

SMALL BUSINESS RELIEF PROGRAM

A sigh of relief for
small business.

APRIL 2020



SMALL BUSINESS RELIEF PROGRAM

Three million dollars in CARES Act funding was unanimously approved by the Stanislaus County Board of Supervisors for the Small Business Relief Program, a micro-grant program created to support small businesses through the economic hardship caused by the COVID-19 national health crisis. An additional \$150,000, enough to support 15 additional businesses, was donated by local business owners through the Stanislaus Community Foundation's Resilient Stanislaus Fund. County funding along with the additional community contribution brought the total available funding for the program to \$3,150,000.

Stanislaus County Workforce Development implemented the program and awarded micro-grants up to \$10,000 to small businesses with up to 50 employees– with additional emphasis on providing aid to small businesses that employ 25 or fewer employees. Valley First Credit Union assisted with application review and distributed grant dollars to the 344 businesses receiving awards. The grant program was designed to provide important bridge funding to COVID-19 affected businesses that would lessen the impact of operational costs and help businesses retain their employees until Federal and State assistance became available.

The Small Business Relief program has a unique, long-term focus on securing the sustainability of the awarded businesses. Along with the grant dollars, Stanislaus County Workforce Development will work alongside the small businesses that receive grants to help create sustainability plans and explore additional opportunities to provide services. This continued long-term support is designed to help to ensure the success of the business through this pandemic and beyond.

Program Criteria

- In business for at least one year
- Up to 50 full-time employees
- Current County or City Business License/Permit
- Proof of financial hardship due to COVID-19
- No illegal activity at local, State or Federal levels

Approved Use of Grant Funding

- Rent/Lease
- Utilities
- Operational Costs
- Payroll

Applications and required documentation was submitted securely online at www.stanworkforce.com

Businesses not eligible for funding included: lending and investment institutions, insurance companies, golf courses, race tracks, or gambling facilities, nonprofit entities, home based businesses and chain stores.

Timeline

Board of Supervisors Program Approval

April 7, 2020

Online Application Period

April 13, 2020 - April 21, 2020

Grant Notifications/Denials Sent

April 24, 2020

Grant Funding Initiated

May 1, 2020

Collaborative Outreach



SMALL BUSINESS RELIEF PROGRAM

551 Total Applications

44 Independent Contractors

344 Awarded Businesses

207 Incomplete/Ineligible/Declined

\$3,130,668 Total Dollars Awarded

\$10,106,068 Projected 30-day Business Need (self-identified)

100%

% Qualified applicants awarded micro-grants

97.4%

% Awarded businesses with under 25 full-time employees

94%

% Business applicants negatively affected by supply chain

19 yrs.

Average years in business (Awarded Businesses)

\$3.15 M

Total Available Program Funding

\$150,000
\$3,000,000

Stanislaus Community Foundation
Stanislaus County Board of Supervisors
C.A.R.E.S. Act Funding

Thank you

Stanislaus Community Foundation's
Resilient Stanislaus Fund

2500

Full-Time Employees*

of Individuals Employed by Awarded Businesses in 2020
(Approximate full-time equivalent* employees, self-identified by businesses)

\$381,000,000

Total Business Revenue

Total Revenue Dollars Generated by Awarded Businesses
(Approximate total 2019 revenue, self-identified by businesses)

4 GENEROUS BUSINESS OWNERS DECLINED AWARD

“ I received a PPP loan yesterday and feel that any money I may have gotten should go to a business that has not been able to get other assistance. ”
- Small Business Relief Program Business Applicant

Use of Funding (Top 5 intended use of grant funding, self-identified by awarded businesses)

1 Rent & Lease **2** Utilities **3** Payroll **4** Suppliers **5** Credit Payments

Grant Awards by Industry

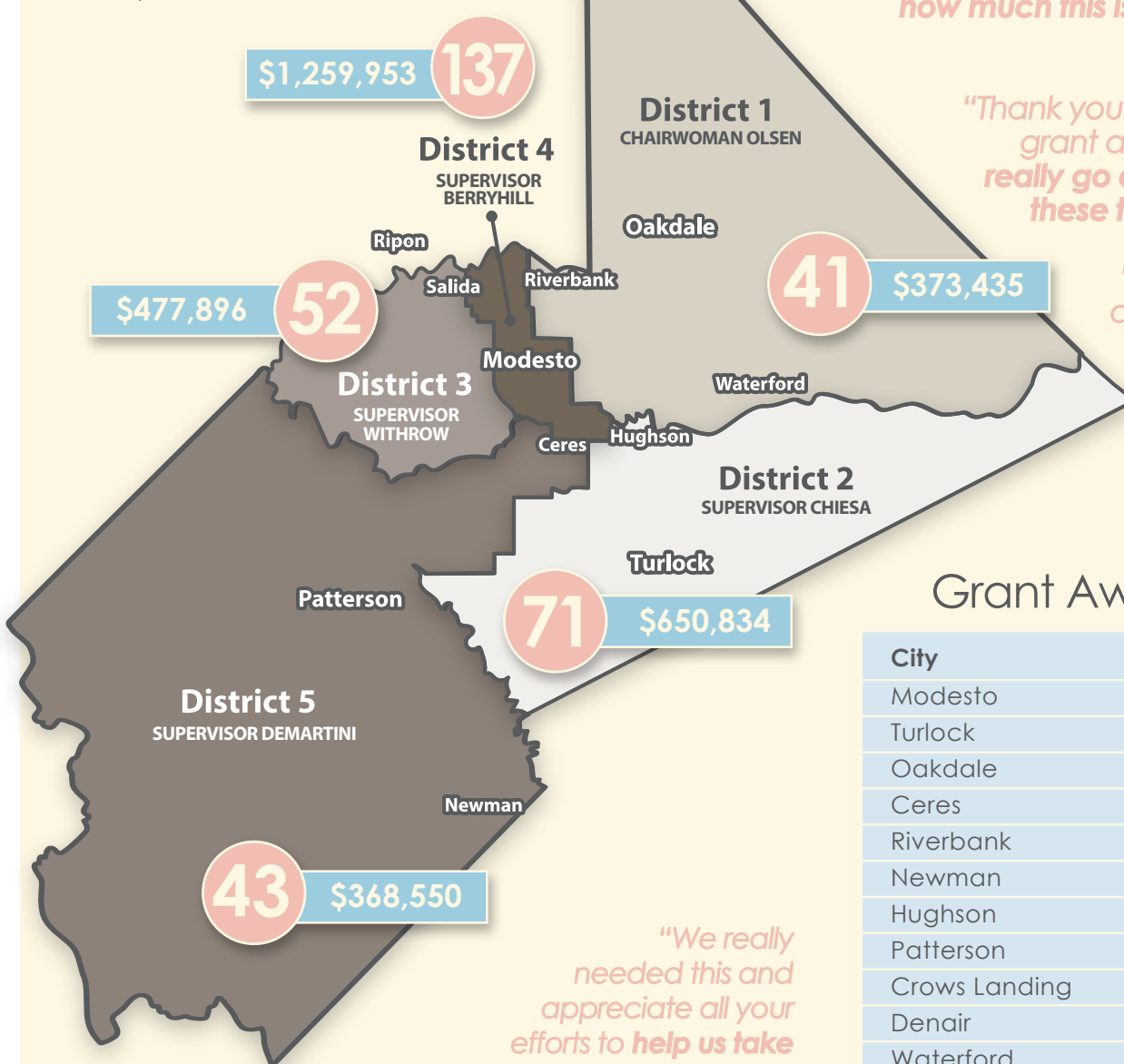
Healthcare & Social Assistance	62
Food & Accommodations	56
Retail Trade	56
Professional, Scientific & Technical Services	24
Construction	20
Arts, Entertainment & Recreation	20
Manufacturing	13
Administrative Support & Waste Management	12
Wholesale Trade	9
Educational Services	8
Logistics Warehousing	6
Agriculture	4
Real Estate and Rental and Leasing	2
Finance and Insurance	1
Other	51

Program Snapshot by District

	District 1	District 2	District 3	District 4	District 5
Number of Businesses Awarded	41	71	52	137	43
# Full-Time Employees <i>(Employed by Awarded Businesses)</i>	224	554	441	1044	319
Total Dollars Awarded	\$373,435	\$650,834	\$477,896	\$1,259,953	\$368,550
Projected 30-Day Business Need <i>(Awarded Businesses)</i>	\$959,495	\$2,083,313	\$1,360,569	\$4,216,218	\$1,486,473

Total Number of Awarded Businesses by District

Total Dollars Awarded by District



"I want to say thank you from the bottom of our hearts for awarding us this grant. It means so much to us. You don't know how much this is going to help us, THANK YOU."

"Thank you for approving my grant application-this will really go a long way during these tumultuous times!"

"Thank you for this amazing blessing!"

"We really needed this and appreciate all your efforts to help us take care of the community."

Grant Awards by City

City	Total Awarded
Modesto	211
Turlock	58
Oakdale	22
Ceres	16
Riverbank	7
Newman	6
Hughson	4
Patterson	5
Crows Landing	4
Denair	4
Waterford	4
Salida	2
Westley	1