

Fence Lake Association, Inc.
Board Meeting
May 18, 2023
10:00 am

Location: Woodruff Town Hall

Officers and Members at Large in attendance: Beth May, president; Mike Bolger, vice president; Patty Michalik, treasurer; Susan Hallett, secretary; Christine Bremer Muggli, Pete Prickett, Bill Reis, Craig Sanford, Donna Wilkes

Association Members in attendance: Kim Beiser, board member emeritus; Ken Frauenhoffer, Scott Harrod, Mike Huspek, Bridget Leonard.

Meeting called to order at 10:05 by President, Beth May.

A. Welcome - Beth May

B. Approval of past meeting minutes - Susan Hallett

- a. The reading of the November 10, 2022, board meeting minutes was dispensed with as all in attendance had the opportunity to review them online. Bill motioned to approve the meeting minutes as written; Mike seconded. There being no discussion, the minutes were approved by voice vote.

C. Treasurer's report - Patty

- a. Patty presented the final financial report for the Fence Lake Association.
 - i. Bank balance: \$63,091.23
- b. If agreed upon by our vendor, we will pay for the new SWAG order out of Friends of Fence Lake funds, once the money has been transferred.
- c. We had approved a \$10,000 donation from FLA to FFL late last year if needed, to pay expenses in the new company. We have not needed to use that option yet as all expenses have been paid out of 2023 member dues. If the SWAG vendor can wait to get paid after the annual meeting and the membership approves the plan of dissolution, we will not need donate once the funds are transferred.

D. Organizational report – Pete

- a. Pete presented the following resolutions to be voted on as a whole:
 - i. Resolution of the Board of Directors of the Fence Lake Association to approve a plan of liquidation.
 - ii. Resolution of the Board of Directors of the Fence Lake Association to approve the dissolution of the Fence Lake Association, Inc. subject to the approval of the membership at the annual meeting on June 10, 2023.
 - iii. Donna motioned to approve the resolutions; Beth seconded. The resolutions were approved by voice vote.

E. Next Meeting

- a. Annual meeting - June 10, 2023, at 10:00 am. Lac Du Flambeau Elementary School auditorium.

F. Adjournment

- a. Mike motioned to adjourn. Susan seconded. The meeting was adjourned at 10:12 am by President, Beth May.

Respectfully submitted,
Susan Hallett, secretary
May 18, 2023