



## Report of the Independent Auditors' on the Summary Financial Statements

To the Council  
R. M. of Calder No. 241

### *Opinion*

The summary financial statements, which comprise the summary Statement of Financial Position as at December 31, 2023, the summary Statements of Operations, Change in Net Financial Assets and Cash Flow for the year then ended, and related notes, are derived from the audited financial statements of R. M. of Calder No. 241 for the year ended December 31, 2023.

In our opinion, the accompanying summary financial statements are a fair summary of the audited financial statements, on the basis described in note 1.

### *Summary Financial Statements*

The summary financial statements do not contain all the disclosures required by Canadian public sector accounting standards. Reading the summary financial statements and the auditors' report thereon, therefore, is not a substitute for reading the audited financial statements and the auditors' report thereon.

### *The Audited Financial Statements and Our Report Thereon*

We expressed an unmodified audit opinion on the audited financial statements in our report dated June 19, 2024.

### *Management's Responsibility for the Summary Financial Statements*

Management is responsible for the preparation of the summary financial statements on the basis described in note 1.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on whether the summary financial statements are a fair summary of the audited financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, Engagements to Report on Summary Financial Statements.

**Baker Tilly SK LLP**

*Baker Tilly SK LLP*

Yorkton, SK  
June 19, 2024

**R. M. of Calder No. 241**  
Wroxton, Saskatchewan  
Statement of Financial Position as at December 31, 2023

Statement 1

	<b>2023</b>	<b>2022</b>
<b>Assets</b>		
<b>Financial Assets</b>		
Cash and cash equivalents	1,055,608	1,354,894
Taxes receivable - municipal	135,869	145,146
Other accounts receivable	41,595	31,526
Assets held for sale	333	333
Long-term investments	126,252	118,814
<b>Total Financial Assets</b>	<u>1,359,657</u>	<u>1,650,713</u>
<b>Liabilities</b>		
Accounts payable	6,065	3,106
Deferred revenue	147,365	167,042
Asset retirement obligations	15,000	
Lease obligations		118,495
<b>Total Liabilities</b>	<u>168,430</u>	<u>288,643</u>
<b>Net Financial Assets</b>	<u>1,191,227</u>	<u>1,362,070</u>
<b>Non-Financial Assets</b>		
Tangible capital assets	2,288,553	1,730,560
Prepayments and deferred charges	7,636	18,709
Stock and supplies	293,461	146,026
<b>Total Non-Financial Assets</b>	<u>2,589,650</u>	<u>1,895,295</u>
<b>Accumulated Surplus Excluding Remeasurement Gains</b>	<u>\$ 3,780,877</u>	<u>\$ 3,257,365</u>

**R. M. of Calder No. 241**  
Statement of Operations  
For the year ended December 31, 2023

Statement 2

	<b>2023 Budget</b>	<b>2023 Actual</b>	<b>2022 Actual</b>
<b>Revenues</b>			
Taxes and other unconditional revenue	1,405,560	1,405,595	1,368,180
Fees and charges	167,800	257,680	282,769
Conditional grants	8,170	57,976	11,663
Tangible capital asset sales - gain		4,742	
Land sales - gain (loss)	10,000	( 1,005)	
Investment income	22,400	64,116	21,404
Provincial/federal capital grants and contributions	11,430	9,925	
<b>Total Revenues</b>	<u>1,625,360</u>	<u>1,799,029</u>	<u>1,684,016</u>
<b>Expenses</b>			
General government services	259,620	274,970	229,398
Protective services	46,600	68,897	42,097
Transportation services	1,103,060	861,595	964,119
Environmental and public health services	43,300	44,471	35,816
Planning and development services	2,900	3,348	5,588
Recreation and cultural services	8,080	6,405	6,323
Utilities services	40,370	15,831	26,173
<b>Total Expenses</b>	<u>1,503,930</u>	<u>1,275,517</u>	<u>1,309,514</u>
<b>Surplus of Revenue over Expenses</b>	121,430	523,512	374,502
<b>Accumulated Surplus Excluding Remeasurement Gains, Beginning of Year</b>	<u>3,257,365</u>	<u>3,257,365</u>	<u>2,882,863</u>
<b>Accumulated Surplus Excluding Remeasurement Gains, End of Year</b>	<u>\$ 3,378,795</u>	<u>\$ 3,780,877</u>	<u>\$ 3,257,365</u>

**R. M. of Calder No. 241**  
 Statement of Change in Net Financial Assets  
 For the year ended December 31, 2023

Statement 3

	2023 Budget	2023 Actual	2022 Actual
<b>Surplus</b>	<u>121,430</u>	<u>523,512</u>	<u>374,502</u>
(Acquisition) of tangible capital assets	( 733,220)	( 729,676)	( 127,889)
Amortization of tangible capital assets		158,963	143,961
Proceeds on disposal of tangible capital assets		17,462	
Loss (gain) on the disposal of tangible capital assets		<u>( 4,742)</u>	
<b>Surplus (Deficit) of Capital Expenses over Expenditures</b>	<u>( 733,220)</u>	<u>( 557,993)</u>	<u>16,072</u>
(Acquisition) of supplies inventories		( 147,435)	
Consumption of supplies inventory			35,828
Use of prepaid expense		<u>11,073</u>	<u>45,366</u>
<b>Surplus (Deficit) of Expenses of Other Non-Financial over Expenditures</b>	<u>0</u>	<u>( 136,362)</u>	<u>81,194</u>
<b>Increase (Decrease) in Net Financial Assets</b>	( 611,790)	( 170,843)	471,768
Net Financial Assets, beginning of year	<u>1,362,070</u>	<u>1,362,070</u>	<u>890,302</u>
<b>Net Financial Assets, End of Year</b>	<u>\$ 750,280</u>	<u>\$ 1,191,227</u>	<u>\$ 1,362,070</u>

**R. M. of Calder No. 241**  
Statement of Cash Flow  
For the year ended December 31, 2023

Statement 4

	2023	2022
<b>Cash Provided by (used for) the Following Activities</b>		
<b>Operating:</b>		
<b>Surplus</b>	523,512	374,502
Amortization	158,963	143,960
Loss (gain) on disposal of tangible capital assets	( 4,742)	
	677,733	518,462
<b>Change in Assets/Liabilities</b>		
Taxes receivable - municipal	9,276	( 34,631)
Other receivables	( 10,068)	10,388
Accounts payable	2,960	( 17,513)
Deferred revenue	( 19,677)	11,822
Other liabilities	15,000	
Stock and supplies for use	( 147,435)	35,835
Prepayments and deferred charges	11,073	45,361
<b>Cash Provided by Operating Transactions</b>	538,862	569,724
<b>Capital:</b>		
Acquisition of capital assets	( 729,676)	( 127,889)
Proceeds on sale of tangible capital assets	17,462	
<b>Cash Applied to Capital Transactions</b>	( 712,214)	( 127,889)
<b>Investing:</b>		
Proceeds on disposal of investments	101,347	110,322
Acquisition in investments	( 108,786)	( 101,347)
<b>Cash Provided by (Applied to) Investing Transactions</b>	( 7,439)	8,975
<b>Financing:</b>		
Debt repayment	( 118,495)	( 153,945)
<b>Change in Cash and Cash Equivalents During the Year</b>	( 299,286)	296,865
Cash and cash equivalents, beginning of year	1,354,894	1,058,029
<b>Cash and Cash Equivalents, End of Year</b>	\$ 1,055,608	\$ 1,354,894

**R. M. of Calder No. 241**  
Notes to Summary Financial Statements  
For the year ended December 31, 2023

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**1. Basis of the Summary Financial Statements**

The following criteria have been applied by management in the preparation of these summary financial statements:

- (a) The information in the summary financial statements is in agreement with the related information in the municipality's December 31, 2023 audited financial statements; and
- (b) The summary financial statements contain the information necessary to avoid distorting or obscuring matters disclosed in the audited financial statements, including the notes thereto.
- (c) The audited financial statements can be obtained by request at the municipal office.
- (d) The detailed notes included in the audited financial statements are not included in the summary financial statements as these notes are available in the audited financial statements which can be obtained as described above.