

Waterford Waterway Management District

Minutes

Saturday September 28, 2024

This meeting was held in person after the Annual Meeting at the
Tichigan Lake Lions Club

1. Call to order.
 - a. 10:51 AM. Commissioners present: Greg Horeth, Grant Horn, Bill McCormick, Scott Uhler, Dan Schultz, Alex Abendschein, Luke Francois
2. Review and approve meeting minutes from the August monthly meeting
 - a. Cmr. Horn motioned to approve the August monthly meeting minutes. Cmr. Abendschein seconded. Motion carried 7-0.
3. Review and approve claims for September
 - a. Cmr. Francois motioned to approve the claims as presented. Cmr. McCormick seconded. Motion carried 7-0.
4. Election of Officers
 - a. Cmr. Uhler motioned to elect Cmr. Schultz Secretary. Cmr. Horn seconded. Motion carried 7-0.
 - i. Cmr. Schultz was elected Secretary.
 - b. Cmr. Horn motioned to elect Cmr. Francois Treasurer. Cmr. Uhler seconded. Motion carried 7-0.
 - i. Cmr. Francois elected Treasurer
 - c. Cmr. Abendschien motioned to elect Cmr. Horeth Chairman. Cmr. Uhler seconded. Motion carried 7-0.
 - i. Cmr. Horeth elected Chairman
5. Additional Business
 - a. Open Items
 - i. Cmr. Francois motioned to approve cybercriminal insurance of \$100,000 limit though Lexington Insurance Company for a premium of \$659.20. Cmr. Horn seconded. Motion carried 7-0.
 - ii. Cmr. Horn motioned for Approval of Grant Application Resolution and W-9 info for APM application process. Cmr. Uhler seconded. Motion carried 7-0.
6. Adjournment
 - a. Cmr. Horn motioned to adjourn the meeting. Cmr. Schultz seconded. Motion carried 7-0.
 - b. The meeting adjourned at 11:16 am.



**Waterford Waterway Management District
Agenda
Saturday September 28rd, 2024**

**This meeting will be held in person after the Annual Meeting at the Tichigan Lake
Lions Club**

1. Call to Order
2. Review and approve meeting minutes from August Monthly meeting
3. Review and approve Claims for September
4. Election of Officers:
 - a. Secretary
 - b. Treasurer
 - c. Chairman
5. Additional Business
 - a. Open items
 - b. Approval of Resolution and W-9 info for APM Plan grant application process
6. Adjournment



Waterford Waterway Management District Minutes

Wednesday Aug 21, 2024 6PM

This meeting was held in person at the Waterford Town Hall and online using Zoom

1. Call to Order at 6:00 pm. Commissioners present: Greg Horeth, Grant Horn, Alex Abendschein, Bill McCormick, Dan Schultz. Cmr absent-Uhler
2. Review and act on meeting minutes
 - a. Cmr. Schultz motioned to approve the previous Monthly Board Meeting Minutes 7/17/2024 and the additional meeting minutes of 8/6/2024. Cmr. McCormick seconded. Motion carried 6-0.
3. Review and act on Claims
 - a. Cmr. Francois motioned to approve the claims. Cmr. Horn seconded. Amended motion carried 6-0.
 - i. Cmr. McCormick amended the motion to hold off on payment to Midwest Irrigation until timecards or at minimum proper verification are submitted to the APM Chair.
4. Correspondence - None
5. Reports
 - a. Commission
 - i. Chairman's - Report attached
 1. Commission positions term due for election in September
 - a. Commissioners Francois and Horeth
 - i. No other potential candidates have expressed interest.
 2. **Cmr. Horeth motioned to direct Hey & Associates to proceed with the grant writing process for the surface water grant program for writing the grant request to the DNR for the APM plan not to exceed \$2500. Cmr. McCormick seconded. Motion carried 6-0.**
 - ii. Aquatic Plant Management - Report attached
 1. Harvesting update
 - a. The contracts with our providers for APM harvesting expire after this season. RFP's may be necessary.
 2. Herbicidal Treatment Update
 - a. **Cmr. McCormick motioned to approve Wisconsin Lakes and Ponds to do a point intercept survey for EWM in Buena Lake to determine the need for a potential ProcellaCOR application not to exceed \$3000. Commissioner Abendschein seconded. Motion carried 6-0.**
 - iii. Treasurer's Report - Report attached
 1. Budget 2024/2025 preparation
 - a. **Cmr. Francois motioned to approve the FY25 budget as edited for presentation at the annual meeting. Cmr. McCormick seconded. Motion carried 6-0.**
 - i. Final budget numbers edited by committees
 - iv. Information and Education – Report attached
 1. **Cmr. Abendschein motioned to approve utilizing Constant Contact again for the purpose of communicating with riparian owners. Amount not to exceed \$550 annually. Cmr. Horn seconded. Motion carried 6-0.**
 2. **Cmr. Abendschein motioned to approve utilizing Microsoft 365 again for the purpose of commissioner email communication and collaboration. Amount not to exceed \$600 annually. Cmr. McCormick seconded. Motion carried 6-0.**
 - v. Legislative – Report attached
 - vi. Special Projects – Report attached
 1. Waukesha Diversion Chart review
 - a. Discussed in Chairmans report
 2. Boaters Downtown Access Pier Project

- a. The main reason only one bid was received and high (\$66,000) for the pier was that the two RFP's that the Village put out had a short project completion time of October 2024. This restricted potential bidders occurred do to most contractors' schedules already booked. The WWMD will re-engage the Village to encourage a new RFP with a longer timeline for project completion, which will likely bring down the cost. Unanimous consent among the commissioners to continue to pursue the project and an additional \$6000 allocated in the FY25 budget which reflects the potential increase in the bidding process
 - 3. Fish ordered for stocking
 - a. Cmr. McCormick placed the order for 2000 walleye, 1000 crappie, 1000 small mouth bass to be delivered in the third week of September.
 - vii. Navigation Access/Hydraulic Management – Report attached
 - 1. Quarry review update
 - b. Approval of Commission Reports
 - i. Cmr. Abendschein motioned to approve the commission reports. Cmr. McCormick seconded. Motion carried 6-0.
- 6. Community Regulatory Reports
 - a. Town of Waterford
 - i. WWMD updated the Town on APM harvesting status at the last meeting
 - b. Village of Waterford
 - i. Mr. Carl Strasser is not present.
 - c. Fox River Commission
 - i. Cmr. Horn reports requests for grants excede available funds from the FRC. Clearly they have considerable work to do in order to restructure their financial support potential
 - d. C.A.U.S.E.
- 7. Previous Business
- 8. New Business
- 9. Public's opportunity to address the Board
 - a. Tom Mroczkowski
 - i. Concern about potential pier cost overruns, but supportive of the project.
- 10. September's Annual Meeting
 - a. September 28th Lion's Club 8-11am
- 11. Remaining Meetings this year will be third Thursdays 6 pm which follows the schedule that was established at the beginning of the year
 - a. October 17th and November 21st
- 12. Adjournment
 - a. Cmr. Abendschein motioned to adjourn the meeting. Cmr. Horeth seconded. Motion carried 6-0.
 - b. Meeting adjourned at 7:17 pm.

Waterford Waterway Management District

Claims Report

All Dates

DATE	TRANSACTION TYPE	NUM	DUE DATE	AMOUNT	OPEN BALANCE
Cloudflare					
08/21/2024	Bill	IN-7582647	08/31/2024	9.77	9.77
Total for Cloudflare				\$9.77	\$9.77
Constant Contact					
08/21/2024	Bill		09/21/2024	81.00	81.00
Total for Constant Contact				\$81.00	\$81.00
Corey Oil, LTD (262) 966-0868					
08/19/2024	Bill		08/29/2024	2,140.45	2,140.45
Total for Corey Oil, LTD				\$2,140.45	\$2,140.45
Diana Anderson					
07/17/2024	Bill		07/27/2024	119.88	119.88
07/31/2024	Bill	2024-07	08/10/2024	500.00	500.00
Total for Diana Anderson				\$619.88	\$619.88
Inland Lake Harvester, Inc.					
08/14/2024	Bill	4284	08/24/2024	81.12	81.12
08/14/2024	Bill	4227	08/24/2024	260.00	260.00
Total for Inland Lake Harvester, Inc.				\$341.12	\$341.12
Midwest Irrigation					
08/16/2024	Bill	T1624	09/15/2024	5,400.00	5,400.00
07/31/2024	Bill	81624	09/19/2024	41,124.00	41,124.00
Total for Midwest Irrigation				\$46,524.00	\$46,524.00
Plugged Pipes LLC (414) 588-9110					
08/09/2024	Bill	20414	08/19/2024	900.00	900.00
Total for Plugged Pipes LLC				\$900.00	\$900.00
Pomps Tire Service (262) 782-7757					
07/31/2024	Bill	60345735	08/30/2024	367.19	367.19
Total for Pomps Tire Service				\$367.19	\$367.19
Ron Citgo Gas					
08/02/2024	Bill	2018	08/02/2024	1,347.30	1,347.30
Total for Ron Citgo Gas				\$1,347.30	\$1,347.30
Southern Lakes Newspapers, LLC					
07/18/2024	Bill	458695	08/31/2024	44.43	44.43
Total for Southern Lakes Newspapers, LLC				\$44.43	\$44.43
Waterford Police Department (262) 534-2119					
08/16/2024	Bill	2024-07	08/30/2024	1,500.00	1,500.00
Total for Waterford Police Department				\$1,500.00	\$1,500.00
Wisconsin Lake & Pond Resources LLC (920) 872-2032					
07/31/2024	Bill	INV-24-63910	09/29/2024	1,908.00	1,908.00

DATE	TRANSACTION TYPE	NUM	DUE DATE	AMOUNT	OPEN BALANCE
Total for Wisconsin Lake & Pond Resources LLC				\$1,908.00	\$1,908.00
TOTAL				\$55,783.14	\$55,783.14

Waterford Waterway Management District

Payments Made

July 18 - August 21, 2024

DATE	NUM	VENDOR	AMOUNT
Checking - CSB			
07/18/2024	ECH	Us Postal Service	-120.00
07/18/2024	992039	Gregory Horeth	-50.00
07/24/2024	7628POS	Bill McCormick	-342.71
07/24/2024	992036	Aquarius Systems	-2,914.03
07/24/2024	992040	Inland Lake Harvester, Inc.	-65.00
07/31/2024	992038	Diana Anderson	-528.91
Total for Checking - CSB			\$ -4,020.65

Waterford Waterway Management District

Payments Made

July 18 - August 21, 2024

DATE	NUM	VENDOR	AMOUNT
Checking - CSB			
07/18/2024	ECH	Us Postal Service	-120.00
07/18/2024	992039	Gregory Horeth	-50.00
07/24/2024	7628POS	Bill McCormick	-342.71
07/24/2024	992036	Aquarius Systems	-2,914.03
07/24/2024	992040	Inland Lake Harvester, Inc.	-65.00
07/31/2024	992038	Diana Anderson	-528.91
Total for Checking - CSB			\$ -4,020.65

WWMD
Chairman's Report
August 21th, 2024

- Continued working with Dan and Tom M tracking Dam Levels and Precipitation amount.
 - Followed up with Bob Anders to thank him for following the levels and trying to work towards the higher end of the level authorizations during June July and August
 - Charts were forwarded to the Town and the Village as well for their records
 - Presented info to the Racine County Land and Water Conservation committee
- Call with HA to begin coordination of the grant opportunity for the APM Plan which will be required in 2025 for the DNR requirements
- Finalization for 2024/2025 budgeting process
 - Submitted Admin estimates for '24 remaining costs and assumed '25
 - Final plan review and coordinated with the commissioners
- Responded to Riparian comments regarding weed harvesting and treatment efforts-All fairly standard during this time of year
- Posted the required election of commissioner's information in the Waterford Post and on the website which are addressed during the annual meeting-Completed
- Annual meeting Preparation:
 - Started presentation
 - Confirmed location at the Lion's Club
 - As noted earlier posted the election of commissioners requirements
 - Budget completed for review and approval
 - Beginning the entire package for the annual meeting



APM Chairmans Report

August 21, 2024

By: Bill McCormick

Harvesting:

Our mechanical harvesting operations have been slowed down since late July until around August 15th as we experienced a hydraulic hose line leak that resulted in water getting into the hydraulic tank causing a pump to cavitate. Aquarius had the manufacturer of the pump come out to the waterway and investigate the problem, they recommended that we flush out the oil and remove it and then replace it with new oil. Aquarius wanted to charge us approximately \$3,400 to perform this work in the field, we were able to contact Corey Oil where Aquarius and Inland Lakes purchase their oil and they came out and performed the work while members of our labor crew watched and they did the work for approximately \$2,200.00.

Being down to one harvester for approximately 3-weeks and with a surgency in weed growth late in the season has the harvesting operations behind in many areas. The plan right now is to continue with our weed harvesting until the last week in August where we will coordinate with the transport company to bring the harvesters and barge in for winterization from the respective manufacturers.

Status of EWM:

EWM is returning to Buena Lake, which may require the WWMD board to consider budgeting in 2025 for a ProcellaCore treatment in that area of the waterway as it's been four years since our last treatment and the manufacturer of the product guarantee's the results for approximately three years. The APM Chairman will be consulting with Wisconsin Lakes and Ponds to see if they feel a treatment will be necessary.



1500 Main Street, Union Grove, WI 53182

RETURN SERVICE REQUESTED

WATERFORD WATERWAY
MANAGEMENT DISTRICT
415 N MILWAUKEE ST
WATERFORD WI 53185-4434

Statement Ending 07/31/2024

WATERFORD WATERWAY

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Account Number [REDACTED]

Managing Your Accounts

	MAIN OFFICE	COMMUNITY STATE BANK
	MAILING ADDRESS	1500 MAIN ST UNION GROVE, WI 53182
	ONLINE	CSB.BANK
	CUSTOMER SUPPORT	262.878.3763



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Summary of Accounts



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Account Type	Account Number	Ending Balance
MUNI CKING W/INT	[REDACTED]	\$3,366.56

MUNI CKING W/INT-

Account Summary			Interest Summary	
Date	Description	Amount	Description	Amount
06/29/2024	Beginning Balance	\$60,253.23	Interest Earned From 06/29/2024 Through 07/31/2024	
	2 Credit(s) This Period	\$5,005.16	Annual Percentage Yield Earned	0.20%
	12 Debit(s) This Period	\$61,891.83	Interest Days	33
07/31/2024	Ending Balance	\$3,366.56	Interest Earned	\$5.16
			Interest Paid This Period	\$5.16
			Interest Paid Year-to-Date	\$14.46
			Average Ledger Balance	\$28,557.83

Account Activity

Post Date	Description	Debits	Credits	Balance
06/29/2024	Beginning Balance			\$60,253.23
07/01/2024	CHECK # 992036	\$312.00		\$59,941.23
07/02/2024	Transfer for Citgo Fuel Bill		\$5,000.00	\$64,941.23
07/02/2024	CHECK # 992031	\$1,500.00		\$63,441.23
07/02/2024	CHECK # 992035	\$19,730.88		\$43,710.35
07/03/2024	CHECK # 992032	\$469.32		\$43,241.03
07/08/2024	CHECK # 2016	\$1,477.89		\$41,763.14
07/12/2024	CHECK # 992034	\$3,000.00		\$38,763.14
07/18/2024	373311 PURCHASE USPS PO BOXES ON 800-3447779 DC 72956644 373311	\$120.00		\$38,643.14
07/19/2024	CHECK # 992033	\$31,910.00		\$6,733.14
07/24/2024	BILL MCCORMICK ONLINE PMT CKFXXXXX7628POS	\$342.71		\$6,390.43
07/24/2024	CHECK # 992040	\$65.00		\$6,325.43
07/25/2024	CHECK # 992036	\$2,914.03		\$3,411.40
07/30/2024	CHECK # 992039	\$50.00		\$3,361.40
07/31/2024	INTEREST		\$5.16	\$3,366.56
07/31/2024	Ending Balance			\$3,366.56

Checks Cleared

Check #	Date	Amount	Check #	Date	Amount	Check #	Date	Amount
2016	07/08/2024	\$1,477.89	992034	07/12/2024	\$3,000.00	992039*	07/30/2024	\$50.00
992031*	07/02/2024	\$1,500.00	992035	07/02/2024	\$19,730.88	992040	07/24/2024	\$65.00
992032	07/03/2024	\$469.32	992036	07/01/2024	\$312.00			
992033	07/19/2024	\$31,910.00	992036	07/25/2024	\$2,914.03			

* Indicates skipped check number

Daily Balances

Date	Amount	Date	Amount	Date	Amount
07/01/2024	\$59,941.23	07/12/2024	\$38,763.14	07/25/2024	\$3,411.40
07/02/2024	\$43,710.35	07/18/2024	\$38,643.14	07/30/2024	\$3,361.40
07/03/2024	\$43,241.03	07/19/2024	\$6,733.14	07/31/2024	\$3,366.56
07/08/2024	\$41,763.14	07/24/2024	\$6,325.43		

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Waterford Waterway Management District
Checking - CSB, Period Ending 07/31/2024

RECONCILIATION REPORT

Reconciled on: 08/12/2024

Reconciled by: Diana Anderson

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance	60,253.23
Interest earned	5.16
Checks and payments cleared (12)	-61,891.83
Deposits and other credits cleared (1)	5,000.00
Statement ending balance	3,366.56
Uncleared transactions as of 07/31/2024	-500.00
Register balance as of 07/31/2024	2,866.56

Details				
Checks and payments cleared (12)				
DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/21/2024	Bill Payment	992032	Inland Lake Harvester, Inc.	-469.32
06/21/2024	Bill Payment	992034	Waterford Police Services	-3,000.00
06/21/2024	Bill Payment	992036	Stafford Rosenbaum, LLP	-312.00
06/21/2024	Bill Payment	992031	Hey and Associates, Inc.	-1,500.00
06/21/2024	Bill Payment	992035	Wisconsin Lake & Pond Reso...	-19,730.88
06/21/2024	Bill Payment	992033	Midwest Irrigation	-31,910.00
07/02/2024	Bill Payment	2016	Ron Citgo Gas	-1,477.89
07/18/2024	Bill Payment	ECH	Us Postal Service	-120.00
07/18/2024	Bill Payment	992039	Gregory Horeth	-50.00
07/24/2024	Bill Payment	992040	Inland Lake Harvester, Inc.	-65.00
07/24/2024	Bill Payment	7628POS	Bill McCormick	-342.71
07/24/2024	Bill Payment	992036	Aquarius Systems	-2,914.03
Total				-61,891.83

Deposits and other credits cleared (1)				
DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
07/02/2024	Transfer			5,000.00
Total				5,000.00

Additional Information				
Uncleared checks and payments as of 07/31/2024				
DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/21/2024	Bill Payment	2030	Diana Anderson	-500.00
Total				-500.00



1500 Main Street, Union Grove, WI 53182

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WATERFORD WATERWAY
MANAGEMENT DISTRICT
415 N MILWAUKEE ST
WATERFORD WI 53185-4434

Statement Ending 07/31/2024

WATERFORD WATERWAY

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Account Number [REDACTED] 8

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Account Type	Account Number	Ending Balance
MUNICIPAL MMIA	[REDACTED]	\$543,829.68

MUNICIPAL MMIA

Account Summary			Interest Summary	
Date	Description	Amount	Description	Amount
06/29/2024	Beginning Balance	\$547,626.72	Interest Earned From 06/29/2024 Through 07/31/2024	
	1 Credit(s) This Period	\$1,202.96	Annual Percentage Yield Earned	2.48%
	1 Debit(s) This Period	\$5,000.00	Interest Days	33
07/31/2024	Ending Balance	\$543,829.68	Interest Earned	\$1,202.96
			Interest Paid This Period	\$1,202.96
			Interest Paid Year-to-Date	\$7,681.93
			Average Ledger Balance	\$543,081.26

Account Activity

Post Date	Description	Debits	Credits	Balance
06/29/2024	Beginning Balance			\$547,626.72
07/02/2024	Transfer for Citgo Fuel Bill	\$5,000.00		\$542,626.72
07/31/2024	INTEREST		\$1,202.96	\$543,829.68
07/31/2024	Ending Balance			\$543,829.68

Daily Balances

Date	Amount	Date	Amount
07/02/2024	\$542,626.72	07/31/2024	\$543,829.68

Overdraft and Returned Item Fees

	Total for this period	Total year-to-date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

Waterford Waterway Management District
Money Market - CSB, Period Ending 02/29/2024

RECONCILIATION REPORT

Reconciled on: 03/10/2024

Reconciled by: Diana Anderson

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance	448,899.72
Interest earned	891.28
Checks and payments cleared (2)	-9,200.00
Deposits and other credits cleared (2)	199,500.00
Statement ending balance	640,091.00
Register balance as of 02/29/2024	640,091.00

Details

Checks and payments cleared (2)				
DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
02/05/2024	Transfer			-1,000.00
02/20/2024	Transfer			-8,200.00
Total				-9,200.00
Deposits and other credits cleared (2)				
DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
02/20/2024	Receive Payment	3448	Town of Waterford	140,625.00
02/20/2024	Receive Payment	73824	Village of Waterford	58,875.00
Total				199,500.00

Waterford Waterway Management District

Budget vs. Actuals: FY24 Budget - FY24 P&L

October 1, 2023 - August 21, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Grant Income		24,800.00	-24,800.00	
Other		6,000.00	-6,000.00	
Interest Income	8,708.78		8,708.78	
Total Other	8,708.78	6,000.00	2,708.78	145.15 %
Special Charge Revenue	370,875.00	370,000.00	875.00	100.24 %
Total Income	\$379,583.78	\$400,800.00	\$ -21,216.22	94.71 %
GROSS PROFIT	\$379,583.78	\$400,800.00	\$ -21,216.22	94.71 %
Expenses				
Administrative				
Admin Insurance	3,465.80	3,500.00	-34.20	99.02 %
Education Registrations		100.00	-100.00	
Meetings	44.43	1,500.00	-1,455.57	2.96 %
Office Supplies	187.99	1,000.00	-812.01	18.80 %
Postage & P.O. Box Fee	120.00	125.00	-5.00	96.00 %
Professional Expense	14,340.00	25,000.00	-10,660.00	57.36 %
Public Safety	4,500.00	6,100.00	-1,600.00	73.77 %
Storage & Misc	495.00	500.00	-5.00	99.00 %
Total Administrative	23,153.22	37,825.00	-14,671.78	61.21 %
Aquatic Plant				
AIS Treatment	1,908.00	25,000.00	-23,092.00	7.63 %
APM Contingency		10,000.00	-10,000.00	
APM Insurance	3,775.00	6,000.00	-2,225.00	62.92 %
Contingency	2,500.00		2,500.00	
Equipment Maint. & Upgrades	16,440.65	20,000.00	-3,559.35	82.20 %
Fuel	5,306.72	16,800.00	-11,493.28	31.59 %
Labor	70,334.00	92,160.00	-21,826.00	76.32 %
Launch Improvements		20,000.00	-20,000.00	
Navigation Treatments	19,730.88	25,000.00	-5,269.12	78.92 %
Permitting		5,000.00	-5,000.00	
Storage	3,900.00	3,500.00	400.00	111.43 %
Towing		3,500.00	-3,500.00	
Truck Lease	2,700.00	7,000.00	-4,300.00	38.57 %
Weed Offload Sites		5,000.00	-5,000.00	
Total Aquatic Plant	126,595.25	238,960.00	-112,364.75	52.98 %
Contingency		10,000.00	-10,000.00	
Depreciation Expense				
Aquarius HM-620 Harvester Depreciation	22,112.50	26,535.00	-4,422.50	83.33 %
Aquarius TR-34 Trailer Depreciation	2,041.60	2,449.92	-408.32	83.33 %
Inland Lakes ILH7-450 Harvester Depreciation	13,416.60	16,099.92	-2,683.32	83.33 %
Trailer Conveyor Depreciation	6,333.30	7,599.96	-1,266.66	83.33 %
Transfer Barge Depreciation	20,000.00	24,000.00	-4,000.00	83.33 %
Total Depreciation Expense	63,904.00	76,684.80	-12,780.80	83.33 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Dredging/ESR				
Engineering	1,500.00	45,000.00	-43,500.00	3.33 %
Legal	312.00	7,000.00	-6,688.00	4.46 %
Mailings & Administrative		2,300.00	-2,300.00	
Meeting Space Rental		1,000.00	-1,000.00	
Total Dredging/ESR	1,812.00	55,300.00	-53,488.00	3.28 %
Finance				
Grant Solicitation		15,000.00	-15,000.00	
Total Finance		15,000.00	-15,000.00	
Marketing, Info & Education				
Communication Management	787.54	1,000.00	-212.46	78.75 %
Community Events & Sponsorship	108.00	750.00	-642.00	14.40 %
Printed Newsletters	390.00	3,500.00	-3,110.00	11.14 %
Printing Services	805.23	1,000.00	-194.77	80.52 %
Website Hosting/Email Services	504.00	2,000.00	-1,496.00	25.20 %
Total Marketing, Info & Education	2,594.77	8,250.00	-5,655.23	31.45 %
Special Projects				
Contingency		10,000.00	-10,000.00	
Library Launch Pier		33,600.00	-33,600.00	
Total Special Projects		43,600.00	-43,600.00	
Total Expenses	\$218,059.24	\$485,619.80	\$ -267,560.56	44.90 %
NET OPERATING INCOME	\$161,524.54	\$ -84,819.80	\$246,344.34	-190.43 %
NET INCOME	\$161,524.54	\$ -84,819.80	\$246,344.34	-190.43 %

Waterford Waterway Management District

Balance Sheet

As of August 21, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking - CSB	2,256.65
Money Market - CSB	543,829.68
Total Bank Accounts	\$546,086.33
Accounts Receivable	
Accounts Receivable	9,750.00
Total Accounts Receivable	\$9,750.00
Other Current Assets	
Prepaid Expenses	0.00
Prepaid Inland Marine Insurance	587.00
Prepaid Liability Insurance	590.70
Prepaid Trailer Conv Insurance	168.00
Prepaid Workers Compensation	102.50
Total Prepaid Expenses	1,448.20
Total Other Current Assets	\$1,448.20
Total Current Assets	\$557,284.53
Fixed Assets	
Aquarius HM-620 Harvester	
Accum Depr - Aquarius HM-620 Harvester	-22,112.50
Asset - Aquarius HM-620 Harvester	265,350.00
Total Aquarius HM-620 Harvester	243,237.50
Aquarius TR-34 Trailer	24,500.00
Accum Depr - Aquarius TR-34 Trailer	-2,041.60
Total Aquarius TR-34 Trailer	22,458.40
Inland Lakes ILH7-450 Harvester	
Accum Depr - Inland Lakes ILH7-450 Harvester	-16,619.27
Asset - Inland Lakes ILH7-450 Harvester	160,999.99
Total Inland Lakes ILH7-450 Harvester	144,380.72
Trailer Conveyor	
Accum Depr - Trailer Conveyor	-24,699.87
Asset - Trailer Conveyor	38,000.00
Total Trailer Conveyor	13,300.13
Transfer Barge	
Accum Depr - Transfer Barge	-68,000.00
Asset - Transfer Barge	120,000.00
Total Transfer Barge	52,000.00
Total Fixed Assets	\$475,376.75
TOTAL ASSETS	\$1,032,661.28
LIABILITIES AND EQUITY	
Liabilities	

	TOTAL
Current Liabilities	
Accounts Payable	
Accounts payable	55,692.37
Total Accounts Payable	\$55,692.37
Total Current Liabilities	\$55,692.37
Long-Term Liabilities	
Long Term Portion of Transfer Barge Financing	48,000.00
Total Long-Term Liabilities	\$48,000.00
Total Liabilities	\$103,692.37
Equity	
Retained Earnings	767,444.37
Net Income	161,524.54
Total Equity	\$928,968.91
TOTAL LIABILITIES AND EQUITY	\$1,032,661.28

Waterford Waterway Management District

Profit and Loss by Month
October 2023 - September 2024

	OCT 2023	NOV 2023	DEC 2023	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024	AUG 2024	SEP 2024	TOTAL
Income													
Other													\$0.00
Interest Income	259.18	296.68	456.53	652.10	891.87	1,244.96	1,344.37	1,250.66	1,104.31	1,208.12			\$8,708.78
Total Other	259.18	296.68	456.53	652.10	891.87	1,244.96	1,344.37	1,250.66	1,104.31	1,208.12			\$8,708.78
Special Charge Revenue				370,875.00									\$370,875.00
Total Income	\$259.18	\$296.68	\$456.53	\$371,527.10	\$891.87	\$1,244.96	\$1,344.37	\$1,250.66	\$1,104.31	\$1,208.12	\$0.00	\$0.00	\$379,583.78
GROSS PROFIT	\$259.18	\$296.68	\$456.53	\$371,527.10	\$891.87	\$1,244.96	\$1,344.37	\$1,250.66	\$1,104.31	\$1,208.12	\$0.00	\$0.00	\$379,583.78
Expenses													
Administrative													\$0.00
Admin Insurance	346.58	346.58	346.58	346.58	346.58	346.58	346.58	346.58	346.58	346.58	346.58	346.62	\$4,159.00
Meetings										44.43			\$44.43
Office Supplies		83.95		62.75	12.38					28.91			\$187.99
Postage & P.O. Box Fee										120.00			\$120.00
Professional Expense	500.00	500.00	500.00	7,945.00	2,395.00	500.00		500.00	500.00	1,000.00			\$14,340.00
Public Safety								1,500.00	1,500.00		1,500.00		\$4,500.00
Storage & Misc				495.00									\$495.00
Total Administrative	846.58	930.53	846.58	8,849.33	2,753.96	846.58	346.58	2,346.58	2,346.58	1,539.92	1,846.58	346.62	\$23,846.42
Aquatic Plant													\$0.00
AIS Treatment										1,908.00			\$1,908.00
APM Insurance	377.50	377.50	377.50	377.50	377.50	377.50	377.50	377.50	377.50	377.50	377.50	377.50	\$4,530.00
Contingency							2,500.00						\$2,500.00
Equipment Maint. & Upgrades						885.83	780.00	1,785.00	3,383.35	824.90	8,781.57		\$16,440.65
Fuel									2,481.53	1,477.89	1,347.30		\$5,306.72
Labor								15,640.00	13,570.00	41,124.00			\$70,334.00
Navigation Treatments									19,730.88				\$19,730.88
Storage		2,300.00					1,600.00						\$3,900.00
Truck Lease								2,700.00					\$2,700.00
Total Aquatic Plant	377.50	2,677.50	377.50	377.50	377.50	1,263.33	5,257.50	20,502.50	39,543.26	45,712.29	10,506.37	377.50	\$127,350.25
Depreciation Expense													\$0.00
Aquarius HM-620 Harvester Depreciation	2,211.25	2,211.25	2,211.25	2,211.25	2,211.25	2,211.25	2,211.25	2,211.25	2,211.25	2,211.25	2,211.25	2,211.25	\$26,535.00
Aquarius TR-34 Trailer Depreciation	204.16	204.16	204.16	204.16	204.16	204.16	204.16	204.16	204.16	204.16	204.16	204.16	\$2,449.92
Inland Lakes ILH7-450 Harvester Depreciation	1,341.66	1,341.66	1,341.66	1,341.66	1,341.66	1,341.66	1,341.66	1,341.66	1,341.66	1,341.66	1,341.66	1,341.66	\$16,099.92
Trailer Conveyor Depreciation	633.33	633.33	633.33	633.33	633.33	633.33	633.33	633.33	633.33	633.33	633.33	633.33	\$7,599.96
Transfer Barge Depreciation	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	\$24,000.00
Total Depreciation Expense	6,390.40	6,390.40	6,390.40	6,390.40	6,390.40	6,390.40	6,390.40	6,390.40	6,390.40	6,390.40	6,390.40	6,390.40	\$76,684.80
Dredging/ESR													\$0.00
Engineering									1,500.00				\$1,500.00
Legal									312.00				\$312.00
Total Dredging/ESR									1,812.00				\$1,812.00
Marketing, Info & Education													\$0.00
Communication Management				263.40		157.40		45.87	119.99	119.88	81.00		\$787.54
Community Events & Sponsorship				108.00									\$108.00
Printed Newsletters							390.00						\$390.00
Printing Services								805.23					\$805.23
Website Hosting/Email Services	504.00												\$504.00
Total Marketing, Info & Education	504.00			371.40		157.40	390.00	851.10	119.99	119.88	81.00		\$2,594.77
Total Expenses	\$8,118.48	\$9,998.43	\$7,614.48	\$15,988.63	\$9,521.86	\$8,657.71	\$12,384.48	\$30,090.58	\$50,212.23	\$53,762.49	\$18,824.35	\$7,114.52	\$232,288.24
NET OPERATING INCOME	\$ -7,859.30	\$ -9,701.75	\$ -7,157.95	\$355,538.47	\$ -8,629.99	\$ -7,412.75	\$ -11,040.11	\$ -28,839.92	\$ -49,107.92	\$ -52,554.37	\$ -18,824.35	\$ -7,114.52	\$147,295.54
NET INCOME	\$ -7,859.30	\$ -9,701.75	\$ -7,157.95	\$355,538.47	\$ -8,629.99	\$ -7,412.75	\$ -11,040.11	\$ -28,839.92	\$ -49,107.92	\$ -52,554.37	\$ -18,824.35	\$ -7,114.52	\$147,295.54

Waterford Waterway Management District

Profit and Loss Detail

October 1, 2023 - August 21, 2024

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Ordinary Income/Expenses								
Income								
Other								
Interest Income								
10/31/2023	Deposit	INTEREST				Money Market - CSB	241.73	241.73
10/31/2023	Deposit	INTEREST				Checking - CSB	17.45	259.18
11/30/2023	Deposit	INTEREST				Money Market - CSB	291.66	550.84
11/30/2023	Deposit	INTEREST				Checking - CSB	5.02	555.86
12/29/2023	Deposit	INTEREST				Checking - CSB	0.51	556.37
12/29/2023	Deposit	INTEREST				Money Market - CSB	456.02	1,012.39
01/31/2024	Deposit	INTEREST				Money Market - CSB	651.97	1,664.36
01/31/2024	Deposit	INTEREST				Checking - CSB	0.13	1,664.49
02/29/2024	Deposit	INTEREST				Checking - CSB	0.59	1,665.08
02/29/2024	Deposit	INTEREST				Money Market - CSB	891.28	2,556.36
03/29/2024	Deposit	INTEREST				Money Market - CSB	1,244.24	3,800.60
03/29/2024	Deposit	INTEREST				Checking - CSB	0.72	3,801.32
04/30/2024	Deposit	INTEREST				Checking - CSB	2.96	3,804.28
04/30/2024	Deposit	INTEREST				Money Market - CSB	1,341.41	5,145.69
05/31/2024	Deposit	INTEREST				Money Market - CSB	1,249.07	6,394.76
05/31/2024	Deposit	INTEREST				Checking - CSB	1.59	6,396.35
06/30/2024	Deposit	INTEREST				Checking - CSB	3.31	6,399.66
06/30/2024	Deposit	INTEREST				Money Market - CSB	1,101.00	7,500.66
07/31/2024	Deposit	INTEREST				Money Market - CSB	1,202.96	8,703.62
07/31/2024	Deposit	INTEREST				Checking - CSB	5.16	8,708.78
Total for Interest Income							\$8,708.78	
Total for Other							\$8,708.78	
Special Charge Revenue								
01/01/2024	Invoice	1008	Town of Waterford		Special Charge	Accounts Receivable	308,250.00	308,250.00
01/01/2024	Invoice	1009	Village of Waterford		Special Charge	Accounts Receivable	62,625.00	370,875.00
Total for Special Charge Revenue							\$370,875.00	
Total for Income							\$379,583.78	
Expenses								
Administrative								
Admin Insurance								
10/31/2023	Journal Entry	FY24-01			Monthly Workers Compensation Expense	-Split-	51.25	51.25
10/31/2023	Journal Entry	FY24-01			Monthly Liability Insurance Expense	-Split-	295.33	346.58
11/30/2023	Journal Entry	FY24-02			Monthly Workers Compensation Expense	-Split-	51.25	397.83
11/30/2023	Journal Entry	FY24-02			Monthly Liability Insurance Expense	-Split-	295.33	693.16
12/31/2023	Journal Entry	FY24-03			Monthly Workers Compensation Expense	-Split-	51.25	744.41
12/31/2023	Journal Entry	FY24-03			Monthly Liability Insurance Expense	-Split-	295.33	1,039.74
01/31/2024	Journal Entry	FY24-04			Monthly Workers Compensation Expense	-Split-	51.25	1,090.99
01/31/2024	Journal Entry	FY24-04			Monthly Liability Insurance Expense	-Split-	295.33	1,386.32
02/29/2024	Journal Entry	FY24-05			Monthly Workers Compensation Expense	-Split-	51.25	1,437.57
02/29/2024	Journal Entry	FY24-05			Monthly Liability Insurance Expense	-Split-	295.33	1,732.90
03/31/2024	Journal Entry	FY24-06			Monthly Liability Insurance Expense	-Split-	295.33	2,028.23

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
03/31/2024	Journal Entry	FY24-06			Monthly Workers Compensation Expense	-Split-	51.25	2,079.48
04/30/2024	Journal Entry	FY24-07			Monthly Liability Insurance Expense	-Split-	295.33	2,374.81
04/30/2024	Journal Entry	FY24-07			Monthly Workers Compensation Expense	-Split-	51.25	2,426.06
05/31/2024	Journal Entry	FY24-08			Monthly Liability Insurance Expense	-Split-	295.33	2,721.39
05/31/2024	Journal Entry	FY24-08			Monthly Workers Compensation Expense	-Split-	51.25	2,772.64
06/30/2024	Journal Entry	FY24-09			Monthly Liability Insurance Expense	-Split-	295.33	3,067.97
06/30/2024	Journal Entry	FY24-09			Monthly Workers Compensation Expense	-Split-	51.25	3,119.22
07/31/2024	Journal Entry	FY24-10			Monthly Liability Insurance Expense	-Split-	295.33	3,414.55
07/31/2024	Journal Entry	FY24-10			Monthly Workers Compensation Expense	-Split-	51.25	3,465.80
Total for Admin Insurance							\$3,465.80	
Meetings								
07/18/2024	Bill	458695	Southern Lakes Newspapers, LLC		Article Election of Commissioners	Accounts payable	44.43	44.43
Total for Meetings							\$44.43	
Office Supplies								
11/02/2023	Expense		EaseUS		EaseUS PDF Editor	Checking - CSB	83.95	83.95
01/05/2024	Bill	G036162808 Invoice Da	Microsoft			Accounts payable	62.75	146.70
02/08/2024	Bill		Gregory Horeth		1099 for 2023	Accounts payable	12.38	159.08
07/16/2024	Bill	2024-06	Diana Anderson		three ring binder and daily dividers apm loads	Accounts payable	28.91	187.99
Total for Office Supplies							\$187.99	
Postage & P.O. Box Fee								
07/02/2024	Bill		Us Postal Service		Annual PO Box Renewal	Accounts payable	120.00	120.00
Total for Postage & P.O. Box Fee							\$120.00	
Professional Expense								
10/23/2023	Bill	2023-10	Diana Anderson		Oct Admin Expense	Accounts payable	500.00	500.00
11/28/2023	Bill	2023-11	Diana Anderson		Nov Admin Expenses	Accounts payable	500.00	1,000.00
12/31/2023	Bill	2023-12	Diana Anderson		Dec Admin Expenses	Accounts payable	500.00	1,500.00
01/05/2024	Bill		Intuit		Quickbook annual membership	Accounts payable	970.00	2,470.00
01/26/2024	Bill	BT2669423	Baker Tilly Virchow Krause, LLP		FY23 Audit	Accounts payable	6,475.00	8,945.00
01/31/2024	Bill	2024-01	Diana Anderson		January Admin Expense	Accounts payable	500.00	9,445.00
02/21/2024	Bill		Fredrikson & Byron, P.A.			Accounts payable	395.00	9,840.00
02/28/2024	Bill	BT2692946	Baker Tilly Virchow Krause, LLP		FY23 audit	Accounts payable	1,500.00	11,340.00
02/29/2024	Bill	2024-02	Diana Anderson		Feb Admin Expenses	Accounts payable	500.00	11,840.00
03/31/2024	Bill	2024-03	Diana Anderson		March Admin Expenses	Accounts payable	500.00	12,340.00
05/10/2024	Bill	2024-04	Diana Anderson		April Admin Expenses	Accounts payable	500.00	12,840.00
06/01/2024	Bill	2024-05	Diana Anderson		May Admin Expenses	Accounts payable	500.00	13,340.00
07/16/2024	Bill	2024-06	Diana Anderson		June's Admin Expenses	Accounts payable	500.00	13,840.00
07/31/2024	Bill	2024-07	Diana Anderson		July Admin Expenses	Accounts payable	500.00	14,340.00
Total for Professional Expense							\$14,340.00	
Public Safety								
05/01/2024	Bill	May2024	Waterford Police Services			Accounts payable	1,500.00	1,500.00
06/01/2024	Bill	june2024	Waterford Police Services			Accounts payable	1,500.00	3,000.00
08/16/2024	Bill	2024-07	Waterford Police Department		Public Safety Labor July 2024	Accounts payable	1,500.00	4,500.00
Total for Public Safety							\$4,500.00	
Storage & Misc								
01/26/2024	Bill	2401	Your Store All		5x10 unit #19	Accounts payable	495.00	495.00
Total for Storage & Misc							\$495.00	
Total for Administrative							\$23,153.22	
Aquatic Plant								

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
AIS Treatment								
07/31/2024	Bill	INV-24-63910	Wisconsin Lake & Pond Resources LLC		Flumigard Treatment	Accounts payable	1,908.00	1,908.00
Total for AIS Treatment							\$1,908.00	
APM Insurance								
10/31/2023	Journal Entry	FY24-01			Monthly Inland Marine Insurance Expense	-Split-	293.50	293.50
10/31/2023	Journal Entry	FY24-01			Monthly Trailer Conveyor Insurance Expense	-Split-	84.00	377.50
11/30/2023	Journal Entry	FY24-02			Monthly Trailer Conveyor Insurance Expense	-Split-	84.00	461.50
11/30/2023	Journal Entry	FY24-02			Monthly Inland Marine Insurance Expense	-Split-	293.50	755.00
12/31/2023	Journal Entry	FY24-03			Monthly Inland Marine Insurance Expense	-Split-	293.50	1,048.50
12/31/2023	Journal Entry	FY24-03			Monthly Trailer Conveyor Insurance Expense	-Split-	84.00	1,132.50
01/31/2024	Journal Entry	FY24-04			Monthly Trailer Conveyor Insurance Expense	-Split-	84.00	1,216.50
01/31/2024	Journal Entry	FY24-04			Monthly Inland Marine Insurance Expense	-Split-	293.50	1,510.00
02/29/2024	Journal Entry	FY24-05			Monthly Trailer Conveyor Insurance Expense	-Split-	84.00	1,594.00
02/29/2024	Journal Entry	FY24-05			Monthly Inland Marine Insurance Expense	-Split-	293.50	1,887.50
03/31/2024	Journal Entry	FY24-06			Monthly Inland Marine Insurance Expense	-Split-	293.50	2,181.00
03/31/2024	Journal Entry	FY24-06			Monthly Trailer Conveyor Insurance Expense	-Split-	84.00	2,265.00
04/30/2024	Journal Entry	FY24-07			Monthly Trailer Conveyor Insurance Expense	-Split-	84.00	2,349.00
04/30/2024	Journal Entry	FY24-07			Monthly Inland Marine Insurance Expense	-Split-	293.50	2,642.50
05/31/2024	Journal Entry	FY24-08			Monthly Inland Marine Insurance Expense	-Split-	293.50	2,936.00
05/31/2024	Journal Entry	FY24-08			Monthly Trailer Conveyor Insurance Expense	-Split-	84.00	3,020.00
06/30/2024	Journal Entry	FY24-09			Monthly Trailer Conveyor Insurance Expense	-Split-	84.00	3,104.00
06/30/2024	Journal Entry	FY24-09			Monthly Inland Marine Insurance Expense	-Split-	293.50	3,397.50
07/31/2024	Journal Entry	FY24-10			Monthly Trailer Conveyor Insurance Expense	-Split-	84.00	3,481.50
07/31/2024	Journal Entry	FY24-10			Monthly Inland Marine Insurance Expense	-Split-	293.50	3,775.00
Total for APM Insurance							\$3,775.00	
Contingency								
04/01/2024	Bill	2034	Tom Greil Farm		Weed offloading service fee for FY24	Accounts payable	2,500.00	2,500.00
Total for Contingency							\$2,500.00	
Equipment Maint. & Upgrades								
03/20/2024	Check	7628POS	Inland Lake Harvester, Inc.		Harvester maintenance	Checking - CSB	885.83	885.83
04/30/2024	Bill	4147	Inland Lake Harvester, Inc.		Install Paddle Wheels for the 2024 season	Accounts payable	780.00	1,665.83
05/21/2024	Check	664503	Ray Towing			Checking - CSB	1,155.00	2,820.83
05/21/2024	Check	666297	Ray Towing			Checking - CSB	630.00	3,450.83
06/11/2024	Bill	4209	Inland Lake Harvester, Inc.		LED lights	Accounts payable	65.00	3,515.83
06/11/2024	Bill	4207	Inland Lake Harvester, Inc.		Trailer welding	Accounts payable	404.32	3,920.15
06/19/2024	Bill	224161	Aquarius Systems		Transfer barge	Accounts payable	2,914.03	6,834.18
07/01/2024	Bill		Bill McCormick		life vests	Accounts payable	316.47	7,150.65
07/01/2024	Bill		Bill McCormick		throwable floatation	Accounts payable	26.24	7,176.89
07/03/2024	Bill	4237	Inland Lake Harvester, Inc.		Trailer lights Conveyor Trailer	Accounts payable	65.00	7,241.89
07/16/2024	Bill		Gregory Horeth		Dirt for lot where trees were removed for storage	Accounts payable	50.00	7,291.89
07/31/2024	Bill	60345735	Pomps Tire Service		Tire on Trailer	Accounts payable	367.19	7,659.08
08/09/2024	Bill	20414	Plugged Pipes LLC		pumping out the weed disposal pit at Tom Griel's farm.	Accounts payable	900.00	8,559.08
08/14/2024	Bill	4284	Inland Lake Harvester, Inc.		Grease	Accounts payable	81.12	8,640.20
08/14/2024	Bill	4227	Inland Lake Harvester, Inc.		Grease, belt check,	Accounts payable	260.00	8,900.20
08/16/2024	Bill	T1624	Midwest Irrigation		Truck Lease June, July, Aug	Accounts payable	5,400.00	14,300.20
08/19/2024	Bill		Corey Oil, LTD		removing and installation of the hydraulic fluid for the Aquarius harvester.	Accounts payable	2,140.45	16,440.65
Total for Equipment Maint. & Upgrades							\$16,440.65	
Fuel								
06/18/2024	Bill		Ron Citgo Gas			Accounts payable	2,481.53	2,481.53
07/02/2024	Bill	2016	Ron Citgo Gas		Gas	Accounts payable	1,477.89	3,959.42
08/02/2024	Bill	2018	Ron Citgo Gas			Accounts payable	1,347.30	5,306.72

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Total for Fuel							\$5,306.72	
Labor								
05/13/2024	Bill	Invoice-515	Midwest Irrigation		Labor for weed cutting. May 13th-May 31st	Accounts payable	14,214.00	14,214.00
05/13/2024	Bill	Invoice-515	Midwest Irrigation		Labor for equipment launch	Accounts payable	1,426.00	15,640.00
06/17/2024	Bill	Invoice-61524	Midwest Irrigation		Labor for weed cutting. Weeks 6-1-24---6-14-24	Accounts payable	13,570.00	29,210.00
07/31/2024	Bill	81624	Midwest Irrigation		Week ending June 21- Aug 16	Accounts payable	41,124.00	70,334.00
Total for Labor							\$70,334.00	
Navigation Treatments								
06/18/2024	Bill	INV-24-54620	Wisconsin Lake & Pond Resources LLC			Accounts payable	19,730.88	19,730.88
Total for Navigation Treatments							\$19,730.88	
Storage								
11/02/2023	Bill		Dan Meier		Harvester storage	Accounts payable	2,300.00	2,300.00
04/18/2024	Bill		Why Knott Leave it to us tree and Stump Removal		Cut down trees where we store harvester	Accounts payable	1,600.00	3,900.00
Total for Storage							\$3,900.00	
Truck Lease								
05/13/2024	Bill	T124	Midwest Irrigation		Truck lease 5-13-24 through 5-30-23	Accounts payable	2,700.00	2,700.00
Total for Truck Lease							\$2,700.00	
Total for Aquatic Plant							\$126,595.25	
Depreciation Expense								
Aquarius HM-620 Harvester Depreciation								
10/31/2023	Journal Entry	FY24-01			Monthly Aquarius HM-520 Harvester Depreciation Expense	-Split-	2,211.25	2,211.25
11/30/2023	Journal Entry	FY24-02			Monthly Aquarius HM-520 Harvester Depreciation Expense	-Split-	2,211.25	4,422.50
12/31/2023	Journal Entry	FY24-03			Monthly Aquarius HM-520 Harvester Depreciation Expense	-Split-	2,211.25	6,633.75
01/31/2024	Journal Entry	FY24-04			Monthly Aquarius HM-520 Harvester Depreciation Expense	-Split-	2,211.25	8,845.00
02/29/2024	Journal Entry	FY24-05			Monthly Aquarius HM-520 Harvester Depreciation Expense	-Split-	2,211.25	11,056.25
03/31/2024	Journal Entry	FY24-06			Monthly Aquarius HM-520 Harvester Depreciation Expense	-Split-	2,211.25	13,267.50
04/30/2024	Journal Entry	FY24-07			Monthly Aquarius HM-520 Harvester Depreciation Expense	-Split-	2,211.25	15,478.75
05/31/2024	Journal Entry	FY24-08			Monthly Aquarius HM-520 Harvester Depreciation Expense	-Split-	2,211.25	17,690.00
06/30/2024	Journal Entry	FY24-09			Monthly Aquarius HM-520 Harvester Depreciation Expense	-Split-	2,211.25	19,901.25
07/31/2024	Journal Entry	FY24-10			Monthly Aquarius HM-520 Harvester Depreciation Expense	-Split-	2,211.25	22,112.50
Total for Aquarius HM-620 Harvester Depreciation							\$22,112.50	
Aquarius TR-34 Trailer Depreciation								
10/31/2023	Journal Entry	FY24-01			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	204.16
11/30/2023	Journal Entry	FY24-02			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	408.32
12/31/2023	Journal Entry	FY24-03			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	612.48
01/31/2024	Journal Entry	FY24-04			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	816.64
02/29/2024	Journal Entry	FY24-05			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	1,020.80
03/31/2024	Journal Entry	FY24-06			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	1,224.96
04/30/2024	Journal Entry	FY24-07			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	1,429.12
05/31/2024	Journal Entry	FY24-08			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	1,633.28
06/30/2024	Journal Entry	FY24-09			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	1,837.44
07/31/2024	Journal Entry	FY24-10			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	2,041.60
Total for Aquarius TR-34 Trailer Depreciation							\$2,041.60	
Inland Lakes ILH7-450 Harvester Depreciation								
10/31/2023	Journal Entry	FY24-01			Monthly Inland Lakes ILH7-450 Harvester	-Split-	1,341.66	1,341.66

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
11/30/2023	Journal Entry	FY24-02			Depreciation Expense Monthly Inland Lakes ILH7-450 Harvester	-Split-	1,341.66	2,683.32
12/31/2023	Journal Entry	FY24-03			Depreciation Expense Monthly Inland Lakes ILH7-450 Harvester	-Split-	1,341.66	4,024.98
01/31/2024	Journal Entry	FY24-04			Depreciation Expense Monthly Inland Lakes ILH7-450 Harvester	-Split-	1,341.66	5,366.64
02/29/2024	Journal Entry	FY24-05			Depreciation Expense Monthly Inland Lakes ILH7-450 Harvester	-Split-	1,341.66	6,708.30
03/31/2024	Journal Entry	FY24-06			Depreciation Expense Monthly Inland Lakes ILH7-450 Harvester	-Split-	1,341.66	8,049.96
04/30/2024	Journal Entry	FY24-07			Depreciation Expense Monthly Inland Lakes ILH7-450 Harvester	-Split-	1,341.66	9,391.62
05/31/2024	Journal Entry	FY24-08			Depreciation Expense Monthly Inland Lakes ILH7-450 Harvester	-Split-	1,341.66	10,733.28
06/30/2024	Journal Entry	FY24-09			Depreciation Expense Monthly Inland Lakes ILH7-450 Harvester	-Split-	1,341.66	12,074.94
07/31/2024	Journal Entry	FY24-10			Depreciation Expense Monthly Inland Lakes ILH7-450 Harvester	-Split-	1,341.66	13,416.60
Total for Inland Lakes ILH7-450 Harvester Depreciation							\$13,416.60	
Trailer Conveyor Depreciation								
10/31/2023	Journal Entry	FY24-01			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	633.33
11/30/2023	Journal Entry	FY24-02			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	1,266.66
12/31/2023	Journal Entry	FY24-03			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	1,899.99
01/31/2024	Journal Entry	FY24-04			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	2,533.32
02/29/2024	Journal Entry	FY24-05			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	3,166.65
03/31/2024	Journal Entry	FY24-06			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	3,799.98
04/30/2024	Journal Entry	FY24-07			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	4,433.31
05/31/2024	Journal Entry	FY24-08			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	5,066.64
06/30/2024	Journal Entry	FY24-09			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	5,699.97
07/31/2024	Journal Entry	FY24-10			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	6,333.30
Total for Trailer Conveyor Depreciation							\$6,333.30	
Transfer Barge Depreciation								
10/31/2023	Journal Entry	FY24-01			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	2,000.00
11/30/2023	Journal Entry	FY24-02			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	4,000.00
12/31/2023	Journal Entry	FY24-03			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	6,000.00
01/31/2024	Journal Entry	FY24-04			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	8,000.00
02/29/2024	Journal Entry	FY24-05			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	10,000.00
03/31/2024	Journal Entry	FY24-06			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	12,000.00
04/30/2024	Journal Entry	FY24-07			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	14,000.00
05/31/2024	Journal Entry	FY24-08			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	16,000.00
06/30/2024	Journal Entry	FY24-09			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	18,000.00
07/31/2024	Journal Entry	FY24-10			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	20,000.00
Total for Transfer Barge Depreciation							\$20,000.00	
Total for Depreciation Expense							\$63,904.00	
Dredging/ESR								
Engineering								
06/07/2024	Bill	22-0105 - 18575	Hey and Associates, Inc.		Grant Writing Services	Accounts payable	1,500.00	1,500.00
Total for Engineering							\$1,500.00	
Legal								
06/11/2024	Bill	1295956	Stafford Rosenbaum, LLP		Dredging legal advice	Accounts payable	312.00	312.00
Total for Legal							\$312.00	
Total for Dredging/ESR							\$1,812.00	
Marketing, Info & Education								
Communication Management								
01/26/2024	Bill	67148435854	Constant Contact			Accounts payable	263.40	263.40
03/20/2024	Check	ECH	Zoom Video Communications		zoom meetings	Checking - CSB	157.40	420.80
05/15/2024	Bill	454834	Southern Lakes Newspapers, LLC		chemical treatment	Accounts payable	45.87	466.67
06/01/2024	Bill		QR Code Generator		QR Code \$119.00 payable to Diana Anderson	Accounts payable	0.00	466.67
06/26/2024	Check	ECH	Canva		Canva one year	Checking - CSB	119.99	586.66
07/17/2024	Bill		Diana Anderson		QR Code Reimbursement Debit Card did not work	Accounts payable	119.88	706.54
08/14/2024	Check	ECH	Constant Contact			Checking - CSB	81.00	787.54
Total for Communication Management							\$787.54	

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Community Events & Sponsorship								
01/19/2024	Bill		Explore Waterford			Accounts payable	108.00	108.00
Total for Community Events & Sponsorship							\$108.00	
Printed Newsletters								
04/19/2024	Bill	W0332	J.S. Printing		Boating Ordinances	Accounts payable	390.00	390.00
Total for Printed Newsletters							\$390.00	
Printing Services								
05/10/2024	Bill	W0367	J.S. Printing		Herbicide post card	Accounts payable	805.23	805.23
Total for Printing Services							\$805.23	
Website Hosting/Email Services								
10/18/2023	Bill	c913cfaa-3765-4562-a	Microsoft		Microsoft 365 annual renewal	Accounts payable	504.00	504.00
Total for Website Hosting/Email Services							\$504.00	
Total for Marketing, Info & Education							\$2,594.77	
Total for Expenses							\$218,059.24	
Net Income							\$161,524.54	

Waterford Waterway Management District

General Journal

October 1, 2023 - August 21, 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
10/31/2023	Journal Entry	FY24-01		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$295.33	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$295.33
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$51.25	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$51.25
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$84.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$84.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-520 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-520 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,114.48	\$7,114.48
11/30/2023	Journal Entry	FY24-02		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$295.33	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$295.33
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$51.25	
				Monthly Workers	Prepaid Expenses:Prepaid Workers		\$51.25

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Compensation Expense	Compensation		
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$84.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$84.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-520 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-520 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,114.48	\$7,114.48
12/31/2023	Journal Entry	FY24-03		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$295.33	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$295.33
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$51.25	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$51.25
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$84.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$84.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-520 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM- 620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-520 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,114.48	\$7,114.48
01/31/2024	Journal Entry	FY24- 04		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$295.33	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$295.33
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$51.25	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$51.25
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$84.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$84.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-520 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM- 620 Harvester Depreciation	\$2,211.25	

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Monthly Aquarius HM-520 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,114.48	\$7,114.48
02/29/2024	Journal Entry	FY24-05		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$295.33	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$295.33
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$51.25	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$51.25
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$84.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$84.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-520 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-520 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,114.48	\$7,114.48
03/31/2024	Journal Entry	FY24-06		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$295.33	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$295.33

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$51.25	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$51.25
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$84.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$84.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-520 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM- 620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-520 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,114.48	\$7,114.48
04/30/2024	Journal Entry	FY24- 07		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$295.33	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$295.33
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$51.25	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$51.25
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$84.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$84.00
				Monthly Trailer Conveyor	Depreciation Expense:Trailer	\$633.33	

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Depreciation Expense	Conveyor Depreciation		
				Monthly Trailer Conveyor	Trailer Conveyor:Accum Depr - Trailer		\$633.33
				Depreciation Expense	Conveyor		
				Monthly Transfer Barge	Depreciation Expense:Transfer Barge	\$2,000.00	
				Depreciation Expense	Depreciation		
				Monthly Transfer Barge	Transfer Barge:Accum Depr -Transfer		\$2,000.00
				Depreciation Expense	Barge		
				Monthly Inland Lakes ILH7-450	Depreciation Expense:Inland Lakes	\$1,341.66	
				Harvester Depreciation	ILH7-450 Harvester Depreciation		
				Expense			
				Monthly Inland Lakes ILH7-450	Inland Lakes ILH7-450		\$1,341.66
				Harvester Depreciation	Harvester:Accum Depr - Inland Lakes		
				Expense	ILH7-450 Harvester		
				Monthly Aquarius HM-520	Depreciation Expense:Aquarius HM-	\$2,211.25	
				Harvester Depreciation	620 Harvester Depreciation		
				Expense			
				Monthly Aquarius HM-520	Aquarius HM-620 Harvester:Accum		\$2,211.25
				Harvester Depreciation	Depr - Aquarius HM-620 Harvester		
				Expense			
				Monthly Aquarius TM-34 Trailer	Depreciation Expense:Aquarius TR-34	\$204.16	
				Depreciation Expense	Trailer Depreciation		
				Monthly Aquarius TM-34 Trailer	Aquarius TR-34 Trailer:Accum Depr -		\$204.16
				Depreciation Expense	Aquarius TR-34 Trailer		
						\$7,114.48	\$7,114.48
05/31/2024	Journal Entry	FY24-08		Monthly Liability Insurance	Administrative:Admin Insurance	\$295.33	
				Expense			
				Monthly Liability Insurance	Prepaid Expenses:Prepaid Liability		\$295.33
				Expense	Insurance		
				Monthly Workers	Administrative:Admin Insurance	\$51.25	
				Compensation Expense			
				Monthly Workers	Prepaid Expenses:Prepaid Workers		\$51.25
				Compensation Expense	Compensation		
				Monthly Inland Marine	Aquatic Plant:APM Insurance	\$293.50	
				Insurance Expense			
				Monthly Inland Marine	Prepaid Expenses:Prepaid Inland		\$293.50
				Insurance Expense	Marine Insurance		
				Monthly Trailer Conveyor	Aquatic Plant:APM Insurance	\$84.00	
				Insurance Expense			
				Monthly Trailer Conveyor	Prepaid Expenses:Prepaid Trailer		\$84.00
				Insurance Expense	Conv Insurance		
				Monthly Trailer Conveyor	Depreciation Expense:Trailer	\$633.33	
				Depreciation Expense	Conveyor Depreciation		
				Monthly Trailer Conveyor	Trailer Conveyor:Accum Depr - Trailer		\$633.33
				Depreciation Expense	Conveyor		
				Monthly Transfer Barge	Depreciation Expense:Transfer Barge	\$2,000.00	
				Depreciation Expense	Depreciation		
				Monthly Transfer Barge	Transfer Barge:Accum Depr -Transfer		\$2,000.00
				Depreciation Expense	Barge		
				Monthly Inland Lakes ILH7-450	Depreciation Expense:Inland Lakes	\$1,341.66	
				Harvester Depreciation	ILH7-450 Harvester Depreciation		
				Expense			
				Monthly Inland Lakes ILH7-450	Inland Lakes ILH7-450		\$1,341.66
				Harvester Depreciation	Harvester:Accum Depr - Inland Lakes		
				Expense	ILH7-450 Harvester		

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Monthly Aquarius HM-520 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-520 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,114.48	\$7,114.48
06/30/2024	Journal Entry	FY24-09		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$295.33	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$295.33
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$51.25	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$51.25
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$84.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$84.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-520 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-520 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,114.48	\$7,114.48
07/31/2024	Journal Entry	FY24-		Monthly Liability Insurance	Administrative:Admin Insurance	\$295.33	

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
		10		Expense			
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$295.33
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$51.25	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$51.25
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$84.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$84.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-520 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM- 620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-520 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,114.48	\$7,114.48
TOTAL						\$71,144.80	\$71,144.80

8/21/2024 Treasurer's Report

Prepared on Monday, August 19, 2024

Submitted by Luke Francois

Financial Reports

Attached are the following financial reports:

Fiscal Year 2024

- Profit & Loss vs. Budget Statement – Fiscal Year to Date
- Balance Sheet – As of meeting date
- Profit & Loss by Month – Fiscal Year to Date
- Profit & Loss Detail – Fiscal Year to Date
- General Journal Entries – Fiscal Year to Date
- Bank Statements and Reconciliation Reports

Old Business

FY25 Budget

Attached is the FY25 budget, please review budget amounts and estimated actual amounts for accuracy.

Budget Timeline

Mid-June	Initial committee budgets submitted to Treasurer
End of June	First complete draft of budget compiled by Treasurer
July	Revisions and updates
August	Final review and approval at 8/21 meeting

Motion to approve the FY25 budget for presentation at the annual meeting.

Liability, Auto, Inland Marine, Crime and Public Officials Insurance Coverage

We were anticipating the final policy proposal from The Horton Group on August 16. The underwriters are still working on a proposal. A summary of the coverages is outlined below. I included last year's pricing for comparison purposes. This year cyber liability will no longer be included and be a separate policy.

Pricing

Coverage	FY24 Premium	FY25 Estimated Premium
Crime	\$168	\$168
Inland Marine	\$3,522	\$3,308
Auto	\$1,008	\$1,042
General Liability	\$1,948	\$1,967
Law Enforcement Activity Liability	Included	Included
Public Officials and Management Liability	\$1,428	\$1,413
Cyber Liability and Privacy Crisis Management Expense	Included	
Total Estimated Annual Premium	\$8,074	\$7,898

Crime

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

Coverage provides reimbursement for the loss of your money or other property on a loss sustained basis resulting from dishonest acts of your employees or volunteers.

Government Crime

<u>Insuring Agreement</u>	<u>Limits of Insurance</u>	<u>Deductible Amount</u>
Employee Theft <i>Includes Faithful Performance</i>	\$10,000 per Loss	\$250 per Loss
Forgery or Alteration	\$10,000 per Occurrence	\$250 per Occurrence
Inside the Premises – Theft of Money & Securities	\$10,000 per Occurrence	\$250 per Occurrence
Inside the Premises – Robbery/Safe Burglary	\$5,000 per Occurrence	\$250 per Occurrence
Outside the Premises	\$10,000 per Occurrence	\$250 per Occurrence
Computer and Funds Transfer Fraud	\$20,000 per Occurrence	\$250 per Occurrence
Money Orders	\$10,000 per Occurrence	\$250 per Occurrence
Fraudulent Impersonation	\$10,000 per Occurrence	\$250 per Occurrence

Position Schedule Excess Limits

<u>Title of Covered Position</u>	<u>Location of Covered Position</u>	<u>Number of Employees Each Position</u>	<u>Excess Limit of Insurance Each Employee</u>
TREASURER	WATERFORD	1	\$240,000

Inland Marine

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

Coverage B - Scheduled Equipment protects for direct physical loss or damage caused by or resulting from any covered cause of loss to equipment owned by you that is specifically listed.

NOTE: RC = replacement cost

Inland Marine

<u>Coverage</u>	<u>Limit</u>	<u>Deductible</u>
Coverage A – Blanket Tools and Equipment:	Not Covered *	
Coverage B – Scheduled Equipment: <small>* See definition below</small>	see schedule below	see schedule below
Coverage C – Blanket Emergency Services Equipment:	Not Covered	

* subject to a per item limit of \$10,000

Coverage B – Scheduled Equipment

<u>Description</u>	<u>Serial Number</u>	<u>Limit</u>	<u>Deductible</u>	<u>Valuation</u>
2017 AQUARIUS T-45 TRNSPRT BRG	UR514	\$222,000	\$1,000	RC
2023 INLAND LAKE HARVESTERS ILH7-450	ILH7450012023001H	\$161,000	\$1,000	RC
2023 AQUARIUS MODEL HM-620		\$265,350	\$1,000	RC

Rented or Borrowed Equipment Extension Limit

Any one occurrence: \$250,000

Auto Coverage

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

<u>Coverage</u>	<u>Symbols</u>	<u>Limits</u>
Combined Single Limit for Bodily Injury & Property Damage (each Accident):	1	\$1,000,000
"No Fault" or Statutory Personal Injury Protection:		Not Included
Medical Payments:	7,8,9	\$10,000
Uninsured Motorists:	2,8,9	\$1,000,000
Underinsured Motorists:	2,8,9	\$1,000,000
Physical Damage Comprehensive:	7,8	see schedule below
Physical Damage Collision:	7,8	see schedule below

Schedule of Vehicles

<u>Vehicle No.</u>	<u>Year</u>	<u>Make & Model</u>	<u>VIN</u>	<u>ACV</u>	<u>RC</u>	<u>Agreed Value</u>	<u>Comp. Ded.</u>	<u>Coll. Ded.</u>
1	2018	ILH ILHTC CONVEYOR TRAILER ILHTC CONVEYOR TRAILER	ILH122018002TC	X			\$1,000	\$1,000
2	2023	AQUARIUS MODEL TR-34		X			\$1,000	\$1,000
		HIRED CAR PHYSICAL DAMAGE		X			\$100	\$500

General Liability

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

This coverage contains the following three sections:

- **Coverage A. Bodily Injury and Property Damage Liability** protects you when claims are made against you because of injury to others or damage to their property, unless caused by an auto.
- **Coverage B. Personal and Advertising Injury Liability** protects you when claims are made against you because of injury to others arising from offenses such as slander or violation of a person's privacy.
- **Coverage C. Medical Expense** pays medical expenses requested by you in writing for bodily injury caused by an accident on your premises or because of your operation. These expenses are payable even if the injury occurred through no fault of your own.

<u>Coverage</u>	<u>Limit</u>
Each Occurrence:	\$1,000,000
Damage to Premises Rented to You:	\$1,000,000
Medical Expense:	\$10,000
Personal and Advertising Injury:	\$1,000,000
General Aggregate:	\$3,000,000
Products – Completed Operations Aggregate:	\$3,000,000
Deductible:	\$0

Law Enforcement Activity Liability

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

- This coverage protects you when claims are made against you for injury to others that arise from the operations you authorize in the course of law enforcement.

Law Enforcement Activity Liability

Each Law Enforcement Wrongful Act Limit:	\$1,000,000
Aggregate Limit:	\$3,000,000
Deductible:	\$0

Public Officials and Management Liability

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

This coverage contains the following sections:

- **Coverage A. Liability for Monetary Damages** protects you when claims are made against you for monetary damages arising out of a wrongful act, employment practices offense or employee benefits administration offense resulting from your operations. Coverage does not apply to bodily injury, property damage or personal and advertising injury, except when resulting from a covered employment practices offense.
- **Coverage B. Defense Expense for Injunctive or Declaratory Relief** reimburses reasonable defense expenses you incur to defend an injunctive or declaratory relief action arising out of a wrongful act, employment practices offense or employee benefit administration offense resulting from your operations.

Policy Type: Claims Made

<u>Coverage</u>	<u>Limit</u>	
Coverage A:	\$1,000,000	Each Wrongful Act or Offense
<i>Coverage A includes Employee Benefits Liability</i>		
Coverage B:	\$10,000	Each Action
Aggregate Limit:	\$3,000,000	Coverage A and B Combined
Coverage A Deductible:	\$0	
Retroactive Date:	None	Applies to Claims Made Coverage only

Motion to approve renewal and payment of the WWMD Liability, Crime, Public Officials, Inland Marine, and Auto insurance coverage with Glatfelter Public Entities through The Horton Group.

Workers Compensation Insurance

We have received the proposal for Workers Compensation Insurance. The estimated premium is \$588, down from \$615. They will bill us with a very short due date and will cancel if we don't pay it by the due date.

Motion pending receipt of anticipated premium is to approve renewal and payment of the WWMD Workers Compensation insurance coverage, not to exceed \$588, with BITCO General Insurance Corporation through The Horton Group.

New Business

Cyber Insurance

We have received the proposal for Cyber Insurance. The estimated premium is \$588, down from \$615. They will bill us with a very short due date and will cancel if we don't pay it by the due date.

Motion pending receipt of anticipated premium is to approve renewal and payment of the WWMD Workers Compensation insurance coverage, not to exceed \$588, with BITCO General Insurance Corporation through The Horton Group.

WWMD SPENDING & BUDGET

#	A	B	C	D	E	F	G
		FY23	FY24			PROPOSED FY25 BUDGET	
		Oct 22 - Sep 23	Oct 23 - Sep 24	Oct 23 - Aug 24	Sep 24	Oct 23 - Sep 24	Oct 24 - Sep 25
		Actual	Budget	Actual To Date	Estimated Remaining	Estimated Actual	Budget
REVENUE							
3	Other (donations, interest)	\$ 10,489	\$ 6,000	\$ 8,708	\$ 1,692	\$ 10,400	\$ 10,000
4	Grants	\$ 199,075	\$ 24,800	\$ -	\$ -	\$ -	\$ 39,700
5	Special Charge	\$ 370,125	\$ 370,000	\$ 370,875	\$ -	\$ 370,875	\$ 370,000
6	Use of (Addition to) Reserves		\$ 8,135	\$ -			\$ 435
7	TOTAL REVENUE	\$ 579,689	\$ 408,935	\$ 379,583	\$ 1,692	\$ 381,275	\$ 420,135
EXPENSES							
Capital							
8	Capital Purchases		\$ -				\$ -
9	Depreciation on Capital	\$ 34,802		\$ 63,904	\$ 12,781	\$ 76,685	
10	TOTAL CAPITAL	\$ 34,802	\$ -	\$ 63,904	\$ 12,781	\$ 76,685	\$ -
Operating							
11	Administrative	\$ 25,764	\$ 37,825	\$ 23,153	\$ 6,200	\$ 29,353	\$ 30,325
12	Aquatic Plant	\$ 284,726	\$ 238,960	\$ 150,595	\$ 49,324	\$ 199,919	\$ 251,660
13	Contingency	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ 7,500
14	Dredging/ESR	\$ 4,174	\$ 55,300	\$ 1,812	\$ 42,500	\$ 44,312	\$ 55,300
15	Finance	\$ 4,655	\$ 15,000	\$ -	\$ 7,500	\$ 7,500	\$ 7,500
16	Marketing, Information, & Education	\$ 3,778	\$ 8,250	\$ 2,605	\$ 2,550	\$ 5,155	\$ 5,000
17	Special Projects	\$ 852	\$ 43,600	\$ -	\$ 11,000	\$ 11,000	\$ 62,850
18	TOTAL OPERATING	\$ 323,949	\$ 408,935	\$ 178,165	\$ 129,074	\$ 307,239	\$ 420,135
19	TOTAL EXPENSES	\$ 358,751	\$ 408,935	\$ 242,069	\$ 141,854	\$ 383,923	\$ 420,135
20	NET INCOME (LOSS)	\$ 220,938	\$ -	\$ 137,514	\$ (140,162)	\$ (2,648)	\$ -

CASH POSITION

	FY23	FY24		FY25		
		Net Cash Increase (Decrease)	End Balance	Net Cash Increase (Decrease)	End Balance	
21	Cash Position	\$333,611	\$71,051	\$404,662	\$434	\$405,096

FY25 BUDGET NOTES

22 **FY24 and FY25 budget totals are higher than actuals due to Wisconsin Chapter 33 requirements and Auditor recommendation to include capital expenditures in budget totals.**

REVENUE

- 23 **Other:** \$10k Interest
 24 **Grants:**\$15k for permitting, \$24.7k for pier project.
 25 **Special Charge remains \$375 per parcel id -- FY18-FY21 = \$250, FY22-FY25 = \$375**
 26 **Use of Reserves:** \$0k use of reserves

EXPENSES

- 27 **Capital Purchases:** No new capital purchases
 28 **Depreciation on Capital:** Not included in cash based budget, but accrual based financial statements will reflect Aquarius HM 620 Harvester - \$26.5k, Aquarius TR 34 Trailer - \$2.5k, Transfer Barge - \$24k, Trailer Conveyer - \$7.6k, Inland Lakes ILH7 450 Harvester - \$16.1k.
 29 **Administrative:** Insurance=\$3.5k, Prof Services=\$25k, Public Safety=\$6.1k, Meetings=\$1.5k, Office Supplies=\$1k, Education, Postage, Storage=\$.7k
 30 **Aquatic Plants:** AIS=\$25k, Contingency=\$10k, Insur=\$6k, Equip Maint & Upgrades=\$20k, Fuel=\$8k, Labor=\$92.2k, Launch Improv=\$10k, Navigation Treat=\$25k, Permits=\$35k, Storage=\$3.5k, Towing=\$5k, Offload Sites=\$5k, Truck Lease=\$7k.
 31 **Contingency:** Unplanned Expenses=\$7.5k
 32 **Dredging/ESR:** Engineering=\$45k, Meeting=\$1k, Mailings & Admin=\$2.3k, Legal=\$7k
 33 **Finance:** Grant Solicitation Expenses=\$7.5k
 34 **Marketing, Info, & Education:** Communications=\$.5k, Community Events=\$.5k, Printed Mailings=\$2k, Printing=\$1k, Website/Email=\$1k
 35 **Special Projects:** Contingency - Boaters Downtown Access Pier - 39.6k, Fish Stocking - \$18.5K, Contingency \$.5k, Water Data - \$.5k, Water Quality Improvement \$3.7k

ASSETS

- 36 **Trailer Conveyer:** Purchased in FY21 for \$38k, depreciating over 5 years
 37 **Transfer Barge:** Purchased in 2023 for \$120k, depreciating over 5 years
 38 **Large Weed Cutter:** Purchased in 2023 for \$265.3k, FY22: Depreciate over 10 years.
 39 **Small Weed Cutter:** Purchased in 2023 for \$161k: Depreciating over 10 years.
 40 **TR 34 Standard Trailer:** Purchased in 2023 for \$24.5k. Depreciating over 10 years.

WWMD

August 2024 Committee Reports

Special Projects

1. Fish stocking update – recent communications with the DNR regarding permitting, best practices, timing, species selection and fish survey.
2. Communications/invitations sent by email to all Lake Districts in Jefferson, Milwaukee, Rock, Walworth, Waukesha, Racine and Kenosha Counties. Receiving steady, positive responses. Compiling master list of emails for launch. May have mechanism (Google Group - [SEWLakeNet](#)) to coordinate a communication system that is user-friendly.
3. Continue coordination/transition of water quality testing with DNR.

Legislative

No new lake district developments identified.



Waterford Waterway Management District
Marketing and Education Committee
8.19.2024

Chairperson: Alex Abendschein

Committee Members: Megan Dickenson-Corey, Maureen Vander Sanden, Sami Abendschein, and Patty Schilz

Online Resources: Payment information was updated for our online services. Constant Contact, Zoom, CloudFare, Canva, Microsoft Office 365 and Web.com. This information needed to be updated to reflect the changes to our credit cards and the new Treasurer.

Annual Meeting Newsletter: The annual meeting newsletter is ready to be sent to the printer once we finalize the budget and approve it at our August meeting. Included with this year's newsletter will be a survey of riparian owners about the ways in which they utilize the waterway. The idea behind the survey is to gauge the usage by riparian owners. We would like to use this data to support initiatives in fish habitat management and fish stocking efforts. This will be presented at the annual meeting but allows riparian owners the opportunity to provide feedback ahead of the annual meeting.

Special Project Work: Alex along with Bill McCormick and Scott Uhler have been working on fish habitat management and fish stocking efforts. Alex and Scott visited with the Walworth County Lakes Associations on Saturday, August 17. We met with members of other area lakes to learn more about their fish stocking efforts and to learn how to build DNR approved cribs for fish structure. Alex will be heading up the fish crib project which is set for early spring of 2025. These efforts are important as they support our fishing stocking program.

Motions:

Motion to approve utilizing Constant Contact again for the purpose of communicating with riparian owners. Amount not to exceed \$550 annually.

Motion to approve utilizing Microsoft 365 again for the purpose of commissioner email communication and collaboration. Amount not to exceed \$600 annually.

ESR Report 8/21/24

Good afternoon fellow commissioners,

The ESR Committee has engaged Aldridge to modify and update their proposal to reflect the changes required per the quarry pre-screening results. Aldridge is aware of our upcoming annual meeting and plans to have the updated proposal to the WWMD three weeks in advance of the annual meeting. In the month of July, the ESR chair asked Aldridge to submit a letter to the WWMD with a guarantee that they can sell or, remove without cost, the dried sediment from the quarry each year, to be compliant with DNR requirements. Aldridge in turn asked for a letter of intent from the WWMD. When asked regarding a letter of intent and what might be needed, Commissioner McCormick asked for an updated proposal, hence, the updated proposal request from Aldridge.

We have also been in discussion with local topsoil companies and landscapers to determine if they will haul away our sediment free of charge. Some of the companies are open to the idea provided we can guarantee it be free of broken glass and/or hazardous chemicals. Both Aldridge and Geosyntec believe we can make these guarantees.

Golden Arrow Archery Club continues to have discussions with the WWMD about taking up to 3,000 CY, which Aldridge believes will save the WWMD a great deal in transportation from some of the northern areas.

As it relates to the DNR, Hey and Associates and Geosyntec are planning a meeting with the DNR to discuss the Geotube array in the quarry and dewatering for this site for non-permanent disposal.

Last, the buoy lights have held up well over the summer, and notably - only one light appears to be missing or out.

Grant Horn

Commissioner

Waterford Waterway Management District

C: 262.599.4766

esr@waterfordwwmd.com

Waterford Waterway Management District

Claims Report

All Dates

DATE	TRANSACTION TYPE	NUM	DUE DATE	AMOUNT	OPEN BALANCE
American Speedy Printing (708) 867-7189					
08/26/2024	Bill	47383	09/05/2024	85.00	85.00
08/26/2024	Bill		09/05/2024	1,457.70	1,457.70
Total for American Speedy Printing				\$1,542.70	\$1,542.70
Aquarius Systems 262-392-2162					
09/06/2024	Bill	224353	10/01/2024	940.06	940.06
09/05/2024	Bill	224343	10/01/2024	1,336.30	1,336.30
Total for Aquarius Systems				\$2,276.36	\$2,276.36
Bitco Insurance Companies 855-239-9617					
09/27/2024	Bill	646884	10/01/2024	588.00	588.00
Total for Bitco Insurance Companies				\$588.00	\$588.00
Constant Contact					
09/06/2024	Bill	20240906	10/06/2024	81.00	81.00
Total for Constant Contact				\$81.00	\$81.00
Diana Anderson					
09/26/2024	Bill	2024-08	10/06/2024	500.00	500.00
Total for Diana Anderson				\$500.00	\$500.00
Gregory Horeth					
09/20/2024	Bill	GJH 2024-09	10/01/2024	20.98	20.98
Total for Gregory Horeth				\$20.98	\$20.98
Hey and Associates, Inc.					
09/20/2024	Bill	22-0105 - 19082	09/30/2024	1,500.00	1,500.00
Total for Hey and Associates, Inc.				\$1,500.00	\$1,500.00
Rhode's Towing and Repairing Inc (262) 642-4869					
09/19/2024	Bill	9464A	09/29/2024	700.00	700.00
Total for Rhode's Towing and Repairing Inc				\$700.00	\$700.00
Ron Citgo Gas					
09/01/2024	Bill	2020	09/18/2024	1,582.63	1,582.63
Total for Ron Citgo Gas				\$1,582.63	\$1,582.63
Southern Lakes Newspapers, LLC					
09/12/2024	Bill	460747	10/12/2024	654.08	654.08
Total for Southern Lakes Newspapers, LLC				\$654.08	\$654.08
Wisconsin Lake & Pond Resources LLC (920) 872-2032					
09/26/2024	Bill	SO-80877	10/01/2024	1,344.00	1,344.00
Total for Wisconsin Lake & Pond Resources LLC				\$1,344.00	\$1,344.00
TOTAL				\$10,789.75	\$10,789.75

Waterford Waterway Management District

Payments Made

August 22 - September 28, 2024

DATE	NUM	VENDOR	AMOUNT
Checking - CSB			
09/05/2024	2048	Midwest Irrigation	-41,124.00
08/29/2024	2041	Corey Oil, LTD	-2,140.45
09/05/2024	2042	Diana Anderson	-619.88
09/05/2024	2043	Inland Lake Harvester, Inc.	-341.12
09/05/2024	2044	Midwest Irrigation	-5,400.00
08/29/2024	2045	Plugged Pipes LLC	-900.00
08/29/2024	2046	Southern Lakes Newspapers, LLC	-44.43
08/29/2024	2047	Waterford Police Department	-1,500.00
08/29/2024	992048	Wisconsin Lake & Pond Resources LLC	-1,908.00
08/22/2024	ECH	Cloudflare	-9.77
Total for Checking - CSB			\$ -53,987.65

Waterford Waterway Management District

Payments Made

August 22 - September 28, 2024

DATE	NUM	VENDOR	AMOUNT
Checking - CSB			
09/05/2024	2048	Midwest Irrigation	-41,124.00
08/29/2024	2041	Corey Oil, LTD	-2,140.45
09/05/2024	2042	Diana Anderson	-619.88
09/05/2024	2043	Inland Lake Harvester, Inc.	-341.12
09/05/2024	2044	Midwest Irrigation	-5,400.00
08/29/2024	2045	Plugged Pipes LLC	-900.00
08/29/2024	2046	Southern Lakes Newspapers, LLC	-44.43
08/29/2024	2047	Waterford Police Department	-1,500.00
08/29/2024	992048	Wisconsin Lake & Pond Resources LLC	-1,908.00
08/22/2024	ECH	Cloudflare	-9.77
Total for Checking - CSB			\$ -53,987.65

Waterford Waterway Management District

Budget vs. Actuals: FY24 Budget - FY24 P&L

October 1, 2023 - September 28, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Grant Income		24,800.00	-24,800.00	
Other		6,000.00	-6,000.00	
Interest Income	9,795.76		9,795.76	
Total Other	9,795.76	6,000.00	3,795.76	163.26 %
Special Charge Revenue	370,875.00	370,000.00	875.00	100.24 %
Total Income	\$380,670.76	\$400,800.00	\$ -20,129.24	94.98 %
GROSS PROFIT	\$380,670.76	\$400,800.00	\$ -20,129.24	94.98 %
Expenses				
Administrative				
Admin Insurance	3,812.38	3,500.00	312.38	108.93 %
Education Registrations		100.00	-100.00	
Meetings	65.41	1,500.00	-1,434.59	4.36 %
Office Supplies	187.99	1,000.00	-812.01	18.80 %
Postage & P.O. Box Fee	120.00	125.00	-5.00	96.00 %
Professional Expense	14,840.00	25,000.00	-10,160.00	59.36 %
Public Safety	4,500.00	6,100.00	-1,600.00	73.77 %
Storage & Misc	495.00	500.00	-5.00	99.00 %
Total Administrative	24,020.78	37,825.00	-13,804.22	63.51 %
Aquatic Plant				
AIS Treatment	1,908.00	25,000.00	-23,092.00	7.63 %
APM Contingency		10,000.00	-10,000.00	
APM Insurance	4,152.50	6,000.00	-1,847.50	69.21 %
Contingency	2,500.00		2,500.00	
Equipment Maint. & Upgrades	18,817.01	20,000.00	-1,182.99	94.09 %
Fuel	6,889.35	16,800.00	-9,910.65	41.01 %
Labor	70,334.00	92,160.00	-21,826.00	76.32 %
Launch Improvements		20,000.00	-20,000.00	
Navigation Treatments	19,730.88	25,000.00	-5,269.12	78.92 %
Permitting		5,000.00	-5,000.00	
Storage	3,900.00	3,500.00	400.00	111.43 %
Towing	700.00	3,500.00	-2,800.00	20.00 %
Truck Lease	2,700.00	7,000.00	-4,300.00	38.57 %
Weed Offload Sites		5,000.00	-5,000.00	
Total Aquatic Plant	131,631.74	238,960.00	-107,328.26	55.09 %
Contingency		10,000.00	-10,000.00	
Depreciation Expense				
Aquarius HM-620 Harvester Depreciation	24,323.75	26,535.00	-2,211.25	91.67 %
Aquarius TR-34 Trailer Depreciation	2,245.76	2,449.92	-204.16	91.67 %
Inland Lakes ILH7-450 Harvester Depreciation	14,758.26	16,099.92	-1,341.66	91.67 %
Trailer Conveyor Depreciation	6,966.63	7,599.96	-633.33	91.67 %
Transfer Barge Depreciation	22,000.00	24,000.00	-2,000.00	91.67 %
Total Depreciation Expense	70,294.40	76,684.80	-6,390.40	91.67 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Dredging/ESR				
Engineering	1,500.00	45,000.00	-43,500.00	3.33 %
Legal	312.00	7,000.00	-6,688.00	4.46 %
Mailings & Administrative		2,300.00	-2,300.00	
Meeting Space Rental		1,000.00	-1,000.00	
Total Dredging/ESR	1,812.00	55,300.00	-53,488.00	3.28 %
Finance				
Grant Solicitation	1,500.00	15,000.00	-13,500.00	10.00 %
Total Finance	1,500.00	15,000.00	-13,500.00	10.00 %
Marketing, Info & Education				
Communication Management	797.31	1,000.00	-202.69	79.73 %
Community Events & Sponsorship	108.00	750.00	-642.00	14.40 %
Printed Newsletters	390.00	3,500.00	-3,110.00	11.14 %
Printing Services	2,347.93	1,000.00	1,347.93	234.79 %
Website Hosting/Email Services	585.00	2,000.00	-1,415.00	29.25 %
Total Marketing, Info & Education	4,228.24	8,250.00	-4,021.76	51.25 %
Special Projects				
Contingency	2,688.00	10,000.00	-7,312.00	26.88 %
Library Launch Pier		33,600.00	-33,600.00	
Total Special Projects	2,688.00	43,600.00	-40,912.00	6.17 %
Total Expenses	\$236,175.16	\$485,619.80	\$ -249,444.64	48.63 %
NET OPERATING INCOME	\$144,495.60	\$ -84,819.80	\$229,315.40	-170.36 %
NET INCOME	\$144,495.60	\$ -84,819.80	\$229,315.40	-170.36 %

Waterford Waterway Management District

Balance Sheet

As of September 28, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking - CSB	3,455.44
Money Market - CSB	497,665.73
Total Bank Accounts	\$501,121.17
Other Current Assets	
Prepaid Expenses	0.00
Prepaid Inland Marine Insurance	293.50
Prepaid Liability Insurance	295.37
Prepaid Trailer Conv Insurance	84.00
Prepaid Workers Compensation	51.25
Total Prepaid Expenses	724.12
Total Other Current Assets	\$724.12
Total Current Assets	\$501,845.29
Fixed Assets	
Aquarius HM-620 Harvester	
Accum Depr - Aquarius HM-620 Harvester	-24,323.75
Asset - Aquarius HM-620 Harvester	265,350.00
Total Aquarius HM-620 Harvester	241,026.25
Aquarius TR-34 Trailer	24,500.00
Accum Depr - Aquarius TR-34 Trailer	-2,245.76
Total Aquarius TR-34 Trailer	22,254.24
Inland Lakes ILH7-450 Harvester	
Accum Depr - Inland Lakes ILH7-450 Harvester	-17,960.93
Asset - Inland Lakes ILH7-450 Harvester	160,999.99
Total Inland Lakes ILH7-450 Harvester	143,039.06
Trailer Conveyor	
Accum Depr - Trailer Conveyor	-25,333.20
Asset - Trailer Conveyor	38,000.00
Total Trailer Conveyor	12,666.80
Transfer Barge	
Accum Depr - Transfer Barge	-70,000.00
Asset - Transfer Barge	120,000.00
Total Transfer Barge	50,000.00
Total Fixed Assets	\$468,986.35
TOTAL ASSETS	\$970,831.64
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts payable	10,891.67

	TOTAL
Total Accounts Payable	\$10,891.67
Total Current Liabilities	\$10,891.67
Long-Term Liabilities	
Long Term Portion of Transfer Barge Financing	48,000.00
Total Long-Term Liabilities	\$48,000.00
Total Liabilities	\$58,891.67
Equity	
Retained Earnings	767,444.37
Net Income	144,495.60
Total Equity	\$911,939.97
TOTAL LIABILITIES AND EQUITY	\$970,831.64

Waterford Waterway Management District

Profit and Loss by Month
October 2023 - September 2024

	OCT 2023	NOV 2023	DEC 2023	JAN 2024	FEB 2024	MAR 2024	APR 2024	MAY 2024	JUN 2024	JUL 2024	AUG 2024	SEP 2024	TOTAL
Income													
Other													\$0.00
Interest Income	259.18	296.68	456.53	652.10	891.87	1,244.96	1,344.37	1,250.66	1,104.31	1,208.12	1,086.98		\$9,795.76
Total Other	259.18	296.68	456.53	652.10	891.87	1,244.96	1,344.37	1,250.66	1,104.31	1,208.12	1,086.98		\$9,795.76
Special Charge Revenue				370,875.00									\$370,875.00
Total Income	\$259.18	\$296.68	\$456.53	\$371,527.10	\$891.87	\$1,244.96	\$1,344.37	\$1,250.66	\$1,104.31	\$1,208.12	\$1,086.98	\$0.00	\$380,670.76
GROSS PROFIT	\$259.18	\$296.68	\$456.53	\$371,527.10	\$891.87	\$1,244.96	\$1,344.37	\$1,250.66	\$1,104.31	\$1,208.12	\$1,086.98	\$0.00	\$380,670.76
Expenses													
Administrative													\$0.00
Admin Insurance	346.58	346.58	346.58	346.58	346.58	346.58	346.58	346.58	346.58	346.58	346.58	346.62	\$4,159.00
Meetings										44.43		20.98	\$65.41
Office Supplies		83.95		62.75	12.38					28.91			\$187.99
Postage & P.O. Box Fee										120.00			\$120.00
Professional Expense	500.00	500.00	500.00	7,945.00	2,395.00	500.00		500.00	500.00	1,000.00		500.00	\$14,840.00
Public Safety								1,500.00	1,500.00		1,500.00		\$4,500.00
Storage & Misc				495.00									\$495.00
Total Administrative	846.58	930.53	846.58	8,849.33	2,753.96	846.58	346.58	2,346.58	2,346.58	1,539.92	1,846.58	867.60	\$24,367.40
Aquatic Plant													\$0.00
AIS Treatment										1,908.00			\$1,908.00
APM Insurance	377.50	377.50	377.50	377.50	377.50	377.50	377.50	377.50	377.50	377.50	377.50	377.50	\$4,530.00
Contingency							2,500.00						\$2,500.00
Equipment Maint. & Upgrades						885.83	780.00	1,785.00	3,383.35	824.90	8,881.57	2,276.36	\$18,817.01
Fuel									2,481.53	1,477.89	1,347.30	1,582.63	\$6,889.35
Labor								15,640.00	13,570.00	41,124.00			\$70,334.00
Navigation Treatments									19,730.88				\$19,730.88
Storage		2,300.00					1,600.00						\$3,900.00
Towing												700.00	\$700.00
Truck Lease								2,700.00					\$2,700.00
Total Aquatic Plant	377.50	2,677.50	377.50	377.50	377.50	1,263.33	5,257.50	20,502.50	39,543.26	45,712.29	10,606.37	4,936.49	\$132,009.24
Depreciation Expense													\$0.00
Aquarius HM-620 Harvester Depreciation	2,211.25	2,211.25	2,211.25	2,211.25	2,211.25	2,211.25	2,211.25	2,211.25	2,211.25	2,211.25	2,211.25	2,211.25	\$26,535.00
Aquarius TR-34 Trailer Depreciation	204.16	204.16	204.16	204.16	204.16	204.16	204.16	204.16	204.16	204.16	204.16	204.16	\$2,449.92
Inland Lakes ILH7-450 Harvester Depreciation	1,341.66	1,341.66	1,341.66	1,341.66	1,341.66	1,341.66	1,341.66	1,341.66	1,341.66	1,341.66	1,341.66	1,341.66	\$16,099.92
Trailer Conveyor Depreciation	633.33	633.33	633.33	633.33	633.33	633.33	633.33	633.33	633.33	633.33	633.33	633.33	\$7,599.96
Transfer Barge Depreciation	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	\$24,000.00
Total Depreciation Expense	6,390.40	6,390.40	6,390.40	6,390.40	6,390.40	6,390.40	6,390.40	6,390.40	6,390.40	6,390.40	6,390.40	6,390.40	\$76,684.80
Dredging/ESR													\$0.00
Engineering									1,500.00				\$1,500.00
Legal									312.00				\$312.00
Total Dredging/ESR									1,812.00				\$1,812.00
Finance													\$0.00
Grant Solicitation												1,500.00	\$1,500.00
Total Finance												1,500.00	\$1,500.00
Marketing, Info & Education													\$0.00
Communication Management				263.40		157.40		45.87	119.99	119.88	90.77		\$797.31
Community Events & Sponsorship				108.00									\$108.00
Printed Newsletters							390.00						\$390.00
Printing Services								805.23			1,542.70		\$2,347.93
Website Hosting/Email Services	504.00											81.00	\$585.00
Total Marketing, Info & Education	504.00			371.40		157.40	390.00	851.10	119.99	119.88	1,633.47	81.00	\$4,228.24
Special Projects													\$0.00
Contingency												2,688.00	\$2,688.00
Total Special Projects												2,688.00	\$2,688.00
Total Expenses	\$8,118.48	\$9,998.43	\$7,614.48	\$15,988.63	\$9,521.86	\$8,657.71	\$12,384.48	\$30,090.58	\$50,212.23	\$53,762.49	\$20,476.82	\$16,463.49	\$243,289.68
NET OPERATING INCOME	\$ -7,859.30	\$ -9,701.75	\$ -7,157.95	\$355,538.47	\$ -8,629.99	\$ -7,412.75	\$ -11,040.11	\$ -28,839.92	\$ -49,107.92	\$ -52,554.37	\$ -19,389.84	\$ -16,463.49	\$137,381.08
NET INCOME	\$ -7,859.30	\$ -9,701.75	\$ -7,157.95	\$355,538.47	\$ -8,629.99	\$ -7,412.75	\$ -11,040.11	\$ -28,839.92	\$ -49,107.92	\$ -52,554.37	\$ -19,389.84	\$ -16,463.49	\$137,381.08

Waterford Waterway Management District

Profit and Loss Detail

October 1, 2023 - September 28, 2024

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Ordinary Income/Expenses								
Income								
Other								
Interest Income								
10/31/2023	Deposit	INTEREST				Checking - CSB	17.45	17.45
10/31/2023	Deposit	INTEREST				Money Market - CSB	241.73	259.18
11/30/2023	Deposit	INTEREST				Checking - CSB	5.02	264.20
11/30/2023	Deposit	INTEREST				Money Market - CSB	291.66	555.86
12/29/2023	Deposit	INTEREST				Money Market - CSB	456.02	1,011.88
12/29/2023	Deposit	INTEREST				Checking - CSB	0.51	1,012.39
01/31/2024	Deposit	INTEREST				Checking - CSB	0.13	1,012.52
01/31/2024	Deposit	INTEREST				Money Market - CSB	651.97	1,664.49
02/29/2024	Deposit	INTEREST				Money Market - CSB	891.28	2,555.77
02/29/2024	Deposit	INTEREST				Checking - CSB	0.59	2,556.36
03/29/2024	Deposit	INTEREST				Money Market - CSB	1,244.24	3,800.60
03/29/2024	Deposit	INTEREST				Checking - CSB	0.72	3,801.32
04/30/2024	Deposit	INTEREST				Checking - CSB	2.96	3,804.28
04/30/2024	Deposit	INTEREST				Money Market - CSB	1,341.41	5,145.69
05/31/2024	Deposit	INTEREST				Checking - CSB	1.59	5,147.28
05/31/2024	Deposit	INTEREST				Money Market - CSB	1,249.07	6,396.35
06/30/2024	Deposit	INTEREST				Money Market - CSB	1,101.00	7,497.35
06/30/2024	Deposit	INTEREST				Checking - CSB	3.31	7,500.66
07/31/2024	Deposit	INTEREST				Checking - CSB	5.16	7,505.82
07/31/2024	Deposit	INTEREST				Money Market - CSB	1,202.96	8,708.78
08/30/2024	Deposit	INTEREST				Money Market - CSB	1,086.05	9,794.83
08/30/2024	Deposit	INTEREST				Checking - CSB	0.93	9,795.76
Total for Interest Income							\$9,795.76	
Total for Other							\$9,795.76	
Special Charge Revenue								
01/01/2024	Invoice	1008	Town of Waterford		Special Charge	Accounts Receivable	308,250.00	308,250.00
01/01/2024	Invoice	1009	Village of Waterford		Special Charge	Accounts Receivable	62,625.00	370,875.00
Total for Special Charge Revenue							\$370,875.00	
Total for Income							\$380,670.76	

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Expenses								
Administrative								
Admin Insurance								
10/31/2023	Journal Entry	FY24-01			Monthly Liability Insurance Expense	-Split-	295.33	295.33
10/31/2023	Journal Entry	FY24-01			Monthly Workers Compensation Expense	-Split-	51.25	346.58
11/30/2023	Journal Entry	FY24-02			Monthly Workers Compensation Expense	-Split-	51.25	397.83
11/30/2023	Journal Entry	FY24-02			Monthly Liability Insurance Expense	-Split-	295.33	693.16
12/31/2023	Journal Entry	FY24-03			Monthly Liability Insurance Expense	-Split-	295.33	988.49
12/31/2023	Journal Entry	FY24-03			Monthly Workers Compensation Expense	-Split-	51.25	1,039.74
01/31/2024	Journal Entry	FY24-04			Monthly Workers Compensation Expense	-Split-	51.25	1,090.99
01/31/2024	Journal Entry	FY24-04			Monthly Liability Insurance Expense	-Split-	295.33	1,386.32
02/29/2024	Journal Entry	FY24-05			Monthly Workers Compensation Expense	-Split-	51.25	1,437.57
02/29/2024	Journal Entry	FY24-05			Monthly Liability Insurance Expense	-Split-	295.33	1,732.90
03/31/2024	Journal Entry	FY24-06			Monthly Liability Insurance Expense	-Split-	295.33	2,028.23
03/31/2024	Journal Entry	FY24-06			Monthly Workers Compensation Expense	-Split-	51.25	2,079.48
04/30/2024	Journal Entry	FY24-07			Monthly Liability Insurance Expense	-Split-	295.33	2,374.81
04/30/2024	Journal Entry	FY24-07			Monthly Workers Compensation Expense	-Split-	51.25	2,426.06
05/31/2024	Journal Entry	FY24-08			Monthly Liability Insurance Expense	-Split-	295.33	2,721.39
05/31/2024	Journal Entry	FY24-08			Monthly Workers Compensation Expense	-Split-	51.25	2,772.64
06/30/2024	Journal Entry	FY24-09			Monthly Workers Compensation Expense	-Split-	51.25	2,823.89
06/30/2024	Journal Entry	FY24-09			Monthly Liability Insurance Expense	-Split-	295.33	3,119.22
07/31/2024	Journal Entry	FY24-10			Monthly Liability Insurance Expense	-Split-	295.33	3,414.55
07/31/2024	Journal Entry	FY24-10			Monthly Workers Compensation Expense	-Split-	51.25	3,465.80
08/31/2024	Journal Entry	FY24-11			Monthly Workers Compensation Expense	-Split-	51.25	3,517.05
08/31/2024	Journal Entry	FY24-11			Monthly Liability Insurance Expense	-Split-	295.33	3,812.38
Total for Admin Insurance							\$3,812.38	
Meetings								
07/18/2024	Bill	458695	Southern Lakes Newspapers, LLC		Article Election of Commissioners	Accounts payable	44.43	44.43
09/20/2024	Bill	GJH 2024-09	Gregory Horeth		Photo copy paper for annual mtg	Accounts payable	20.98	65.41
Total for Meetings							\$65.41	
Office Supplies								
11/02/2023	Expense		EaseUS		EaseUS PDF Editor	Checking - CSB	83.95	83.95
01/05/2024	Bill	G036162808 Invoice Da	Microsoft			Accounts payable	62.75	146.70
02/08/2024	Bill		Gregory Horeth		1099 for 2023	Accounts payable	12.38	159.08
07/16/2024	Bill	2024-06	Diana Anderson		three ring binder and daily dividers apm loads	Accounts payable	28.91	187.99
Total for Office Supplies							\$187.99	
Postage & P.O. Box Fee								
07/02/2024	Bill		Us Postal Service		Annual PO Box Renewal	Accounts payable	120.00	120.00
Total for Postage & P.O. Box Fee							\$120.00	
Professional Expense								
10/23/2023	Bill	2023-10	Diana Anderson		Oct Admin Expense	Accounts payable	500.00	500.00
11/28/2023	Bill	2023-11	Diana Anderson		Nov Admin Expenses	Accounts payable	500.00	1,000.00
12/31/2023	Bill	2023-12	Diana Anderson		Dec Admin Expenses	Accounts payable	500.00	1,500.00
01/05/2024	Bill		Intuit		Quickbook annual membership	Accounts payable	970.00	2,470.00
01/26/2024	Bill	BT2669423	Baker Tilly Virchow Krause, LLP		FY23 Audit	Accounts payable	6,475.00	8,945.00
01/31/2024	Bill	2024-01	Diana Anderson		January Admin Expense	Accounts payable	500.00	9,445.00
02/21/2024	Bill		Fredrikson & Byron, P.A.			Accounts payable	395.00	9,840.00
02/28/2024	Bill	BT2692946	Baker Tilly Virchow Krause, LLP		FY23 audit	Accounts payable	1,500.00	11,340.00
02/29/2024	Bill	2024-02	Diana Anderson		Feb Admin Expenses	Accounts payable	500.00	11,840.00
03/31/2024	Bill	2024-03	Diana Anderson		March Admin Expenses	Accounts payable	500.00	12,340.00
05/10/2024	Bill	2024-04	Diana Anderson		April Admin Expenses	Accounts payable	500.00	12,840.00
06/01/2024	Bill	2024-05	Diana Anderson		May Admin Expenses	Accounts payable	500.00	13,340.00
07/16/2024	Bill	2024-06	Diana Anderson		June's Admin Expenses	Accounts payable	500.00	13,840.00

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
07/31/2024	Bill	2024-07	Diana Anderson		July Admin Expenses	Accounts payable	500.00	14,340.00
09/26/2024	Bill	2024-08	Diana Anderson		August Admin Services	Accounts payable	500.00	14,840.00
Total for Professional Expense							\$14,840.00	
Public Safety								
05/01/2024	Bill	May2024	Waterford Police Services			Accounts payable	1,500.00	1,500.00
06/01/2024	Bill	june2024	Waterford Police Services			Accounts payable	1,500.00	3,000.00
08/16/2024	Bill	2024-07	Waterford Police Department		Public Safety Labor July 2024	Accounts payable	1,500.00	4,500.00
Total for Public Safety							\$4,500.00	
Storage & Misc								
01/26/2024	Bill	2401	Your Store All		5x10 unit #19	Accounts payable	495.00	495.00
Total for Storage & Misc							\$495.00	
Total for Administrative							\$24,020.78	
Aquatic Plant								
AIS Treatment								
07/31/2024	Bill	INV-24-63910	Wisconsin Lake & Pond Resources LLC		Flumigard Treatment	Accounts payable	1,908.00	1,908.00
Total for AIS Treatment							\$1,908.00	
APM Insurance								
10/31/2023	Journal Entry	FY24-01			Monthly Trailer Conveyor Insurance Expense	-Split-	84.00	84.00
10/31/2023	Journal Entry	FY24-01			Monthly Inland Marine Insurance Expense	-Split-	293.50	377.50
11/30/2023	Journal Entry	FY24-02			Monthly Inland Marine Insurance Expense	-Split-	293.50	671.00
11/30/2023	Journal Entry	FY24-02			Monthly Trailer Conveyor Insurance Expense	-Split-	84.00	755.00
12/31/2023	Journal Entry	FY24-03			Monthly Trailer Conveyor Insurance Expense	-Split-	84.00	839.00
12/31/2023	Journal Entry	FY24-03			Monthly Inland Marine Insurance Expense	-Split-	293.50	1,132.50
01/31/2024	Journal Entry	FY24-04			Monthly Inland Marine Insurance Expense	-Split-	293.50	1,426.00
01/31/2024	Journal Entry	FY24-04			Monthly Trailer Conveyor Insurance Expense	-Split-	84.00	1,510.00
02/29/2024	Journal Entry	FY24-05			Monthly Trailer Conveyor Insurance Expense	-Split-	84.00	1,594.00
02/29/2024	Journal Entry	FY24-05			Monthly Inland Marine Insurance Expense	-Split-	293.50	1,887.50
03/31/2024	Journal Entry	FY24-06			Monthly Inland Marine Insurance Expense	-Split-	293.50	2,181.00
03/31/2024	Journal Entry	FY24-06			Monthly Trailer Conveyor Insurance Expense	-Split-	84.00	2,265.00
04/30/2024	Journal Entry	FY24-07			Monthly Inland Marine Insurance Expense	-Split-	293.50	2,558.50
04/30/2024	Journal Entry	FY24-07			Monthly Trailer Conveyor Insurance Expense	-Split-	84.00	2,642.50
05/31/2024	Journal Entry	FY24-08			Monthly Inland Marine Insurance Expense	-Split-	293.50	2,936.00
05/31/2024	Journal Entry	FY24-08			Monthly Trailer Conveyor Insurance Expense	-Split-	84.00	3,020.00
06/30/2024	Journal Entry	FY24-09			Monthly Trailer Conveyor Insurance Expense	-Split-	84.00	3,104.00
06/30/2024	Journal Entry	FY24-09			Monthly Inland Marine Insurance Expense	-Split-	293.50	3,397.50
07/31/2024	Journal Entry	FY24-10			Monthly Trailer Conveyor Insurance Expense	-Split-	84.00	3,481.50
07/31/2024	Journal Entry	FY24-10			Monthly Inland Marine Insurance Expense	-Split-	293.50	3,775.00
08/31/2024	Journal Entry	FY24-11			Monthly Trailer Conveyor Insurance Expense	-Split-	84.00	3,859.00
08/31/2024	Journal Entry	FY24-11			Monthly Inland Marine Insurance Expense	-Split-	293.50	4,152.50
Total for APM Insurance							\$4,152.50	
Contingency								
04/01/2024	Bill	2034	Tom Greil Farm		Weed offloading service fee for FY24	Accounts payable	2,500.00	2,500.00
Total for Contingency							\$2,500.00	
Equipment Maint. & Upgrades								
03/20/2024	Check	7628POS	Inland Lake Harvester, Inc.		Harvester maintenance	Checking - CSB	885.83	885.83
04/30/2024	Bill	4147	Inland Lake Harvester, Inc.		Install Paddle Wheels for the 2024 season	Accounts payable	780.00	1,665.83
05/21/2024	Check	666297	Ray Towing			Checking - CSB	630.00	2,295.83
05/21/2024	Check	664503	Ray Towing			Checking - CSB	1,155.00	3,450.83
06/11/2024	Bill	4207	Inland Lake Harvester, Inc.		Trailer welding	Accounts payable	404.32	3,855.15
06/11/2024	Bill	4209	Inland Lake Harvester, Inc.		LED lights	Accounts payable	65.00	3,920.15
06/19/2024	Bill	224161	Aquarius Systems		Transfer barge	Accounts payable	2,914.03	6,834.18
07/01/2024	Bill		Bill McCormick		life vests	Accounts payable	316.47	7,150.65
07/01/2024	Bill		Bill McCormick		throwable floatation	Accounts payable	26.24	7,176.89
07/03/2024	Bill	4237	Inland Lake Harvester, Inc.		Trailer lights Conveyor Trailer	Accounts payable	65.00	7,241.89

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
07/16/2024	Bill		Gregory Horeth		Dirt for lot where trees were removed for storage	Accounts payable	50.00	7,291.89
07/31/2024	Bill	60345735	Pomps Tire Service		Tire on Trailer	Accounts payable	367.19	7,659.08
08/09/2024	Bill	20414	Plugged Pipes LLC		pumping out the weed disposal pit at Tom Griel's farm.	Accounts payable	900.00	8,559.08
08/14/2024	Bill	4284	Inland Lake Harvester, Inc.		Grease	Accounts payable	81.12	8,640.20
08/14/2024	Bill	4227	Inland Lake Harvester, Inc.		Grease, belt check,	Accounts payable	260.00	8,900.20
08/16/2024	Bill	T1624	Midwest Irrigation		Truck Lease June, July, Aug	Accounts payable	5,400.00	14,300.20
08/19/2024	Bill		Corey Oil, LTD		removing and installation of the hydraulic fluid for the Aquarius harvester.	Accounts payable	2,140.45	16,440.65
08/28/2024	Check	2019a	Mike Massman		pressure wash	Checking - CSB	100.00	16,540.65
09/05/2024	Bill	224343	Aquarius Systems		Winterization Transfer Barge	Accounts payable	1,336.30	17,876.95
09/06/2024	Bill	224353	Aquarius Systems		Repair transfer barge	Accounts payable	940.06	18,817.01
Total for Equipment Maint. & Upgrades							\$18,817.01	
Fuel								
06/18/2024	Bill		Ron Citgo Gas			Accounts payable	2,481.53	2,481.53
07/02/2024	Bill	2016	Ron Citgo Gas	Gas		Accounts payable	1,477.89	3,959.42
08/02/2024	Bill	2018	Ron Citgo Gas			Accounts payable	1,347.30	5,306.72
09/01/2024	Bill	2020	Ron Citgo Gas	Gas Harvesters		Accounts payable	1,582.63	6,889.35
Total for Fuel							\$6,889.35	
Labor								
05/13/2024	Bill	Invoice-515	Midwest Irrigation		Labor for weed cutting. May 13th-May 31st	Accounts payable	14,214.00	14,214.00
05/13/2024	Bill	Invoice-515	Midwest Irrigation		Labor for equipment launch	Accounts payable	1,426.00	15,640.00
06/17/2024	Bill	Invoice-61524	Midwest Irrigation		Labor for weed cutting. Weeks 6-1-24---6-14-24	Accounts payable	13,570.00	29,210.00
07/31/2024	Bill	81624	Midwest Irrigation		Week ending June 21- Aug 16	Accounts payable	41,124.00	70,334.00
Total for Labor							\$70,334.00	
Navigation Treatments								
06/18/2024	Bill	INV-24-54620	Wisconsin Lake & Pond Resources LLC			Accounts payable	19,730.88	19,730.88
Total for Navigation Treatments							\$19,730.88	
Storage								
11/02/2023	Bill		Dan Meier		Harvester storage	Accounts payable	2,300.00	2,300.00
04/18/2024	Bill		Why Knott Leave it to us tree and Stump Removal		Cut down trees where we store harvester	Accounts payable	1,600.00	3,900.00
Total for Storage							\$3,900.00	
Towing								
09/19/2024	Bill	9464A	Rhode's Towing and Repairing Inc		towing of the Cutter from the storage barn to Aquarius and the towing of the Transfer Barge from Aquarius to the storage barn	Accounts payable	700.00	700.00
Total for Towing							\$700.00	
Truck Lease								
05/13/2024	Bill	T124	Midwest Irrigation		Truck lease 5-13-24 through 5-30-23	Accounts payable	2,700.00	2,700.00
Total for Truck Lease							\$2,700.00	
Total for Aquatic Plant							\$131,631.74	
Depreciation Expense								
Aquarius HM-620 Harvester Depreciation								
10/31/2023	Journal Entry	FY24-01			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	2,211.25
11/30/2023	Journal Entry	FY24-02			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	4,422.50
12/31/2023	Journal Entry	FY24-03			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	6,633.75
01/31/2024	Journal Entry	FY24-04			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	8,845.00
02/29/2024	Journal Entry	FY24-05			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	11,056.25
03/31/2024	Journal Entry	FY24-06			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	13,267.50
04/30/2024	Journal Entry	FY24-07			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	15,478.75
05/31/2024	Journal Entry	FY24-08			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	17,690.00
06/30/2024	Journal Entry	FY24-09			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	19,901.25
07/31/2024	Journal Entry	FY24-10			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	22,112.50

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
08/31/2024	Journal Entry	FY24-11			Monthly Aquarius HM-620 Harvester Depreciation Expense	-Split-	2,211.25	24,323.75
Total for Aquarius HM-620 Harvester Depreciation							\$24,323.75	
Aquarius TR-34 Trailer Depreciation								
10/31/2023	Journal Entry	FY24-01			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	204.16
11/30/2023	Journal Entry	FY24-02			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	408.32
12/31/2023	Journal Entry	FY24-03			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	612.48
01/31/2024	Journal Entry	FY24-04			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	816.64
02/29/2024	Journal Entry	FY24-05			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	1,020.80
03/31/2024	Journal Entry	FY24-06			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	1,224.96
04/30/2024	Journal Entry	FY24-07			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	1,429.12
05/31/2024	Journal Entry	FY24-08			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	1,633.28
06/30/2024	Journal Entry	FY24-09			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	1,837.44
07/31/2024	Journal Entry	FY24-10			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	2,041.60
08/31/2024	Journal Entry	FY24-11			Monthly Aquarius TM-34 Trailer Depreciation Expense	-Split-	204.16	2,245.76
Total for Aquarius TR-34 Trailer Depreciation							\$2,245.76	
Inland Lakes ILH7-450 Harvester Depreciation								
10/31/2023	Journal Entry	FY24-01			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	1,341.66
11/30/2023	Journal Entry	FY24-02			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	2,683.32
12/31/2023	Journal Entry	FY24-03			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	4,024.98
01/31/2024	Journal Entry	FY24-04			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	5,366.64
02/29/2024	Journal Entry	FY24-05			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	6,708.30
03/31/2024	Journal Entry	FY24-06			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	8,049.96
04/30/2024	Journal Entry	FY24-07			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	9,391.62
05/31/2024	Journal Entry	FY24-08			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	10,733.28
06/30/2024	Journal Entry	FY24-09			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	12,074.94
07/31/2024	Journal Entry	FY24-10			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	13,416.60
08/31/2024	Journal Entry	FY24-11			Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	-Split-	1,341.66	14,758.26
Total for Inland Lakes ILH7-450 Harvester Depreciation							\$14,758.26	
Trailer Conveyor Depreciation								
10/31/2023	Journal Entry	FY24-01			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	633.33
11/30/2023	Journal Entry	FY24-02			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	1,266.66
12/31/2023	Journal Entry	FY24-03			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	1,899.99
01/31/2024	Journal Entry	FY24-04			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	2,533.32
02/29/2024	Journal Entry	FY24-05			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	3,166.65
03/31/2024	Journal Entry	FY24-06			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	3,799.98
04/30/2024	Journal Entry	FY24-07			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	4,433.31
05/31/2024	Journal Entry	FY24-08			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	5,066.64
06/30/2024	Journal Entry	FY24-09			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	5,699.97
07/31/2024	Journal Entry	FY24-10			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	6,333.30
08/31/2024	Journal Entry	FY24-11			Monthly Trailer Conveyor Depreciation Expense	-Split-	633.33	6,966.63
Total for Trailer Conveyor Depreciation							\$6,966.63	
Transfer Barge Depreciation								
10/31/2023	Journal Entry	FY24-01			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	2,000.00
11/30/2023	Journal Entry	FY24-02			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	4,000.00
12/31/2023	Journal Entry	FY24-03			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	6,000.00
01/31/2024	Journal Entry	FY24-04			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	8,000.00
02/29/2024	Journal Entry	FY24-05			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	10,000.00
03/31/2024	Journal Entry	FY24-06			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	12,000.00
04/30/2024	Journal Entry	FY24-07			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	14,000.00
05/31/2024	Journal Entry	FY24-08			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	16,000.00
06/30/2024	Journal Entry	FY24-09			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	18,000.00
07/31/2024	Journal Entry	FY24-10			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	20,000.00
08/31/2024	Journal Entry	FY24-11			Monthly Transfer Barge Depreciation Expense	-Split-	2,000.00	22,000.00
Total for Transfer Barge Depreciation							\$22,000.00	
Total for Depreciation Expense							\$70,294.40	
Dredging/ESR								
Engineering								
06/07/2024	Bill	22-0105 - 18575	Hey and Associates, Inc.		Grant Writing Services	Accounts payable	1,500.00	1,500.00
Total for Engineering							\$1,500.00	
Legal								
06/11/2024	Bill	1295956	Stafford Rosenbaum, LLP		Dredging legal advice	Accounts payable	312.00	312.00
Total for Legal							\$312.00	
Total for Dredging/ESR							\$1,812.00	
Finance								
Grant Solicitation								
09/20/2024	Bill	22-0105 - 19082	Hey and Associates, Inc.		WDNR Grant writing	Accounts payable	1,500.00	1,500.00
Total for Grant Solicitation							\$1,500.00	

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	AMOUNT	BALANCE
Total for Finance							\$1,500.00	
Marketing, Info & Education								
Communication Management								
01/26/2024	Bill	67148435854	Constant Contact			Accounts payable	263.40	263.40
03/20/2024	Check	ECH	Zoom Video Communications		zoom meetings	Checking - CSB	157.40	420.80
05/15/2024	Bill	454834	Southern Lakes Newspapers, LLC		chemical treatment	Accounts payable	45.87	466.67
06/01/2024	Bill		QR Code Generator		QR Code \$119.00 payable to Diana Anderson	Accounts payable	0.00	466.67
06/26/2024	Check	ECH	Canva		Canva one year	Checking - CSB	119.99	586.66
07/17/2024	Bill		Diana Anderson		QR Code Reimbursement Debit Card did not work	Accounts payable	119.88	706.54
08/21/2024	Bill	IN-7582647	Cloudflare		Domain registration	Accounts payable	9.77	716.31
08/21/2024	Bill		Constant Contact		Constant Contact	Accounts payable	81.00	797.31
Total for Communication Management							\$797.31	
Community Events & Sponsorship								
01/19/2024	Bill		Explore Waterford			Accounts payable	108.00	108.00
Total for Community Events & Sponsorship							\$108.00	
Printed Newsletters								
04/19/2024	Bill	W0332	J.S. Printing		Boating Ordinances	Accounts payable	390.00	390.00
Total for Printed Newsletters							\$390.00	
Printing Services								
05/10/2024	Bill	W0367	J.S. Printing		Herbicide post card	Accounts payable	805.23	805.23
08/26/2024	Bill		American Speedy Printing		Trifold and mailing	Accounts payable	1,457.70	2,262.93
08/26/2024	Bill	47383	American Speedy Printing		Printing Boating Signs	Accounts payable	85.00	2,347.93
Total for Printing Services							\$2,347.93	
Website Hosting/Email Services								
10/18/2023	Bill	c913cfaa-3765-4562-a	Microsoft		Microsoft 365 annual renewal	Accounts payable	504.00	504.00
09/06/2024	Bill	20240906	Constant Contact			Accounts payable	81.00	585.00
Total for Website Hosting/Email Services							\$585.00	
Total for Marketing, Info & Education							\$4,228.24	
Special Projects								
Contingency								
09/26/2024	Bill	SO-80877	Wisconsin Lake & Pond Resources LLC		Crapie Fish Stock (1000) 3-5"	Accounts payable	2,688.00	2,688.00
Total for Contingency							\$2,688.00	
Total for Special Projects							\$2,688.00	
Total for Expenses							\$236,175.16	
Net Income							\$144,495.60	

Waterford Waterway Management District

General Journal

October 1, 2023 - September 28, 2024

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
10/31/2023	Journal Entry	FY24-01		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$295.33	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$295.33
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$51.25	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$51.25
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$84.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$84.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,114.48	\$7,114.48
11/30/2023	Journal Entry	FY24-02		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$295.33	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$295.33
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$51.25	
				Monthly Workers	Prepaid Expenses:Prepaid Workers		\$51.25

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Compensation Expense	Compensation		
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$84.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$84.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,114.48	\$7,114.48
12/31/2023	Journal Entry	FY24-03		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$295.33	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$295.33
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$51.25	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$51.25
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$84.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$84.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM- 620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,114.48	\$7,114.48
01/31/2024	Journal Entry	FY24- 04		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$295.33	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$295.33
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$51.25	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$51.25
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$84.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$84.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM- 620 Harvester Depreciation	\$2,211.25	

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,114.48	\$7,114.48
02/29/2024	Journal Entry	FY24-05		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$295.33	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$295.33
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$51.25	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$51.25
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$84.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$84.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,114.48	\$7,114.48
03/31/2024	Journal Entry	FY24-06		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$295.33	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$295.33

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$51.25	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$51.25
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$84.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$84.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM- 620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,114.48	\$7,114.48
04/30/2024	Journal Entry	FY24- 07		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$295.33	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$295.33
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$51.25	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$51.25
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$84.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$84.00
				Monthly Trailer Conveyor	Depreciation Expense:Trailer	\$633.33	

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Depreciation Expense	Conveyor Depreciation		
				Monthly Trailer Conveyor	Trailer Conveyor:Accum Depr - Trailer		\$633.33
				Depreciation Expense	Conveyor		
				Monthly Transfer Barge	Depreciation Expense:Transfer Barge	\$2,000.00	
				Depreciation Expense	Depreciation		
				Monthly Transfer Barge	Transfer Barge:Accum Depr -Transfer		\$2,000.00
				Depreciation Expense	Barge		
				Monthly Inland Lakes ILH7-450	Depreciation Expense:Inland Lakes	\$1,341.66	
				Harvester Depreciation	ILH7-450 Harvester Depreciation		
				Expense			
				Monthly Inland Lakes ILH7-450	Inland Lakes ILH7-450		\$1,341.66
				Harvester Depreciation	Harvester:Accum Depr - Inland Lakes		
				Expense	ILH7-450 Harvester		
				Monthly Aquarius HM-620	Depreciation Expense:Aquarius HM-	\$2,211.25	
				Harvester Depreciation	620 Harvester Depreciation		
				Expense			
				Monthly Aquarius HM-620	Aquarius HM-620 Harvester:Accum		\$2,211.25
				Harvester Depreciation	Depr - Aquarius HM-620 Harvester		
				Expense			
				Monthly Aquarius TM-34 Trailer	Depreciation Expense:Aquarius TR-34	\$204.16	
				Depreciation Expense	Trailer Depreciation		
				Monthly Aquarius TM-34 Trailer	Aquarius TR-34 Trailer:Accum Depr -		\$204.16
				Depreciation Expense	Aquarius TR-34 Trailer		
						\$7,114.48	\$7,114.48
05/31/2024	Journal Entry	FY24-08		Monthly Liability Insurance	Administrative:Admin Insurance	\$295.33	
				Expense			
				Monthly Liability Insurance	Prepaid Expenses:Prepaid Liability		\$295.33
				Expense	Insurance		
				Monthly Workers	Administrative:Admin Insurance	\$51.25	
				Compensation Expense			
				Monthly Workers	Prepaid Expenses:Prepaid Workers		\$51.25
				Compensation Expense	Compensation		
				Monthly Inland Marine	Aquatic Plant:APM Insurance	\$293.50	
				Insurance Expense			
				Monthly Inland Marine	Prepaid Expenses:Prepaid Inland		\$293.50
				Insurance Expense	Marine Insurance		
				Monthly Trailer Conveyor	Aquatic Plant:APM Insurance	\$84.00	
				Insurance Expense			
				Monthly Trailer Conveyor	Prepaid Expenses:Prepaid Trailer		\$84.00
				Insurance Expense	Conv Insurance		
				Monthly Trailer Conveyor	Depreciation Expense:Trailer	\$633.33	
				Depreciation Expense	Conveyor Depreciation		
				Monthly Trailer Conveyor	Trailer Conveyor:Accum Depr - Trailer		\$633.33
				Depreciation Expense	Conveyor		
				Monthly Transfer Barge	Depreciation Expense:Transfer Barge	\$2,000.00	
				Depreciation Expense	Depreciation		
				Monthly Transfer Barge	Transfer Barge:Accum Depr -Transfer		\$2,000.00
				Depreciation Expense	Barge		
				Monthly Inland Lakes ILH7-450	Depreciation Expense:Inland Lakes	\$1,341.66	
				Harvester Depreciation	ILH7-450 Harvester Depreciation		
				Expense			
				Monthly Inland Lakes ILH7-450	Inland Lakes ILH7-450		\$1,341.66
				Harvester Depreciation	Harvester:Accum Depr - Inland Lakes		
				Expense	ILH7-450 Harvester		

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,114.48	\$7,114.48
06/30/2024	Journal Entry	FY24-09		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$295.33	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$295.33
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$51.25	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$51.25
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$84.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$84.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,114.48	\$7,114.48
07/31/2024	Journal Entry	FY24-		Monthly Liability Insurance	Administrative:Admin Insurance	\$295.33	

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
		10		Expense			
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$295.33
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$51.25	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$51.25
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$84.00	
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$84.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,114.48	\$7,114.48
08/31/2024	Journal Entry	FY24-11		Monthly Liability Insurance Expense	Administrative:Admin Insurance	\$295.33	
				Monthly Liability Insurance Expense	Prepaid Expenses:Prepaid Liability Insurance		\$295.33
				Monthly Workers Compensation Expense	Administrative:Admin Insurance	\$51.25	
				Monthly Workers Compensation Expense	Prepaid Expenses:Prepaid Workers Compensation		\$51.25
				Monthly Inland Marine Insurance Expense	Aquatic Plant:APM Insurance	\$293.50	
				Monthly Inland Marine Insurance Expense	Prepaid Expenses:Prepaid Inland Marine Insurance		\$293.50
				Monthly Trailer Conveyor Insurance Expense	Aquatic Plant:APM Insurance	\$84.00	

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	DEBIT	CREDIT
				Monthly Trailer Conveyor Insurance Expense	Prepaid Expenses:Prepaid Trailer Conv Insurance		\$84.00
				Monthly Trailer Conveyor Depreciation Expense	Depreciation Expense:Trailer Conveyor Depreciation	\$633.33	
				Monthly Trailer Conveyor Depreciation Expense	Trailer Conveyor:Accum Depr - Trailer Conveyor		\$633.33
				Monthly Transfer Barge Depreciation Expense	Depreciation Expense:Transfer Barge Depreciation	\$2,000.00	
				Monthly Transfer Barge Depreciation Expense	Transfer Barge:Accum Depr -Transfer Barge		\$2,000.00
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Depreciation Expense:Inland Lakes ILH7-450 Harvester Depreciation	\$1,341.66	
				Monthly Inland Lakes ILH7-450 Harvester Depreciation Expense	Inland Lakes ILH7-450 Harvester:Accum Depr - Inland Lakes ILH7-450 Harvester		\$1,341.66
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Depreciation Expense:Aquarius HM-620 Harvester Depreciation	\$2,211.25	
				Monthly Aquarius HM-620 Harvester Depreciation Expense	Aquarius HM-620 Harvester:Accum Depr - Aquarius HM-620 Harvester		\$2,211.25
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Depreciation Expense:Aquarius TR-34 Trailer Depreciation	\$204.16	
				Monthly Aquarius TM-34 Trailer Depreciation Expense	Aquarius TR-34 Trailer:Accum Depr - Aquarius TR-34 Trailer		\$204.16
						\$7,114.48	\$7,114.48
TOTAL						\$78,259.28	\$78,259.28

9/28/2024 Treasurer's Report

Prepared on Monday, August 25, 2024

Submitted by Luke Francois

Liability, Auto, Inland Marine, Crime and Public Officials Insurance Coverage

We were anticipating the final policy proposal from The Horton Group on August 16. The underwriters are still working on a proposal. A summary of the coverages is outlined below. I included last year's pricing for comparison purposes. This year cyber liability will no longer be included and be a separate policy.

Pricing

Coverage	FY24 Premium	FY25 Estimated Premium
Crime	\$168	\$168
Inland Marine	\$3,522	\$3,308
Auto	\$1,008	\$1,042
General Liability	\$1,948	\$1,967
Law Enforcement Activity Liability	Included	Included
Public Officials and Management Liability	\$1,428	\$1,413
Cyber Liability and Privacy Crisis Management Expense	Included	
Total Estimated Annual Premium	\$8,074	\$7,898

Crime

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

Coverage provides reimbursement for the loss of your money or other property on a loss sustained basis resulting from dishonest acts of your employees or volunteers.

Government Crime

<u>Insuring Agreement</u>	<u>Limits of Insurance</u>	<u>Deductible Amount</u>
Employee Theft <i>Includes Faithful Performance</i>	\$10,000 per Loss	\$250 per Loss
Forgery or Alteration	\$10,000 per Occurrence	\$250 per Occurrence
Inside the Premises – Theft of Money & Securities	\$10,000 per Occurrence	\$250 per Occurrence
Inside the Premises – Robbery/Safe Burglary	\$5,000 per Occurrence	\$250 per Occurrence
Outside the Premises	\$10,000 per Occurrence	\$250 per Occurrence
Computer and Funds Transfer Fraud	\$20,000 per Occurrence	\$250 per Occurrence
Money Orders	\$10,000 per Occurrence	\$250 per Occurrence
Fraudulent Impersonation	\$10,000 per Occurrence	\$250 per Occurrence

Position Schedule Excess Limits

<u>Title of Covered Position</u>	<u>Location of Covered Position</u>	<u>Number of Employees Each Position</u>	<u>Excess Limit of Insurance Each Employee</u>
TREASURER	WATERFORD	1	\$240,000

Inland Marine

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

Coverage B - Scheduled Equipment protects for direct physical loss or damage caused by or resulting from any covered cause of loss to equipment owned by you that is specifically listed.

NOTE: RC = replacement cost

Inland Marine

<u>Coverage</u>	<u>Limit</u>	<u>Deductible</u>
Coverage A – Blanket Tools and Equipment:	Not Covered *	
Coverage B – Scheduled Equipment: * See definition below	see schedule below	see schedule below
Coverage C – Blanket Emergency Services Equipment:	Not Covered	
* subject to a per item limit of \$10,000		

Coverage B – Scheduled Equipment

<u>Description</u>	<u>Serial Number</u>	<u>Limit</u>	<u>Deductible</u>	<u>Valuation</u>
2017 AQUARIUS T-45 TRNSPRT BRG	UR514	\$222,000	\$1,000	RC
2023 INLAND LAKE HARVESTERS ILH7-450	ILH7450012023001H	\$161,000	\$1,000	RC
2023 AQUARIUS MODEL HM-620		\$265,350	\$1,000	RC

Rented or Borrowed Equipment Extension Limit

Any one occurrence: \$250,000

Auto Coverage

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

<u>Coverage</u>	<u>Symbols</u>	<u>Limits</u>
Combined Single Limit for Bodily Injury & Property Damage (each Accident):	1	\$1,000,000
"No Fault" or Statutory Personal Injury Protection:		Not Included
Medical Payments:	7,8,9	\$10,000
Uninsured Motorists:	2,8,9	\$1,000,000
Underinsured Motorists:	2,8,9	\$1,000,000
Physical Damage Comprehensive:	7,8	see schedule below
Physical Damage Collision:	7,8	see schedule below

Schedule of Vehicles

<u>Vehicle No.</u>	<u>Year</u>	<u>Make & Model</u>	<u>VIN</u>	<u>ACV</u>	<u>RC</u>	<u>Agreed Value</u>	<u>Comp. Ded.</u>	<u>Coll. Ded.</u>
1	2018	ILH ILHTC CONVEYOR TRAILER ILHTC CONVEYOR TRAILER	ILH122018002TC	X			\$1,000	\$1,000
2	2023	AQUARIUS MODEL TR-34		X			\$1,000	\$1,000
		HIRED CAR PHYSICAL DAMAGE		X			\$100	\$500

General Liability

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

This coverage contains the following three sections:

- **Coverage A. Bodily Injury and Property Damage Liability** protects you when claims are made against you because of injury to others or damage to their property, unless caused by an auto.
- **Coverage B. Personal and Advertising Injury Liability** protects you when claims are made against you because of injury to others arising from offenses such as slander or violation of a person's privacy.
- **Coverage C. Medical Expense** pays medical expenses requested by you in writing for bodily injury caused by an accident on your premises or because of your operation. These expenses are payable even if the injury occurred through no fault of your own.

<u>Coverage</u>	<u>Limit</u>
Each Occurrence:	\$1,000,000
Damage to Premises Rented to You:	\$1,000,000
Medical Expense:	\$10,000
Personal and Advertising Injury:	\$1,000,000
General Aggregate:	\$3,000,000
Products – Completed Operations Aggregate:	\$3,000,000
Deductible:	\$0

Law Enforcement Activity Liability

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

- This coverage protects you when claims are made against you for injury to others that arise from the operations you authorize in the course of law enforcement.

Law Enforcement Activity Liability

Each Law Enforcement Wrongful Act Limit:	\$1,000,000
Aggregate Limit:	\$3,000,000
Deductible:	\$0

Public Officials and Management Liability

Insurer: National Union Fire Insurance Company of Pittsburgh, Pa.

This coverage contains the following sections:

- **Coverage A. Liability for Monetary Damages** protects you when claims are made against you for monetary damages arising out of a wrongful act, employment practices offense or employee benefits administration offense resulting from your operations. Coverage does not apply to bodily injury, property damage or personal and advertising injury, except when resulting from a covered employment practices offense.
- **Coverage B. Defense Expense for Injunctive or Declaratory Relief** reimburses reasonable defense expenses you incur to defend an injunctive or declaratory relief action arising out of a wrongful act, employment practices offense or employee benefit administration offense resulting from your operations.

Policy Type: Claims Made

<u>Coverage</u>	<u>Limit</u>	
Coverage A:	\$1,000,000	Each Wrongful Act or Offense
<i>Coverage A includes Employee Benefits Liability</i>		
Coverage B:	\$10,000	Each Action
Aggregate Limit:	\$3,000,000	Coverage A and B Combined
Coverage A Deductible:	\$0	
Retroactive Date:	None	Applies to Claims Made Coverage only

Motion to approve renewal and payment of the WWMD Liability, Crime, Public Officials, Inland Marine, and Auto insurance coverage with Glatfelter Public Entities through The Horton Group.

Workers Compensation Insurance

We have received the proposal for Workers Compensation Insurance. The estimated premium is \$588, down from \$615. They will bill us with a very short due date and will cancel if we don't pay it by the due date.

Motion pending receipt of anticipated premium is to approve renewal and payment of the WWMD Workers Compensation insurance coverage, not to exceed \$588, with BITCO General Insurance Corporation through The Horton Group.

New Business

Cyber Insurance

We have received the proposal for Cyber Insurance. The estimated premium is XXX. .

Motion pending receipt of anticipated premium is to approve renewal and payment of the WWMD Cyber insurance coverage, not to exceed \$XXX, with NAME OF COMPANY through The Horton Group.

WWMD SPENDING & BUDGET

#	A	B	C	D	E	F	G
		FY23	FY24				PROPOSED FY25
		Oct 22 - Sep 23	Oct 23 - Sep 24	Oct 23 - Aug 24	Sep 24	Oct 23 - Sep 24	Oct 24 - Sep 25
1							
2		Actual	Budget	Actual To Date	Estimated Remaining	Estimated Actual	Budget
REVENUE							
3	Other (donations, interest)	\$ 10,489	\$ 6,000	\$ 8,709	\$ 1,691	\$ 10,400	\$ 10,000
4	Grants	\$ 199,075	\$ 24,800	\$ -	\$ -	\$ -	\$ 39,700
5	Special Charge	\$ 370,125	\$ 370,000	\$ 370,875	\$ -	\$ 370,875	\$ 370,000
6	Use of (Addition to) Reserves		\$ 8,135	\$ -			\$ (15)
7	TOTAL REVENUE	\$ 579,689	\$ 408,935	\$ 379,584	\$ 1,691	\$ 381,275	\$ 419,685
EXPENSES							
Capital							
8	Capital Purchases		\$ -				\$ -
9	Depreciation on Capital	\$ 34,802		\$ 63,904	\$ 12,781	\$ 76,685	
10	TOTAL CAPITAL	\$ 34,802	\$ -	\$ 63,904	\$ 12,781	\$ 76,685	\$ -
Operating							
11	Administrative	\$ 25,764	\$ 37,825	\$ 23,153	\$ 6,893	\$ 30,046	\$ 29,875
12	Aquatic Plant	\$ 284,726	\$ 238,960	\$ 126,595	\$ 50,079	\$ 176,674	\$ 251,660
13	Contingency	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ 10,000	\$ 7,500
14	Dredging/ESR	\$ 4,174	\$ 55,300	\$ 1,812	\$ 42,500	\$ 44,312	\$ 55,300
15	Finance	\$ 4,655	\$ 15,000	\$ -	\$ 7,500	\$ 7,500	\$ 7,500
16	Marketing, Information, & Education	\$ 3,778	\$ 8,250	\$ 2,605	\$ 2,550	\$ 5,155	\$ 5,000
17	Special Projects	\$ 852	\$ 43,600	\$ -	\$ 11,000	\$ 11,000	\$ 62,850
18	TOTAL OPERATING	\$ 323,949	\$ 408,935	\$ 154,165	\$ 130,522	\$ 284,687	\$ 419,685
19	TOTAL EXPENSES	\$ 358,751	\$ 408,935	\$ 218,069	\$ 143,303	\$ 361,372	\$ 419,685
20	NET INCOME (LOSS)	\$ 220,938	\$ -	\$ 161,515	\$ (141,611)	\$ 19,903	\$ -

CASH POSITION

	FY23	FY24	FY25
		Net Cash Increase (Decrease)	Net Cash Increase (Decrease)
	End Balance	End Balance	End Balance
21	Cash Position	\$333,611	\$94,924 \$428,535
			(\$16) \$428,519

FY25 BUDGET NOTES

22 FY24 and FY25 budget totals are higher than actuals due to Wisconsin Chapter 33 requirements and Auditor recommendation to include capital expenditures in budget totals.

REVENUE

23 Other: \$10k Interest

24 Grants: \$15k for permitting, \$24.7k for pier project.

²⁵ Special Charge remains \$375 per parcel id -- FY18-FY21 = \$250, FY22-FY25 = \$375

26 Use of Reserves: \$0k use of reserves

EXPENSES

27 Capital Purchases: No new capital purchases

28 Depreciation on Capital: Not included in cash based budget, but accrual based financial statements will reflect Aquarius HM 620 Harvester=\$26.5k, Aquarius TR 34 Trailer= \$2.5k, Transfer Barge=\$24k, Trailer Conveyor=\$7.6k, Inland Lakes ILH7450 Harvester=\$16.1k.

29 **Administrative:** Insurance=\$3.5k, Prof Services=\$17.5k, Public Safety=\$6.1k, Meetings=\$1.3k, Office Supplies=\$.8k, Education=.1K, Postage=\$.1K, Storage=\$.5k

30 Aquatic Plants: AIS=\$25k, Contingency=\$10k, Insur=\$6k, Equip Maint & Upgrades=\$20k, Fuel=\$8k, Labor=\$92.2k, Launch Improv=\$10k, Navigation Treat=\$25k, Permits=\$35k, Storage=\$3.5k, Towing=\$5k, Offload Sites=\$5k, Truck Lease=\$7k

31 Contingency: Unplanned Expenses=\$7.5k

32 Dredging/ESR: Engineering=\$45k, Meeting=\$1k, Mailings & Admin=\$2.3k, Legal=\$7k

33 Finance: Grant Solicitation Expenses=\$7.5k

34 Marketing, Info, & Education: Communications=\$.5k, Community Events=\$.5k, Printed Mailings=\$2k, Printing=\$1k, Website/Email=\$1k

35 **Special Projects:** Boaters Downtown Access Pier=39.6k, Fish Stocking=\$18.5K, Contingency=\$.5k, Water Data=\$.5k, Water Quality Imp.= \$3.7k

ASSETS	
Current assets	
Cash and cash equivalents	100
Accounts receivable	200
Inventory	100
Prepaid expenses	50
Other current assets	50
Non-current assets	
Property, plant and equipment	500
Intangible assets	100
Other non-current assets	50
Total assets	1,000

36 **Trailer Conveyor:** Purchased in FY21 for \$38k, depreciating over 5 years

37 **Transfer Barge:** Purchased in 2023 for \$120k, depreciating over 5 years

38 Large Weed Cutter: Purchased in 2023 for \$265.3k, FY22: Depreciate over 10 years.

39 **Small Weed Cutter:** Purchased in 2023 for \$161k: Depreciating over 10 years.

40 **TR34 Standard Trailer:** Purchased in 2023 for \$24.5k. Depreciating over 10 years.

WWMD SPENDING & BUDGET

#	A	B	C	D	E	F	G
		FY23	FY24				PROPOSED FY25 BUDGET
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