



BeyondPerformance

Vendor File Maintenance

Maintain your overall accounts payable health

For over 14 years, iTK has been delivering value to over 160 Infor Lawson customers. CIO Review awarded iTK the emerging leader in FinTek in both 2017 & 2019. Our unique Data Science based offering can prevent and detect duplicate payments and identify potential fraudulent "ghost" vendors while improving your procure-to-pay process.

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Vendor File Maintenance

Our process based on AICPA guidance and includes:

- **Identify duplicate vendors with fuzzy matching logic**
- **Validate Tax ID/TIN/numbers**
- **Clean and standardize names and addresses, populate missing fields**
- **Determine which vendor numbers to keep as active**
- **Identify potential "Ghost" vendors**
- **Conduct entity resolution to group vendors into "Families"**

Don't wait, act now to achieve the benefits!

1. **Detect duplicate payments--even before payment**
2. **Improve the accuracy of spend analysis**
3. **Capture earned discounts and contract incentives**
4. **Detect fraud quickly**
5. **Increase accuracy of 1099 reporting and compliance**

