

ST JOHNS COUNTY CIVIC ROUNDTABLE

MINUTES OF MEETING

MAY 8, 2017

The meeting was called to order by Vice President Tony Bosco at 9:00am.

Secretary's Report: The minutes of the April 10, 2017 meeting were accepted as read.

Treasurer's Report: A balance of \$903.43 was reported in our organization's account.

Tony Bosco introduced our presenter Wayne Howell, CPCU, Vice President Of Herbie Wiles Insurance. Mr. Howell is a 1983 graduate of The University of Florida and has been with Herbie Wiles Insurance for 24 years. Wayne has been active in many community organizations and currently serves on the board of Epic Behavioral Healthcare. He is a 2002 graduate of Leadership St Johns.

Wayne noted that Herbie Wiles was founded in 1961 and now covers over 300 Homeowner and Condo associations in Florida.

Types of insurance offered : Property, Gen. Liability, Directors & Officers, Fidelity Bond, Flood , Worker's Comp. and Umbrella Policies.

In general Herbie Wiles uses A.M. Best ratings to help select the Insurance Companies for its clients.

After Hurricane Andrew many insurance companies left Florida. Mr. Howell said that Citizen's is not actually an insurance company and looks to A rated companies followed by other options. He recommended coverage based on replacement cost basis. In older buildings repairs of storm damage also require bringing the structure up to code. The addition of sprinkler systems may be one example of such a code requirement.

Wayne said a "hurricane" deductible (2 to 5%) rather than "named storm" limits the deductible amounts with windstorm damage.

Flood Insurance: Need second floor flood insurance? Damage less likely, but premiums are lower. All of Florida is in a flood zone with some parts in a flood hazard area. The recent flood damage associated with Hurricane Matthew found claimants unaware as to who to contact about losses. Some claims took over three and one half months to be resolved.

Director and Officer's Coverage: One million plus dollars coverage of D & O plus coverage for committee

members is recommended. Fidelity bond for those that handle money, 250 dollar premium will restore a \$100,000 loss.

Wave Wash Damage: Such damage to docks usually not covered. Wind damage covered at high price.

Mr. Howell stated that a contractor's injured employee could come back to the HOA for workmen's comp benefits if the contractor lacked coverage. When you hire a contractor you can request the HOA be covered under the contractor's policy.

Tony Bosco thanked Wayne Howell for his excellent presentation.

General Discussion:

Doug Worth: Traffic Taskforce - discussed plans for traffic light at South entrance of Sawgrass.

Bob Olson: Minimum rental time issue.

Jerry Cameron: Funds restored to Flagler Hospital for Medicaid patients.

St Johns County water management: Lack of precipitation may result in water shortage warning and associated curbs on water usage. Not a good time for HOA's to enforce lawn watering rules.

Respectfully Submitted'

Dennis Froio, Secretary