

Five-Year Forecast

General Fund May 2021	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Budget	FY22 Forecast	FY23 Forecast	FY24 Forecast	FY25 Forecast
<i>Beginning Cash Balance</i>	16,981,179	22,994,244	16,369,314	13,513,978	11,602,294	9,082,860	5,375,489	(161,717)
<u>Receipts from Local Sources:</u>								
Real Estate Taxes	76,768,294	69,136,460	74,646,931	77,100,000	79,750,000	79,750,000	79,750,000	79,750,000
Tuition/Other Local	4,636,915	4,013,462	5,507,003	4,730,000	4,830,000	5,430,000	5,430,000	5,430,000
Interest on Investments	657,909	956,858	789,279	400,000	300,000	250,000	200,000	200,000
Miscellaneous	1,816,760	1,790,833	2,163,302	2,300,000	725,000	725,000	725,000	725,000
<u>Receipts from State Sources:</u>								
Foundation Program	17,650,207	18,447,706	17,265,030	17,950,000	17,950,000	17,950,000	17,950,000	17,950,000
Rollback and Homestead	9,373,235	9,313,707	9,227,422	9,250,000	9,250,000	9,250,000	9,250,000	9,250,000
Disadvantaged Pupil Aid	3,826,475	3,627,430	3,309,181	3,400,000	3,400,000	3,400,000	3,400,000	3,400,000
Miscellaneous	886,245	798,331	821,127	1,425,000	825,000	825,000	825,000	825,000
<u>Receipts from Federal Sources:</u>								
Miscellaneous	0	0	0	300,000	0	0	0	0
<u>Transfers and Advances</u>								
	2,834,157	3,022,568	3,195,258	109,000	0	0	0	0
<i>Total Receipts</i>	118,450,198	111,107,355	116,924,534	116,964,000	117,030,000	117,580,000	117,530,000	117,530,000
<i>Total Receipts plus Cash</i>	135,431,377	134,101,599	133,293,848	130,477,978	128,632,294	126,662,860	122,905,489	117,368,283
<u>Expenditures:</u>								
Salaries and Wages	57,230,141	58,844,333	59,272,406	58,475,000	59,685,000	60,285,000	60,885,000	61,485,000
Fringe Benefits (Retirement)	11,332,346	11,735,129	11,296,489	10,507,500	10,907,500	10,907,500	10,907,500	10,907,500
Fringe Benefits (Insurance)	15,505,552	16,309,212	17,749,758	17,220,000	16,758,750	17,596,688	18,476,522	19,400,348
Purchased Services/Tuition	11,148,381	12,033,546	11,507,247	11,851,184	11,866,184	11,866,184	11,866,184	11,866,184
Community School Voucher	2,620,402	2,537,020	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000
EdChoice Voucher	3,214,454	4,185,575	7,068,000	9,168,000	9,668,000	10,168,000	10,668,000	11,168,000
Peterson/Autism Voucher	2,650,569	3,177,987	3,482,000	3,782,000	4,082,000	4,382,000	4,682,000	4,982,000
Total Vouchers	8,485,425	9,900,582	13,050,000	15,450,000	16,250,000	17,050,000	17,850,000	18,650,000
Materials, Supplies and Textbooks	2,789,330	3,019,652	2,517,112	2,395,000	2,495,000	2,495,000	2,495,000	2,495,000
Capital Outlay	1,059,970	939,316	436,870	650,000	750,000	750,000	750,000	750,000
Transfers and Advances	2,416,974	2,705,577	405,171	300,000	300,000	300,000	300,000	300,000
Other	2,469,016	2,244,938	1,979,536	2,027,000	2,037,000	2,037,000	2,037,000	2,037,000
<i>Total Expenditures</i>	112,437,134	117,732,285	118,214,588	118,875,684	121,049,434	123,287,372	125,567,206	127,891,032
Encumbrances			1,565,281					
Target Savings					(1,500,000)	(2,000,000)	(2,500,000)	(3,000,000)
Ending Cash Balance	22,994,244	16,369,314	13,513,978	11,602,294	9,082,860	5,375,489	(161,717)	(7,522,749)

NOTE: The five-year forecast figures reflected here are current and take into consideration the end-of-month figures also included within this monthly financial report.