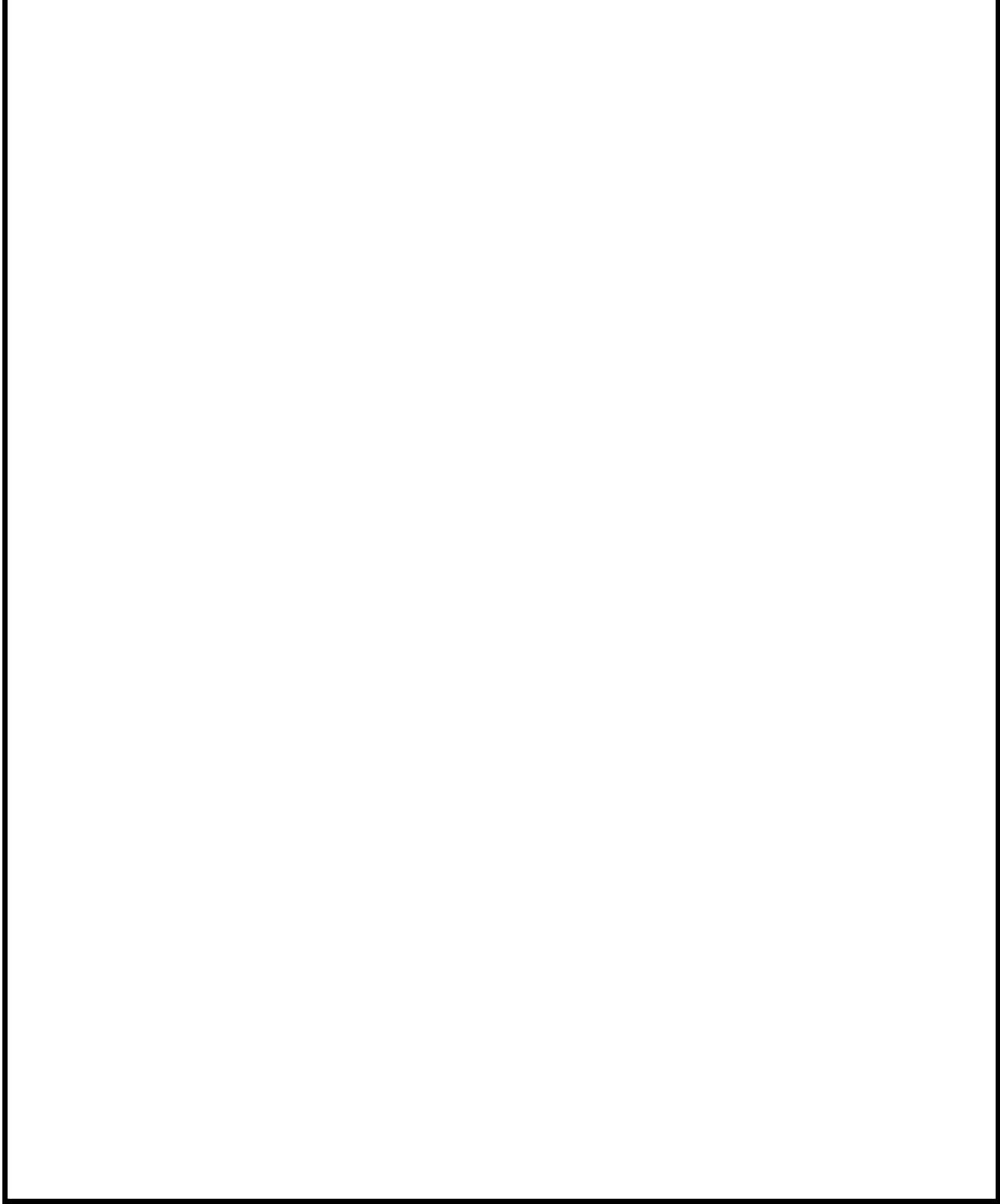
Immediately after adjournment of the annual meeting, the board will call a meeting to elect officers and to transact other business of the district.

WWMD
Monthly Treasurer's Report
9-26-2020

- o Bank Accounts reconciled, Checking and Money Market
- o All claims processed and submitted for approvals
- o P&L's and all financials submitted to commission for review
- o Issue of Tax Proof reductions addressed with the Town/Village and County assessing reason for reductions over the past few years-Follow up needed
 - o Further work will be required with Paul's departure
- o Budget updates competed and reviewed at Annual Meeting
- o Located individual interested in assisting with the commission bookkeeping. Will be finalized after the annual meeting

Public Safety:

- o Rec'd the reimbursement check for the buoy light purchase, \$1,850
- o Responsibility for buoy management for the WPD has been turned over to Officer John Nelson
 - o Adam Nelson will be leaving the Waterford PD so the entire program will be handled by John Nelson
 - o Summer buoys will be pulled out of water on September 28th
- o Had considerable issues this season with lights malfunctioning
 - o Are going to be looking at a different type for 2021



Waterford Waterway Management District
Payments Made
October 2019 through September 2020

Type	Date	Num	Name	Memo	Split	Amount
Oct '19 - Sep 20						
Bill Pmt -Ch...	10/28/2019	1475	Dave Spurlock	Annual Meeting Costs	Accounts paya...	-96.00
Bill Pmt -Ch...	10/28/2019		Graef	ESR Phase 6	Accounts paya...	-1,556.36
Bill Pmt -Ch...	10/28/2019	1476	Gregory Horeth	Office Supplies	Accounts paya...	-76.89
Bill Pmt -Ch...	10/28/2019		J.S.Printing		Accounts paya...	-1,445.78
Bill Pmt -Ch...	10/28/2019		Southern Lakes News...	Annual Meeting Posts	Accounts paya...	-531.20
Bill Pmt -Ch...	10/28/2019		Waterford Union High...	Annual Meeting Costs	Accounts paya...	-505.00
Bill Pmt -Ch...	10/28/2019		Wheeler, Van Sickle ...	3699.00100	Accounts paya...	-2,756.30
Bill Pmt -Ch...	11/25/2019		Onterra LLC	Point Intercept Survey	Accounts paya...	-3,180.00
Bill Pmt -Ch...	11/25/2019		Wisconsin State Lab ...	Water Sample testing	Accounts paya...	-682.00
Bill Pmt -Ch...	11/29/2019		Steve Larry	Repair to Boat Seat	Accounts paya...	-504.91
Bill Pmt -Ch...	12/30/2019	1479	Waterford Police Dep...	Buoy Replacement for 2...	Accounts paya...	-3,610.10
Bill Pmt -Ch...	01/05/2020	1481	Waterford Chamber o...	Annual Dues	Accounts paya...	-85.00
Bill Pmt -Ch...	01/05/2020		Wheeler, Van Sickle ...	3699.00100	Accounts paya...	-240.00
Bill Pmt -Ch...	01/07/2020	1482	Waterford Police Dep...	Buoy Purchase 2020-Pri...	Accounts paya...	-90.00
Check	01/17/2020			Service Charge	Administrative	-5.00
Bill Pmt -Ch...	01/27/2020		Baker Tilly Virchow Kr...	129884	Accounts paya...	-2,250.00
Bill Pmt -Ch...	01/27/2020		Graef	Phase 6 Prof Services	Accounts paya...	-247.50
Bill Pmt -Ch...	01/27/2020	1483	Your Store All	Annual Storage Unit Re...	Accounts paya...	-385.00
Check	02/17/2020			Service Charge	Administrative	-15.00
Bill Pmt -Ch...	02/29/2020		Onterra LLC	Management Plan Plan...	Accounts paya...	-5,872.39
Bill Pmt -Ch...	03/10/2020	1484	Riese Aquatics, LLC		Accounts paya...	-1,000.00
Bill Pmt -Ch...	03/10/2020	1485	Steve Larry	Remaining amount owe...	Accounts paya...	-179.77
Bill Pmt -Ch...	03/11/2020		Baker Tilly Virchow Kr...	129884	Accounts paya...	-4,850.00
Bill Pmt -Ch...	03/20/2020		Wheeler, Van Sickle ...	3699.00100	Accounts paya...	-1,770.00
Bill Pmt -Ch...	03/26/2020		Wisconsin Lake & Po...	DNR Permitting and Rip...	Accounts paya...	-3,802.00
Bill Pmt -Ch...	04/26/2020		Baker Tilly Virchow Kr...	129884	Accounts paya...	-1,000.00
Bill Pmt -Ch...	04/26/2020	5058	Graef		Accounts paya...	-2,722.50
Bill Pmt -Ch...	04/26/2020	1486	Midwest Aquatics	Deposit for Weed Harve...	Accounts paya...	-1,632.00
Bill Pmt -Ch...	04/26/2020		Southern Lakes News...	Chemical Treatment Ad	Accounts paya...	-46.13
Bill Pmt -Ch...	05/29/2020	1487	Gregory Horeth	Buoy Expenses and Par...	Accounts paya...	-44.98
Bill Pmt -Ch...	05/29/2020	1488	Midwest Aquatics	Mechanical Harvesting ...	Accounts paya...	-647.50
Bill Pmt -Ch...	05/29/2020		Wisconsin Lake & Po...		Accounts paya...	-6,536.25
Bill Pmt -Ch...	07/31/2020	1489	Brandon Begotka	Water Samples for testi...	Accounts paya...	-39.10
Bill Pmt -Ch...	07/31/2020		Graef		Accounts paya...	-2,457.75
Bill Pmt -Ch...	07/31/2020	1494	Gregory Horeth	Annual WebSite Fee-Ho...	Accounts paya...	-71.88
Bill Pmt -Ch...	07/31/2020		J.S.Printing	Spring Newsletter and ...	Accounts paya...	-1,164.39
Bill Pmt -Ch...	07/31/2020		Riese Aquatics, LLC		Accounts paya...	-33,056.08
Bill Pmt -Ch...	07/31/2020	1490	Us Postal Service	Annual Fees	Accounts paya...	-92.00
Bill Pmt -Ch...	07/31/2020		Wheeler, Van Sickle ...	3699.00100	Accounts paya...	-270.00
Bill Pmt -Ch...	07/31/2020		Wisconsin Lake & Po...	2nd Weed treatment	Accounts paya...	-15,204.50
Bill Pmt -Ch...	08/31/2020	1491	Brandon Begotka	Shipping for Water Sam...	Accounts paya...	-44.85
Bill Pmt -Ch...	08/31/2020	1497	Gregory Horeth		Accounts paya...	-150.81
Bill Pmt -Ch...	08/31/2020	5066	Midwest Aquatics	Mechanical Harvesting	Accounts paya...	-5,585.50
Bill Pmt -Ch...	08/31/2020		The Horton Group	Annual Insurance Liabili...	Accounts paya...	-2,465.00

5:34 AM

09/22/20

Accrual Basis

Waterford Waterway Management District
Payments Made
October 2019 through September 2020

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Memo</u>	<u>Split</u>	<u>Amount</u>
Bill Pmt -Ch...	08/31/2020	5068	Wisconsin Lake & Po...	3rd Weed Treatment	Accounts paya...	-9,055.50
Bill Pmt -Ch...	08/31/2020	1493	Zoom Video Commun...		Accounts paya...	-31.48
Oct '19 - Sep 20						<u>-118,054.40</u>

Waterford Waterway Management District Claims Report

09/22/20

Accrual Basis

August 28 through September 25, 2020

Type	Date	Num	Name	Memo	Split	Open Balance
Aug 28 - Sep 25, 20						
Bill	09/05/2020	26603	Wisconsin Lake & Pond ...	Nav Treatment	Aquatic Plants	-5,635.00
Bill	09/05/2020	68094	The Horton Group	Annual WC Renewal-	Prepaid Insurance	-550.00
Bill	09/10/2020	645373	Wisconsin State Lab of ...	Water Sample Testing	Special Projects ...	-340.00
Bill	09/12/2020	0422	Clearwater Plant Harves...	Weed Harvesting	Aquatic Plants	-5,950.00
Bill	09/18/2020	380821	Southern Lakes Newspa...	Annual Meeting Posts	Information & Ed...	-269.80
Bill	09/22/2020	S0840	J.S.Printing	Annual Meeting Newslet...	Information & Ed...	-1,175.39
Bill	09/22/2020	N/A	Gregory Horeth	Sign for annual Meeting	Administrative	-22.75
Bill	09/22/2020	36990010017	Wheeler, Van Sickle & A...	Advice on County Appt. ...	Administrative	-1,320.00
Aug 28 - Sep 25, 20						<u>-15,262.94</u>

Waterford Waterway Management District
Balance Sheet
As of September 22, 2020

	Sep 22, 20
ASSETS	
Current Assets	
Checking/Savings	
BMO Money Market-2	258,091.69
Checking - BMO	14,982.60
Total Checking/Savings	273,074.29
Accounts Receivable	
Accounts Receivable	-5,000.00
Total Accounts Receivable	-5,000.00
Other Current Assets	
BMO CD 25K 165	25,000.00
BMO CD 25K 166	25,000.00
BMO CD 50K 167	50,000.00
BMO CD 50K 168	50,000.00
BMO CD 50K 169	50,000.00
Prepaid Expenses	
Prepaid Insurance	3,015.00
Total Prepaid Expenses	3,015.00
Total Other Current Assets	203,015.00
Total Current Assets	471,089.29
Other Assets	
A/R Yearend Accrual	22,555.68
Total Other Assets	22,555.68
TOTAL ASSETS	493,644.97
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts payable	26,902.37
Total Accounts Payable	26,902.37
Other Current Liabilities	
A/P Yearend Accrual	3,862.00
Total Other Current Liabilities	3,862.00
Total Current Liabilities	30,764.37
Total Liabilities	30,764.37
Equity	
Retained Earnings	329,946.85
Net Income	132,933.75
Total Equity	462,880.60
TOTAL LIABILITIES & EQUITY	493,644.97

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09/22/20

Waterford Waterway Management District
General Journal
 October 2019 through September 2020

<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Account</u>	<u>Memo</u>	<u>Debit</u>	<u>Credit</u>
10/01/20	2210		Administrative Prepaid Insuran...		202.08	202.08
					202.08	202.08
11/01/20	2211		Administrative Prepaid Insuran...		202.08	202.08
					202.08	202.08
12/01/20	2212		Administrative Prepaid Insuran...		202.08	202.08
					202.08	202.08
01/01/20	2213		Administrative Prepaid Insuran...		202.08	202.08
					202.08	202.08
02/01/20	2214		Administrative Prepaid Insuran...		202.08	202.08
					202.08	202.08
03/01/20	2215		Administrative Prepaid Insuran...		202.08	202.08
					202.08	202.08
04/01/20	2216		Administrative Prepaid Insuran...		202.08	202.08
					202.08	202.08
05/01/20	2217		Administrative Prepaid Insuran...		202.08	202.08
					202.08	202.08
06/01/20	2218		Administrative Prepaid Insuran...		202.08	202.08
					202.08	202.08
07/01/20	GJH3		Administrative Prepaid Insuran...		439.34	439.34
					439.34	439.34
TOTAL					2,258.06	2,258.06

Waterford Waterway Management District
Expenses by Account
October 2019 through September 2020

Type	Date	Num	Name	Memo	Account	Amount
Administrative						
General Journal	10/01/201	2210			Administrative	202.08
Bill	10/26/201	Expense Re...	Gregory Horeth	Office Supplies	Administrative	76.89
General Journal	11/01/201	2211			Administrative	202.08
General Journal	12/01/201	2212			Administrative	202.08
Bill	12/18/201	3699.00100...	Wheeler, Van S...	Board mtng Minutes Content Issue	Administrative	240.00
General Journal	01/01/202	2213			Administrative	202.08
Check	01/17/202			Service Charge	Administrative	5.00
Bill	01/26/202	N/A	Your Store All	Annual Storage Unit rental-2020	Administrative	385.00
Bill	01/26/202	BT1537099	Baker Tilly Virc...	1st Billing for 2019 Audit	Administrative	2,250.00
General Journal	02/01/202	2214			Administrative	202.08
Bill	02/15/202	1771	Onterra LLC	Management Plan Planning Phase	Administrative	5,872.39
Check	02/17/202			Service Charge	Administrative	15.00
General Journal	03/01/202	2215			Administrative	202.08
Bill	03/05/202	175708	Steve Larry	Remaining amount owed to repair da...	Administrative	179.77
Bill	03/06/202	BT1555585	Baker Tilly Virc...	Second Payment for Annual Audit F...	Administrative	4,850.00
General Journal	04/01/202	2216			Administrative	202.08
Bill	04/12/202	BT1577528	Baker Tilly Virc...	Final 2019 Audit Payment	Administrative	1,000.00
General Journal	05/01/202	2217			Administrative	202.08
Bill	05/14/202	N/A	Gregory Horeth	Buoy Expenses and Parking at Bake...	Administrative	44.98
General Journal	06/01/202	2218			Administrative	202.08
General Journal	07/01/202	GJH3			Administrative	439.34
Bill	07/08/202	Annual Fees	Us Postal Service	Annual Fees	Administrative	92.00
Bill	08/12/202	N/A	Gregory Horeth	Plastic Shields and Batteries	Administrative	125.87
Bill	09/22/202	N/A	Gregory Horeth	Signs for annual meeting	Administrative	22.75
Bill	09/22/202	36990010017	Wheeler, Van S...	Advice on County Appt. issue	Administrative	1,320.00
Total Administrative						18,737.71
Aquatic Plant						
Aquatic Plants						
Bill	11/11/201	1734	Onterra LLC	Point Intercept Survey	Aquatic Plants	3,180.00
Bill	02/15/202	1771	Onterra LLC	Management Plan Planning Phase	Aquatic Plants	0.00
Bill	03/10/202	Bid	Riese Aquatics,...	Deposit on 2020 DASH Agreement	Aquatic Plants	1,000.00
Bill	03/15/202	3699.00100...	Wheeler, Van S...	Bidding Procedure advice	Aquatic Plants	1,770.00
Bill	03/24/202	24332	Wisconsin Lake...	DNR Permitting and Riparian Notific...	Aquatic Plants	3,802.00
Bill	04/12/202	370713	Southern Lakes...	Chemical Treatment Ad	Aquatic Plants	46.13
Bill	04/13/202	N/A	Midwest Aquatics	Weed Harvesting Deposit	Aquatic Plants	1,632.00
Bill	05/13/202	N/A	Midwest Aquatics	Mechanical Harvesting Permit Fees	Aquatic Plants	647.50
Bill	05/19/202	25084	Wisconsin Lake...	Weed Treatments	Aquatic Plants	6,081.25
Bill	05/19/202	25805	Wisconsin Lake...	Weed Treatment	Aquatic Plants	455.00
Bill	06/12/202	25436	Wisconsin Lake...	2nd weed treatment	Aquatic Plants	15,204.50
Bill	06/13/202	2164	Riese Aquatics,...	DASH 1st visit	Aquatic Plants	10,509.57
Bill	06/16/202	3699.00100...	Wheeler, Van S...	Guidance on Herbicide Treatment Pr...	Aquatic Plants	270.00
Bill	06/20/202	2170	Riese Aquatics,...	DASH Island View Bay	Aquatic Plants	5,060.63
Bill	06/26/202	2175	Riese Aquatics,...	DASH	Aquatic Plants	5,718.08
Bill	07/08/202	25828	Wisconsin Lake...	3rd Weed Treatment	Aquatic Plants	9,055.50
Bill	07/18/202	N/A	Midwest Aquatics	Mechanical Harvesting	Aquatic Plants	5,585.50
Bill	07/18/202	2184	Riese Aquatics,...	DASH	Aquatic Plants	11,767.80

Waterford Waterway Management District
Expenses by Account
October 2019 through September 2020

Type	Date	Num	Name	Memo	Account	Amount
Bill	08/07/202	26223	Wisconsin Lake...	Nav. Lane treatment 4	Aquatic Plants	6,623.50
Bill	08/10/202	2189	Riese Aquatics,...	DASH Final Invoice	Aquatic Plants	1,361.00
Bill	09/05/202	26603	Wisconsin Lake...	Nav Treatment	Aquatic Plants	5,635.00
Bill	09/12/202	0422	Clearwater Plan...	Weed Harvesting	Aquatic Plants	5,950.00
Total Aquatic Plants						101,354.96
Total Aquatic Plant						101,354.96
Dredging/ESR						
Dredging Expense						
Bill	01/12/202	0107107	Graef	Phase 6 Prof Services	Dredging Exp...	247.50
Bill	03/23/202	0108414	Graef	ESR Dewatering Test Plan	Dredging Exp...	577.50
Bill	03/23/202	0107723	Graef	ESR Dewatering Test Plan	Dredging Exp...	2,145.00
Bill	06/19/202	0109370	Graef	Phase 6 ESR Pilot	Dredging Exp...	1,880.25
Bill	06/19/202	0109996	Graef	Phase 6 ESR Pilot	Dredging Exp...	577.50
Bill	07/27/202	0110721	Graef	Pilot Project-Dewatering Test Plan	Dredging Exp...	1,320.00
Bill	08/22/202	0111217	Graef	Pilot Project/Prof Fees	Dredging Exp...	1,237.50
Total Dredging Expense						7,985.25
Dredging Grants						
Deposit	01/06/202		Fox River Com...	ESR Phase 5 Grant	Dredging Grants	-22,555.68
Total Dredging Grants						-22,555.68
Total Dredging/ESR						-14,570.43
Information & Education						
Bill	06/16/202	SO503	J.S.Printing	Spring Newsletter and Mailing	Information & ...	1,164.39
Bill	07/07/202	22601278	Zoom Video Co...	June Zoom Meetings	Information & ...	15.74
Bill	07/07/202	27783755	Zoom Video Co...	July Zoom Meeting	Information & ...	15.74
Bill	07/16/202	N/A	Gregory Horeth	Annual WebSite Fee	Information & ...	71.88
Bill	07/21/202	N/A	Alex Abendsch...	Zoom Meeting Cost July	Information & ...	15.74
Bill	08/18/202	N/A	Gregory Horeth	Website Ann Domain Fee	Information & ...	24.94
Bill	08/20/202	N/A	Alex Abendsch...	Zoom Fee for August	Information & ...	15.74
Bill	09/18/202	380821	Southern Lakes...	Annual Meeting Posts	Information & ...	269.80
Bill	09/22/202	S0840	J.S.Printing	Annual meeting newsletter	Information & ...	1,175.39
Total Information & Education						2,769.36
Marketing						
Bill	12/09/201	N/A	Waterford Cha...	Anual Dues	Marketing	85.00
Total Marketing						85.00

Waterford Waterway Management District
Expenses by Account
October 2019 through September 2020

Type	Date	Num	Name	Memo	Account	Amount
Public Safety						
Bill	12/31/201	N/A	Waterford Polic...	Buoy Replacements for 2020	Public Safety	3,610.10
Bill	01/07/202	N/A	Waterford Polic...	Buoy Purchase-Price Difference	Public Safety	90.00
Total Public Safety						3,700.10
Special Projects						
Special Projects Expense						
Bill	06/12/202	N/A	Brandon Begotka	Water Samples for Testing-shipping	Special Projec...	39.10
Bill	07/19/202	N/A	Brandon Begotka	Shipping of Water Samples	Special Projec...	44.85
Bill	08/10/202	642467	Wisconsin Stat...	Water Sample Testing	Special Projec...	1,024.00
Bill	09/10/202	645373	Wisconsin Stat...	Water Sample testing	Special Projec...	340.00
Total Special Projects Expense						1,447.95
Special Projects - Other						
Bill	11/11/201	613772	Wisconsin Stat...	Water Sample Testing	Special Projects	682.00
Bill	11/11/201	1734	Onterra LLC	Point Intercept Survey	Special Projects	0.00
Bill	02/15/202	1771	Onterra LLC	Management Plan Planning Phase	Special Projects	0.00
Bill	08/14/202	N/A	Brandon Begotka	Mailing water samples for testing	Special Projects	41.95
Total Special Projects - Other						723.95
Total Special Projects						2,171.90
TOTAL						114,248.60

Waterford Waterway Management District
Profit & Loss Budget vs. Actual
 October 2019 through September 2020

	Oct '19 - Sep...	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Other				
Interest Income	4,167.35	9,000.00	-4,832.65	46.3%
Miscellaneous Income	15.00			
Total Other	4,182.35	9,000.00	-4,817.65	46.5%
Special Charge Revenue	243,000.00	246,500.00	-3,500.00	98.6%
Total Income	247,182.35	255,500.00	-8,317.65	96.7%
Gross Profit	247,182.35	255,500.00	-8,317.65	96.7%
Expense				
Administrative	18,737.71	13,750.00	4,987.71	136.3%
Aquatic Plant				
Aquatic Plants	101,354.96	189,800.00	-88,445.04	53.4%
Total Aquatic Plant	101,354.96	189,800.00	-88,445.04	53.4%
Contingency	0.00	10,000.00	-10,000.00	0.0%
Dredging/ESR				
Dredging Expense	7,985.25	85,000.00	-77,014.75	9.4%
Dredging Grants	-22,555.68			
Total Dredging/ESR	-14,570.43	85,000.00	-99,570.43	-17.1%
Finance	0.00	80,000.00	-80,000.00	0.0%
Information & Education	2,769.36	36,100.00	-33,330.64	7.7%
Marketing	85.00	2,185.00	-2,100.00	3.9%
Public Safety	3,700.10			
Special Projects				
Special Projects Expe...	1,447.95	15,000.00	-13,552.05	9.7%
Special Projects - Other	723.95			
Total Special Projects	2,171.90	15,000.00	-12,828.10	14.5%
Total Expense	114,248.60	431,835.00	-317,586.40	26.5%
Net Ordinary Income	132,933.75	-176,335.00	309,268.75	-75.4%
Net Income	132,933.75	-176,335.00	309,268.75	-75.4%

Waterford Waterway Management District
Profit & Loss Detail
 October 1, 2019 through September 22, 2020

Type	Date	Num	Name	Memo	Account	Amount	Balance
Ordinary Income/Expense							
Income							
Other							
Interest Income							
Deposit	10/31/2019			Interest	Interest Income	578.42	578.42
Deposit	11/30/2019			Interest	Interest Income	547.73	1,126.15
Deposit	12/31/2019			Interest	Interest Income	561.16	1,687.31
Deposit	01/31/2020			Interest	Interest Income	682.46	2,369.77
Deposit	02/29/2020			Interest	Interest Income	785.94	3,155.71
Deposit	03/31/2020			Interest	Interest Income	622.18	3,777.89
Deposit	04/30/2020			Interest	Interest Income	288.02	4,065.91
Deposit	05/31/2020			Interest	Interest Income	27.48	4,093.39
Deposit	06/30/2020			Interest	Interest Income	26.86	4,120.25
Deposit	07/31/2020			Interest	Interest Income	24.84	4,145.09
Deposit	08/31/2020			Interest	Interest Income	22.26	4,167.35
Total Interest Income						4,167.35	4,167.35
Miscellaneous Income							
Deposit	03/31/2020		BMO Harris	Refund Service Charge	Miscellaneous In...	15.00	15.00
Total Miscellaneous Income						15.00	15.00
Total Other						4,182.35	4,182.35
Special Charge Revenue							
Invoice	01/01/2020	6	Town of Waterford	Special Charge	Special Charge R...	201,500.00	201,500.00
Invoice	01/01/2020	7	Village of Waterf...	Special Charge	Special Charge R...	41,500.00	243,000.00
Total Special Charge Revenue						243,000.00	243,000.00
Total Income						247,182.35	247,182.35
Gross Profit						247,182.35	247,182.35
Expense							
Administrative							
General Jou...	10/01/2019	2210			Administrative	202.08	202.08
Bill	10/26/2019	Expe...	Gregory Horeth	Office Supplies	Administrative	76.89	278.97
General Jou...	11/01/2019	2211			Administrative	202.08	481.05
General Jou...	12/01/2019	2212			Administrative	202.08	683.13
Bill	12/18/2019	3699...	Wheeler, Van Sic...	Board mtng Minutes Content...	Administrative	240.00	923.13
General Jou...	01/01/2020	2213			Administrative	202.08	1,125.21
Check	01/17/2020			Service Charge	Administrative	5.00	1,130.21
Bill	01/26/2020	N/A	Your Store All	Annual Storage Unit rental-2...	Administrative	385.00	1,515.21
Bill	01/26/2020	BT15...	Baker Tilly Vircho...	1st Billing for 2019 Audit	Administrative	2,250.00	3,765.21
General Jou...	02/01/2020	2214			Administrative	202.08	3,967.29
Bill	02/15/2020	1771	Onterra LLC	Management Plan Planning ...	Administrative	5,872.39	9,839.68
Check	02/17/2020			Service Charge	Administrative	15.00	9,854.68
General Jou...	03/01/2020	2215			Administrative	202.08	10,056.76

Waterford Waterway Management District
Profit & Loss Detail
October 1, 2019 through September 22, 2020

Type	Date	Num	Name	Memo	Account	Amount	Balance
Bill	03/05/2020	175708	Steve Larry	Remaining amount owed to r...	Administrative	179.77	10,236.53
Bill	03/06/2020	BT15...	Baker Tilly Vircho...	Second Payment for Annual ...	Administrative	4,850.00	15,086.53
General Jou...	04/01/2020	2216			Administrative	202.08	15,288.61
Bill	04/12/2020	BT15...	Baker Tilly Vircho...	Final 2019 Audit Payment	Administrative	1,000.00	16,288.61
General Jou...	05/01/2020	2217			Administrative	202.08	16,490.69
Bill	05/14/2020	N/A	Gregory Horeth	Buoy Expenses and Parking ...	Administrative	44.98	16,535.67
General Jou...	06/01/2020	2218			Administrative	202.08	16,737.75
General Jou...	07/01/2020	GJH3			Administrative	439.34	17,177.09
Bill	07/08/2020	Annu...	Us Postal Service	Annual Fees	Administrative	92.00	17,269.09
Bill	08/12/2020	N/A	Gregory Horeth	Plastic Shields and Batteries	Administrative	125.87	17,394.96
Bill	09/22/2020	N/A	Gregory Horeth	Signs for annual meeting	Administrative	22.75	17,417.71
Bill	09/22/2020	3699...	Wheeler, Van Sic...	Advice on County Appt. issue	Administrative	1,320.00	18,737.71
Total Administrative						18,737.71	18,737.71
Aquatic Plant							
Aquatic Plants							
Bill	11/11/2019	1734	Onterra LLC	Point Intercept Survey	Aquatic Plants	3,180.00	3,180.00
Bill	02/15/2020	1771	Onterra LLC	Management Plan Planning ...	Aquatic Plants	0.00	3,180.00
Bill	03/10/2020	Bid	Riese Aquatics, L...	Deposit on 2020 DASH Agre...	Aquatic Plants	1,000.00	4,180.00
Bill	03/15/2020	3699....	Wheeler, Van Sic...	Bidding Procedure advice	Aquatic Plants	1,770.00	5,950.00
Bill	03/24/2020	24332	Wisconsin Lake ...	DNR Permitting and Riparia...	Aquatic Plants	3,802.00	9,752.00
Bill	04/12/2020	370713	Southern Lakes ...	Chemical Treatment Ad	Aquatic Plants	46.13	9,798.13
Bill	04/13/2020	N/A	Midwest Aquatics	Weed Harvesting Deposit	Aquatic Plants	1,632.00	11,430.13
Bill	05/13/2020	N/A	Midwest Aquatics	Mechanical Harvesting Perm...	Aquatic Plants	647.50	12,077.63
Bill	05/19/2020	25084	Wisconsin Lake ...	Weed Treatments	Aquatic Plants	6,081.25	18,158.88
Bill	05/19/2020	25805	Wisconsin Lake ...	Weed Treatment	Aquatic Plants	455.00	18,613.88
Bill	06/12/2020	25436	Wisconsin Lake ...	2nd weed treatment	Aquatic Plants	15,204.50	33,818.38
Bill	06/13/2020	2164	Riese Aquatics, L...	DASH 1st visit	Aquatic Plants	10,509.57	44,327.95
Bill	06/16/2020	3699....	Wheeler, Van Sic...	Guidance on Herbicide Treat...	Aquatic Plants	270.00	44,597.95
Bill	06/20/2020	2170	Riese Aquatics, L...	DASH Island View Bay	Aquatic Plants	5,060.63	49,658.58
Bill	06/26/2020	2175	Riese Aquatics, L...	DASH	Aquatic Plants	5,718.08	55,376.66
Bill	07/08/2020	25828	Wisconsin Lake ...	3rd Weed Treatment	Aquatic Plants	9,055.50	64,432.16
Bill	07/18/2020	N/A	Midwest Aquatics	Mechanical Harvesting	Aquatic Plants	5,585.50	70,017.66
Bill	07/18/2020	2184	Riese Aquatics, L...	DASH	Aquatic Plants	11,767.80	81,785.46
Bill	08/07/2020	26223	Wisconsin Lake ...	Nav. Lane treatment 4	Aquatic Plants	6,623.50	88,408.96
Bill	08/10/2020	2189	Riese Aquatics, L...	DASH Final Invoice	Aquatic Plants	1,361.00	89,769.96
Bill	09/05/2020	26603	Wisconsin Lake ...	Nav Treatment	Aquatic Plants	5,635.00	95,404.96
Bill	09/12/2020	0422	Clearwater Plant ...	Weed Harvesting	Aquatic Plants	5,950.00	101,354.96
Total Aquatic Plants						101,354.96	101,354.96
Total Aquatic Plant						101,354.96	101,354.96

Waterford Waterway Management District
Profit & Loss Detail
 October 1, 2019 through September 22, 2020

Type	Date	Num	Name	Memo	Account	Amount	Balance
Dredging/ESR							
Dredging Expense							
Bill	01/12/2020	0107...	Graef	Phase 6 Prof Services	Dredging Expense	247.50	247.50
Bill	03/23/2020	0108...	Graef	ESR Dewatering Test Plan	Dredging Expense	577.50	825.00
Bill	03/23/2020	0107...	Graef	ESR Dewatering Test Plan	Dredging Expense	2,145.00	2,970.00
Bill	06/19/2020	0109...	Graef	Phase 6 ESR Pilot	Dredging Expense	1,880.25	4,850.25
Bill	06/19/2020	0109...	Graef	Phase 6 ESR Pilot	Dredging Expense	577.50	5,427.75
Bill	07/27/2020	0110...	Graef	Pilot Project-Dewatering Tes...	Dredging Expense	1,320.00	6,747.75
Bill	08/22/2020	0111...	Graef	Pilot Project/Prof Fees	Dredging Expense	1,237.50	7,985.25
Total Dredging Expense						7,985.25	7,985.25
Dredging Grants							
Deposit	01/06/2020		Fox River Commi...	ESR Phase 5 Grant	Dredging Grants	-22,555.68	-22,555.68
Total Dredging Grants						-22,555.68	-22,555.68
Total Dredging/ESR						-14,570.43	-14,570.43
Information & Education							
Bill	06/16/2020	SO503	J.S.Printing	Spring Newsletter and Mailing	Information & Ed...	1,164.39	1,164.39
Bill	07/07/2020	2260...	Zoom Video Com...	June Zoom Meetings	Information & Ed...	15.74	1,180.13
Bill	07/07/2020	2778...	Zoom Video Com...	July Zoom Meeting	Information & Ed...	15.74	1,195.87
Bill	07/16/2020	N/A	Gregory Horeth	Annual WebSite Fee	Information & Ed...	71.88	1,267.75
Bill	07/21/2020	N/A	Alex Abendschein	Zoom Meeting Cost July	Information & Ed...	15.74	1,283.49
Bill	08/18/2020	N/A	Gregory Horeth	Website Ann Domain Fee	Information & Ed...	24.94	1,308.43
Bill	08/20/2020	N/A	Alex Abendschein	Zoom Fee for August	Information & Ed...	15.74	1,324.17
Bill	09/18/2020	380821	Southern Lakes ...	Annual Meeting Posts	Information & Ed...	269.80	1,593.97
Bill	09/22/2020	S0840	J.S.Printing	Annual meeting newsletter	Information & Ed...	1,175.39	2,769.36
Total Information & Education						2,769.36	2,769.36
Marketing							
Bill	12/09/2019	N/A	Waterford Chamb...	Anual Dues	Marketing	85.00	85.00
Total Marketing						85.00	85.00
Public Safety							
Bill	12/31/2019	N/A	Waterford Police ...	Buoy Replacements for 2020	Public Safety	3,610.10	3,610.10
Bill	01/07/2020	N/A	Waterford Police ...	Buoy Purchase-Price Differe...	Public Safety	90.00	3,700.10
Total Public Safety						3,700.10	3,700.10

Waterford Waterway Management District
Profit & Loss Detail
 October 1, 2019 through September 22, 2020

Type	Date	Num	Name	Memo	Account	Amount	Balance
Special Projects							
Special Projects Expense							
Bill	06/12/2020	N/A	Brandon Begotka	Water Samples for Testing-s...	Special Projects ...	39.10	39.10
Bill	07/19/2020	N/A	Brandon Begotka	Shipping of Water Samples	Special Projects ...	44.85	83.95
Bill	08/10/2020	642467	Wisconsin State ...	Water Sample Testing	Special Projects ...	1,024.00	1,107.95
Bill	09/10/2020	645373	Wisconsin State ...	Water Sample testing	Special Projects ...	340.00	1,447.95
Total Special Projects Expense						1,447.95	1,447.95
Special Projects - Other							
Bill	11/11/2019	613772	Wisconsin State ...	Water Sample Testing	Special Projects	682.00	682.00
Bill	11/11/2019	1734	Onterra LLC	Point Intercept Survey	Special Projects	0.00	682.00
Bill	02/15/2020	1771	Onterra LLC	Management Plan Planning ...	Special Projects	0.00	682.00
Bill	08/14/2020	N/A	Brandon Begotka	Mailing water samples for te...	Special Projects	41.95	723.95
Total Special Projects - Other						723.95	723.95
Total Special Projects						2,171.90	2,171.90
Total Expense						114,248.60	114,248.60
Net Ordinary Income						132,933.75	132,933.75
Net Income						132,933.75	132,933.75

Waterford Waterway Management District
Reconciliation Detail
Checking - BMO, Period Ending 08/31/2020

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						17,815.74
Cleared Transactions						
Checks and Payments - 6 items						
Bill Pmt -Check	08/31/2020	5068	Wisconsin Lake ...	X	-9,055.50	-9,055.50
Bill Pmt -Check	08/31/2020	5066	Midwest Aquatics	X	-5,585.50	-14,641.00
Bill Pmt -Check	08/31/2020		The Horton Group	X	-2,465.00	-17,106.00
Bill Pmt -Check	08/31/2020	1497	Gregory Horeth	X	-150.81	-17,256.81
Bill Pmt -Check	08/31/2020	1491	Brandon Begotka	X	-44.85	-17,301.66
Bill Pmt -Check	08/31/2020	1493	Zoom Video Com...	X	-31.48	-17,333.14
Total Checks and Payments					-17,333.14	-17,333.14
Deposits and Credits - 2 items						
Deposit	08/03/2020			X	2,500.00	2,500.00
Deposit	08/29/2020			X	12,000.00	14,500.00
Total Deposits and Credits					14,500.00	14,500.00
Total Cleared Transactions					-2,833.14	-2,833.14
Cleared Balance					-2,833.14	14,982.60
Register Balance as of 08/31/2020					-2,833.14	14,982.60
Ending Balance					-2,833.14	14,982.60

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09/04/20

Waterford Waterway Management District
Reconciliation Summary
Checking - BMO, Period Ending 08/31/2020

	<u>Aug 31, 20</u>
Beginning Balance	17,815.74
Cleared Transactions	
Checks and Payments - 6 ite...	-17,333.14
Deposits and Credits - 2 items	14,500.00
	<u>-2,833.14</u>
Cleared Balance	<u>14,982.60</u>
Register Balance as of 08/31/2020	14,982.60
Ending Balance	14,982.60

Waterford Waterway Management District
Reconciliation Detail
BMO Money Market-2, Period Ending 08/31/2020

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						265,569.43
Cleared Transactions						
Checks and Payments - 2 items						
Deposit	08/03/2020		BMO Harris	X	-2,500.00	-2,500.00
Deposit	08/29/2020		BMO Harris	X	-12,000.00	-14,500.00
Total Checks and Payments					-14,500.00	-14,500.00
Deposits and Credits - 2 items						
Deposit	08/29/2020			X	500.00	500.00
Deposit	08/31/2020			X	22.26	522.26
Total Deposits and Credits					522.26	522.26
Total Cleared Transactions					-13,977.74	-13,977.74
Cleared Balance					-13,977.74	251,591.69
Register Balance as of 08/31/2020					-13,977.74	251,591.69
Ending Balance					-13,977.74	251,591.69

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09/04/20

Waterford Waterway Management District
Reconciliation Summary
BMO Money Market-2, Period Ending 08/31/2020

	<u>Aug 31, 20</u>
Beginning Balance	265,569.43
Cleared Transactions	
Checks and Payments - 2 ite...	-14,500.00
Deposits and Credits - 2 items	522.26
	<u>-13,977.74</u>
Total Cleared Transactions	
Cleared Balance	<u>251,591.69</u>
Register Balance as of 08/31/2020	251,591.69
Ending Balance	251,591.69

SPENDING & BUDGET

	FY19		FY20		PROPOSED FY21	
	10/18-9/19	10/19-9/20	10/19-6-20	7/20-9/20	10/19-9/20	10/20-9/21
	Actual	Budget	Actual To Date	Estimated Remain	Estimated Actual	Budget
REVENUES						
Special Charge	\$246,500	\$247,750	\$243,000	\$- 0	\$243,000	\$243,000
Other (donations, interest)	<u>\$7,077</u>	<u>\$800</u>	<u>\$4,108</u>	<u>\$100</u>	<u>\$4,208</u>	<u>\$3,000</u>
TOTAL	\$253,577	\$248,550	\$247,108	\$100	\$247,208	\$246,000
EXPENDITURES/APPROPRIATIONS						
Administrative	\$16,762	\$37,590	\$16,762	\$(3,650)	\$13,112	\$10,650
Information & Education	\$10,263	\$25,100	\$1,196	\$1,381	\$2,577	\$15,150
Marketing	\$85	\$185	\$85	\$50	\$135	\$185
Aquatic Plants Expenses	\$124,729	\$197,500	\$64,433	\$45,500	\$109,933	\$189,000
Grants for Aquatic Plants		<u>\$(5,000)</u>			<u>\$- 0</u>	
Net Total for Aquatic Plants	\$124,729	\$192,500	\$64,433	\$45,500	\$109,933	\$189,000
Special Projects	\$35,671	\$13,000	\$721	\$7,500	\$8,221	\$45,000
Grants for Special Projects	<u>\$- 0</u>	<u>\$- 0</u>	<u>\$- 0</u>	<u>\$- 0</u>	<u>\$- 0</u>	<u>\$- 0</u>
Net Total for Special Projects	\$35,671	\$13,000	\$721	\$7,500	\$8,221	\$45,000
Dredging/ESR Expenses	\$93,684	\$155,000	\$5,429	\$2,500	\$7,929	\$20,000
Grants for Dredging/ESR	<u>\$(22,556)</u>	<u>\$- 0</u>	<u>\$(22,556)</u>	<u>\$- 0</u>	<u>\$(22,556)</u>	<u>\$- 0</u>
Net Total for Dredging/ESR	\$71,129	\$155,000	\$(17,127)	\$2,500	\$(14,627)	\$20,000
Finance		\$65,000	\$- 0	\$- 0	\$- 0	\$10,000
Contingency		\$10,000	\$- 0	\$- 0	\$- 0	\$10,000
Public Safety	\$1,844		\$3,700		\$3,700	
TOTAL EXPENSES	\$283,037	\$503,375	\$92,326	\$53,281	\$145,607	\$299,985
TOTAL GRANTS	\$(22,556)	\$(5,000)	\$(22,556)	0	\$(22,556)	0
NET EXPENSES	\$260,481	\$498,375	\$69,770	\$53,281	\$123,051	\$299,985
Revenue Over (Under) Expenses	\$(6,905)	\$(249,825)	\$177,339	\$(53,181)	\$124,157	\$(53,985)

NET POSITION

	FY19		FY20		PROPOSED FY21				
	End Balance	Beg. Balance	Reserve Xfer	Revenue Over (Under) Expenses	End Balance	Beg. Balance	Reserve Xfer	Revenue Over (Under) Expenses	End Balance
Dredging Reserve	0			0				0	
Unreserved	<u>\$277,208</u>			\$124,157	<u>\$401,365</u>		- 0	\$(53,985)	<u>\$347,380</u>
Net Position	\$277,208	\$277,208		\$401,365	\$401,365	\$401,365		\$347,380	\$347,380

NOTES

SPENDING & BUDGET

	FY19		FY20		PROPOSED FY21	
	10/18-9/19	10/19-9/20	10/19-6-20	7/20-9/20	10/19-9/20	10/20-9/21
	Actual	Budget	Actual To Date	Estimated Remainder	Estimated Actual	Budget
REVENUES						
Special Charge	\$246,500	\$247,750	\$243,000	\$- 0	\$243,000	\$243,000
Other (donations, interest)	<u>\$7,077</u>	<u>\$800</u>	<u>\$4,108</u>	<u>\$100</u>	<u>\$4,208</u>	<u>\$3,000</u>
TOTAL	\$253,577	\$248,550	\$247,108	\$100	\$247,208	\$246,000
EXPENDITURES/APPROPRIATIONS						
Administrative	\$16,762	\$37,590	\$16,762	\$(3,650)	\$13,112	\$10,650
Information & Education	\$10,263	\$25,100	\$1,196	\$1,381	\$2,577	\$15,150
Marketing	\$85	\$185	\$85	\$50	\$135	\$185
Aquatic Plants Expenses	\$124,729	\$197,500	\$64,433	\$45,500	\$109,933	\$189,000
Grants for Aquatic Plants		<u>\$(5,000)</u>			<u>\$- 0</u>	
Net Total for Aquatic Plants	\$124,729	\$192,500	\$64,433	\$45,500	\$109,933	\$189,000
Special Projects	\$35,671	\$13,000	\$721	\$7,500	\$8,221	\$45,000
Grants for Special Projects	<u>\$- 0</u>	<u>\$- 0</u>	<u>\$- 0</u>	<u>\$- 0</u>	<u>\$- 0</u>	<u>\$- 0</u>
Net Total for Special Projects	\$35,671	\$13,000	\$721	\$7,500	\$8,221	\$45,000
Dredging/ESR Expenses	\$93,684	\$155,000	\$5,429	\$2,500	\$7,929	\$125,000
Grants for Dredging/ESR	<u>\$(22,556)</u>	<u>\$- 0</u>	<u>\$(22,556)</u>	<u>\$- 0</u>	<u>\$(22,556)</u>	<u>\$- 0</u>
Net Total for Dredging/ESR	\$71,129	\$155,000	\$(17,127)	\$2,500	\$(14,627)	\$125,000
Finance		\$65,000	\$- 0	\$- 0	\$- 0	\$20,000
Contingency		\$10,000	\$- 0	\$- 0	\$- 0	\$10,000
Public Safety	\$1,844		\$3,700		\$3,700	
TOTAL EXPENSES	\$283,037	\$503,375	\$92,326	\$53,281	\$145,607	\$414,985
TOTAL GRANTS	\$(22,556)	\$(5,000)	\$(22,556)	0	\$(22,556)	0
NET EXPENSES	\$260,481	\$498,375	\$69,770	\$53,281	\$123,051	\$414,985
Revenue Over (Under) Expenses	\$(6,905)	\$(249,825)	\$177,339	\$(53,181)	\$124,157	\$(168,985)

NET POSITION

	FY19		FY20		PROPOSED FY21				
	End Balance	Beg. Balance	Reserve Xfer	Revenue Over (Under) Expenses	End Balance	Beg. Balance	Reserve Xfer	Revenue Over (Under) Expenses	End Balance
Dredging Reserve	0			0				0	
Unreserved	<u>\$277,208</u>			<u>\$401,365</u>			- 0	<u>\$(168,985)</u>	<u>\$232,380</u>
Net Position	\$277,208	\$277,208		\$401,365	\$401,365				\$232,380

NOTES