

**GRAND LODGE APPROVED FUNDS OF CONSTITUENT LODGE
FOR THE PURPOSE OF INSTALLMENT PURCHASE OF
ENDOWED MEMBERSHIPS AND
APPLICATION AND PURCHASE AGREEMENT TO PURCHASE
ENDOWED MEMBERSHIPS ON INSTALLMENT PURCHASE PLAN**

RULES AND REQUIREMENTS TO ESTABLISH FUNDS

Permission for Lodges to establish special accounts for the purpose of assisting and encouraging those members and other authorized persons who wish to purchase Endowed Memberships on an installment plan by making regular, systematic and regulated contributions to such special fund for the purpose of accumulating the fee required to purchase an Endowed Membership is authorized by Article 318-a (7) of Grand Lodge Law. The following rules and requirements apply to such special funds.

1. Any plan of a Lodge to permit a member (or other person authorized under the provisions of Article 318-a) to purchase Endowed Memberships on an installment basis must first be approved by the Lodge at its regular Stated Meeting, and such action by the Lodge shall be recorded in the minutes of that meeting, and the Grand Secretary shall be promptly notified of such action by the Lodge.
2. The written agreement on the reverse side of this form shall be executed in triplicate, a copy shall be placed in the files of the Lodge, and a copy shall be sent to Grand Lodge.
3. All monies of such fund shall be placed in an account separate and apart from the Lodge general fund, and the depository shall be a reputable financial institution whose deposits are insured and interest-bearing.
4. The principal balance of such fund shall not be used for any purpose except to purchase Endowed Memberships for those who contribute to the fund.
5. An annual accounting of the fund shall be included in the audit of Lodge funds, and the fund shall be designated as "Installment Purchase Fund for Endowed Memberships".
6. The maximum period of time allowed to accumulate the required purchase price of an Endowed Membership shall not exceed five (5) years.
7. Any principal amount less than the required fee remaining to the credit of any depositor at the end of five (5) years shall be returned to the depositor, but such depositor, his heirs or legal representatives may donate any such remaining balance to the Lodge at any time, and the Lodge may either leave the balance in the fund or transfer same to the Lodge general fund.
8. All interest earned from deposits to the fund shall accrue to the credit of the Lodge, and any such earned interest may be transferred to the Lodge general fund on an annual basis, but no interest shall be charged Purchaser by Lodge.
9. Any owner of any amount less than the required fee in the fund, his heirs or legal representatives may withdraw such principal balance at any time upon written notice given thirty (30) days in advance of such withdrawal; in any of the following instances:
 - a. should the owner of any such balance request that his funds be returned to him, or
 - b. should the member or the person making the deposits die, or
 - c. should the member of the Lodge remove his membership from the Lodge, or
 - d. should the member be suspended for non-payment of his Lodge dues, or
 - e. should the member be either suspended or expelled for disciplinary reasons.
10. This agreement shall not be voided or the purchase price adversely affected if the Lodge later increases the endowed Membership purchase price in compliance with Article 318-a (2).

NOTE: Lodge and Purchaser to complete form on reverse side in Triplicate

**APPLICATION AND AGREEMENT
TO PURCHASE ENDOWED MEMBERSHIP
ON INSTALLMENT PURCHASE PLAN**

COMPLETE FORM IN TRIPLICATE

This agreement is entered into between _____
hereinafter referred to as "Purchaser" and _____ Lodge
No. _____ A.F. & A.M. located at _____, Texas, hereinafter
referred to as "the Lodge".

It is agreed by Purchaser and the Lodge that the total cost of an Endowed Membership is \$ _____
as prescribed by Article No. 318-a (2) of the Laws of the Grand Lodge of Texas, and that Purchaser desires to purchase an Endowed Membership on the Installment Purchase Plan as approved by the Lodge in accordance with the rules and requirements to establish such fund as listed on the reverse side of this agreement.

It is agreed by both parties that upon payment by the purchaser of the amount of \$ _____ that
the Lodge will forward the full amount to the Grand Secretary of the Grand Lodge of Texas, who will issue an Endowed Membership certificate and card in the name of the person designated by the Purchaser.

The Endowed Membership is to be issued in the name of _____
_____ ID No. _____ (please print) and was

Purchased as his own.

Purchased in memory of Brother _____ who was a member in good
standing of _____ Lodge No. _____ at the time of his death.

Purchased in honor of Brother _____ who is a member in good
standing of _____ Lodge No. _____.

*Purchaser and Lodge agree that those Rules and Requirements listed on reverse
hereof shall constitute a part of this agreement.*

Purchaser: _____ ID No. _____ (print name)

Signed: _____ on this _____ day of _____, _____
Year

Address: _____ City _____ State _____ Zip _____

In the event of my death or inability to act with regard to this matter, please contact:

Name: _____ Relationship: _____

Address: _____ City _____ State _____ Zip _____

Telephone: () _____

For the Lodge _____ (print)

Signed: _____ on this _____ day of _____
Year

Office Held _____

**A SIGNED COPY OF THIS FORM MUST BE FILED WITH GRAND LODGE IMMEDIATELY
UPON EXECUTION IN ORDER TO BE HONORED TO COMPLY WITH ART. 318A(2d)**