

Saint Thomas the Apostle Parish, Norwalk
Statement of Activities - Unaudited
Year Ended June 30,

| | 2023 | 2022 |
|---|------------------|-----------------|
| REVENUE, SUPPORT AND OTHER CHANGES | | |
| Offertory Income | 437,152 | 428,781 |
| Religious Education Program | 16,454 | 13,535 |
| Votive | 9,274 | 9,089 |
| Mass Stipends | 14,323 | 14,395 |
| Gifts and Bequests | 200,871 | 484,165 |
| Assets Released From Restriction - Capital Projects | - | - |
| Assets Released From Restriction - Specific Expenses | - | - |
| Total Revenue, Support and Other Changes | 678,074 | 949,965 |
| EXPENSES | | |
| Personnel Costs - Lay Employees | 244,617 | 334,701 |
| Personnel Costs - Clergy | 127,746 | 125,117 |
| Charitable Contributions to Organizations and Individuals | 6,197 | 11,120 |
| Cathedraticum Assessment | 81,472 | 85,068 |
| Professional Fees | 63,346 | 29,920 |
| Insurance | 41,669 | 40,063 |
| Supplies, Repairs & Maintenance and Other Services | 266,278 | 206,397 |
| Utilities | 103,844 | 83,592 |
| Religious Education Program Expenses | 31,797 | 29,797 |
| Total Expenses | 966,965 | 945,775 |
| Income (Loss) from Operations before Depreciation | (288,890) | 4,191 |
| Depreciation Expense | 69,731 | 52,140 |
| Income (Loss) from Operations Before Other Income / Expenses | (358,622) | (47,949) |
| OTHER INCOME / EXPENSES | | |
| Fundraising, Net | 207,623 | 263,291 |
| Pre-School and Child Care Services, Net | - | - |
| Net Investment Income | 2,805 | 469 |
| Rental and Lease Revenue, Net | 98,842 | 115,787 |
| Cemetery Revenue | - | - |
| Gain and Loss on Sale of Assets | - | - |
| Interest Expense | (29) | - |
| Property Taxes | (318) | (348) |
| Restricted Contributions | 33,905 | 41,672 |
| Assets Released From Restriction - Capital Projects | - | - |
| Assets Released From Restriction - Specific Expenses | - | - |
| Net Other Income / Expenses | 342,828 | 420,871 |
| Change in Net Assets | (15,794) | 372,922 |

Saint Thomas the Apostle Parish, Norwalk
Statement of Financial Position - Unaudited
June 30,

| | 2023 | 2022 |
|--|---------------------|---------------------|
| <hr/> | | |
| ASSETS | | |
| Cash | 1,241,335 | 1,237,768 |
| Receivables | - | 875 |
| Prepaid Expenses | 12,876 | 6,142 |
| Property, Buildings & Equipment, Net | 8,309,280 | 8,322,793 |
| Investments | - | - |
| Total Assets | \$ 9,563,490 | \$ 9,567,578 |
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| LIABILITIES & NET ASSETS | | |
| Liabilities | | |
| Accounts Payables to Vendors & Others | 8,755 | 8,311 |
| Due to Diocese | 2,515 | - |
| Special Collections | 12,004 | 2,518 |
| Other Accrued Expenses | 1,069 | 8,704 |
| Payroll Liabilities | 0 | (8,316) |
| Deferred Religious Ed Fees, Tuition, Other | - | 1,420 |
| Loans Payable | - | - |
| Total Liabilities | 24,342 | 12,636 |
| Net Assets | | |
| Without Donor Restrictions | 8,971,754 | 8,985,470 |
| With Donor Restrictions | 567,394 | 569,472 |
| Total Net Assets | 9,539,148 | 9,554,942 |
| Total Liabilities & Net Assets | \$ 9,563,490 | \$ 9,567,578 |