

Saint Thomas the Apostle Parish, Norwalk
Statement of Activities - Unaudited
Year Ended June 30,

	2024	2023
REVENUE, SUPPORT AND OTHER CHANGES		
Offertory Income	430,285	437,152
Religious Education Program	12,396	16,454
Votive	7,815	9,274
Mass Stipends	16,565	14,323
Gifts and Bequests	15,589	200,871
Assets Released From Restriction - Capital Projects	-	-
Assets Released From Restriction - Specific Expenses	-	-
Total Revenue, Support and Other Changes	482,650	678,074
EXPENSES		
Personnel Costs - Lay Employees	226,239	244,617
Personnel Costs - Clergy	116,762	127,746
Charitable Contributions to Organizations and Individuals	9,875	6,197
Cathedraticum Assessment	103,169	81,472
Professional Fees	71,904	63,346
Insurance	45,805	41,669
Supplies, Repairs & Maintenance and Other Services	175,991	266,278
Utilities	82,458	103,844
Religious Education Program Expenses	22,608	31,797
Total Expenses	854,809	966,965
Income (Loss) from Operations before Depreciation	(372,159)	(288,890)
Depreciation Expense	66,222	69,731
Income (Loss) from Operations Before Other Income / Expenses	(438,382)	(358,622)
OTHER INCOME / EXPENSES		
Fundraising, Net	216,035	207,623
Pre-School and Child Care Services, Net	-	-
Net Investment Income	35,978	2,805
Rental and Lease Revenue, Net	103,851	98,842
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	-	(29)
Property Taxes	(727)	(318)
Restricted Contributions	27,102	33,905
Assets Released From Restriction - Capital Projects	-	-
Assets Released From Restriction - Specific Expenses	-	-
Net Other Income / Expenses	382,240	342,828
Change in Net Assets	(56,142)	(15,794)

Saint Thomas the Apostle Parish, Norwalk
Statement of Financial Position - Unaudited
June 30,

	2024	2023
ASSETS		
Cash	1,245,364	1,241,335
Receivables	1,220	-
Prepaid Expenses	12,346	12,876
Property, Buildings & Equipment, Net	8,243,057	8,309,280
Investments	-	-
Total Assets	\$ 9,501,987	\$ 9,563,490
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors & Others	10,363	8,755
Due to Diocese	2,750	2,515
Special Collections	4,462	12,004
Other Accrued Expenses	1,407	1,069
Payroll Liabilities	(0)	0
Deferred Religious Ed Fees, Tuition, Other	-	-
Loans Payable	-	-
Total Liabilities	18,981	24,342
Net Assets		
Without Donor Restrictions	9,008,531	8,971,754
With Donor Restrictions	474,475	567,394
Total Net Assets	9,483,006	9,539,148
Total Liabilities & Net Assets	\$ 9,501,987	\$ 9,563,490