

The Hallandale Beach CRA Has Allocated \$300,000 TO THE CORONAVIRUS NEIGHBORHOOD AND HOUSING STABILIZATION PROGRAM



COVID-19 MORTGAGE ASSISTANCE

The Mortgage Assistance Program is a grant created to assist homeowners whose mortgage is delinquent due to loss or reduction of income as a result of the Coronavirus. Up to three months of mortgage payments will be paid, by wire, directly to the lender. (Maximum grant \$3,900).

Eligibility Requirements:

- Reside within the CRA.
- Resident of Hallandale Beach for at least one (1) year.
- Show proof that mortgage is in the arrears, due to COVID-19, with a date of April 2020 or later.
- Provide a plan to make future payments after the assistance.
- Provide proof of loss or reduction of income.
- Provide current mortgage statement.
- Homesteaded/owner occupied property.
- Non-federally backed conventional loan.
- Preference will be given to applicants who have recently participated in the HBCRA First Time Homebuyer's or Neighborhood Improvement program.

In-Eligible Applicants

- Applicants with reversed mortgage.
- Applicants with private loans.
- Investors.
- Applicants with a federally backed mortgage loan.
- Applicants with a delinquent CRA loan, prior to the COVID-19 pandemic.



COVID-19 RENTAL ASSISTANCE

The Rental Assistance Program is a grant created to assist renters that are unable to make rental payments due to being laid off or income reduction as a result of COVID-19 as of April 2020. Up to three months of rent will be paid directly to the landlord (Maximum grant \$3,900).

Eligibility Requirements:

- Reside within the CRA.
- Resident of Hallandale Beach for at least six (6) months.
- Proof of late notice with a date of April 2020.
- Proof of loss or reduction of income.
- Lease must be in the name of the applicant.
- Section-8 renters can receive assistance only for the non-subsidized portion. Applicant must provide proof of inability to pay their portion.



COVID-19 UTILITY ASSISTANCE

The purpose of the COVID-19 Utility Assistant Program is to provide utility assistance for up to three (3) months, beginning with April 2020 mortgage and utility. The maximum assistance, per applicant, for this program is \$450. The program is only available to Hallandale Beach residents residing within the CRA boundaries, who have suffered a loss of income or have reduced income due to COVID-19.

Eligibility Requirements:

- Reside within the CRA.
- Resident of Hallandale Beach for at least six (6) months.
- Proof of delinquent/late notice, due to COVID-19, with a date of April 2020.
- Proof of loss or reduction of income.
- Utility bill (electric, water) must be in applicant's name.
- Funds cannot be used for cable or internet service.

Program Details:

Programs will open to accept applications on May 26th and will close at midnight on Saturday, May 30th. Applicants will be chosen by lottery. The lottery drawing will be held on Tuesday, June 2, 2020. Residents can only apply for one of the three listed assistance programs.

For more information on this and other HBCRA programs visit www.cohbcra.org

Questions? Call Our Hotline! AVAILABLE M-F 9AM-5PM

954-787-2055