



**NAWBO NM**  
**SpeakOut!**

## NM Gross Receipts Tax (Destination Based Sourcing): Current Law vs. Proposed Changes

Type of Receipts	Impact as of July 1, 2021 (Change in Law)	NAWBO Proposed Changes
General Services, In-Person Professional Services	Change from Origin to Destination Based	Origin Based
Tangible Personal Property (Goods)	Change from Origin to Destination Based	Destination Based
Professional Services (services other than in-person services that require an advanced degree or a license from the state to perform)	No Change - Remain Origin Based	Origin Based
Construction Services and Real Estate Commissions	No Change - Remain Origin Based	Origin Based
Products & Services	Change from Origin to Destination Based	Origin Based
Under \$1M average annual taxable sales		