

GOLFVIEW HILLS PARK DISTRICT

Proposed Budget* Fiscal Year Beginning July1, 2019

Reviewed at the Regular Meeting on September 13, 2018

General Corporate Fund

FY 2019

A. Operating Expenses:		
General Parks Maintenance	37,000	
Administration	500	
Legal Fees	1,500	
Storage	4,500	
Media	1,000	
Professional Memberships	1,000	
Miscellaneous	<u>1,500</u>	
Total Operating:		47,000
B. Capital Improvements:		<u>30,000</u>
C. Total Corporate (Operating + Capital):		77,000

Recreational Program Fund

A. Programs	9,000	
B. 4th of July Celebration	<u>4,000</u>	
C. Total Recreational Fund:		13,000

Audit Expense Fund

100

Liability Insurance Fund

4,500

FY 2019 Proposed Budget

\$94,600

*By law, park districts must budget for possible maximum expenses. Funding is from reserves already held and taxes (which have been held to a minimum increase in our case). The Golfview Hills Park District was formed as a separate entity, subject to strict laws and regulations, and is administered by formally/legally elected commissioners who serve on a volunteer basis. Commissioners are charged with maintaining and protecting a majority of Wiseman Park, all of Armstrong Woods, and the southern section of the area west of Jackson Street, including the area known as the Prairie. The Board is endorsed by the homeowners in the Park District and is funded by tax revenue. The commissioners have a strong sense of duty to spend funds for the maximum benefit to the majority of residents. We feel strongly that we have maintained a sound fiduciary watch over the assets and have made improvements consistent with previously presented budgets.

**PUBLIC MEETING on PROPOSED BUDGET
THURSDAY, SEPTEMBER 13, 2018 at 6:30 P.M.
Evangelical Covenant Church, 412 S. Garfield, Hinsdale, IL 60521**