



**Waterford Waterway Management District
Agenda
Thursday January 28th 2021 at 7PM**

This meeting will be held in person and online using Zoom

1. Call to Order
2. Review and act on:
 - a. 11/21, 12/8 and 12/17 Board Meeting Minutes
3. Review and act on Claims
4. Correspondence
 - a) Golden Bay
 - b) Waterford Police Department
5. Reports
 - a. Commission
 - i. Chairman's
 - ii. Aquatic Plant Management
 - iii. Treasurer/Finance
 - iv. Information and Education/Marketing
 - v. Legislative
 - vi. Navigation Access/Hydraulic Management
 1. Pilot Project/Dredging review update
 - vii. Special Projects
 - b. Approval of Commission Reports
 - c. Regulatory
 - i. Town of Waterford
 - ii. Village of Waterford-
 1. Fred Koeller
 - iii. Fox River Commission
 - iv. C.A.U.S.E.
6. Previous Business
 - a. Special Meeting (2/13/21) Preparation-Update
 - b. Eco Harvester RFP Status
 - c. Web Site/Social Media Launch
 - d. 2020 Financial Audit Considerations
 - e. BMO CD's discussion and plan
7. New Business
 - a. DNR Meeting Update
 - b. Possible Spring Owners Information Meeting April 24th?
 - c. Watershed Protection Committee Workshop-2/12/21- Cotton Exchange
 - i. Sponsorship Consideration
 - d. State of Wisconsin Waterways "Special" day-Friday March 12th
8. Public's opportunity to address thoughts and ideas

Waterford WWMD is inviting you to a scheduled Zoom meeting.

Join Zoom Meeting

<https://zoom.us/j/94368894885?pwd=VWoxRmxWVVZHMVdja0wwSW9zOXorUT09>

Meeting ID: 943 6889 4885

Passcode: 292554

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**Waterford Waterway Management District
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Thursday January 28th 2021 at 7PM**

This meeting will be held in person and online using Zoom

1. Call to Order - 7:00pm All commissioners present. Alex 5 minutes late.
2. Review and act on Board Meeting Minutes:
 - a. 11/21-Scott motion to approve. Bill seconded. Approved 7-0
 - b. 12/8 -Margaret motion to approve. Scott seconded. Approved 7-0
 - c. 12/17 Board Meeting Minutes. Grant motion to approve. Bill seconded. Approved 7-0
3. Review and act on Claims-Margaret motion to approve. Scott seconded. Approved 7-0
4. Correspondence
 - a) Golden Bay
 - b) Waterford Police Department
 - c) Charlie Roanhouse and Dave Allesee applauded the new website.
 - d) Don Mosier contacted Grant to bring up aeration equipment for sediment management.
5. Reports
 - a. Commission
 - i. Chairman's report-Attached. Greg motion to approve donation of \$250 to the Racine County Watershed committee to support the Pollinators program. Grant seconded. Approved 7-0
 - ii. Aquatic Plant Management-Bill, report attached
 - iii. Treasurer/Finance-
 1. Report attached
 2. Margaret motion to require committees request approval from the board to continue recurring charges at least once a year. Alex seconded. Approved 7-0
 3. Margaret motion to approve completing our annual audit with Baker Tilly for FY20 and FY21. No second. Bill motion to postpone motion until next regular monthly meeting. Scott seconded. Approved 7-0.
 4. Margaret motion to approve adding Crime Coverage to our existing insurance at a cost of \$120 per year or less and a Bond on the Treasurer's position for up to \$300,000 at a cost of \$1,200 or less. Grant seconded. Approved 7-0.
 5. Margaret motion to cash out the CDs at BMO Harris and put money in a money market account. Scott seconded. Approved 7-0.
 - iv. Information and Education/Marketing-Alex-Report attached
 - v. Legislative-No written report. Staying aware of anything that effects the lake.
 - vi. Navigation Access/Hydraulic Management--Grant. Report attached.
 1. Pilot Project/Dredging review update

- i. Special Projects-Scott. No written report. Waiting on DNR approval for up to four special projects.
 - a. Approval of Commission Reports-Margaret motion to approve. Bill seconded. 7-0 approve.
 - b. Regulatory
 - i. Town of Waterford-Bill. Police boat has been improved with new decals.
 - ii. Village of Waterford-
 - 1. Fred Koeller -No report
 - iii.Fox River Commission-Not present
 - iv.C.A.U.S.E.-Not present
- 6. Previous Business
 - a. Special Meeting (2/13/21) Preparation-Update
 - b. Eco Harvester RFP Status
 - c. Web Site/Social Media Launch
 - d. 2020 Financial Audit Considerations
 - e. BMO CD's discussion and plan
- 7. New Business
 - a. DNR Meeting Update
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 - c. Watershed Protection Committee Workshop-2/12/21- Cotton Exchange
 - i. Sponsorship Consideration
 - d. State of Wisconsin Waterways "Special" day-Friday March 12 .
 - e. Scott motion to confirm chairman's authority to contact legal council as he deems appropriate. Margaret seconded. Approved 7-0
- 8. Public's opportunity to address thoughts and ideas-None

Margaret motion to adjourn meeting at 8:16 pm. Grant seconded. Approved 7-0

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WWMD
Chairman's Report
January 28th 2021

- **Development of Special Meeting efforts for Harvester purchase**
- **Met with the Racine County Land Conservation Committee**
 - **Future relationship for possible grant opportunities**
- **Met with Tom Greil, chairman of the Racine County Watershed committee**
 - **Involvement on environmental improvement plan (Pollinators)**
 - **Watershed improvement projects**
- **Meeting with Bill McCormick and WDNR contact Craig Helker**
 - **Upcoming season weed program**
 - **Purchase of Harvesting equipment**
 - **Using watershed for possible beta opportunities**
- **Assistance on the website coordination and development**

WWMD

APM Report

January 28th 2021

- **Held a public bid for a labor contract to operate a harvester sent out four RFP's to the following bidders:**
 - **Midwest Irrigation**
 - **Riese Aquatics (DASH Contractor)**
 - **Clear Water Harvesters (Bill Morris weed cutter contractor)**
 - **Brady Mullikin Okauchee Lake Management Manager**

- **Held a public bid for a weed harvester and sent out three RFP's to the following bidders:**
 - **Weeder's Digest (Silver Mist) Eco-Harvester**
 - **Inland Lake Harvesters in Burlington, WI**
 - **Aquarius Systems in North Prairie, WI**

- **Public bids were announced in the Waterford Post on Friday January 1st, RFP's were emailed out on January 3rd and 4th. Sealed bids were received on January 14th and a sealed bid opening occurred at the Waterford Town Hall on Friday January 15th at 12:00 PM.**

- **Midwest Irrigation was the only labor bid received from the public bidding for the contracted labor and Weeder's Digest with their Eco-Harvester is the only harvester bid received that meets our specifications and requirements for the harvester. We have the opportunity to purchase a 2019 conveyor trailer from a lake association out in New York State and this equipment has never been used. We are looking at approximately a \$13,500 savings.**

- **The Eco-Harvester, trailer conveyor and contract labor have all been added to the proposed 2021 budget for consideration by our riparian owners during the special meeting to be held on Saturday February 13th 2021.**

- **If the WWMD is not approved to operate the Eco-Harvester on our waterway, Aquarius Systems have indicated that they have weed cutters available for us to lease over the summer. Our lease payments can be used towards the purchase of a new harvester in the near future.**

1/28/2021 Treasurer's Report

Prepared on Sunday, January 24, 2021

Submitted by Margaret Shoptaw

Financial Reports

Attached are the monthly financial reports:

FY21 – October 1, 2020 to January 28, 2021

- Profit & Loss vs. Budget Statement – Fiscal Year to Date
- Balance Sheet – As of Meeting Date
- Profit & Loss by Month – Fiscal Year to Date
- Profit & Loss Detail – Fiscal Year to Date
- General Journal Entries – Fiscal Year to Date
- Bank Statements as of 10/31/2020 for BMO Checking and BMO Money Market

FY20 – October 1, 2019 to September 30, 2020 – DRAFT – these are draft final reports for FY20, final reports will be issued after we've completed our audit

- Profit & Loss vs. Budget Statement – FY20
- Balance Sheet – 9/30/2020
- Profit & Loss by Month – FY20
- Profit & Loss Detail – FY20
- General Journal Entries – FY20

Unfinished Business

PayPal

A PayPal account was set up and tied to our BMO Harris checking account. It is currently being used for Zoom and Constant Contact. Since the payments are recurring and automatic, they will not appear on the claims report. It is recommended that any committee with recurring payments such as these be required to make a motion to continue these payments at least once a year.

Motion to require committees request approval from the board to continue recurring charges at least once a year.

Audit

As discussed in the November meeting, I requested quotes from several accounting firms for a review and an audit.

Audit Proposals

Baker Tilly

While I did not receive an official proposal from Baker Tilly, last year's audit was \$8,100 and they said a review would be roughly \$1,000 less. I would expect this year to be a similar amount.

Reilly, Penner & Benton LLP - <http://rpb.biz/>

This firm was recommended by Chip Bahr. Their price for an audit was \$9,500 and a review was \$5,500.

Sorge CPA - <https://www.sorgecpa.com/>

This firm was recommended by Chip Bahr. They declined to bid due to lack of capacity but would like to be included in any future bidding processes.

Alliance Tax & Accounting Service - <https://www.alliancetaxusa.com>

I found this firm on the Better Business Bureau website. I have had no response to my request for bid.

SVA Accountants - <https://accountants.sva.com/>

I found this firm on the Better Business Bureau website. They responded that they don't perform audits for municipalities or related entities.

Recommendation

I recommend that we continue to engage Baker Tilly for our audits for the following reasons:

- Their prices are similar to the other firm that responded.
- They are familiar with our processes and financials which makes the audit process much simpler and less time consuming for all Commissioners.
- Baker Tilly has a national reputation for municipal government auditing that is unmatched by any of the other firms on the list.
- Given that the entire board is fairly new and that we are considering some new endeavors, continuing to use Baker Tilly would be evidence of continuity and transparency. In fact, for that reason it would be wise to continue to use them for the audit of this year's books, which would be performed after September 30th, 2021.

Motion to approve completing our annual audit with Baker Tilly for FY20 and FY21.

Bonding the Treasurer

At November's meeting we discussed the idea of purchasing a bond for the Treasurer's position. This provides coverage if a Treasurer absconds with the district's funds and reimburses the district for the stolen funds up to the amount insured.

Our insurance broker, The Horton Group, indicated there are two types of insurance we might consider in this area:

- 1) Crime Coverage added to our existing policy which would reimburse us if a commissioner (other than the Treasurer) stole from the district and would cost less than \$100 per year.
- 2) A Bond on the Treasurer which would reimburse the district if the Treasurer stole funds from the district and would cost \$375 per year, per \$100,000 covered.

Originally, I felt that spending \$1,875 per year to insure our ~\$500,000 in cash was too expensive. As I have thought through the situation, I realized that we don't necessarily need to insure the full \$500,000. We have \$200,000 in CDs which would be very difficult to cash in and steal without anyone noticing. We generally have a balance in the money market of ~\$400,000 from January through June as we collect the bulk of Special Charge in January-February. As bills come in and are paid during the summer our balance in the money market decreases and usually settles around \$200,00 to \$250,000. In addition, if we purchase a weed harvester and other equipment the cash balance reduces even more.

For these reasons, I would recommend we consider the following coverage:

- 1) Crime Coverage added to our existing policy for up to \$100 per year.
- 2) A Bond on the Treasurer for \$200,000 to \$300,000 for up to \$1,125 per year.

Motion to approve adding Crime Coverage to our existing insurance at a cost of \$120 per year or less and a Bond on the Treasurer's position for up to \$300,000 at a cost of \$1,200 or less.

Certificates of Deposit

We have five Certificates of Deposit at BMO Harris that will mature at the end of January (total value of \$200K, earning 1.637%). I have done some basic research and current rates in the market peak at around 0.8% for CDs with a maturity date of 2 years or less. The table below shows the rates BMO Harris would offer for various terms.

Personal/Small Business CD Specials/Specialty CDs		
MINIMUM BALANCE TO OBTAIN APY*	INTEREST RATE(%)	APY(%)*
13 Month CD or IRA CD Special (\$5,000 min to open)		
\$5,000	0.250	0.25
25 Month CD or IRA CD Special (\$5,000 min to open)		
\$5,000	0.349	0.35
55 Month CD or IRA CD Special (\$5,000 min to open)		
\$5,000	0.499	0.50

There are two reasons why we might consider moving the funds to another institution:

- The rate would likely be slightly higher, generating roughly \$1,000 additional revenue per year for the district. However, when the term expires, we might be required to move the funds again to get a similar rate as they are often “promotional rates” offered to get you to move money into an institution with the hopes you’ll leave it and renew at a lower rate.
- The FDIC insurance coverage for funds in any single institution is \$250,000. The district has approximately \$600,000 deposited with BMO Harris today, only \$250,000 would be covered by FDIC insurance if BMO Harris were to become insolvent.

The reasons for keeping the CDs invested at BMO Harris are:

- It is easier to manage a single banking relationship rather than having to deal with multiple institutions. To move the CDs to another institution requires extensive paperwork and signatures from the Chairman, Secretary, and Treasurer.
- The risk of BMO Harris becoming insolvent appears very low.

With all that as background, I would recommend we simply renew the CDs for approximately a year and review the rates again when they are near the end of their term.

Motion to renew the CDs at BMO Harris for the term that is closest to one year.

QuickBooks

Chairman Greg Horeth and Treasurer Margaret Shoptaw each purchased and installed QuickBooks Desktop Pro Plus 2021. Reimbursement requests were included in the December 8, 2021 meeting claims, payments appear on the Payments Made report this month.

Accounting Practices Document

Treasurer Margaret Shoptaw wrote a document describing the WWMD’s accounting practices. The document can be found on the district’s Google drive, in the WWMD-Permanent→Policies and Procedures folder.

New Business

[Google Drive Reorganization](#)

The Google drive currently has several folders, each of which is shared with all the commissioners. I would recommend that we create a single folder to share, and put all the other folders inside the shared folder to make it simpler to manage over time.

[Racine County Assessment System Update](#)

Most years we lose a handful of properties from our rolls which reduces our revenue. For example, if a riparian owner combines two parcels into one, we get the Special Charge revenue from only one property instead of two. On the other hand, no properties are ever added to our rolls unless we specifically request it. I have seen some evidence that there are properties that should be on our rolls but are not, although I don't have any firm evidence of that in my possession. Therefore, I plan to complete an investigation over the next several months of all the properties around the waterway to identify if there are any that should be on our rolls that are not. I will report back to the board when I have completed my analysis.

Waterford Waterway Management District
Profit & Loss vs. Budget
October 2019 through September 2020

	Oct '19 - Sep 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Grant Income			
Lake Management Plan Grants	6,738.95		
Public Safety Grants	1,850.05		
Total Grant Income	8,589.00		
Other			
Interest Income	4,188.19	9,000.00	-4,811.81
Total Other	4,188.19	9,000.00	-4,811.81
Special Charge Revenue	248,250.00	246,500.00	1,750.00
Total Income	261,027.19	255,500.00	5,527.19
Gross Profit	261,027.19	255,500.00	5,527.19
Expense			
Administrative			
Bad Receivable Expense	250.00		
Administrative - Other	19,884.16	13,750.00	6,134.16
Total Administrative	20,134.16	13,750.00	6,384.16
Aquatic Plant			
Aquatic Plants	110,342.96	189,800.00	-79,457.04
Total Aquatic Plant	110,342.96	189,800.00	-79,457.04
Contingency	0.00	10,000.00	-10,000.00
Dredging/ESR			
Dredging Expense	7,985.25	85,000.00	-77,014.75
Total Dredging/ESR	7,985.25	85,000.00	-77,014.75
Finance	0.00	80,000.00	-80,000.00
Information & Education	2,785.10	36,100.00	-33,314.90
Marketing	85.00	2,185.00	-2,100.00
Public Safety	3,700.10		
Special Projects			
Special Projects Expense	2,171.90	15,000.00	-12,828.10
Total Special Projects	2,171.90	15,000.00	-12,828.10
Total Expense	147,204.47	431,835.00	-284,630.53
Net Ordinary Income	113,822.72	-176,335.00	290,157.72
Net Income	113,822.72	-176,335.00	290,157.72

Waterford Waterway Management District

Balance Sheet

As of September 30, 2020

	<u>Sep 30, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking - BMO	2,930.23
Money Market 2 - BMO	244,962.58
Total Checking/Savings	<u>247,892.81</u>
Other Current Assets	
BMO CD 25K 165	25,000.00
BMO CD 25K 166	25,000.00
BMO CD 50K 167	50,000.00
BMO CD 50K 168	50,000.00
BMO CD 50K 169	50,000.00
Grants Receivable	6,738.95
Prepaid Expenses	
Prepaid Insurance	2,284.47
Total Prepaid Expenses	<u>2,284.47</u>
Total Other Current Assets	<u>209,023.42</u>
Total Current Assets	<u>456,916.23</u>
TOTAL ASSETS	<u>456,916.23</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts payable	13,146.66
Total Accounts Payable	<u>13,146.66</u>
Total Current Liabilities	<u>13,146.66</u>
Total Liabilities	13,146.66
Equity	
Retained Earnings	329,946.85
Net Income	113,822.72
Total Equity	<u>443,769.57</u>
TOTAL LIABILITIES & EQUITY	<u>456,916.23</u>

Waterford Waterway Management District Profit & Loss by Month October 2019 through September 2020

	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug 20	Sep 20	TOTAL
Ordinary Income/Expense													
Income													
Grant Income													
Lake Management Plan Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,738.95	6,738.95
Public Safety Grants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,850.05	1,850.05
Total Grant Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,589.00	8,589.00
Other													
Interest Income	578.42	547.73	561.16	682.46	785.94	622.18	288.02	27.48	26.86	24.84	22.26	20.84	4,188.19
Total Other	578.42	547.73	561.16	682.46	785.94	622.18	288.02	27.48	26.86	24.84	22.26	20.84	4,188.19
Special Charge Revenue	0.00	0.00	0.00	248,250.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	248,250.00
Total Income	578.42	547.73	561.16	248,932.46	785.94	622.18	288.02	27.48	26.86	24.84	22.26	8,609.84	261,027.19
Gross Profit	578.42	547.73	561.16	248,932.46	785.94	622.18	288.02	27.48	26.86	24.84	22.26	8,609.84	261,027.19
Expense													
Administrative													
Bad Receivable Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	250.00
Administrative - Other	325.04	248.15	488.15	2,888.15	6,135.54	5,262.92	1,248.15	293.13	249.27	343.42	377.33	2,024.91	19,884.16
Total Administrative	325.04	248.15	488.15	2,888.15	6,135.54	5,262.92	1,248.15	293.13	249.27	343.42	377.33	2,274.91	20,134.16
Aquatic Plant													
Aquatic Plants	-3,862.00	3,180.00	0.00	0.00	0.00	6,572.00	1,678.13	7,183.75	36,762.78	26,408.80	20,834.50	11,585.00	110,342.96
Total Aquatic Plant	-3,862.00	3,180.00	0.00	0.00	0.00	6,572.00	1,678.13	7,183.75	36,762.78	26,408.80	20,834.50	11,585.00	110,342.96
Dredging/ESR													
Dredging Expense	0.00	0.00	0.00	247.50	0.00	2,722.50	0.00	0.00	2,457.75	1,320.00	1,237.50	0.00	7,985.25
Total Dredging/ESR	0.00	0.00	0.00	247.50	0.00	2,722.50	0.00	0.00	2,457.75	1,320.00	1,237.50	0.00	7,985.25
Information & Education	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,164.39	119.10	40.68	1,460.93	2,785.10
Marketing	0.00	0.00	85.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	85.00
Public Safety	0.00	0.00	3,610.10	90.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,700.10
Special Projects													
Special Projects Expense	0.00	682.00	0.00	0.00	0.00	0.00	0.00	0.00	39.10	44.85	1,065.95	340.00	2,171.90
Total Special Projects	0.00	682.00	0.00	0.00	0.00	0.00	0.00	0.00	39.10	44.85	1,065.95	340.00	2,171.90
Total Expense	-3,536.96	4,110.15	4,183.25	3,225.65	6,135.54	14,557.42	2,926.28	7,476.88	40,673.29	28,236.17	23,555.96	15,660.84	147,204.47
Net Ordinary Income	4,115.38	-3,562.42	-3,622.09	245,706.81	-5,349.60	-13,935.24	-2,638.26	-7,449.40	-40,646.43	-28,211.33	-23,533.70	-7,051.00	113,822.72
Net Income	<u>4,115.38</u>	<u>-3,562.42</u>	<u>-3,622.09</u>	<u>245,706.81</u>	<u>-5,349.60</u>	<u>-13,935.24</u>	<u>-2,638.26</u>	<u>-7,449.40</u>	<u>-40,646.43</u>	<u>-28,211.33</u>	<u>-23,533.70</u>	<u>-7,051.00</u>	<u>113,822.72</u>

Waterford Waterway Management District
Profit & Loss Detail
 October 2019 through September 2020

Type	Date	Name	Memo	Amount	Balance
Ordinary Income/Expense					
Income					
Grant Income					
Lake Management Plan Grants					
General Jour...	09/30/2020		DNR grant for Lake Mgmt Plan	6,738.95	6,738.95
Total Lake Management Plan Grants				6,738.95	6,738.95
Public Safety Grants					
Deposit	09/21/2020	Town of Waterford	Buoys	1,850.05	1,850.05
Total Public Safety Grants				1,850.05	1,850.05
Total Grant Income				8,589.00	8,589.00
Other					
Interest Income					
Deposit	10/31/2019		Interest	578.42	578.42
Deposit	11/30/2019		Interest	547.73	1,126.15
Deposit	12/31/2019		Interest	561.16	1,687.31
Deposit	01/31/2020		Interest	682.46	2,369.77
Deposit	02/29/2020		Interest	785.94	3,155.71
Deposit	03/31/2020		Interest	622.18	3,777.89
Deposit	04/30/2020		Interest	288.02	4,065.91
Deposit	05/31/2020		Interest	27.48	4,093.39
Deposit	06/30/2020		Interest	26.86	4,120.25
Deposit	07/31/2020		Interest	24.84	4,145.09
Deposit	08/31/2020		Interest	22.26	4,167.35
Deposit	09/30/2020		Interest	20.84	4,188.19
Total Interest Income				4,188.19	4,188.19
Total Other				4,188.19	4,188.19
Special Charge Revenue					
Invoice	01/01/2020	Town of Waterford	Special Charge	206,750.00	206,750.00
Invoice	01/01/2020	Village of Waterford	Special Charge	41,500.00	248,250.00
Total Special Charge Revenue				248,250.00	248,250.00
Total Income				261,027.19	261,027.19
Gross Profit				261,027.19	261,027.19
Expense					
Administrative					
Bad Receivable Expense					
Payment	09/30/2020	Town of Waterford		250.00	250.00
Total Bad Receivable Expense				250.00	250.00

Waterford Waterway Management District
Profit & Loss Detail
October 2019 through September 2020

Type	Date	Name	Memo	Amount	Balance
Administrative - Other					
Bill	10/26/2019	Gregory Horeth	Office Supplies	76.89	76.89
General Jour...	10/31/2019		Monthly Liability Insurance Expense	202.14	279.03
General Jour...	10/31/2019		Monthly Workers Comp Expense	46.01	325.04
General Jour...	11/30/2019		Monthly Liability Insurance Expense	202.14	527.18
General Jour...	11/30/2019		Monthly Workers Comp Expense	46.01	573.19
Bill	12/18/2019	Wheeler, Van Sickle & Anderson, S...	Board mtng Minutes Content Issue	240.00	813.19
General Jour...	12/31/2019		Monthly Liability Insurance Expense	202.14	1,015.33
General Jour...	12/31/2019		Monthly Workers Comp Expense	46.01	1,061.34
Check	01/17/2020		Service Charge	5.00	1,066.34
Bill	01/26/2020	Your Store All	Annual Storage Unit rental-2020	385.00	1,451.34
Bill	01/26/2020	Baker Tilly Virchow Krause, LLP	1st Billing for 2019 Audit	2,250.00	3,701.34
General Jour...	01/31/2020		Monthly Liability Insurance Expense	202.14	3,903.48
General Jour...	01/31/2020		Monthly Workers Comp Expense	46.01	3,949.49
Bill	02/15/2020	Onterra LLC	Management Plan Planning Phase	5,872.39	9,821.88
Check	02/17/2020		Service Charge	15.00	9,836.88
General Jour...	02/29/2020		Monthly Liability Insurance Expense	202.14	10,039.02
General Jour...	02/29/2020		Monthly Workers Comp Expense	46.01	10,085.03
Bill	03/05/2020	Steve Larry	Remaining amount owed to repair damaged seat. Previously paid \$504.91	179.77	10,264.80
Bill	03/06/2020	Baker Tilly Virchow Krause, LLP	Second Payment for Annual Audit FY'19	4,850.00	15,114.80
General Jour...	03/31/2020		Monthly Liability Insurance Expense	202.14	15,316.94
Deposit	03/31/2020	BMO Harris	Refund Service Charge	-15.00	15,301.94
General Jour...	03/31/2020		Monthly Workers Comp Expense	46.01	15,347.95
Bill	04/12/2020	Baker Tilly Virchow Krause, LLP	Final 2019 Audit Payment	1,000.00	16,347.95
General Jour...	04/30/2020		Monthly Liability Insurance Expense	202.14	16,550.09
General Jour...	04/30/2020		Monthly Workers Comp Expense	46.01	16,596.10
Bill	05/14/2020	Gregory Horeth	Buoy Expenses and Parking at Baker Tilly	44.98	16,641.08
General Jour...	05/31/2020		Monthly Liability Insurance Expense	202.14	16,843.22
General Jour...	05/31/2020		Monthly Workers Comp Expense	46.01	16,889.23
General Jour...	06/30/2020		6/1-6/21 Liability Insurance Expense	134.79	17,024.02
General Jour...	06/30/2020		6/21-6/30 Liability Insurance Expense	68.47	17,092.49
General Jour...	06/30/2020		Monthly Workers Comp Expense	46.01	17,138.50
Bill	07/08/2020	Us Postal Service	Annual Fees	92.00	17,230.50
General Jour...	07/31/2020		Monthly Liability Insurance Expense	205.41	17,435.91
General Jour...	07/31/2020		Monthly Workers Comp Expense	46.01	17,481.92
Bill	08/12/2020	Gregory Horeth	Plastic Shields and Batteries	125.87	17,607.79
General Jour...	08/31/2020		Monthly Liability Insurance Expense	205.41	17,813.20
General Jour...	08/31/2020		Monthly Workers Comp Expense	46.05	17,859.25
Bill	09/18/2020	J.S.Printing	Voter packets for annual meeting	260.00	18,119.25
Bill	09/22/2020	Gregory Horeth	Signs for annual meeting	22.75	18,142.00
Bill	09/22/2020	Wheeler, Van Sickle & Anderson, S...	Advice on County Appt. issue	1,320.00	19,462.00
Bill	09/29/2020	Tina Mayer	Assistance with 2020 An. Mtng. Registration	150.00	19,612.00
Bill	09/29/2020	Gregory Horeth	Annual Meeting: Pens and snack Items for volunteers	20.92	19,632.92

Waterford Waterway Management District
Profit & Loss Detail
October 2019 through September 2020

01/24/21

Accrual Basis

Type	Date	Name	Memo	Amount	Balance
General Jour...	09/30/2020		Monthly Liability Insurance Expense	205.41	19,838.33
General Jour...	09/30/2020		Monthly Workers Comp Expense	45.83	19,884.16
Total Administrative - Other				19,884.16	19,884.16
Total Administrative				20,134.16	20,134.16
Aquatic Plant					
Aquatic Plants					
General Jour...	10/01/2019			-3,862.00	-3,862.00
Bill	11/11/2019	Onterra LLC	Point Intercept Survey	3,180.00	-682.00
Bill	03/10/2020	Riese Aquatics, LLC	Deposit on 2020 DASH Agreement	1,000.00	318.00
Bill	03/15/2020	Wheeler, Van Sickle & Anderson, S...	Bidding Procedure advice	1,770.00	2,088.00
Bill	03/24/2020	Wisconsin Lake & Pond Resources...	DNR Permitting and Riparian Notification	3,802.00	5,890.00
Bill	04/12/2020	Southern Lakes Newspapers,LLC	Chemical Treatment Ad	46.13	5,936.13
Bill	04/13/2020	Midwest Aquatics	Weed Harvesting Deposit	1,632.00	7,568.13
Bill	05/13/2020	Midwest Aquatics	Mechanical Harvesting Permit Fees	647.50	8,215.63
Bill	05/19/2020	Wisconsin Lake & Pond Resources...	Weed Treatments	6,081.25	14,296.88
Bill	05/19/2020	Wisconsin Lake & Pond Resources...	Weed Treatment	455.00	14,751.88
Bill	06/12/2020	Wisconsin Lake & Pond Resources...	2nd weed treatment	15,204.50	29,956.38
Bill	06/13/2020	Riese Aquatics, LLC	DASH 1st visit	10,509.57	40,465.95
Bill	06/16/2020	Wheeler, Van Sickle & Anderson, S...	Guidance on Herbicide Treatment Process	270.00	40,735.95
Bill	06/20/2020	Riese Aquatics, LLC	DASH Island View Bay	5,060.63	45,796.58
Bill	06/26/2020	Riese Aquatics, LLC	DASH	5,718.08	51,514.66
Bill	07/08/2020	Wisconsin Lake & Pond Resources...	3rd Weed Treatment	9,055.50	60,570.16
Bill	07/18/2020	Midwest Aquatics	Mechanical Harvesting	5,585.50	66,155.66
Bill	07/18/2020	Riese Aquatics, LLC	DASH	11,767.80	77,923.46
Bill	08/07/2020	Wisconsin Lake & Pond Resources...	Nav. Lane treatment 4	6,623.50	84,546.96
Bill	08/10/2020	Riese Aquatics, LLC	DASH Final Invoice	1,361.00	85,907.96
Bill	08/15/2020	Clearwater Plant Harvesters	Tichigan lake harvesting 7/27-8/1	12,850.00	98,757.96
Bill	09/05/2020	Wisconsin Lake & Pond Resources...	Nav Treatment	5,635.00	104,392.96
Bill	09/12/2020	Clearwater Plant Harvesters	Weed Harvesting	5,950.00	110,342.96
Total Aquatic Plants				110,342.96	110,342.96
Total Aquatic Plant				110,342.96	110,342.96
Dredging/ESR					
Dredging Expense					
Bill	01/12/2020	Graef	Phase 6 Prof Services	247.50	247.50
Bill	03/23/2020	Graef	ESR Dewatering Test Plan	577.50	825.00
Bill	03/23/2020	Graef	ESR Dewatering Test Plan	2,145.00	2,970.00
Bill	06/19/2020	Graef	Phase 6 ESR Pilot	1,880.25	4,850.25
Bill	06/19/2020	Graef	Phase 6 ESR Pilot	577.50	5,427.75

Waterford Waterway Management District
Profit & Loss Detail
 October 2019 through September 2020

Type	Date	Name	Memo	Amount	Balance
Bill	07/27/2020	Graef	Pilot Project-Dewatering Test Plan	1,320.00	6,747.75
Bill	08/22/2020	Graef	Pilot Project/Prof Fees	1,237.50	7,985.25
Total Dredging Expense				7,985.25	7,985.25
Total Dredging/ESR				7,985.25	7,985.25
Information & Education					
Bill	06/16/2020	J.S.Printing	Spring Newsletter and Mailing	1,164.39	1,164.39
Bill	07/07/2020	Paul Kling	June Zoom Meetings	15.74	1,180.13
Bill	07/07/2020	Paul Kling	July Zoom Meeting	15.74	1,195.87
Bill	07/16/2020	Gregory Horeth	Annual WebSite Fee	71.88	1,267.75
Bill	07/20/2020	Alex Abendschein	Zoom 7/20/20-8/19/20	15.74	1,283.49
Bill	08/18/2020	Gregory Horeth	Website Ann Domain Fee	24.94	1,308.43
Bill	08/20/2020	Alex Abendschein	Zoom 8/20/20-9/19/20	15.74	1,324.17
Bill	09/18/2020	Southern Lakes Newspapers,LLC	Annual Meeting Posts	269.80	1,593.97
Bill	09/20/2020	Alex Abendschein	Zoom 9/20/20-10/19/20	15.74	1,609.71
Bill	09/22/2020	J.S.Printing	Annual meeting newsletter	1,175.39	2,785.10
Total Information & Education				2,785.10	2,785.10
Marketing					
Bill	12/09/2019	Waterford Chamber of Commerce	Anual Dues	85.00	85.00
Total Marketing				85.00	85.00
Public Safety					
Bill	12/31/2019	Waterford Police Department	Buoy Replacements for 2020	3,610.10	3,610.10
Bill	01/07/2020	Waterford Police Department	Buoy Purchase-Price Difference	90.00	3,700.10
Total Public Safety				3,700.10	3,700.10
Special Projects					
Special Projects Expense					
Bill	11/11/2019	Wisconsin State Lab of Hygiene	Water Sample Testing	682.00	682.00
Bill	06/12/2020	Brandon Begotka	Water Samples for Testing-shipping	39.10	721.10
Bill	07/19/2020	Brandon Begotka	Shipping of Water Samples	44.85	765.95
Bill	08/10/2020	Wisconsin State Lab of Hygiene	Water Sample Testing	1,024.00	1,789.95
Bill	08/14/2020	Brandon Begotka	Mailing water samples for testing	41.95	1,831.90
Bill	09/10/2020	Wisconsin State Lab of Hygiene	Water Sample testing	340.00	2,171.90
Total Special Projects Expense				2,171.90	2,171.90
Total Special Projects				2,171.90	2,171.90
Total Expense				147,204.47	147,204.47
Net Ordinary Income				113,822.72	113,822.72
Net Income				113,822.72	113,822.72

Waterford Waterway Management District General Journal October 2019 through September 2020

Date	Num	Account	Memo	Debit	Credit
10/01/2019	FY20-1	A/P Yearend Acc... Aquatic Plants		3,862.00	3,862.00
				3,862.00	3,862.00
10/31/2019	FY20-2	Administrative Prepaid Insurance	Monthly Liabilit... Monthly Liabilit...	202.14	202.14
		Administrative Prepaid Insurance	Monthly Worke... Monthly Worke...	46.01	46.01
				248.15	248.15
11/30/2019	FY20-3	Administrative Prepaid Insurance	Monthly Liabilit... Monthly Liabilit...	202.14	202.14
		Administrative Prepaid Insurance	Monthly Worke... Monthly Worke...	46.01	46.01
				248.15	248.15
12/31/2019	FY20-4	Administrative Prepaid Insurance	Monthly Liabilit... Monthly Liabilit...	202.14	202.14
		Administrative Prepaid Insurance	Monthly Worke... Monthly Worke...	46.01	46.01
				248.15	248.15
01/31/2020	FY20-5	Administrative Prepaid Insurance	Monthly Liabilit... Monthly Liabilit...	202.14	202.14
		Administrative Prepaid Insurance	Monthly Worke... Monthly Worke...	46.01	46.01
				248.15	248.15
02/29/2020	FY20-6	Administrative Prepaid Insurance	Monthly Liabilit... Monthly Liabilit...	202.14	202.14
		Administrative Prepaid Insurance	Monthly Worke... Monthly Worke...	46.01	46.01
				248.15	248.15
03/31/2020	FY20-7	Administrative Prepaid Insurance	Monthly Liabilit... Monthly Liabilit...	202.14	202.14
		Administrative Prepaid Insurance	Monthly Worke... Monthly Worke...	46.01	46.01
				248.15	248.15
04/30/2020	FY20-8	Administrative Prepaid Insurance	Monthly Liabilit... Monthly Liabilit...	202.14	202.14
		Administrative Prepaid Insurance	Monthly Worke... Monthly Worke...	46.01	46.01
				248.15	248.15
05/31/2020	FY20-9	Administrative Prepaid Insurance	Monthly Liabilit... Monthly Liabilit...	202.14	202.14
		Administrative Prepaid Insurance	Monthly Worke... Monthly Worke...	46.01	46.01
				248.15	248.15
06/30/2020	FY20-10	Administrative Prepaid Insurance	6/1-6/21 Liabilit... 6/1-6/21 Liabilit...	134.79	134.79
		Administrative Prepaid Insurance	6/21-6/30 Liabi... 6/21-6/30 Liabi...	68.47	68.47
		Administrative Prepaid Insurance	Monthly Worke... Monthly Worke...	46.01	46.01
				249.27	249.27

Waterford Waterway Management District
General Journal
 October 2019 through September 2020

<u>Date</u>	<u>Num</u>	<u>Account</u>	<u>Memo</u>	<u>Debit</u>	<u>Credit</u>
07/31/2020	FY20-11	Administrative	Monthly Liabilit...	205.41	
		Prepaid Insurance	Monthly Liabilit...		205.41
		Administrative	Monthly Worke...	46.01	
		Prepaid Insurance	Monthly Worke...		46.01
				251.42	251.42
08/31/2020	FY20-12	Administrative	Monthly Liabilit...	205.41	
		Prepaid Insurance	Monthly Liabilit...		205.41
		Administrative	Monthly Worke...	46.05	
		Prepaid Insurance	Monthly Worke...		46.05
				251.46	251.46
09/30/2020	FY20-13	Administrative	Monthly Liabilit...	205.41	
		Prepaid Insurance	Monthly Liabilit...		205.41
		Administrative	Monthly Worke...	45.83	
		Prepaid Insurance	Monthly Worke...		45.83
				251.24	251.24
09/30/2020	FY20-14	Grants Receivable	DNR grant for ...	6,738.95	
		Lake Manageme...	DNR grant for ...		6,738.95
				6,738.95	6,738.95
TOTAL				13,589.54	13,589.54

Waterford Waterway Management District

Profit & Loss vs. Budget

October 1, 2020 through January 28, 2021

	Oct 1, '20 - Jan 28, 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Other			
Interest Income	62.17	0.00	62.17
Miscellaneous Income	300.00	0.00	300.00
Other - Other	0.00	3,000.00	-3,000.00
Total Other	362.17	3,000.00	-2,637.83
Special Charge Revenue	245,500.00	243,000.00	2,500.00
Total Income	245,862.17	246,000.00	-137.83
Gross Profit	245,862.17	246,000.00	-137.83
Expense			
Administrative			
Annual Meeting	0.00	1,750.00	-1,750.00
Education Registrations	0.00	100.00	-100.00
Insurance	0.00	3,000.00	-3,000.00
Office Supplies	409.98	200.00	209.98
Postage & P.O. Box Fee	0.00	100.00	-100.00
Professional Expense	180.00	5,000.00	-4,820.00
Public Safety	0.00	3,000.00	-3,000.00
Storage & Misc	0.00	500.00	-500.00
Administrative - Other	1,138.72	0.00	1,138.72
Total Administrative	1,728.70	13,650.00	-11,921.30
Aquatic Plant			
AIS Permit Application	0.00	4,000.00	-4,000.00
AIS PostSurvey	0.00	4,000.00	-4,000.00
AIS PreSurvey	3,875.00	4,000.00	-125.00
AIS Treatment	0.00	75,000.00	-75,000.00
Contingency	57.81	10,000.00	-9,942.19
Mechanical Harvesting - Cutting	0.00	20,000.00	-20,000.00
Mechanical Harvesting - DASH	0.00	40,000.00	-40,000.00
Navigation 1	0.00	10,000.00	-10,000.00
Navigation 2	0.00	10,000.00	-10,000.00
Navigation 3	0.00	6,000.00	-6,000.00
Navigation 4	0.00	6,000.00	-6,000.00
Total Aquatic Plant	3,932.81	189,000.00	-185,067.19
Contingency	0.00	10,000.00	-10,000.00
Dredging/ESR			
Graef Phase 6 - Final Design	0.00	10,000.00	-10,000.00
Grant Writer, Legal, Outreach	0.00	10,000.00	-10,000.00
Pilot Permit Application Phase	0.00	135,000.00	-135,000.00
Total Dredging/ESR	0.00	155,000.00	-155,000.00
Finance			
Grant Solicitation	0.00	10,000.00	-10,000.00
Legal	0.00	10,000.00	-10,000.00
Total Finance	0.00	20,000.00	-20,000.00
Information & Education			
Community Events & Misc.	171.06	1,500.00	-1,328.94
Newsletters	0.00	7,000.00	-7,000.00
Professional Services	0.00	5,000.00	-5,000.00
Special Mailings	0.00	2,000.00	-2,000.00
Website Hosting	513.00	2,150.00	-1,637.00
Total Information & Education	684.06	17,650.00	-16,965.94

Waterford Waterway Management District

Profit & Loss vs. Budget

October 1, 2020 through January 28, 2021

	Oct 1, '20 - Jan 28, 21	Budget	\$ Over Budget
Marketing			
Chamber Event	0.00	50.00	-50.00
Waterford Chamber Dues	0.00	85.00	-85.00
Welcome Letters	0.00	50.00	-50.00
Total Marketing	0.00	185.00	-185.00
Special Projects			
Water Data	852.00	15,000.00	-14,148.00
Water Quality Improvements	0.00	30,000.00	-30,000.00
Total Special Projects	852.00	45,000.00	-44,148.00
Total Expense	7,197.57	450,485.00	-443,287.43
Net Ordinary Income	238,664.60	-204,485.00	443,149.60
Net Income	238,664.60	-204,485.00	443,149.60

Waterford Waterway Management District

Balance Sheet

01/28/21

As of January 28, 2021

Accrual Basis

	Jan 28, 21
ASSETS	
Current Assets	
Checking/Savings	
Checking - BMO	782.53
Money Market 2 - BMO	383,563.70
Total Checking/Savings	384,346.23
Accounts Receivable	
Accounts Receivable	97,000.00
Total Accounts Receivable	97,000.00
Other Current Assets	
BMO CD 25K 165	25,000.00
BMO CD 25K 166	25,000.00
BMO CD 50K 167	50,000.00
BMO CD 50K 168	50,000.00
BMO CD 50K 169	50,000.00
Prepaid Expenses	
Prepaid Insurance	1,530.75
Total Prepaid Expenses	1,530.75
Total Other Current Assets	201,530.75
Total Current Assets	682,876.98
TOTAL ASSETS	682,876.98
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts payable	442.81
Total Accounts Payable	442.81
Total Current Liabilities	442.81
Total Liabilities	442.81
Equity	
Retained Earnings	443,769.57
Net Income	238,664.60
Total Equity	682,434.17
TOTAL LIABILITIES & EQUITY	682,876.98

Waterford Waterway Management District
Profit & Loss by Month
October 2020 through September 2021

01/28/21

Accrual Basis

	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21	Mar 21	Apr 21	May 21	Jun 21	Jul 21	Aug 21	Sep 21	TOTAL
Ordinary Income/Expense													
Income													
Other													
Interest Income	21.20	20.22	20.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	62.17
Miscellaneous Income	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
Total Other	21.20	20.22	320.75	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	362.17
Special Charge Revenue	0.00	0.00	0.00	245,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	245,500.00
Total Income	21.20	20.22	320.75	245,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	245,862.17
Gross Profit	21.20	20.22	320.75	245,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	245,862.17
Expense													
Administrative													
Office Supplies	0.00	409.98	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	409.98
Professional Expense	180.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180.00
Administrative - Other	251.24	251.24	251.24	636.24	251.24	251.24	251.24	251.24	0.00	0.00	0.00	0.00	2,394.92
Total Administrative	431.24	661.22	251.24	636.24	251.24	251.24	251.24	251.24	0.00	0.00	0.00	0.00	2,984.90
Aquatic Plant													
AIS PreSurvey	3,875.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,875.00
Contingency	0.00	0.00	57.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	57.81
Total Aquatic Plant	3,875.00	0.00	57.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,932.81
Information & Education													
Community Events & Misc.	15.74	123.84	15.74	15.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171.06
Website Hosting	45.00	45.00	0.00	423.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	513.00
Total Information & Education	60.74	168.84	15.74	438.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	684.06
Special Projects													
Water Data	852.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	852.00
Total Special Projects	852.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	852.00
Total Expense	5,218.98	830.06	324.79	1,074.98	251.24	251.24	251.24	251.24	0.00	0.00	0.00	0.00	8,453.77
Net Ordinary Income	-5,197.78	-809.84	-4.04	244,425.02	-251.24	-251.24	-251.24	-251.24	0.00	0.00	0.00	0.00	237,408.40
Net Income	<u>-5,197.78</u>	<u>-809.84</u>	<u>-4.04</u>	<u>244,425.02</u>	<u>-251.24</u>	<u>-251.24</u>	<u>-251.24</u>	<u>-251.24</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>237,408.40</u>

Waterford Waterway Management District
Profit & Loss Detail
 October 1, 2020 through January 28, 2021

01/28/21

Accrual Basis

Type	Date	Name	Memo	Amount	Balance
Ordinary Income/Expense					
Income					
Other					
Interest Income					
Deposit	10/31/2020		Interest	21.20	21.20
Deposit	11/30/2020		Interest	20.22	41.42
Deposit	12/31/2020		Interest	20.75	62.17
Total Interest Income				62.17	62.17
Miscellaneous Income					
Deposit	12/07/2020	Golden Bay Subdivision	Donation from Golden Bay	300.00	300.00
Total Miscellaneous Income				300.00	300.00
Total Other				362.17	362.17
Special Charge Revenue					
Invoice	01/01/2021	Town of Waterford	Special Charge	204,000.00	204,000.00
Invoice	01/01/2021	Village of Waterford	Special Charge	41,500.00	245,500.00
Total Special Charge Revenue				245,500.00	245,500.00
Total Income				245,862.17	245,862.17
Gross Profit				245,862.17	245,862.17
Expense					
Administrative					
Office Supplies					
Bill	11/22/2020	Margaret Shoptaw	QuickBooks Pro Plus 2021	199.99	199.99
Bill	11/22/2020	Gregory Horeth	Quickbooks Pro Plus 2021	209.99	409.98
Total Office Supplies				409.98	409.98
Professional Expense					
Bill	10/09/2020	Wheeler, Van Sickle & Anderson, S...	County Board Appointee Issue	180.00	180.00
Total Professional Expense				180.00	180.00
Administrative - Other					
General Jour...	10/31/2020		Monthly Liability Insurance Expense	205.41	205.41
General Jour...	10/31/2020		Monthly Workers Comp Expense	45.83	251.24
General Jour...	11/30/2020		Monthly Liability Insurance Expense	205.41	456.65
General Jour...	11/30/2020		Monthly Workers Comp Expense	45.83	502.48
General Jour...	12/31/2020		Monthly Liability Insurance Expense	205.41	707.89

Waterford Waterway Management District
Profit & Loss Detail
October 1, 2020 through January 28, 2021

01/28/21

Accrual Basis

Type	Date	Name	Memo	Amount	Balance
General Jour...	12/31/2020		Monthly Workers Comp Expense	45.83	753.72
Bill	01/26/2021	Your Store All	Unit #19, Building #1, 1/1/2021-12/31/2021	385.00	1,138.72
Total Administrative - Other				1,138.72	1,138.72
Total Administrative				1,728.70	1,728.70
Aquatic Plant					
AIS PreSurvey					
Bill	10/12/2020	Wisconsin Lake & Pond Resources...	AIS Pre Survey	3,875.00	3,875.00
Total AIS PreSurvey				3,875.00	3,875.00
Contingency					
Bill	12/31/2020	Southern Lakes Newspapers,LLC	EcoHarvester Bid Ads	57.81	57.81
Total Contingency				57.81	57.81
Total Aquatic Plant				3,932.81	3,932.81
Information & Education					
Community Events & Misc.					
Bill	10/20/2020	Alex Abendschein	Zoom 10/20/20-11/19/20	15.74	15.74
Bill	11/20/2020	Alex Abendschein	Zoom 11/20/20-12/19/20	15.84	31.58
Bill	11/20/2020	Explore Waterford	2021 Membership	108.00	139.58
Bill	12/20/2020	Zoom Video Communications	Zoom 12/20-1/19	15.74	155.32
Bill	01/20/2021	Zoom Video Communications	Zoom 1/20-2/19	15.74	171.06
Total Community Events & Misc.				171.06	171.06
Website Hosting					
Bill	10/06/2020	Alex Abendschein	Constant Contact 10/6/2020-11/5/2020	45.00	45.00
Bill	11/06/2020	Alex Abendschein	Constant Contact 11/6/20-12/5/20	45.00	90.00
Bill	01/01/2021	Constant Contact	Monthly Website Hosting	45.00	135.00
Bill	01/11/2021	Constant Contact	Annual Website Hosting	378.00	513.00
Total Website Hosting				513.00	513.00
Total Information & Education				684.06	684.06
Special Projects					
Water Data					
Bill	10/31/2020	Wisconsin State Lab of Hygiene	August Testing in Waterford Lake, Tichigan, Fox River, and Conservancy	852.00	852.00
Total Water Data				852.00	852.00
Total Special Projects				852.00	852.00
Total Expense				7,197.57	7,197.57
Net Ordinary Income				238,664.60	238,664.60

5:06 PM

01/28/21

Accrual Basis

Waterford Waterway Management District
Profit & Loss Detail
October 1, 2020 through January 28, 2021

<u>Type</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>	<u>Balance</u>
Net Income				<u>238,664.60</u>	<u>238,664.60</u>

9:20 AM

01/24/21

Waterford Waterway Management District General Journal

October 1, 2020 through January 28, 2021

<u>Date</u>	<u>Num</u>	<u>Account</u>	<u>Memo</u>	<u>Debit</u>	<u>Credit</u>
10/31/2020	FY21-1	Administrative	Monthly Liabilit...	205.41	
		Prepaid Insurance	Monthly Liabilit...		205.41
		Administrative	Monthly Worke...	45.83	
		Prepaid Insurance	Monthly Worke...		45.83
				<u>251.24</u>	<u>251.24</u>
11/30/2020	FY21-2	Administrative	Monthly Liabilit...	205.41	
		Prepaid Insurance	Monthly Liabilit...		205.41
		Administrative	Monthly Worke...	45.83	
		Prepaid Insurance	Monthly Worke...		45.83
				<u>251.24</u>	<u>251.24</u>
12/31/2020	FY21-3	Administrative	Monthly Liabilit...	205.41	
		Prepaid Insurance	Monthly Liabilit...		205.41
		Administrative	Monthly Worke...	45.83	
		Prepaid Insurance	Monthly Worke...		45.83
				<u>251.24</u>	<u>251.24</u>
TOTAL				<u>753.72</u>	<u>753.72</u>



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BMO HARRIS BANK N.A. 292990
P.O. BOX 94033
PALATINE, IL 60094-4033

ACCOUNT NUMBER: [REDACTED]

90 09385

Statement Period
11/01/20 TO 11/30/20
IM0099002900000000

WATERFORD WATERWAY MANAGEMENT DISTRICT
415 N MILWAUKEE ST
WATERFORD WI 53185

PAGE 1 OF 1

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CHECKING ACCOUNTS

ESSENTIAL BUSINESS CKG WATERFORD WATERWAY MANAGEMENT DISTRICT
ACCOUNT NUMBER [REDACTED] (Checking)

DEPOSIT ACCOUNT SUMMARY

Previous Balance as of October 31, 2020 13,875.05
5 Withdrawals (Minus) 10,296.48
Ending Balance as of November 30, 2020 3,578.57

Withdrawals and Other Debits

Date Amount Description
Nov 06 180.00 ACH DEBIT
WEB WHEELER, VAN SIC ONLINE PMT
Nov 06 260.00 ACH DEBIT
WEB J.S. PRINTING ONLINE PMT

Checks by Serial Number

Date Serial # Amount Date Serial # Amount
Nov 09 5075 5,950.00 Nov 13 5085 * 3,875.00
Nov 12 5082 * 31.48

* Indicates break in check sequence

Daily Balance Summary

Date Balance Date Balance
Oct 31 13,875.05 Nov 12 7,453.57
Nov 06 13,435.05 Nov 13 3,578.57
Nov 09 7,485.05

Waterford Waterway Management District
Reconciliation Detail
Checking - BMO, Period Ending 11/30/2020

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						13,875.05
Cleared Transactions						
Checks and Payments - 5 items						
Bill Pmt -Check	09/29/2020	5075	Clearwater Plant ...	X	-5,950.00	-5,950.00
Bill Pmt -Check	11/06/2020	5085	Wisconsin Lake &...	X	-3,875.00	-9,825.00
Bill Pmt -Check	11/06/2020	QWK...	J.S.Printing	X	-260.00	-10,085.00
Bill Pmt -Check	11/06/2020	QWK...	Wheeler, Van Sic...	X	-180.00	-10,265.00
Bill Pmt -Check	11/06/2020	5082	Alex Abendschein	X	-31.48	-10,296.48
Total Checks and Payments					-10,296.48	-10,296.48
Total Cleared Transactions					-10,296.48	-10,296.48
Cleared Balance					-10,296.48	3,578.57
Uncleared Transactions						
Checks and Payments - 5 items						
Bill Pmt -Check	07/24/2020	1492	Alex Abendschein		-15.74	-15.74
Bill Pmt -Check	11/22/2020	1432	Explore Waterford		-108.00	-123.74
Bill Pmt -Check	11/23/2020		Clearwater Plant ...		-12,850.00	-12,973.74
Bill Pmt -Check	11/23/2020		Wisconsin State L...		-852.00	-13,825.74
Bill Pmt -Check	11/23/2020		Alex Abendschein		-105.84	-13,931.58
Total Checks and Payments					-13,931.58	-13,931.58
Deposits and Credits - 1 item						
Transfer	11/23/2020				11,000.00	11,000.00
Total Deposits and Credits					11,000.00	11,000.00
Total Uncleared Transactions					-2,931.58	-2,931.58
Register Balance as of 11/30/2020					-13,228.06	646.99
New Transactions						
Checks and Payments - 6 items						
Bill Pmt -Check	12/08/2020	1433	Gregory Horeth		-209.99	-209.99
Bill Pmt -Check	12/08/2020	1427	Margaret Shoptaw		-199.99	-409.98
Bill Pmt -Check	12/20/2020		Zoom Video Com...		-15.74	-425.72
Bill Pmt -Check	01/01/2021		Constant Contact		-45.00	-470.72
Bill Pmt -Check	01/11/2021		Constant Contact		-378.00	-848.72
Bill Pmt -Check	01/20/2021		Zoom Video Com...		-15.74	-864.46
Total Checks and Payments					-864.46	-864.46
Deposits and Credits - 1 item						
Transfer	12/01/2020				2,000.00	2,000.00
Total Deposits and Credits					2,000.00	2,000.00
Total New Transactions					1,135.54	1,135.54
Ending Balance					-12,092.52	1,782.53

BMO HARRIS BANK N.A.
P.O. BOX 94033
PALATINE, IL 60094-4033

297557

ACCOUNT NUMBER: XXXXXXXXXX

Statement Period
12/01/20 TO 12/31/20
IM0099002900000000

90 09385

WATERFORD WATERWAY MANAGEMENT DISTRICT
415 N MILWAUKEE ST
WATERFORD WI 53185

PAGE 1 OF 1

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CHECKING ACCOUNTS

ESSENTIAL BUSINESS CKG
ACCOUNT NUMBER XXXXXXXXXX

(Checking)

WATERFORD WATERWAY MANAGEMENT DISTRICT

DEPOSIT ACCOUNT SUMMARY

Previous Balance as of November 30, 2020	3,578.57
1 Deposits (Plus)	2,000.00
5 Withdrawals (Minus)	549.46
Ending Balance as of December 31, 2020	5,029.11

Deposits and Other Credits

Date	Amount	Description
Dec 01	2,000.00	PC TRANSFER CREDIT

Withdrawals and Other Debits

Date	Amount	Description
Dec 21	15.74	ACH DEBIT
		WEB PAYPAL INST XFER

Checks by Serial Number

Date	Serial #	Amount	Date	Serial #	Amount
Dec 11	433	209.99	Dec 04	1432 *	108.00
Dec 10	1427 *	199.99	Dec 23	1492 *	15.74

* Indicates break in check sequence

Daily Balance Summary

Date	Balance	Date	Balance
Nov 30	3,578.57	Dec 11	5,060.59
Dec 01	5,578.57	Dec 21	5,044.85
Dec 04	5,470.57	Dec 23	5,029.11
Dec 10	5,270.58		

Waterford Waterway Management District
Reconciliation Detail
Checking - BMO, Period Ending 12/31/2020

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						3,578.57
Cleared Transactions						
Checks and Payments - 5 items						
Bill Pmt -Check	07/24/2020	1492	Alex Abendschein	X	-15.74	-15.74
Bill Pmt -Check	11/22/2020	1432	Explore Waterford	X	-108.00	-123.74
Bill Pmt -Check	12/08/2020	1433	Gregory Horeth	X	-209.99	-333.73
Bill Pmt -Check	12/08/2020	1427	Margaret Shoptaw	X	-199.99	-533.72
Bill Pmt -Check	12/20/2020		Zoom Video Com...	X	-15.74	-549.46
Total Checks and Payments					-549.46	-549.46
Deposits and Credits - 1 item						
Transfer	12/01/2020			X	2,000.00	2,000.00
Total Deposits and Credits					2,000.00	2,000.00
Total Cleared Transactions					1,450.54	1,450.54
Cleared Balance					1,450.54	5,029.11
Uncleared Transactions						
Checks and Payments - 3 items						
Bill Pmt -Check	11/23/2020		Clearwater Plant ...		-12,850.00	-12,850.00
Bill Pmt -Check	11/23/2020		Wisconsin State L...		-852.00	-13,702.00
Bill Pmt -Check	11/23/2020		Alex Abendschein		-105.84	-13,807.84
Total Checks and Payments					-13,807.84	-13,807.84
Deposits and Credits - 1 item						
Transfer	11/23/2020				11,000.00	11,000.00
Total Deposits and Credits					11,000.00	11,000.00
Total Uncleared Transactions					-2,807.84	-2,807.84
Register Balance as of 12/31/2020					-1,357.30	2,221.27
New Transactions						
Checks and Payments - 3 items						
Bill Pmt -Check	01/01/2021		Constant Contact		-45.00	-45.00
Bill Pmt -Check	01/11/2021		Constant Contact		-378.00	-423.00
Bill Pmt -Check	01/20/2021		Zoom Video Com...		-15.74	-438.74
Total Checks and Payments					-438.74	-438.74
Total New Transactions					-438.74	-438.74
Ending Balance					-1,796.04	1,782.53



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30096

ACCOUNT NUMBER: 4826301022

Statement Period
11/01/20 TO 11/30/20
IM0099002900000000

01 09385

WATERFORD WATERWAY MANAGEMENT DISTRICT
415 N MILWAUKEE ST
WATERFORD WI 53185-4434

PAGE 1 OF 1

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CHECKING ACCOUNTS

BUS PRIME MONEY MARKET
ACCOUNT NUMBER 4826301022 (Checking)

WATERFORD WATERWAY MANAGEMENT DISTRICT

Interest Paid YTD 2,542.30

DEPOSIT ACCOUNT SUMMARY

Previous Balance as of	October 31, 2020	246,722.73
Interest Paid	(Plus)	20.22
Ending Balance as of	November 30, 2020	246,742.95

Deposits and Other Credits

Date	Amount	Description
Nov 30	20.22	INTEREST PAID

Daily Balance Summary

Date	Balance	Date	Balance
Oct 31	246,722.73	Nov 30	246,742.95

Statement Period Rates

Effective	Nov 01, 2020	Balance	Rate
		ZERO to 4,999	0.050 %
		5,000 to 9,999	0.050 %
		10,000 to 24,999	0.050 %
		25,000 to 49,999	0.050 %
		50,000 to 99,999	0.100 %
		100,000 to 249,999	0.100 %
		250,000 to 499,999	0.100 %
		500,000 to 999,999	0.100 %
		1,000,000 to 99,999,999,999	0.100 %

Waterford Waterway Management District
Reconciliation Detail
Money Market 2 - BMO, Period Ending 11/30/2020

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						246,722.73
Cleared Transactions						
Deposits and Credits - 1 item						
Deposit	11/30/2020			X	20.22	20.22
Total Deposits and Credits					20.22	20.22
Total Cleared Transactions					20.22	20.22
Cleared Balance					20.22	246,742.95
Uncleared Transactions						
Checks and Payments - 1 item						
Transfer	11/23/2020				-11,000.00	-11,000.00
Total Checks and Payments					-11,000.00	-11,000.00
Total Uncleared Transactions					-11,000.00	-11,000.00
Register Balance as of 11/30/2020					-10,979.78	235,742.95
New Transactions						
Checks and Payments - 1 item						
Transfer	12/01/2020				-2,000.00	-2,000.00
Total Checks and Payments					-2,000.00	-2,000.00
Deposits and Credits - 2 items						
Deposit	12/07/2020				300.00	300.00
Deposit	01/15/2021				148,500.00	148,800.00
Total Deposits and Credits					148,800.00	148,800.00
Total New Transactions					146,800.00	146,800.00
Ending Balance					135,820.22	382,542.95

ACCOUNT NUMBER: 4826301022

01 09385

Statement Period
12/01/20 TO 12/31/20
IM0099002900000000

WATERFORD WATERWAY MANAGEMENT DISTRICT
415 N MILWAUKEE ST
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CHECKING ACCOUNTS

BUS PRIME MONEY MARKET
ACCOUNT NUMBER 4826301022 (Checking)

WATERFORD WATERWAY MANAGEMENT DISTRICT

Interest Paid YTD 2,563.05

DEPOSIT ACCOUNT SUMMARY

Previous Balance as of November 30, 2020	246,742.95
1 Deposits (Plus)	300.00
1 Withdrawals (Minus)	2,000.00
Interest Paid (Plus)	20.75
Ending Balance as of December 31, 2020	245,063.70

Deposits and Other Credits

Date	Amount	Description
Dec 07	300.00	TELLER DEPOSIT
Dec 31	20.75	INTEREST PAID

Withdrawals and Other Debits

Date	Amount	Description
Dec 01	2,000.00	PC TRANSFER DEBIT

Daily Balance Summary

Date	Balance	Date	Balance
Nov 30	246,742.95	Dec 07	245,042.95
Dec 01	244,742.95	Dec 31	245,063.70

Statement Period Rates

Effective	Dec 01, 2020	Balance	Rate
		ZERO to	4,999 0.050 %
		5,000 to	9,999 0.050 %
		10,000 to	24,999 0.050 %
		25,000 to	49,999 0.050 %
		50,000 to	99,999 0.100 %
		100,000 to	249,999 0.100 %
		250,000 to	499,999 0.100 %
		500,000 to	999,999 0.100 %
		1,000,000 to	99,999,999,999 0.100 %

Waterford Waterway Management District
Reconciliation Detail
Money Market 2 - BMO, Period Ending 12/31/2020

Type	Date	Num	Name	Clr	Amount	Balance
Beginning Balance						246,742.95
Cleared Transactions						
Checks and Payments - 1 item						
Transfer	12/01/2020			X	-2,000.00	-2,000.00
Total Checks and Payments					-2,000.00	-2,000.00
Deposits and Credits - 2 items						
Deposit	12/07/2020			X	300.00	300.00
Deposit	12/31/2020			X	20.75	320.75
Total Deposits and Credits					320.75	320.75
Total Cleared Transactions					-1,679.25	-1,679.25
Cleared Balance					-1,679.25	245,063.70
Uncleared Transactions						
Checks and Payments - 1 item						
Transfer	11/23/2020				-11,000.00	-11,000.00
Total Checks and Payments					-11,000.00	-11,000.00
Total Uncleared Transactions					-11,000.00	-11,000.00
Register Balance as of 12/31/2020					-12,679.25	234,063.70
New Transactions						
Deposits and Credits - 1 item						
Deposit	01/15/2021				148,500.00	148,500.00
Total Deposits and Credits					148,500.00	148,500.00
Total New Transactions					148,500.00	148,500.00
Ending Balance					135,820.75	382,563.70

5:03 PM

01/28/21

Accrual Basis

Waterford Waterway Management District
Claims Report
All Transactions

Type	Date	Num	Name	Memo	Split	Open Balance
Bill	12/31/2020		Southern Lakes Newspapers,LLC	EcoHarvester Bid Ads	Contingency	-57.81
Bill	01/26/2021	2101	Your Store All	Unit #19, Building #1, 1/1/2021-12/31/2021	Administrative	-385.00
Total						<u><u>-442.81</u></u>

9:25 AM

01/24/21

Accrual Basis

Waterford Waterway Management District
Payments Made
November 22, 2020 through January 28, 2021

<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Amount</u>
Nov 22, '20 - Jan 28, 21			
11/22/2020	Explore Waterford	2021 Membership	-108.00
11/23/2020	Alex Abendschein	Zoom 11/20-12/19, Constant Contact 10/6-12/5	-105.84
11/23/2020	Clearwater Plant Harvesters	Tichigan lake harvesting 7/27-8/1	-12,850.00
11/23/2020	Wisconsin State Lab of Hygiene	August Testing in Waterford Lake, Tichigan, Fox River, ...	-852.00
12/08/2020	Gregory Horeth	Quickbooks Pro Plus 2021	-209.99
12/08/2020	Margaret Shoptaw	QuickBooks Pro Plus 2021	-199.99
12/20/2020	Zoom Video Communications	Zoom 12/20-1/19	-15.74
01/01/2021	Constant Contact	Monthly Website Hosting	-45.00
01/11/2021	Constant Contact	Annual Website Hosting	-378.00
01/20/2021	Zoom Video Communications	Zoom 1/20-2/19	-15.74
			<hr/>
Nov 22, '20 - Jan 28, 21			<u><u>-14,780.30</u></u>



Waterford Waterway Management District
Information and Education Committee
1.25.2021

Chairperson: Alex Abendschein

Committee Members: Megan Dickenson-Corey, Maureen Vander Sanden, Brandon Begotka, and Patty Schilz

Website Development: The new website is launched and live. Please take some time and if you see changes or edits please send them to Alex at Alex.Abendschein@marquette.edu our team will continue to develop the website over time, but we are excited about where the new website is at.

Specifically, Megan Dickenson-Corey is working to develop a Tichigan History page. Over the past few months the Tichigan History page has exploded with content and stories of our waterway. Our team will be actively working to engage with those who have information and add it to our history page.

Constant Contact Costs: We setup a pre-planned 12-month payment which saved us 30% on our costs. This puts the total cost for email communications and website at less than \$400 annually. It is important to note that as we gain more contacts we should expect to pay more, but not a significant increase.

Monthly Newsletter: Maureen Vander Sanden will be heading up our e-newsletters. Her experience as a writer will be invaluable to the commission and our riparian owners. As the co-founder of the Tichigan Lake Yakers she is very well connected throughout the community. Our goal is to put out more than four e-newsletters in addition to our printed newsletters. Please be sure to sign-up for the newsletter and stay engaged!

Special Meeting Notifications: The meeting information is posted on the new website including links to register for the meeting. We have explored and provided registration to ZOOM for the special meeting. Riparian owners wishing to attend the special meeting via ZOOM must register prior to the meeting to ensure verification.



**Waterford Waterway Management District
Navigation and Hydraulic Management Committee Report
01.25.2021**

The ESR Committee called an additional meeting on December 17 in conjunction with the Information and Education Committee. The purpose of the meeting was to inform the board and seek approval from the board to move forward with the proposal from SCS Engineering for a peer review of the proposed Pilot Project and/or alternative suggestions as well as approval to increase funding for navigational buoys and safety. The board approved both motions, in the amounts of \$7,500 and \$3,000, respectively.

The committee sought out firms with environmental engineering experience and was only able to find two firms (in addition to the 3rd and current firm, GRAEF) with the proper backgrounds for this type of work. Both were asked to bid and SCS was the lowest bidder. The peer review was awarded to SCS Engineering on December 18 after some slight modifications to their proposal that were voiced by other board members. Since January the committee has been in communication with the lead engineer each week and will have a final report in early February. At that point we will either have a recommendation to continue with the proposed Pilot Project or an alternative.

The committee also recently began investigating the potential for use of aeration equipment for removal of muck in deeper waters as recommended by one of our riparian owners. Aeration equipment is not cost effective in our shallow bays.

The original ESR budget for 2021 has been modified from its original amount as the \$155,000 project could only be completed in 2021 if it had started in August of 2020. The design and bidding phase of the project is still budgeted for 2021, however the construction and implementation cannot be completed this fiscal year, so those funds were modified and removed from the budget and will be part of the 2022 budget if the peer review finds the pilot project to be our best course of action. The committee revised the budget, including contingencies, to \$50,000 for the remainder of 2021.

The Navigation and Hydraulic Management Committee will continue to aggressively pursue the most cost-effective way to deepen our navigational channels in the river, bays, and lake to allow for the enjoyment and use of our riparian owners' recreational vehicles.