



*Waterford Waterway
Management District*

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ANNUAL MEETING NOTICE

IN PERSON: Tichigan Lake Lions Club Civic Center, Waterford WI

ONLINE: Zoom registration: <https://tinyurl.com/yc5ykmrp>

DATE: Saturday, September 27, 2025

TIME: 8:00am registration - 9:00am meeting

WATERFORD WATERWAY MANAGEMENT DISTRICT

Pursuant to Wisconsin S.S. 33.30 and S.S. 65.90, the Wisconsin Statutes, the Annual Meeting and Budget Request will be held at:

DATE: Saturday, September 27, 2025

TIME: 8:00 am registration - 9:00 am meeting

IN PERSON: Tichigan Lake Lions Club Civic Center, Waterford Wisconsin

ONLINE: Register to join the meeting via Zoom at

Note that if you are joining via Zoom you will be permitted to vote on the annual budget. However, according to Wisconsin Chapter 33.30(3)(a), it is necessary to be in person for the voting on the election of commissioners.

AGENDA - General Meeting

1. Call to Order
2. Chairperson's remarks
3. Introduction of current commissioners
4. Approval of 2022 Annual Meeting Minutes
5. Commissioner Presentations
6. Hearing on proposed 2023 - 2024 budget
7. Vote on budget and special charge

IDENTIFICATION TO REGISTER TO VOTE: Riparian property owners as their names appear on the county tax records and resident electors' may vote at this meeting. All owners are allowed one vote regardless of the number of properties owned. Properties held in trust are entitled to vote by the person or persons named as trustee(s). Full time renters may vote provided they bring proof of their rental agreement or a utility bill which identifies

| | |
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| <p>8. Election of commissioners - Cmr. Grant Horn and Cmr. Scott Uhler terms expiring</p> <p>9. Vote on date of 2024 Annual Meeting</p> <p>10. Adjourn annual meeting</p> <p>Immediately after adjournment of the annual meeting, the board will call a meeting to elect officers and to transact other business of the district.</p> | <p>their name(s) and address on the riparian piece of property. You will need your drivers' license or other picture identification card to register to vote. Absentee voting is not permitted.</p> <p>Greg Horeth Chairperson, Board of Commissioners</p> |
|---|--|

| WWMD SPENDING & BUDGET | | | | | | | |
|------------------------|-------------------------------------|----------------|-----------------|------------------|---------------------|----------------------|-----------------|
| # | A | B | C | D | E | F | G |
| | | FY24 | FY25 | | | PROPOSED FY26 BUDGET | |
| | | Oct 1 - Sep 30 | Oct 01 - Sep 30 | Oct 01 - June 15 | August-Sept | Oct 1 - Sep 30 | Oct 25 - Sep 26 |
| | | Actual | Budget | Actual To Date | Estimated Remaining | Estimated Actual | Budget |
| REVENUE | | | | | | | |
| 3 | Other (donations, interest) | \$ 10,623 | \$ 10,000 | \$ 10,113 | \$ 287 | \$ 10,400 | \$ 27,050 |
| 4 | Grants | \$ - | \$ 39,700 | \$ 15,000 | \$ - | \$ 15,000 | \$ 16,800 |
| 5 | Special Charge | \$ 370,875 | \$ 370,000 | \$ 510,750 | \$ - | \$ 510,750 | \$ 370,875 |
| 6 | Use of (Addition to) Reserves | | \$ 8,135 | \$ - | | | \$ - |
| 7 | TOTAL REVENUE | \$ 381,499 | \$ 427,835 | \$ 535,863 | \$ 287 | \$ 536,150 | \$ 414,725 |
| EXPENSES | | | | | | | |
| Capital | | | | | | | |
| 8 | Capital Purchases | | \$ - | | | | \$ - |
| 9 | Depreciation on Capital | \$ 76,685 | | \$ 63,904 | \$ 12,781 | \$ 76,685 | |
| 10 | TOTAL CAPITAL | \$ 76,685 | \$ - | \$ 63,904 | \$ 12,781 | \$ 76,685 | \$ - |
| Operating | | | | | | | |
| 11 | Administrative | \$ 25,521 | \$ 29,875 | \$ 22,803 | \$ 7,037 | \$ 29,840 | \$ 29,876 |
| 12 | Aquatic Plant | \$ 137,493 | \$ 251,660 | \$ 156,866 | \$ 94,794 | \$ 251,660 | \$ 244,649 |
| 13 | Contingency | \$ - | \$ 7,500 | \$ - | \$ 7,500 | \$ 7,500 | \$ - |
| 14 | Dredging/ESR | \$ 8,301 | \$ 55,300 | \$ 500 | \$ 9,800 | \$ 10,300 | \$ 55,300 |
| 15 | Finance | \$ 1,500 | \$ 7,500 | \$ (510) | \$ 8,010 | \$ 7,500 | \$ 7,500 |
| 16 | Marketing, Information, & Education | \$ 4,909 | \$ 5,000 | \$ 2,228 | \$ 2,772 | \$ 5,000 | \$ 5,000 |
| 17 | Special Projects | \$ 2,708 | \$ 62,850 | \$ 8,248 | \$ 15,003 | \$ 23,250 | \$ 72,400 |
| 18 | TOTAL OPERATING | \$ 180,432 | \$ 419,685 | \$ 190,134 | \$ 144,916 | \$ 335,050 | \$ 414,725 |
| 19 | TOTAL EXPENSES | \$ 257,117 | \$ 419,685 | \$ 254,038 | \$ 157,697 | \$ 411,735 | \$ 414,725 |
| 20 | NET INCOME (LOSS) | \$ 124,382 | \$ 8,150 | \$ 281,825 | \$ (157,409) | \$ 124,415 | \$ - |

CASH POSITION

| FY24 Ending Cash Balance | | | FY25 | | FY26 | |
|--------------------------|---------------|-----------|------------------------------|-------------|------------------------------|-------------|
| | | | Net Cash Increase (Decrease) | End Balance | Net Cash Increase (Decrease) | End Balance |
| 21 | Cash Position | \$503,550 | \$75,019 | \$578,569 | \$0 | \$578,569 |

FY25 BUDGET NOTES

22 **FY25 and FY26 budget totals are higher than actuals due to Wisconsin Chapter 33 requirements and Auditor recommendation to include capital expenditures in budget totals.**

REVENUE

- 23 **Other:** \$10.25K Interest and \$16.8K Village Grant Match for pier project
 24 **Grants:** \$16.8K DNR Grant for pier project.
 25 **Special Charge remains \$375 per parcel id -- FY18-FY21 = \$250, FY22-FY26 = \$375**
 26 **Use of Reserves:** \$0K use of reserves

EXPENSES

- 27 **Capital Purchases:** No new capital purchases
 28 **Depreciation on Capital:** Not included in cash based budget, but accrual based financial statements will reflect Aquarius HM 620 Harvester=\$26.5K, Aquarius TR 34 Trailer=\$2.5K, Transfer Barge=\$24K, Trailer Conveyor=\$7.6K, Inland Lakes ILH7 450 Harvester=\$16.1K.
 29 **Administrative:** Insurance=\$3.5K, Prof Services=\$17.5K, Public Safety=\$6.1K, Meetings=\$1.25K, Office Supplies=\$.8K, Education=.1K, Postage=\$.1K, Storage=\$.5K
 30 **Aquatic Plants:** AIS=\$25K, Insurance=\$6K, Equip Maint & Upgrades=\$18K, Fuel=\$8K, Labor=\$92.1K, Launch Improvement=\$10K, Navigation Treat=\$25K, Permits=\$35K, Storage=\$3.5K, Towing=\$5K, Offload Sites=\$5K, Truck Lease=\$7K
 31 **Contingency:** Unplanned Expenses=\$0K
 32 **Dredging/ESR:** Engineering=\$45K, Meeting=\$1K, Mailings & Admin=\$2.3K, Legal=\$7K
 33 **Finance:** Grant Solicitation Expenses=\$7.5K
 34 **Marketing, Info, & Education:** Communications=\$.5K, Community Events=\$.5K, Printed Mailings=\$2K, Printing=\$1K, Website/Email=\$1K
 35 **Special Projects:** Boaters Downtown Access Pier=\$49.9K, Fish Stocking=\$18.5K, Contingency=\$.5K, Water Data=\$.5K, Water Quality Imp.=\$3K

ASSETS

- 36 **Trailer Conveyor:** Purchased in FY21 for \$38K, depreciating over 5 years
 37 **Transfer Barge:** Purchased in 2023 for \$120K, depreciating over 5 years
 38 **Large Weed Cutter:** Purchased in 2023 for \$265.3K, FY22: Depreciate over 10 years.
 39 **Small Weed Cutter:** Purchased in 2023 for \$161K: Depreciating over 10 years.
 40 **TR 34 Standard Trailer:** Purchased in 2023 for \$24.5K. Depreciating over 10 years.