
Insurance Company of the South

BULLETIN

Date: September 15, 2020

To: Georgia Insurance Producers

From: Compliance Department

Re: Bulletin Regarding Revised Non-Filing Insurance Rates

The Governor of Georgia recently signed into law an act amending the state's recording fees for recordings pursuant to Georgia Code, Section 15-6-77. This change in this law increased the fees related to Uniform Commercial Code recordings, and the Georgia Office of Insurance and Safety Fire Commissioner has subsequently approved an increase in our Non-Filing Insurance premium. Effective October 1, 2020, the rate for Non-Filing Insurance increased, as indicated below.

Non-Filing Insurance Premium Rate Per Instrument for Property: \$20.00 per instrument.

Non-Filing Insurance Premium Rate Per Instrument for Automobiles: \$18.00 per instrument.

A copy of the latest Non-Filing Insurance rate sheet is attached. Business written and submitted should be calculated using the rates attached to this Bulletin. Please contact any programming vendors you may have and provide them with a copy of this Bulletin to ensure they are implementing the rates attached to this Bulletin. If you should have any questions concerning this change, please contact your Fortegra representative.