



Welcome!
CCNC: Association of All Cooperatives

- ▶ Established in 1935 by Dairy Farmers
- ▶ Incorporated into all cooperatives in the 50's
- ▶ Annual Conference
- ▶ Cooperative Leadership Camp (June 21-25, 2021 at White Lake, NC)
- ▶ Cooperative Dynamics (Fall of each year- you are at this now!)
- ▶ Regional Cooperative Training (As requested by members throughout the year)
- ▶ Newsletters, social media and shared cooperative information!
- ▶ POLL: How long have you worked in Cooperatives?

All you fruit lovers out there- do you know which of these is the Co-op?




Thank you to our sponsors and supporters!










Co-op or Not

DO YOU KNOW YOUR COOPERATIVES?

All you nut lovers out there- do you know which of these is the Co-op?

And a big thank you to our Speakers!










Let's get this rolling. Tell me which is the Cooperative...




This one is an easy one...

Who doesn't love drive thru chicken??
But do you know who is part of a
Purchasing Cooperative?



What about these?
Who is the Co-op?



Can you name the Cooperative?



And just for a follow up, the Restaurant Supply Chain Solutions is the largest purchasing cooperative in the quick-service restaurant industry. Members include KFC, Pizza Hut, Taco Bell and A&W.



Which company is the Cooperative?



Which beverage company is the Cooperative?



This one is an easy one...



Can you name the Cooperative?



Do we have any farmers in the group?
Which one of these is the Co-op? Bonus
if you know the full name!



Winners ...
Send your mailing address for your prize pack!

Emily.nail@ccnc.coop

Send your mailing address by December 5th
for your prize pack!

Emma Norman

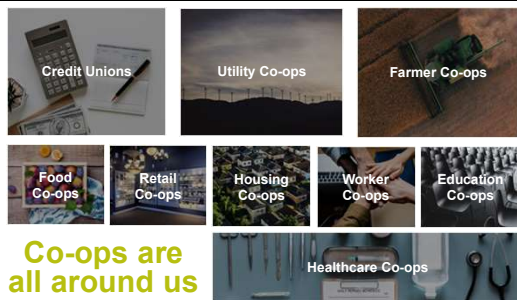
Local Government Federal
Credit Union

emma.norman@lgfcu.org

MEMBERS' ECONOMIC PARTICIPATION

Members contribute equitably to, and democratically control, the capital of their cooperative. At least part of that capital is usually the common property of the cooperative. Members usually receive limited compensation, if any, on capital subscribed as a condition of membership. Members allocate surpluses for any or all of the following purposes: developing the cooperative, possibly by setting up reserves, part of which at least would be indivisible; benefiting members in proportion to their transactions with the cooperative; and supporting other activities approved by the membership.

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Cooperative Principles

AUTONOMY AND INDEPENDENCE

Cooperatives are autonomous, self-help organizations controlled by their members. If they enter into agreements with other organizations, including governments, or raise capital from external sources, they do so on terms that ensure democratic control by their members and maintain their cooperative autonomy.

4

EDUCATION, TRAINING AND INFORMATION

Cooperatives provide education and training for their members, elected representatives, managers, and employees so that they can contribute effectively to the development of their cooperatives. They inform the general public, particularly young people and opinion leaders, about the nature and benefits of cooperation.

5

The 7 Cooperative Principles... Or 8

Emma Norman,
Director of Learning and Development,
LGFCU

LGFCU
LOCAL GOVERNMENT
FEDERAL CREDIT UNION

VOLUNTARY AND OPEN MEMBERSHIP

Cooperatives are voluntary organizations open to all persons able to use their services and willing to accept the responsibilities of membership, without gender, social, racial, political or religious discrimination.

DEMOCRATIC MEMBER CONTROL

Cooperatives are democratic organizations controlled by their members, who actively participate in setting policies and making decisions. The elected representatives are accountable to the membership. In primary cooperatives, members have equal voting rights (one member, one vote) and cooperatives at other levels are organized in a democratic manner.

2

COOPERATION AMONG COOPERATIVES

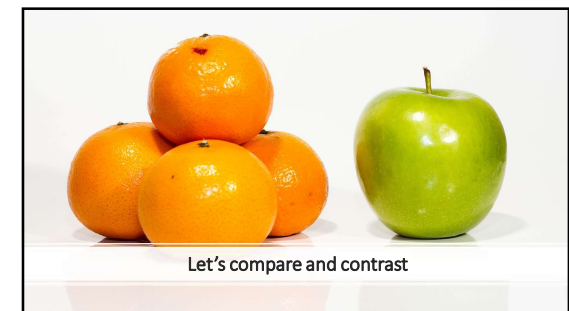
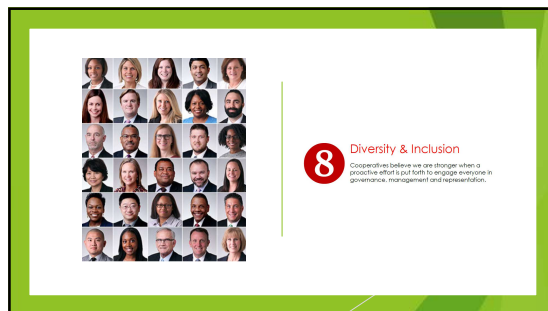
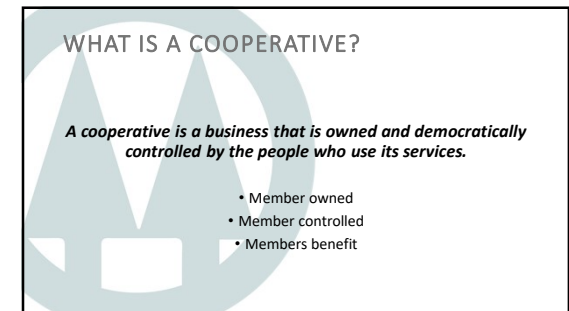
Cooperatives serve their members most effectively and strengthen the cooperative movement by working together through local, national, regional and international structures.

6

CONCERN FOR COMMUNITY

While focusing on member needs, cooperatives work for the sustainable development of their communities through policies accepted by their members.

7





Let's Compare and Contrast

	INVESTOR OWNED	NONPROFIT	COOPERATIVE
Example organization	GENERAL ELECTRIC	RED CROSS	ORGANIC VALLEY
OWN	Investors/stockholders	The "State"	
CONTROL	Board of directors, Majority stockholders (1 share = 1 vote)	Board of directors (typically appointed), Major donors	
BENEFIT	Investors, based on level of investment	The public, recipients of services	

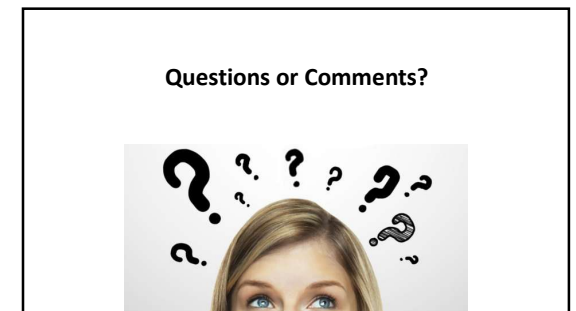
	INVESTOR OWNED	NONPROFIT	COOPERATIVE
Example organization	GENERAL ELECTRIC	RED CROSS	ORGANIC VALLEY
LEGAL PURPOSE	Return on investment	Public benefit, charitable purpose	Serve its members
FINANCING	Investors, earned income	Grants, donations, fundraising, earned income	Member investments, limited community investment, earned income

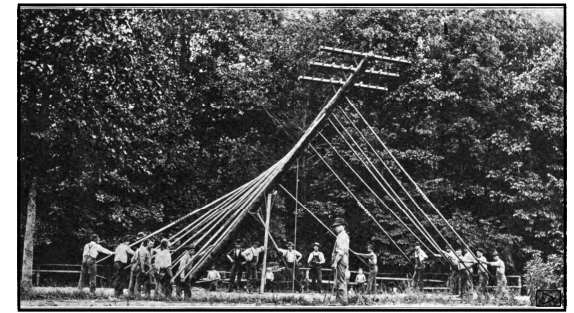
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Example organization	GENERAL ELECTRIC	RED CROSS	ORGANIC VALLEY
OWN			
CONTROL			
BENEFIT			

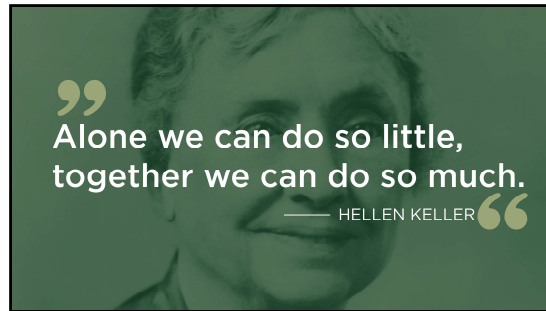
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Example organization	GENERAL ELECTRIC	RED CROSS	ORGANIC VALLEY
OWN	Investors/stockholders	The "State"	Members
CONTROL	Board of directors, Majority stockholders (1 share = 1 vote)	Board of directors (typically appointed), Major donors	Board of directors, elected by members (1 member = 1 vote)
BENEFIT	Investors, based on level of investment	The public, recipients of services	Members, based on use of the cooperative

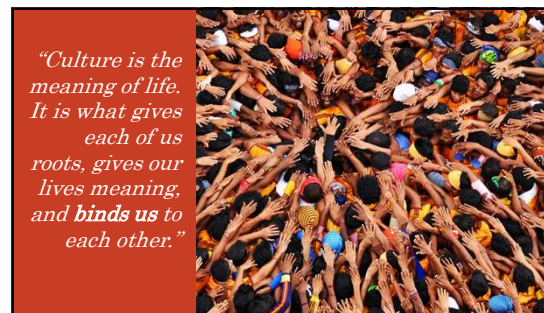
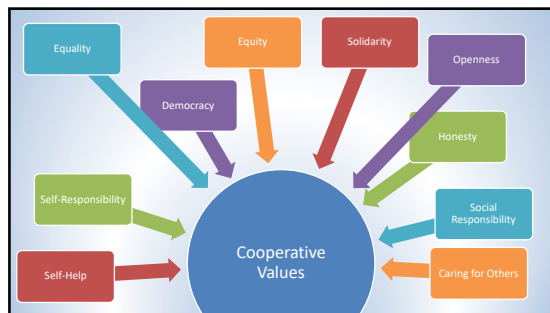
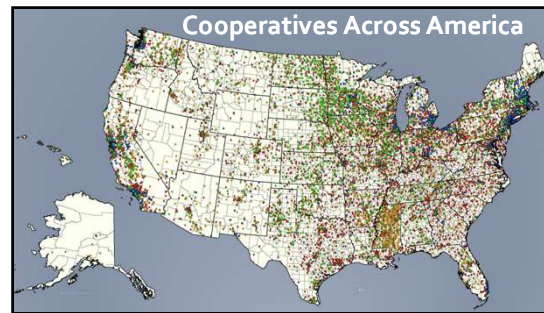
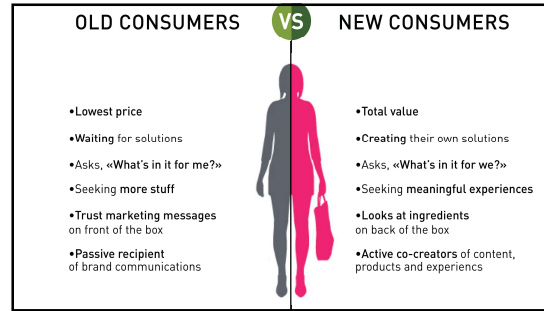


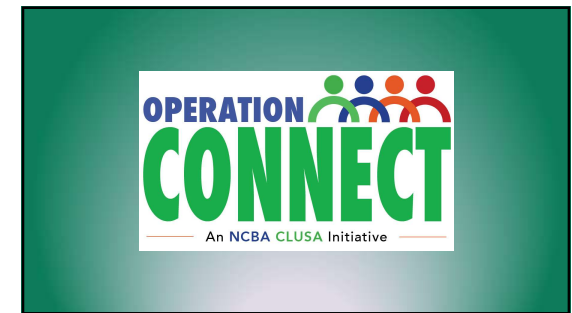
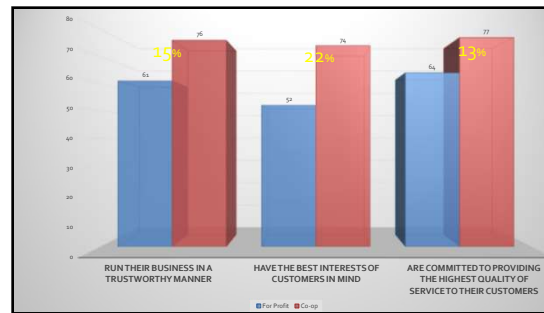
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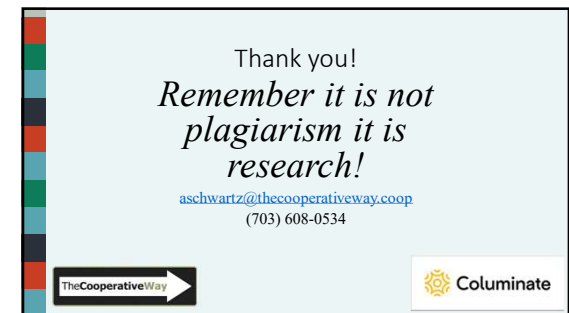
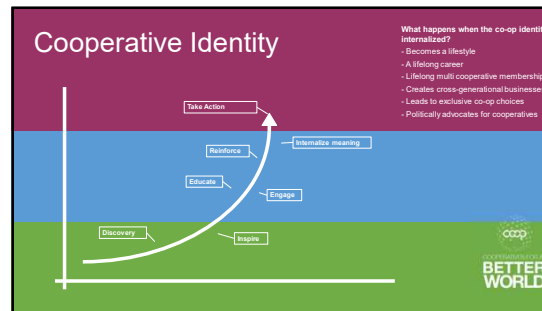
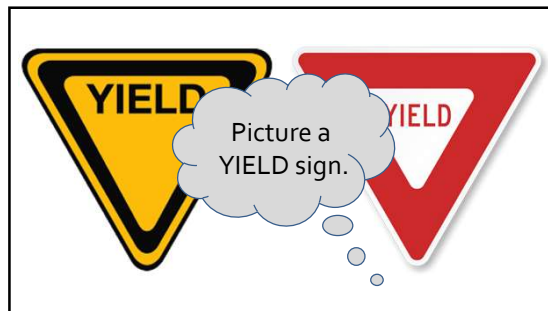
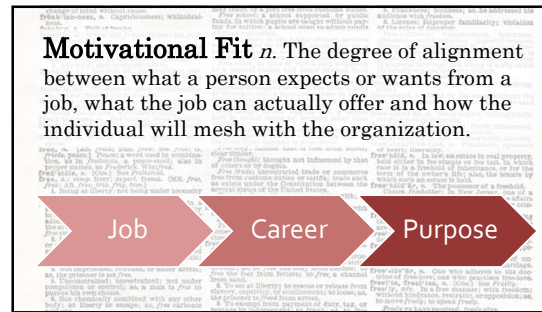
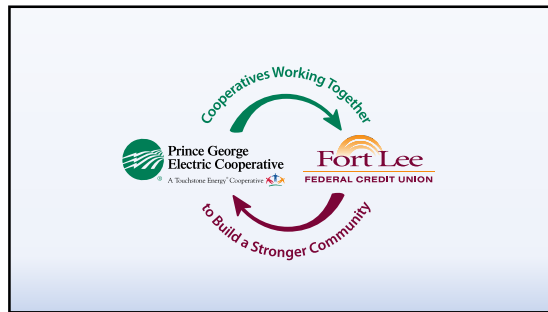




Examples of Telco-Electric Partnerships

WI		
OR		
AR		
NC		
TN		

nrta



Which Co-op Said THAT?!?

The Social Media Game of the Cooperative Marketers!

Have your cake and eat all the other
cakes too...



It's a lovely day for #_____wineshow!



National Absurdity Day is almost here!
Can you feel the... _____?



Comment on social media: Great for those
actors playing farmers, so She-I-O was born.



NATIONAL ABSURDITY
DAY NOVEMBER 20
ONE-DAY LOAN



It's National Doughnut Day! Which do Co-op members Prefer? Krispy Kreme or Dunkin'?



Cheddar... yes, Random Act of Cheddar

NC Co-op Council @NC-Coops · Apr 13
On the road and I missed @carteretgraven dropping in with a Random Act of Cheddar!! #randomactofcheddar #cheese #cheesepack



Starting a Co-op



Rich Larochelle
Cooperative Dynamics Conference
December 2, 2020



Winners ...
Send your mailing address for your prize pack!

Emily.nail@ccnc.coop

Send your mailing address by December 5th
for your prize pack!

Why do we Need More Co-ops?

1. Past vs. Future
"This is a Cooperative Moment."



2. Renewal: Remember WHY

Cooperation Among Co-ops:
Existing Co-ops can make a
HUGE difference



Always love the random act of ____.



Starting a Cooperative

Rich Larochelle,
Co-op Development Foundation and
Fredericksburg Food Co-op



When is Forming a co-op a Smart Business Strategy?

- ▶ A Group with a Common Need
- ▶ Committed to Member Ownership and Control
- ▶ Solution Designed to Benefit Members



Why a Co-op?

- **For-Profit Corporation:**
You might start a for-profit company if you have capital you want to invest to make more.
- **Cooperative:**
You may start a co-op if you have a group wanting to cooperatively meet needs and provide services.
- **Non-Profit (501c3):**
You might start a nonprofit if you want to build a community of interest around a cause.

Kauai Island Utility Cooperative Generation Mix:

2010: 92% generation from fossil fuels

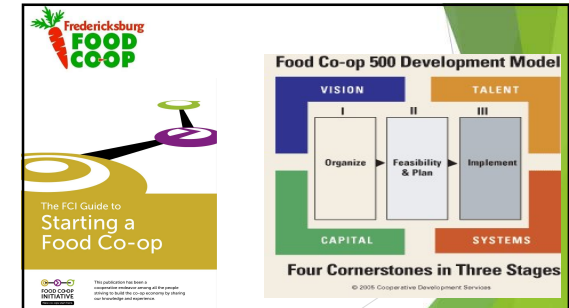
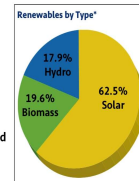
2019: 55% from Renewables

2030: Goal of 70% from Renewables

Renewable Portfolio



12.7 million
Gallons of Diesel Avoided
100%
Highest Achieved
Renewable Generation



Kauai Island Utility Cooperative

FIRST ELECTRIC CO-OP IN HAWAII

2002: Co-op Created. Purchased from Citizens, (Connecticut)

Size: 37,000 members; 139 employees

High Rates

Generation: high cost and volatile imported fossil fuels; No interconnection with other islands

3 year approval Process.

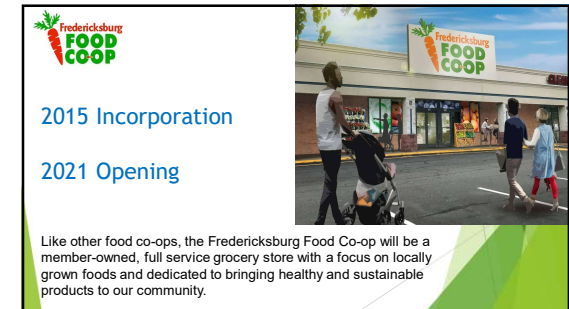
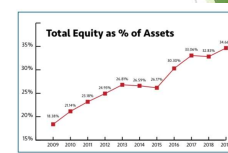


Kauai Island Utility Cooperative

2002: 100% Debt; 0% Equity

2019: 34% Equity

\$39 Million: Pat Cap returned to Members

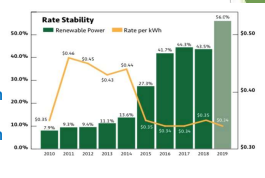


Kauai Island Utility Cooperative Electric Rates Paid by Co-op Members:

2011: 46 cents per kwh

2019: 34 cents per kwh

Reliability: 99.932%



Kauai Island Utility Cooperative

Strong Support from Electric Co-op Network

- Formation
- Ongoing Success
- CFC, NRECA, Others
- "KIUC Formation most Meaningful"

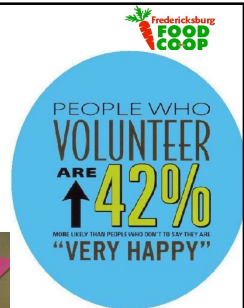
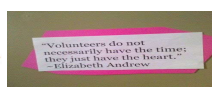
KIUC Strengthens Electric Co-op Network

- Great Model of Success –
- Renewables, member-focus, co-op culture.
- Broadens Reach – Politically, Culturally



We are all Volunteers

Engage Volunteers in what they are passionate about!





OPINION

Food co-op will take time, but worth wait

If you want to go fast, go alone.
If you want to go far, go together.
- African Proverb -

Environmental Commitment

Free Consulting On Composting

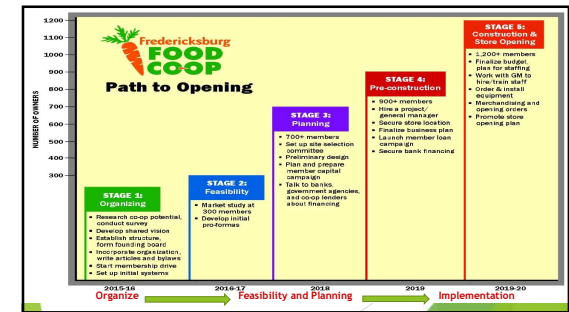
Reusable Tote Bags

Zero Waste Event

Give your unneeded reusable bags a new home!

Let's all practice creative re-use and zero waste!





Vision Comes First

Products:

- Local whenever possible
- Natural, Healthy

Environment:

- Sustainable Practices
- Support like-minded community efforts

Community:

- Gathering Place
- Education on Link between Food & Health

Financial:

- Return profit to Members, not outside investors
- Giving back to the Community

Fredericksburg FOOD COOP

Why be a member?



Build Community

Fun Events that connect with co-op Mission:

- Cooking Classes
- Movies
- Health
- Environment

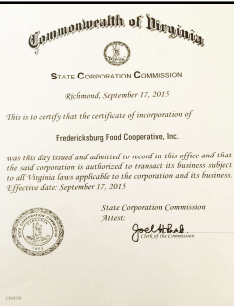


Fredericksburg FOOD COOP Path to Opening

STAGE 1: Organizing


- Research co-op potential, conduct survey
- Develop shared vision
- Establish structure, form founding board
- Incorporate organization, write articles and bylaws
- Start membership drive
- Set up initial systems

2015-16



Fredericksburg FOOD COOP

We aim to delight our members by making delicious LOCAL food a special focus and offering natural, organic and sustainable products.




Fredericksburg FOOD COOP

Our vision is to be more than a place to shop.



Research Co-op Potential:

- UMW School of Business Student Survey:
 - 45% willing to Invest \$200 for Co-op Membership
 - Preference for Downtown Location.
- Met with successful local food co-ops.
- Receiving advice/training from national food co-op organizations.



Ask People to Join the Co-op.



“Would you like to join now?”

Make Joining Easy!!

- Cash
- Check
- Credit card

Positive Results of Market Study

Path to Opening

STAGE 2: Feasibility

- Market study at 300 members
- Develop initial pro-formas

Annual Sales:
\$3,500,000 1st Year
\$5,000,000 4th Year

10,000 square feet

\$700,000 in 1st year sales of local products

Staffing: 25-30


2016 – 2017

Preliminary Store Design

Path to Opening

STAGE 3: Planning

- 700+ members
- Set up site selection committee
- Preliminary design
- Plan and prepare member capital campaign
- Talk to banks, government agencies, and co-op lenders about financing



Backroom = 32% of total building; all support areas except front office and café prep

100' 100' 100'

Patio Entrance

Sales area = 68% of total building

2018

Thrilled to Welcome New Co-op Owners



Enhance Visibility

- * Yard Signs
- * Logowear
- * Bumper Stickers



Site Selection Committee

Path to Opening

STAGE 3: Planning

- 700+ members
- Set up site selection committee
- Preliminary design
- Plan and prepare member capital campaign
- Talk to banks, government agencies, and co-op lenders about financing



- 10,000 sq. feet
- Good Visibility
- Loading Dock
- Affordable

2018

Welcome New Co-op



NOW OVER 1600

WELCOME ALL SIZES ALL COLORS ALL CULTURES ALL SEXES ALL RELIGIONS ALL AGES ALL TYPES ALL PEOPLE

* 343 New Owners in 2020 through 11-26-2020. 1627 total on 11-26-2020

Member Loan Team

Path to Opening

STAGE 3: Planning

- 700+ members
- Set up site selection committee
- Preliminary design
- Plan and prepare member capital campaign
- Talk to banks, government agencies, and co-op lenders about financing



2018

Member Loan Team

Path to Opening

STAGE 3: Planning

- 700+ members
- Set up site selection committee
- Preliminary design
- Plan and prepare member capital campaign
- Talk to banks, government agencies, and co-op lenders about financing



2018

Fredericksburg FOOD COOP
Path to Opening

STAGE 4: Pre-construction

- 900+ members
- Hire a project/general manager
- Secure store location
- Finalize business plan
- Launch member loan campaign
- Secure bank financing

2019

“You can earn a very fair rate of return investing in the co-op and your money is doing something really great.”

Ben Sandel

Fredericksburg FOOD COOP
MEMBER LOAN OPPORTUNITY
INVEST IN YOUR CO-OP!

Fredericksburg FOOD COOP
Path to Opening

STAGE 5: Construction & Store Opening

- 1,200+ members
- Finalize budget, plan for staffing
- Work with GM to hire/train staff
- Order & install equipment
- Merchandising and opening orders
- Promote store opening plan

2019-2020

Our Development Process

GROW
1,000+ member owners by March 2019

FUND
Raise \$1.6M in member loans, \$0.2M from memberships, \$1.8M from banks/others

BUILD
Lease a space, hire manager, build out

Fredericksburg FOOD COOP

How Co-op Employees Support New Co-ops

Find out if there are any startup co-ops in your state.

- Join a startup and convince your co-op to join!
- Volunteer

Suggest the Co-op Business model to those considering starting a business.

Start a Co-op

Donate:

- FCL.coop
- CDF.coop

Fredericksburg FOOD COOP

Our Loan Offering

Loan Amount	Interest Rate*
\$2,000 to \$19,000	0%-4.0%
\$20,000 to \$49,000	0-5.0%
\$50,000 to \$99,000	0-6.0%
\$100,000 and above	TBD**

* To be selected by Eligible Lender
**Loans of \$100,000 and above may be at rates and terms agreed upon by the eligible lender and the Co-op.

Fredericksburg FOOD COOP

2019 Top 100 Community Food Co-ops

BEST OF THE BEST
UP & GOING

Fredericksburg Food Co-op

Governance and the Roles of Members, Boards and Staff

Cynthia M. Currin,
General Counsel,
Wake Electric Membership Corporation

Wake Electric Membership Corporation
A Truist Energy Cooperative

Fredericksburg FOOD COOP
Capital Required Prior to Opening

\$300,000	Membership Equity
\$2,429,000	Member Loans and Preferred
\$1,400,000	Loans from Co-op Lenders
\$171,000	Other (Donations, Junior Loans)
\$4,300,000	Total

GREEN UP YOUR COOP
Owner loans are the key to growing your co-op!

Fredericksburg FOOD COOP

**No Co-op is Built alone.
Enjoy the Journey Together.**

IF YOU WANT TO GO FAST,
GO ALONE.
IF YOU WANT TO GO FAR,
GO TOGETHER.
AFRICAN PROVERB

COOPERATIVE COUNCIL OF NORTH CAROLINA – COOPERATIVE DYNAMICS

Governance and the Roles of Board, CEO and Membership

December 2, 2020



Cynthia M. Currin, General Counsel
Email: ccurrin@currinenenergy.com


 Central EMC
128 Wilson Road
Sanford, NC 27332

 Wake EMC
228 Park Avenue
Youngsville, NC 27596

❖ 40 years of experience in Cooperative Law

NOT-FOR-PROFIT

- Example: REI Co-op is a Cooperative [Recreational Equipment, Inc.]
- If you buy a tent at REI Co-op for \$100.00, you will typically receive a "Member Dividend" at the end of the year.
- You "Member Dividend" is typically 10% of eligible purchases.



NOT-FOR-PROFIT



North Carolina Electric Cooperatives usually:

- ❖ Return a "Capital Credit" check to their Members once per year (often around Thanksgiving or Christmas).
- ❖ These Annual "Capital Credit" checks are usually returned on a routine cycle – After "Capital" has been used by the Electric Cooperative (for example, for twenty (20) years)

Corporate Governance Legal Pyramid



Rules & Regulations


Cooperative Policies

Cooperative Bylaws


State & Federal Statutes

NOT-FOR-PROFIT

- So you will receive a \$10.00 "Member Dividend".
- You can receive your \$10.00 "Member Dividend".
 - ❖ By applying it towards a new REI purchase;
 - ❖ By cash payment at REI; or,
 - ❖ By requesting a check.




NOT-FOR-PROFIT



- North Carolina Cooperatives also issue a check for "Capital Credits" to the Estates of an individual at the time of his or her Death.
- At the time of death, the Legal "Membership" ceases – And the Electric Cooperative returns the "Capital Credits" to the Estate.


NOT-FOR-PROFIT

- A Cooperative is "Not-for-Profit" Corporation. [In North Carolina, Chapter 55A of the General Statutes.]
- In a Cooperative, the Members are the Owners
- At the end of the Business Year, any "profits" ("MARGINS") are either allocated back to a Member's Account – or they are paid back to the Member.




NOT-FOR-PROFIT

- At North Carolina Electric Cooperatives, we assign these "Margins" to the Members based on their pro-rata share of electricity purchases;
- At electric cooperatives, we call these margins – "Capital Credits" because these funds are to be used as Capital and are credited to each Member's Account;



NOT-FOR-PROFIT

A Cooperative is a Business that is not owned by Shareholders but by Members – the people who use the Business



Contrast Wake Electric Membership to Duke Energy Progress

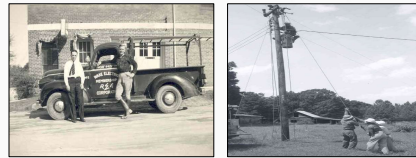
Wake EMC Members are the owners of Wake EMC --

VS.

Duke Energy Progress has two separate groups -- Stockholders who receive the profits and Customers who pay the bills --



Members' Role



Members' Role

- Example: Central EMC conducts its Annual Member Meeting each year on the 1st Friday of October, as defined by the Bylaws.
- This year, Central EMC conducted a Virtual Annual Member Meeting, due to the COVID Pandemic.
 - ❖ Members voted by mail or by electronic vote
 - ❖ Members received Financial Reports via streaming Virtual meeting -- on the Internet.



Other famous cooperatives

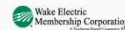
- Sunkist;
- Cabot Creamery;
- REI;
- Land of Lakes;
- Ocean Spray;
- North Carolina Farm Bureau;
- Credit Unions;
- Ocracoke Working Watermen.



Members' Role



These Farmers were owners of the Cooperative and they purchase electricity from the Cooperative.



Members' Role

- Members are obligated to comply with the Bylaws (and any Cooperative Rules/Regulations).
- The Bylaws are a "Contract" between the Cooperative and the Members.

View Our Bylaws



What is A Member's Role?

Each Member contributes Equity Capital and shares in the Governance of the Cooperative on the basis of One-Member, One-Vote principle (and not in proportion to his or her Equity contribution).



Members' Role

Election of Board

- The Members are all invited to an Annual Member Meeting to Elect a Board of Directors;
- Example: Wake EMC conducts its Annual Member Meeting "in-person" at Louisburg College Auditorium the 4th Friday of every March to elect Directors to provide Financial Reports to Members and to conduct other business. The date is defined by the Bylaws.



Members' Role



- Members purchase or use products or services of the Cooperative.
- Members receive Membership Benefits.

Role of Board of Directors

- The Board of Directors is elected by the Members;
- Responsibilities of the Board of Directors acting as a Group:
 - Select and Hire a General Manager or Chief Executive Officer; Perform Annual Performance Reviews of General Manager/CEO.
 - Adopt Operating Policies (Example Policy Manual);



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Duty of Due Care

A Director has a Duty to Act:

- In Good Faith;
- With the care an ordinarily prudent person in a like position would reasonably exercise under similar circumstances;
- In a manner reasonably believed to be in the Corporation's Best Interests.

I N
GOOD
F A I T H

166

All Directors are entitled to demand each Director's wisdom and judgment.



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Role of Board of Directors



- Adopt Strategic Goals and Strategic Vision for the Cooperative;
- Represent the Interest of the Members and Membership as a Whole;
- Fulfill Fiduciary Duty to act in best interests of the Membership

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Elements of Duty of Care

1. Attending Meetings

- Regular attendance at meetings of the Board of Directors is a basic requirement of Director service.

board
meeting

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Elements of Duty of Care



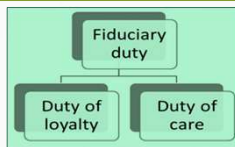
2. Exercising Independent Judgment

- Each Director shares equally in responsibility of the board.
- Each decision must be based only on what is in the best interests of the Cooperative.

170

Duties of Directors

- Duty of Care
- Duty of Loyalty
- Fiduciary Duty



165

A Board of Directors acts as a group



168

Independent Judgment

- Each Director must judge what is in the Cooperative's best interest, even if the Director is affiliated with or sympathetic to others.



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- Conflicts of Interest
- Corporate Opportunity
 - Confidentiality

179

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LOYALTY



180



- The most likely scenario is one in which a Director has a personal material interest in a transaction of the corporation.

181

Conflict of Interest

- The Director should be aware of any decisions that may create a conflict and disclose any potential conflict as soon as possible.



184



Many years later the board sued the president for taking a "corporate opportunity" and the president defended on the basis that the corporation did not have the means to make the purchase at the time. The court found in favor of the corporation, regardless, because the property that was offered to the president was offered to her in her capacity as the president of the corporation.

187



- This could arise through investment, employment, or family interest.

182

Corporate Opportunity



A corporate opportunity involves a situation in which a Director is presented with an opportunity or potential transaction that the Director knows or reasonably should know the corporation would have an interest in. The Director has a duty to present this opportunity or potential transaction to the Corporation to provide the Corporation with adequate time to act or refuse to act on the opportunity.

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- In such a situation the opportunity is still a corporate one even if the corporation does not have the means to take advantage.
- A common remedy is that the corporation may recover damages equal to the loss it has suffered or the profits it would have made had it been given the opportunity.



188

Clearing A Conflict

Generally, a potential conflict can be cleared of repercussions by full disclosure and approval by a disinterested majority of Directors



183

Duty to Disclose

- Corporate opportunity falls under the "duty to disclose".
- In *Northeast Harbor Golf Club, Inc. v. Harris*, 661 A.2d 1146 (Me. 1995) the president of a corporate golf club bought real estate bordering that of the golf course. The president informed the board only after the purchases were already made.



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CONFIDENTIALITY

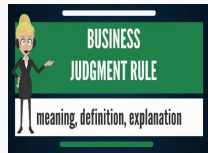


- A Director must treat all business activities and transactions that occur in the normal course of business as "confidential" unless those activities and transactions have been made public or are of public record.



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Business Judgment



In the event that a corporate action or decision proves to be unwise or unsuccessful a director is protected from liability related to that decision under the following conditions:

- Director acted in good faith.
- Acted in a manner reasonably believed to be in the Corporation's best interest.

190

Fiduciary Duty

Good Faith

Duty of Loyalty



Duty of Due Care

Confidentiality

Avoid Conflict of Interest

191

Role of a Chief Executive Officer or General Manager

- CEO implements the Policies and Strategic Plan approved by the Board;
- CEO represents the Cooperative in the Community;
- CEO promotes the Cooperative to the Members and the Community.



192

Business Judgment Rule

If a business decision turns out to be unwise/unsuccessful – the Business Judgment Rule offers a Director protection from Liability if the Director has:

- Acted in Good Faith;
- Used proper level of Due Care;
- Acted in Best Interests of the Corporation.



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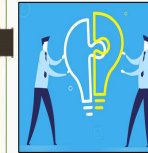
Role of a Chief Executive Officer or General Manager

- The CEO reports directly to the Board of Directors.
- The CEO is at the top of the Cooperative's Organizational Chart and manages all Cooperative Employees;



194

Special Relationship Between CEO & Board of Directors



- With time, the CEO and the Directors develop open and candid Communications;
- Open and candid Communications are built on Trust;
- The CEO and the Board must acknowledge they have different roles to play;
- The roles of the CEO and the Board can complement each other – but those two roles do not overlap.

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The Business Judgment Rule provides **NO** protection in the following situations:

- Criminal Activities;
- Fraud;
- Bad Faith;
- Willful and Wanton Misconduct, and; breach of Duty of Care



192

Role of a Chief Executive Officer or General Manager

- CEO hires and manages the Cooperative's Employees;
- CEO oversees the Operations of the Cooperative
- CEO prepares Financial Reports and Operating Statements for the Board of Directors to review;
- CEO works with the Board to develop a Strategic Plan for the Cooperative;



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Role of Cooperative Employees

- Employees report to their Supervisors in accordance with the organizational chart.
- Employees are required to follow Cooperative Bylaws, Rules/Regulations, Cooperative Policies and Employment Policies.
- The Employees are trained to carry out Daily Business Tasks;



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Role of Cooperative Employees

- Each Employee should have a clear understanding of What a Cooperative is... and what makes a Cooperative Business Model Unique;
- Employees must adopt and exhibit the Cooperative's Principles and promote the Cooperative Principles to the Members and the Community.



Winners ...
Send your mailing address for your prize pack!

Emily.nail@ccnc.coop

Send your mailing address by December 5th
for your prize pack!

NC Cooperatives and COVID Our Shared Concern for Community

Jeff Hardin, Director of Cooperative Initiatives



Conclusion

All Parties play a Role:

- Members;
- Board of Directors;
- CEO or General Manager, and;
- Employees.

All work together for the best
interests of the Membership.



Breakout Rooms:

- ▶ Introduce yourself
- ▶ Your Cooperative
- ▶ Something interesting your cooperative does that does not apply to your cooperative's industry.

“

Concern for Community
While focusing on member needs,
cooperatives work for the sustainable
development of communities through
policies developed and accepted by the
members.

Cooperative Principle #7

”

Thank you to our
sponsors and
supporters!



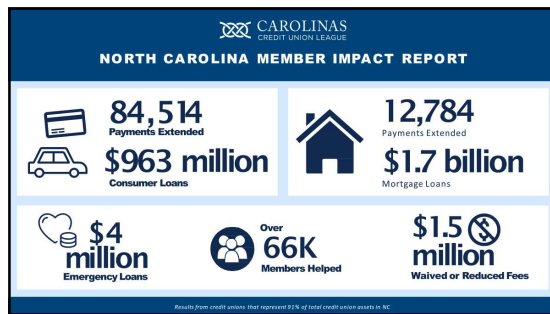
Co-op's community impact during COVID

Jeff Hardin,
CUDE, Carolinas Credit Union League



PROVIDING A LIFELINE FOR MEMBERS & SMALL BUSINESSES IN NC
CREDIT UNIONS





COVID HARDSHIP RELIEF GRANTS:

- 321 grant applications approved as of 11/20/20.
- Total of \$262,225 awarded.
- 321 individual grant recipients.
- Phase 3 grants will open in December.

CAROLINAS CREDIT UNION LEAGUE

COMMUNITY SUPPORT EFFORTS:

- Operation Round Up and other donations to community organizations
- Partnership with CoBank's Sharing Success Program (matching funds provided to NC Community Foundation and other local groups)
- Wi-Fi Hot Spots in local communities

CAROLINAS CREDIT UNION LEAGUE



SUPPORTING RURAL NORTH CAROLINA'S PEOPLE & COMMUNITIES

ELECTRIC COOPERATIVES

CAROLINAS CREDIT UNION LEAGUE

OTHER RESOURCES:

- Housing Opportunities and Prevention of Evictions (HOPE) Program
- Low Income Home Energy Assistance Program (LIHEAP)
- Crisis Intervention Program (CIP)

These programs aim to help North Carolinians with utility payments

CAROLINAS CREDIT UNION LEAGUE

COVID HARDSHIP RELIEF GRANTS:

- Provided by the Carolinas Credit Union Foundation, the philanthropic partner for credit unions in NC/SC.
- Given to credit union employees who have experienced loss of income or other financial challenges as a result of COVID-19.
- Grants of up to \$1000 awarded, with recipients eligible to re-apply for a second grant after 60 days if needed.

CAROLINAS CREDIT UNION LEAGUE

MEMBER SUPPORT EFFORTS:

- Suspension of residential disconnections for non-payment in accordance with Gov. Cooper's Executive Orders 124 and 142
- Customized payment plans and other tailored measures to help members pay bills
- Return of capital credits and delay of rate increases

CAROLINAS CREDIT UNION LEAGUE

WHAT DID YOUR COOPERATIVE DO TO ASSIST DURING COVID-19?

OPEN FORUM

CAROLINAS CREDIT UNION LEAGUE

Community Project Challenge

- Complete a community event or project by February 2, 2021.
- Must be a new project/event!



Take it all back to your organization:
Emily Nail, CCNC



Thank you to our sponsors and supporters!









Community Project Challenge


- Share recap and photos with CCNC by February 15.
- Winner receives breakfast or lunch for up to 10 people!
- Invited to present what you did at the CCNC Virtual Annual Meeting (March 23).



Cooperative Matching...

Farmer-Owned
LAND O LAKES

ACE Hardware



\$70 Million Annual Revenue	Producer Cooperative
\$15 Billion Annual Revenue	Worker Owner Cooperative
\$6.1 Billion Annual Revenue	Retailer-Owned cooperative.

120 Members
2,698 Members
3,963 Members


Get involved in CCNC!

- ▶ Plenty of committee's to join and meet other cooperators- get involved!

www.CCNC.coop

- ▶ Contact us with Questions, concerns and other inquiries!
- ▶ Survey to come, please take a few moments to fill it out!

Emily Nail
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919-834-5544




Jeff Hardin
919-457-2063
jhardin@carolinascu.org

Stay in the Loop!

@TheCCUL
@carolinascu
carolinascu.org

Cooperative Matching...

Farmer-Owned
LAND O LAKES



ACE Hardware

Producer Cooperative	Worker Owner Cooperative
\$15 Billion Annual Revenue	\$70 Million Annual Revenue
3,963 Members	120 Members

Retailer Owned Cooperative
\$6.1 Billion Annual Revenue
2,698 Members