

Notes: LSLID Board Meeting – September 13, 2023, at 5 PM
Via Zoom Conference Call with viewing option at Scandia Valley Town Hall

Attendees: Rick Rosar (Chair) Bob Koll (Vice-Chair), Fred Comb (Treasurer/Finance), Bob Ingle (Secretary), Pat Tvedt (Director), Engineer Mike Opat, Attorney John Shockley, Municipal Advisor Keith Dahl, and Cindy Kevern (Administrator). Approximately 7 audience members attended (approximately 6 virtually and 1 at Scandia Valley Town Hall).

1. Welcome

Chair Rick Rosar opened the meeting at 5:05 PM by welcoming Board members and the audience. Each Board member introduced themselves and noted their location.

Rick noted that the audience would be able to ask questions at the end of the meeting by raising their hand through Zoom or by letting the Board member know at Scandia Valley Town Hall. He also noted that after they are recognized by the Chair, each audience member will be limited to one-minute period for comments. Rick asked all to mute cell phones.

2. Minutes of Board Meeting

Chair Rosar reviewed the minutes from the August 10, 2023, Board meeting. Chair Rosar stated that Board Members have had a chance to review them, and they have been posted to the website. Chair Rosar asked for a motion to approve the minutes. Fred Comb made the motion and Bob Inge seconded. Rick called for a Roll Call Vote.

Fred Comb	Yes
Bob Koll	Yes
Bob Ingle	Yes
Pat Tvedt	Yes
Rick Rosar	Yes

3. Treasurer’s Report

Fred Comb reviewed the Treasurers report as of August 31, 2023, and noted that a revenue item was misclassified on the July report. The July report has been amended to account for a check in the amount of \$5.50, paid by a property owner for copies, that previously was reported in the State of MN AIS Grant category and now is reported in the Other Revenue category. Rick Rosar made a motion to approve the reporting change in the July Treasurer Report and to approve the August 31, 2023 Treasurer Report. Bob Koll seconded the motion. Chair Rosar called for a Roll Call Vote.

Fred Comb	Yes
Bob Koll	Yes
Bob Ingle	Yes
Pat Tvedt	Yes
Rick Rosar	Yes

4. Temporary Financing

Chair Rick Rosar introduced Attorney John Shockley and Municipal Advisor Keith Dahl from Ehlers Public Finance Advisors. Keith Dahl provided an overview of the temporary financing that will be used for the construction costs for the high-water outlet project. He provided a summary of the proposed debt to the Board and explaining the proposed issue, the purpose, the authority, and other details of the issuance. Jon Shockley explained the recommendation for the use of bidding parameters which delegates authority to a Pricing Committee consisting of the District Administrator, the Treasurer and the Board Chair or a Board Member appointed by the Board Chair to accept and approve a bid for the Bonds so long as the bid meets certain parameters. These parameters are:

- Issue size not to exceed \$4,200,000.
- Lowest Net Interest Cost (NIC).

Chair Rick Rosar noted that the Board has had a chance to review the financing summary and the resolution. Chair Rosar introduced the resolution, Parameters Resolution authorizing sale of \$4,145,000 General Obligation Temporary Improvement Bonds, Series 2023A, and moved its adoption. Pat Tvedt seconded the motion. Chair Rosar called for a Roll Call Vote.

Fred Comb	Yes
Bob Koll	Yes
Bob Ingle	Yes
Pat Tvedt	Yes
Rick Rosar	Yes

5. Review of Contractor Schedule and Process

Chair Rosar introduced Engineer Mike Opat from Houston Engineering to provide a presentation to discuss the project progress, schedule and process for change orders and payments. During the discussion it was noted that for expediency the authority for approval of changes orders and construction payments for the project would be delegated to the Chair and another Board member, in case of absence of the chair. It was noted that for change orders and construction payments the initial review and recommendation would be made by the Engineer from Houston as part of their oversight responsibilities. It was also noted that the delegation of authority would include a maximum amount for each change order of \$50,000, and a maximum amount of \$350,000 for all change orders. Cindy Kevern noted that it is recommended that for change orders the person that would be authorized in case of the Chair's absence would be the vice-chair since that person will be knowledgeable and up to date on the project. For payments, Cindy noted that the appropriate person that would be authorized in case of the Chair's absence would be the Treasurer.

Chair Rosar made a motion to approve the delegation of authority for approval of change orders with a maximum amount for an individual change order of \$50,000, and a maximum amount of \$350,000 for all change orders to the Chair, or in the absence of the Chair, the Vice-Chair; and further to approve the delegation of authority for approval of construction payments to the Chair, or in the absence of the Chair, the Treasurer. Bob Koll seconded the motion. Chair Rosar called for a Roll Call Vote.

Fred Comb	Yes
Bob Koll	Yes
Bob Ingle	Yes
Pat Tvedt	Yes
Rick Rosar	Yes

6. 2023 Annual Meeting and Election

Cindy noted that SBS was used again for the voting process, and it went very smoothly with 235 Property owners voting. Cindy discussed the voting results noting that all 3 budget items were approved, and the two permanent residency Director seats will be filled by Bob Ingle and Duane Hendricks. Cindy noted that according to the Establishment Order, the newly elected directors will take office on September 30, 2023, which is 4 weeks after the election. The vote results have been posted to the website and an update was emailed to newsletter subscribers.

Cindy also noted that the online meeting format went well with Board members Rick Rosar, Pat Tvedt, Bob Ingle and Bob Koll attending at the Scandia Valley town Hall. She also noted that a special thanks was given at the meeting to Bob Koll, who will be retiring from the Board, and noted that this will be Bob's last official Board meeting as a Board member, but we all hope that he will join us at meetings and help as a volunteer, especially with the AIS work. The PowerPoint from the meeting has been posted to the website. She also noted that after the meeting the Board received many thanks for their work.

7. Other Business

Cindy Kevern noted that a Board meeting will be scheduled for the end of September or beginning of October to welcome the new Board member and to conduct organization business. Cindy stated that she will be polling Board members for a date that will work for them.

Chair Rosar asked the audience if they had questions or comments. He also noted that after they are recognized by the Chair, each audience member should state their name and address and will be limited to one-minute period for comments. The incoming board member thanked the Board and Bob Koll and stated that he looked forward to working with the Board. No other audience members made comments or had questions.

8. Motion to Adjourn

Chair Rosar adjourned the meeting at 6:16 PM.

Notes Submitted by: Bob Ingle