

FOA MEETING INFORMATION

Date: Tuesday, November 12, 2024
Time: 8:00 AM
Location: Alcott Cafeteria
Invitees: FOA Board Member attendance required.

MINUTES

I. Call Meeting to Order

Board Members Present:

In Attendance: Marisa, Shannon, Elaine, Heidi, Suzanne, Nina, Allison, Norm, Miriam, Alexa

Quorum Present: Yes

Alcott Leadership and Teacher Rep Present: Ms. Karrel

II. Approval of Minutes from prior meeting(s): Yes

III. Acknowledgements and Recaps*

- Monster Mash 10/25- Suzanne
- Veterans Day 11/11- candy and cards
- Fingerprint Drive - Very successful. Hold earlier in the school year.

*Please send write-ups to suzannelerario436@gmail.com by end of month.

IV. Treasurer Report

Cash Balance: \$949,798.20

Share Certificate Plus (CD)

Term	Minimum Balance to Open and Earn Dividends	APY ¹	APR	Early Withdrawal Penalty ²
6 Months	\$10,000	2.00% APY	1.982% APR	90 Days' Dividends
12 Months	\$10,000	3.25% APY	3.202% APR	90 Days' Dividends
24 Months	\$10,000	3.00% APY	2.959% APR	180 Days' Dividends
36 Months	\$10,000	3.00% APY	2.959% APR	270 Days' Dividends
48 Months	\$10,000	2.75% APY	2.715% APR	270 Days' Dividends
60 Months	\$10,000	2.75% APY	2.715% APR	270 Days' Dividends

V. Leadership Report

- Maintenance projects
 - Electrical
 - Parking lot
- Academic Growth
 - Top 10% of schools in IL

- Exemplary Designation Status

VI. Upcoming events

- K-2nd Dress Up (as you'd like) Career Day
- Pre K Career Day 11/15
- Parents Night Out - canceled
- Annual Gala and Silent Auction
 - Keys to My Heart Theme
 - Funding for Maker Space
- Pre-K Winter Assembly 12/19
- K-8 Winter Assembly 12/20

VII. Items for Discussion

- Capital projects
 - Tree pruning
 - Teachers Lounge Improvements / Refresh
 - Approved up to \$6k
 - Volleyball posts

VIII. New Business