

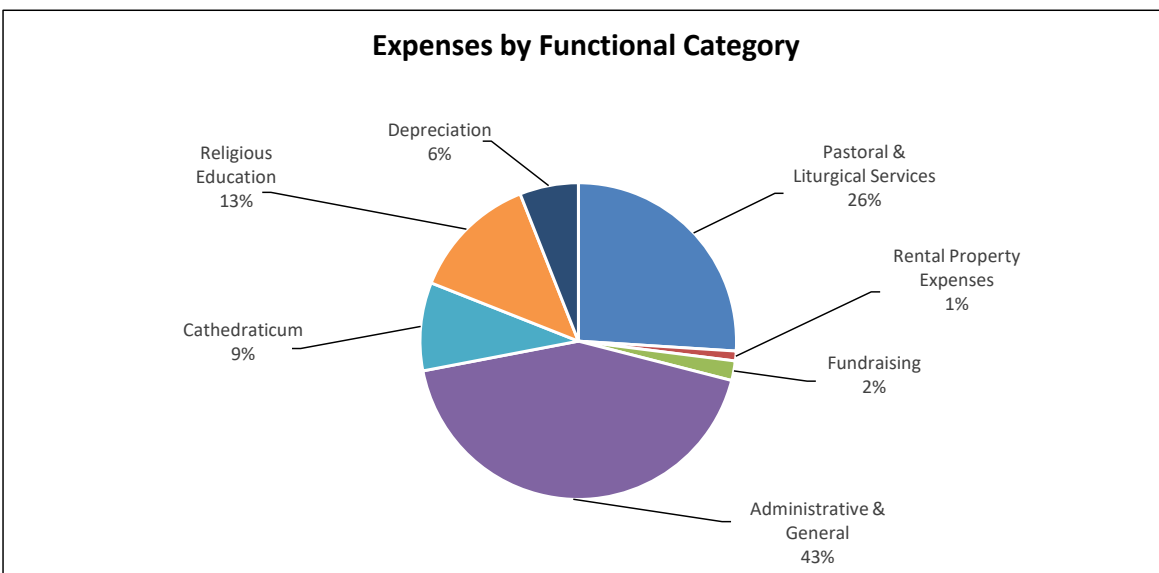
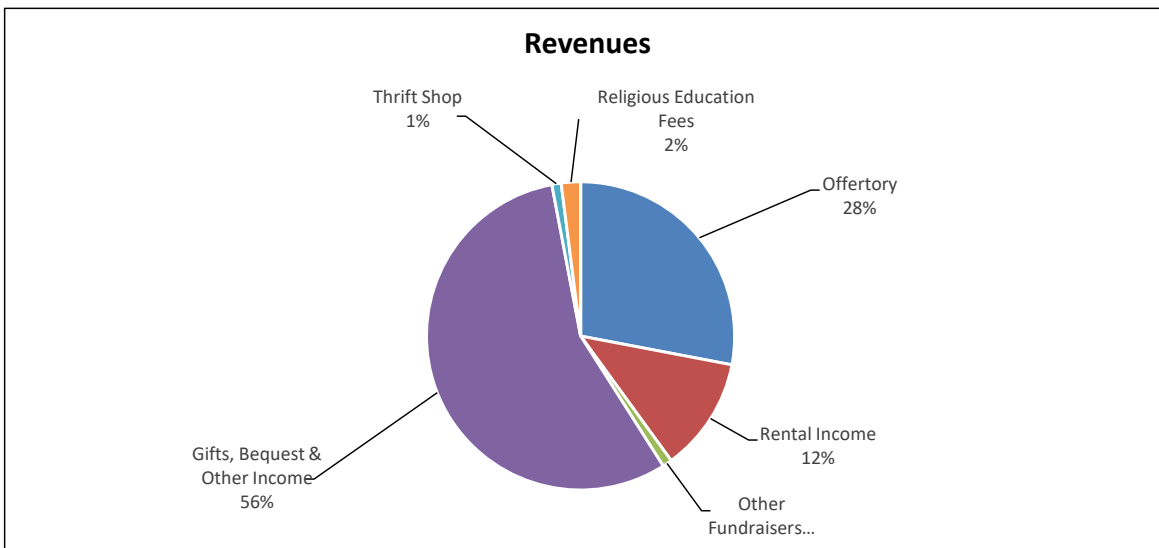


St. Thomas the Apostle Parish

Financial Results for the Three Months Ended September 30,

	<u>2021</u>	<u>2020</u>
Operating Revenues:		
Offertory	\$ 96,039	\$ 87,339
Gifts, Bequest & Other Income	192,882	290,591
Rental Income	41,737	40,602
Religious Education Fees & Grants	6,940	8,960
Thrift Shop	5,115	-
Other Fundraisers	3,407	3,435
Total Operating Revenues	<u>\$ 346,120</u>	<u>\$ 430,927</u>
Operating Expenses:		
Administrative & General	\$ 97,204	\$ 89,946
Pastoral & Liturgical Services	57,969	60,813
Religious Education	30,334	32,797
Cathedraticum	21,267	22,425
Depreciation	13,035	29,959
Fundraising	5,250	4,994
Rental Property Expenses	1,632	1,375
Total Operating Expenses	<u>\$ 226,691</u>	<u>\$ 242,309</u>
Excess of Revenues over Expenses	<u><u>\$ 119,429</u></u>	<u><u>\$ 188,618</u></u>
Unrestricted Cash at End of Period (September 30)	<u><u>\$ 591,162</u></u>	<u><u>\$ 605,486</u></u>
Unrestricted Funds Used for Capital Projects during Period:		
Convent Furnace Replacement *	\$ 22,690	
Parish Center Fire Alarm System Expansion	9,984	
Parish Center Emergency Egress Roofs	7,314	
Church Air Scrubber System	5,900	
Church Altar Chairs	1,044	
	<u>\$ 45,888</u>	
Restricted Cash at End of Period (September 30)	<u><u>\$ 223,296</u></u>	<u><u>\$ 476,052</u></u>
Restricted Funds Used for Capital Projects during Period:		
Rectory Renovations		\$ 43,000
Church Inside Refurbishments, Equipment & Furniture		20,203
Church Roof Cap & Building Awnings		14,500
Parish Center Fire Alarm System		9,669
Parish Center Renovations		3,200
		<u>\$ 47,572</u>

**St. Thomas the Apostle Parish Annual Financial Report
Analysis of Revenues and Expenditures: 7/1/21 - 9/30/21**



Please note that the reported results do not include revenues and costs related to the Food Pantry.

Offertory Revenues were slightly higher for the first quarter of FY22 as compared to FY21, but still have not returned to pre-pandemic levels. Gifts and bequests for the quarter were \$192,882 versus \$290,591 for the comparable prior year period. The Thrift Shop was not open during the first quarter of FY21. Other revenues were relatively flat quarter to quarter.

Overall expenses decreased from the prior year quarter by \$15,618. This decrease was due to the FY21 write-off of abandoned assets, net of an increase in the current quarter's expenses related to unplanned repairs and equipment replacements.

Capital expenditures for the quarter included the installation of an air scrubber/purifier system in the Church, replacement of two small roofs at the Parish Center, a deposit on the replacement of the convent boiler which will be paid for with *We Stand with Christ* funds from the Diocese (*), and installation of the fire alarm system at the Parish Center in previously unmonitored classrooms and spaces.