

2024 Annual Report

First Presbyterian Church

312 Sixth Street SW · Willmar, MN 56201

Website: www.fpchurchwillmar.org

Office Phone Number: 320-235-1263

Pastoral Care Emergency Phone Number: 320-737-0640



The Mission of First Presbyterian Church of Willmar, MN is to build an accepting and affirming community in the heart of Willmar that embraces the message of love, hope and redemption in the teachings of Jesus Christ while reaching out to share God's love through acts of support and kindness that bond us to our neighbors.

Annual Congregational Meeting - January 26, 2025

Moderators: Scott & Leanne Thompson

****The annual meeting of the congregation is the annual meeting of the corporation****

Open Meeting with Prayer

Determination of Quorum: Yes No

Approve the Docket: Yes No

Motion to Elect Nominating Committee Members from the Congregation

- 1.
- 2.
- 3.
- 4.

Motion to Elect Rita Phillips to a second 2 year term on Deacons.

Motion to Elect Jerry Bulthuis to a 3-year term and Jon Gubrud to a 3-year term on the Mission Fund Corporation.

Motion from Session: approve the Pastors' compensation package for 2025. Please note, due to Board of Pension changes, each pastor's portion of salary needed to be separated out into their own part-time salary package instead of a clergy couple sharing a single position.

2024 PASTORS' COMPENSATION & EXPENDITURES			
PASTORS' SALARY	\$ 35,897.00		
PASTORS' HOUSING	\$ 30,000.00		
SECA ALLOWANCE	\$ 5,041.00		
ACCRUED SABBATICAL LEAVE	\$ 2,200.00		
PASTORS' AUTO EXPENSE	\$ 600.00		
PASTORS' CONTINUING EDUCATION	\$ 2,500.00		
PASTORS' 403(b) CONTRIBUTION	\$ 7,200.00		
PASTORS' PENSION FUND	\$ 18,500.00		
PASTORS' PROFESSIONAL EXP & BOOKS	\$ 800.00		
	\$		
SUB-TOTAL PASTORS' EXPENSES	102,738.00		
2025 PASTOR 1:			
SALARY			\$ 15,388.00
HOUSING			\$ 18,000.00
SECA			\$ 2,598.00

AUTO EXPENSE				\$ 300.00
PROFESSIONAL EXPENSES				\$ 400.00
CONTINUING EDUCATION				\$ 1,250.00
403(b) CONTRIBUTION				\$ 3,600.00
PENSION FUND				\$ 9,622.00
ACCRUED SABBATICAL LEAVE				\$ 1,100.00
SUB-TOTAL PASTOR 1 EXPENSES				\$ 52,258.00
2025 PASTOR 2:				
SALARY				\$ 15,388.00
HOUSING				\$ 18,000.00
SECA				\$ 2,598.00
AUTO EXPENSE				\$ 300.00
PROFESSIONAL EXPENSE				\$ 400.00
CONTINUING EDUCATION'				\$ 1,250.00
403(b) CONTRIBUTION				\$ 3,600.00
PENSION FUND				\$ 9,622.00
ACCRUED SABBATICAL LEAVE				\$ 1,100.00
SUB-TOTAL PASTOR 2 EXPENSES				\$ 52,258.00

Committee Reports

Old Business

New Business

- ❖ Lease Updates (Minnesota Valleys Presbytery, Willmar Community Closet)

Adjourn Meeting with Prayer

Clerk of Session Moderator Approved



Dear Friends,

This past couple years, your Session has been going through a season of intentional discernment. You were invited to join us in prayer on that journey. Do any of you still have that prayer guide laying on the end table by your easy chair or poking out of your Bible? I still have mine. And I still pray for this congregation - for you as individuals and for our collective life and witness together.

In addition to prayer, the Ruling Elders of this church have had intentional conversations about what it means to be the church in this time and place. I want to share with you some highlights that emerged from those conversations:

- ★ All are welcome here.
- ★ We are an open & affirming congregation with a culture of grace, love and acceptance.
- ★ Jesus can and does transform our lives and gives us hope in trying times.
- ★ We don't just believe, we seek to imitate Jesus who models how to live generously and lovingly, building a place where all may belong.
- ★ We believe we have a responsibility to work for the good of the place where we are and the People who live here.

This is our unique witness; the strengths we have to build on as we live out our calling as people of faith.

In a recent presbytery-wide training we explored the cultural shift in which, increasingly, individuals are identifying as having no church affiliation. As we, and all mainline denominations, experience membership declining, there is an ever increasing community of people in the world who are disillusioned by the institutional church. But they are still, according to research, hungry for God, longing for acceptance, and searching for a place to be part of something that matters. The kind of faith community many of these "de-churched" individuals are searching for is one where:

- ★ They are welcomed into authentic relationships and have the potential to make real friends (the world can be a lonely place).
- ★ They witness people living their faith in compassionate and generous ways (many people who talk faith don't walk faith).

- ★ There are opportunities to learn and grow in their own faith and ask questions (many clubs and organizations offer the chance to have fun and do good - few offer the possibility for real growth and transformation).

I don't know if you noticed, but our unique witness lines up with the kind of faith community many people are searching for. The challenge for us is living into that identity, becoming what we claim to value AND being bold to share who we are and invite people to know Jesus and his transforming grace.

Friends, this is easy to talk about, but often challenging to live. There are things we need to learn to speak more confidently about our faith in Jesus, to be shaped by the teaching of Jesus, to embody the acceptance and hospitality of Jesus.

We are moving from a season of discernment, into a season of action, making some changes that will help us live into the vision of who Christ is calling us to be and become. In the coming year, you will be hearing more about that. For now, I would like you to do something: continue to pray. But along with your prayers take our mission statement and post it where you can see it. Read it everyday and ask yourself:

- How am I living this mission as a follower of Jesus?
- How are we living this mission as Christ's church?

The Mission of First Presbyterian Church of Willmar, MN is to build an accepting and affirming community in the heart of Willmar that embraces the message of love, hope and redemption in the teachings of Jesus Christ while reaching out to share God's love through acts of support and kindness that bond us to our neighbors.

We are reminded in scripture: "I am confident of this, that the one who began a good work in you will continue to complete it until the day of Jesus Christ (Philippians 1:6, NRSVUE). May this be true for us.

In Peace,
Pastor Leanne

OFFICERS SERVING IN 2024

Deacons

Class of 2024

Linda Thomas
Rita Phillips
Alida Rampaart
Sue & Jerry Schiro

Class of 2025

Richard and Karen Lange
Cheryl and Jeff Tebben
Lori Manzer
Jody Fernholz

Elders

Class of 2024

Bob Anderson
Pat Clark
Ben Lang
Stacey Olson

Class of 2025

Sherry Myers
Betty Knutson
Deb Grunwald
Sheila Sjerven

Class of 2026

Darcy Gubrud
Marsha Little
Kali Luther
Jeff Sieck

OFFICERS SERVING IN 2025

Deacons

Class of 2025

Richard and Karen Lange
Cheryl and Jeff Tebben
Lori Manzer
Jody Fernholz

Class of 2026

Diann Anderson (1)
Elaine Engle (1)
Rita Phillips (2)
Alida Rampaart (2)

Elders

Class of 2025

Sherry Myers (2)
Betty Knutson (2)
Deb Grunwald (2)
Sheila Sjerven (1)

Class of 2026

Darcy Gubrud (1)
Doug Bakker (1)
Kali Luther (1)
Jeff Sieck (1)

Class of 2027

Kaitlynn Kienholz (1)
Ben Lang (2)
Stacey Olson (2)
Chris Pappadackis (1)

CLERK'S REPORT 2024

Mission: The clerk is to maintain the records of all session and congregational meetings and maintain the statistics of the membership.

	2023	2024
Membership as of January 1st	216	207
Received by letter of transfer	1	1
Received by reaffirmation of faith:	0	0
Received by affirmation of faith	0	1
Restored from inactive list to active list	3	0
Dismissed by letter of transfer	1	2
Removed from membership by reason of death	3	2
Removed from membership by session and/or request	10	1
Count Corrected by Membership Audit	<u>0</u>	<u>0</u>
Total Membership 12/31	207	204
Baptisms		1
Weddings		0
Funerals		2

Average Sunday Morning Attendance:

	2024	2023	2022	2021	2020	2019	2018
Jan-Mar	68	68	63	80	90	94	85
Apr-Jun	68	90	78	85	95	99	102
Jul-Sept	58	68	69	82	79	79	89
Oct-Dec	62	77	77	86	90	93	98

BUILDING AND GROUNDS COMMITTEE

Committee Members:

Gary Manzer	Roger Tatge	Sharon Bakker
Jerry Bulthuis	Richard Lange	Jeff Sieck
Jeff Tebben	Connie Jensen Olson	

Ex-Officio: Tom Wodash
Pastor Scott Thompson
Pastor Leanne Thompson

Responsibilities

- Prepare the annual budget for B&G.
- Prepare the annual report for B&G.
- Ensure the heating and air conditioning is in proper working order.
- Cover for Custodian when on vacation.
- On call for building maintenance.
- On call for Tenants – maintenance.

2024 Year in Review

- Renovated third floor
 - o Patch walls, paint, scrub/wax floors, fix kitchen cupboards
- Remodel Friendship Room
- Remodel Friendship Kitchenette
- Install a security system
- Re-Key the church
- Replace coffee maker in JKH kitchen
- Created a contact list for repairs (who to call)
- Building safety
- Fall shrub trimming
- Prepare / check the lawn mower for the season.
- Prepare a snow blower for the season.
- Roof check
- Building outdoor and indoor checks

Our church is blessed with an amazing B&G Committee and a dedicated Custodian!

Respectfully submitted by,
Gary Manzer and Connie Jensen Olson

CHRISTIAN EDUCATION YOUTH MINISTRIES COMMITTEE

Our Committee Members: Bob Anderson – Chair, Tammy Douglas, Michelle Schoolmeester, Jeff Sieck, Hannah Gabbert, Rita Phillips, Joslyn Pappadackis (Ex-Officio Jill Boeyink)

2024 Children, Youth & Adult Christian Education Classes and Activities

- Wednesday Night Live meal & classes for ALL ages
- Adult Education class each Sunday morning at 9:00
- Monthly youth gatherings at LuLu Beans second Saturday of each month at 10 a.m.
- Youth usher the second Sunday of each month during the school year
- Noisy Cup youth fundraiser during the month of February
- Held the annual Boxed Lunch fundraiser to promote camp on Sunday, April 7
- Provided scholarships for children, youth and adults attending camp at Clearwater Forest
- Children & Youth participated in MISSION Bingo - Picked items from Giving Catalog
- Hosted an Easter Egg Hunt on Sunday, March 31
- Commissioned 5 confirmation students on Sunday, April 24
- Held 4 Confirmation Check-Ins with ALL youth
- Children & Youth Led worship on Youth Sunday – May 12
- Hosted the Children & Youth Awards Dinner on Wednesday, May 15
- Recognized our High School graduate, Kate Marquardt on Sunday, June 2
- Held Camp Firelight VBS June 9-12 (Had 52 Participants – A new record!)
- Hosted Youth mission trip to Bdecan Presbyterian Church in North Dakota: August 12-17
- Held a Bake Sale during the annual church Rummage Sale – Saturday, September 7
- The youth are selling KWIK Trip Car Wash Cards as an on-going fundraiser
- Handed out Backpack Tags during Backpack Blessing on Sunday, September 15
- Hosted the Wednesday Night Live Kickoff on September 18
- Presented 5 Children’s Bibles to our 2nd graders
- All youth helped with food distribution at the “Hope for Our City” site – October 2
- Trunk-or-Treat event in the church parking lot on October 31 (Handed out candy/books)
- Holiday parade – children rode wooden horses – November 23
- The youth purchased gifts for the Compassionate Way ministry – December 4
- All children & youth presented “A Night in Bethlehem” program – December 15
- Hosted an all-church Christmas caroling event on Wednesday, December 18

Thank you all for supporting, and praying for our young people. Take the time to touch base with them, meet them where they are at, in and out of church programs.

Thank you to our CEYM Director and teachers/leaders who give of their time and love to the children and youth programs.

Be watching for ways that you can be involved with a youth endeavor.

Respectfully submitted,
Bob Anderson

DEACON BOARD

Mission Statement: Guided by the example of Jesus Christ, the Deacon Board ministers to those who are in need, are sick or friendless or to anyone who may be in distress from within or beyond our community of faith.

A snapshot of calls, cards, flowers and visits reported in 2024:

Phone Calls - 36

Cards Sent - 172

In-person Visits - 68

Flowers - 23

Holding Crosses - 3

In January, we updated the Deacon Handbook, attended Deacon Training by Zoom led by the presbytery and began our work for the year.

For Easter, we gave handmade pockets with inspirational/Bible verses to encourage our calling lists and those who have experienced a death in the family since Christmas.

In April, we created blessing notes for The Compassionate Way, a new worshipping community ministering to underserved people in the Brainerd/Baxter, Little Falls area, including the Crow Wing County Jail, people experiencing homelessness or in recovery from addiction.

We gathered for a potluck in December. Deacons gave 2025 pocket calendars to our calling list and those who have experienced a death in their family since Easter, and appreciation gifts of Mr. B's Chocolates were given to our Church Staff.

We continue to provide devotional books for the congregation and support the pastor care fund.

We are so blessed to have such a caring Deacon Board.

2024 Deacon Board Members: Rita Phillips, Alida Rampaart, Richard and Karen Lange, Jerry and Sue Schiro, Linda Thomas, Jeff & Cheryl Tebben, Lori Manzer, Jody Fernholz, and Vicki Carver/Alida Rampaart as card secretary

Respectfully submitted on behalf of the Deacon Board,
Karen Lange, Co-Moderator

INVESTMENT & ENDOWMENTS COMMITTEE

The Investment Committee has met semi-annually in 2024 with Financial Advisor Andrew Kveene attending the first meeting. Andrew reviewed the investment performance from 2023. We reviewed the investments held in the Carlson-Burgraff fund and determined the distribution of 5% of the market value on 12/31/23 to be \$34,700 which was liquidated from the Fund and distributed for Session action for its use with recommendation from the Budget and Stewardship Committee.

The investment management continues to provide a good income in support of the operations of the general and designated funds within First Presbyterian Church.

Members of the Committee are Treasurer Bea Ourada, Financial Secretary Deb Lang, Doug Bakker representing Budget and Stewardship Committee, Sherry Myers representing the Memorials Committee, Jerry Schiro representing the congregation, Stacey Olson representing Session and Ex Officio Pastor Leanne Thompson. As chair I thank the committee for their service and 100% attendance.

Respectfully submitted

Bea Ourada, Chair

MEMORIAL AND GIFTS COMMITTEE

Committee Members:

Kali Luther

Sherry Myers

Bev Donley

Jerry Bulthuis

Robin Bulthuis

Connie Spartz

Pastor Leanne Thompson (ex-officio)

Bea Ourada (ex-officio)

The Memorial and Gifts Committee is responsible for reviewing funding requests and directing distributions from the following funds:

Memorial Fund- Receives undesignated memorial and estate gifts to be used for special projects and requests beyond current operating needs.

Education Endowment Fund- Income is used for academic gifts to students pursuing post-high school education.

Milton and Ruth Walter Fund- Benefits members and friends of the congregation qualifying for theological education.

Weigand Fund- Designated to provide rides to church for the elderly (managed jointly by this committee and the Deacons).

Marion Sperry Bequest- For general operating of the church (managed jointly by this committee and the Budget and Stewardship Committee).

Marvin and Sally Packer Fund- Income to be used by the Mission Committee for Clearwater Camp workgroups and Camp Scholarships for church children attending camp.

Memorial Gifts: In 2024, memorial gifts were received in memory of Dorothy Caine, John Carver, Mark Chamberlain, and Betty McDonnell

Distributions: In 2024, the committee approved distributions of funds for:

- \$500 post-high school education awards were given to two students from our congregation pursuing post-high school education.

- Theological education expenses including support for Pastor Scott's Doctor of Ministry studies, tuition expenses for Paige Kappes (seminary student), and continued education for Pastor Scott and Leanne during their Summer 2025 Sabbatical.

- Fridge/freezer for downstairs kitchen.

- Friendship Room (furniture and decor), and Kitchenette remodel.

The annual report from the Memorial and Gifts Committee reflects both the precious gift of life and a heartfelt tribute to the members and friends we have lost. The congregation is reminded of the church policy that states: ***Memorial gifts shall be acknowledged and then become the property of the FP Church to be utilized to further the mission of the church.***

Respectfully submitted by,
Kali Luther

MISSION COMMITTEE

The First Presbyterian Church Mission Committee is proud to support local, national and worldwide missions that have an impact on the lives of adults, children and families. We want to thank our committee members for their dedication, flexibility and passion for the missions of our church: Carol Tatge, Ben Lang (co-chair), Diann Anderson, Marguerite Austin, Darcy Forkrud, Deb Grunwald (co-chair), Beth and Mark Johnston and Pastor Scott as our staff resource.

The FPC Mission Committee selects a mission each month on which the congregation can focus its mission giving. The following missions were highlighted in 2024:

Month	Designated Mission	2024 Donations Received
January	Kandiyohi County Food Shelf	\$930.00
February	Noisy Cups for CEYM	\$1,234.99
March	One Great Hour of Sharing	\$7,511.37
April	The Fortress	\$790.00
May	Mark & Miriam Maldonado Adams - Missionary Fund	\$300.00
June	Pentecost	\$820.01
July	Family Promise	\$505.00
August	Ridgewater Campus Ministry	\$752.00
September	Peacemaking	\$1247.00
October	Caring Hearts Fund	\$1,944.00
November	Clearwater Forest	\$355.00
December	Christmas Joy	2024 donation amount not yet available

Additional 2024 committee highlights:

- Our congregation continues to partner with Mark Adams and Miriam Maldonado-Adams and their mission at Frontera de Cristo on the US/Mexico Border. Mark and Miriam Adams are missionaries and have served in this mission for over 20 years. The mission works with people of many cultures, faiths and politics. Frontera de Cristo supported the establishment of the Café Justo coffee cooperative in southern Mexico which has enabled coffee farmers (some whom had fled to the USA to support their families) to remain on their land. We are now using Café Justo coffee for coffee/fellowship time.
- So far this year, members of our congregation have donated \$3,120 through purchases from the Presbyterian Giving Catalog! In addition, the mission committee sponsors an annual Youth Bingo allowing the youth from our church to purchase items from the Presbyterian Giving Catalog.
- In March, the mission committee sponsored two tables at the Fortress banquet.
- In April, the mission committee sponsored a mission trip to Kentucky to assist in rebuilding homes in areas damaged by tornadoes.
- In April, the mission committee sponsored and participated in a Clearwater Forest cleanup trip.
- In August, the mission committee sponsored and some members participated in a adult/youth mission trip to provide vacation bible school to the children at Bdecan Presbyterian Church in Spirit Lake, North Dakota.

- In September, the mission committee sponsored a booth at the Welcoming Event in Willmar. Thanks to volunteers, Harper and Harlee Luberts, Kali and Trevor Luther, Kaitlynn Kienholz and Deb Grunwald for passing out information about our church and making dream catchers at our booth.
- In December, the mission committee sponsored the annual Red Cross Blood Drive.
- The mission committee sponsored monthly meals for college students at Ridgewater College Campus Ministry.
- The mission committee sponsors the Salvation Army Angel Tree for purchasing Christmas gifts for children in our community.
- The mission committee supports a sewing class for immigrants learning to sew.
- The mission committee sponsors a tie blanket mission. A tie blanket is placed in John Knox Hall for those who want to pray and tie during coffee hour or on Wednesday nights. Blankets are donated to people in need.
- We are excited to welcome our new mission partners from the Community Closet who will be using our space on the 3rd floor. We look forward to this new adventure!

Thank you to everyone who gives so generously to our mission projects and programs. Your monetary gifts as well as your time and prayers are very much appreciated!

Respectfully submitted: Deb Grunwald & Ben Lang/Session Elders/Committee Chairs for 2024

2025 Mission Committee Budget

	Mission of the Month - 2025	Total
Revenues		
4030 Mission Offerings		
4032 Mission-Christmas Joy	December	1,200.00
4033 Clearwater Forest	April	300.00
4036 Mission-Habitat for Humanity	July	500.00
4037 Mission-PCUSA Giving Catalog		2,000.00
4040 Mission-One Great Hour of Sharing	March	4,000.00
4041 Mission-Peacemaking	September	500.00
4042 Mission-Pentecost Offering	June	600.00
4048 Mission-Kandiyohi County Food Shelf	January	600.00
4051 Mission - Ridgewater Campus Ministries	August	400.00
4057 Mission - Mark Adams & Miriam Escobar	November	500.00
The Well (Women's Recovery	October	400.00
Mission Fund		2,000.00
Schneider Mission Fund		1,050.00
Oberg Mission Fund		2,000.00
Marv & Sally Packer Fund		50.00
Investment Income		1,000.00
Total		14,050.00
Expenditures		
7000 Mission Giving Fund		
7002 Christmas Joy	December	1,200.00
7003 Clearwater Forest	April	300.00
7005 Habitat for Humanity	July	500.00
7006 PCUSA Giving Catalog		2,000.00
7009 Mission Travel Expense		1,615.00
7010 One Great Hour of Sharing	March	4,000.00
7011 Peacemaking	September	375.00
7012 Pentecost Offering	June	360.00
7017 Sundry Gifts		1,200.00
7019 Ridgewater Campus Ministry	August	400.00
7020 Kandiyohi County Food Shelf	January	600.00
7024 College Meals		1,000.00
7028 Mark Adams & Miriam Escobar Sponsorship	November	500.00
The Well (Women's Recovery	October	400.00
Schneider Mission Fund - designated charities		525.00
Total		14,050.00
Dream projects		
Bdecan Mission Trip		3,500.00

MISSION FUND (“CMF”) BOARD

1. The 2024 First Presbyterian Church Mission Fund Board of Directors included Bea Ourada, Ben Lang, Bev Donley, Eldon Aalderks, and Beth Johnston.
2. Nancy Chamberlain resigned. The Board agreed to operate with the five remaining members which is consistent with the by-laws.
3. In March, 2024, the Board authorized a distribution of \$5,015.00 to the Church Session for Mission work. This amount is the annual income generated from the 2008 gift from Bethel Presbyterian Church of Waterloo, Iowa after adjusted for inflation.
4. The balance in the portfolio after distribution to Session in 2024: \$55,781.00.
5. The annual distribution of income will be calculated and provided to Session by April 1 each year. The amount available for 2025 distribution will be based on the December 31, 2024 balance and inflation data compiled by the Bureau of Labor Statistics.
6. The distribution amount will be decided at the March, 2025 Board meeting.
7. In October, 2024 the Board unanimously agreed to transfer the CMF portfolio to Andrew Kveene, a financial planner with Edward Jones. This decision was based upon access to Mr. Kveene’s office in Willmar, his expertise, his relationship with other First Presbyterian Church funds, and excellent references.

Respectfully submitted on behalf of the First Presbyterian Mission Fund Corporation,

Beth S. Johnston, Chair

NOMINATING COMMITTEE

Members:

Session: Bob Anderson, Ben Lang

Deacons: Karen Lange

Congregation: Scott Boeyink, Sharon Bakker, Earl Knutson, Stacey Olson

The Nominating Committee presented the following nominees to the congregation for approval:

Deacons	Class	Term
Diann Anderson	2026	1
Doris Cogelow	2026	4
Rita Phillips	2026	2
Elaine Engle	2026	1
Alida Rampaart	2026	3

Session

Doug Bakker	2026	1
Kaitlynn Kienholz	2027	1
Ben Lang	2027	2
Stacey Olson	2027	2
Chris Pappadackis	2027	1

Thank you to all who served on the nominating committee and to the nominees for their willingness to serve their church as deacons or ruling elders.

Respectfully submitted,

Bob Anderson (co-chair), Ben Lang (co-chair)

NURTURE AND FELLOWSHIP COMMITTEE

Members: Scott Boeyink, Pat Clark, Bonnie Kluver, Richard and Karen Lange, Jeff and Cheryl Tebben, Terry Woitaszewski

Besides serving coffee and snacks for Sunday Coffee Fellowship and CEYM events throughout the year, here are the activities we did.

1. Social Hour - is every other Friday in the fall and winter. We meet at 4pm till ? at the old Foxhole Brewhouse and socialize. It has been a great activity with 10-20 people showing up.
2. Participated in the Trunk or Treat event on Halloween.
3. Served hot chocolate and cookies after the Holiday parade.
4. We had November - December to collect money and clothes for the Fortress, huge success with awesome donations by our church, so proud of our church!
5. Had the church rummage sale, collected around \$2,000.00 which we gave to Wednesday Night Live to help pay for the meals.

Scott Boeyink - Nurture and Fellowship Chair

PERSONNEL COMMITTEE

Committee Members:

Becky Armstrong, Connie Spartz, Sherry Myers, and Sarah Sieck

Ex-Officio:

Pastor Leanne Thompson

2024 Personnel Committee

- Established liaisons between committee members and church employees
- Pastors conducted annual reviews with employees
- Liaisons reviewed annual reviews with assigned employees
- Personnel committee members conducted annual review with Pastors Leanne & Scott Thompson
- Established annual budget to present to Budget & Stewardship
- Made a recommendation for salary increase for Pastors to the congregation
- Discussed and Presented compensation for church employees
- Held Staff Appreciation September 8, 2024
- Recruited new member for committee in 2025

Head of Staff: Pastor Leanne Thompson

Pastor Scott Thompson

First Presbyterian Church Staff:

Jill Boeyink – Christian Education and Youth Ministry Director

Jill Boeyink – Music Team Director

Shara Goldenstein – Administrative Assistant

Deb Lang – Financial Secretary

Tom Wodash – Custodian

Terry Woitaszewski – Substitute Custodian

Prepared by S. Myers

WORSHIP COMMITTEE

The Worship Committee's purpose is to ensure the Word of God may be truly preached and heard, the sacraments rightly administered and received, and the covenant community is nurtured. Book of Order, G-3.01.01

Committee Members:

Marsha Little, Darcy Gubrud, Alida Rampaart, Curtis Jans
Ex-Officio: Pastor Leanne Thompson

2024 Worship Committee Tasks

- Arranged ushers for Sunday services, prepared communion elements and arranged communion servers for communion Sundays.
- Prepared the sanctuary for Easter and Advent (Special thanks to Linda Jans and Sharon Bakker for their decorating expertise and decorating for Advent).
- Prepared communion for Wednesday Night Live on November 20.
- Ordered 100 new candles for the Christmas Eve services.
- Prepared the budget for 2025.

Thank you to Pastors Scott and Leanne Thompson for leading us in worship. Thank you to Elaine Boyd, Sheila Sjerven, and Gordy Pennertz for providing pulpit supply. Thank you to those who volunteered to be ushers, communion servers, pulpit assistants, song leaders, pianists, and organists.

Respectfully submitted,

Darcy Gubrud, Committee Chair

VITAL CONGREGATIONS INITIATIVE

Since last year, the PCUSA's vital congregations initiative has been disbanded. So, the plan to continue using their help has ended as well.

What we did garner from our participation with VCI are some great tools and online resources that will help us as we continue our discernment process on our own. Join us as we continue to explore how we are called as a church and to look for our path forward.

First Presbyterian Church

Statement of Financial Position For All Funds as of 12/31/2024

Assets

Bank

1000 Bremer Cash in Bank-General	65,752.05
1007G Edward Jones MM-Lord Abbott-General	72,838.54
1008 Edward Jones Cash Account	31,488.53
1005 Edward Jones CD Account	36,000.00
1007B Edward Jones MM-American-General	239.95
1007C Edward Jones MM-Federated-General	2,305.81
1007d Edward Jones MM-Abbott-Memorials	7,500.00
1007e Edward Jones MM-Abbott-Bldg Maint	20,456.22
1007H Edward Jones MM-Abbott-Weigand Inc	887.90
1007i Edward Jones MM-Abbott-Walter	2,528.06
1007J Edward Jones MM-Abbott-Educ Inc	8,521.87
1007K Edward Jones MM-Invesco-Def PR	2,121.45

Total Bank 250,640.38

Other Current Assets

Interfund Receivable	
Due from Building Maintenance Fund	75,353.05
Total Interfund Receivable	75,353.05
1210 Leona Harris Endowment-Deacons	1,000.00
1201 Edward Jones Mutual Funds	993,031.05
1202 Edward Jones Muni Bond Account	155,000.00

Total Other Current Assets 1,224,384.10

Total Assets

1,475,024.48
=====

Liabilities

Other Current Liabilities

Interfund Payable	
Due to walters Fund (Roof/Parking Lot)	75,353.05
Total Interfund Payable	75,353.05
2100 Payroll Withholding & Taxes	
2110 Federal Withholding Tax Payable	464.93
2111 FICA Tax Payable-Employer	228.17
2112 FICA Tax Withholding-Employee	228.17
2113 Medicare Tax Payable-Employer	53.37
2114 Medicare Tax Withholding-Employee	53.37
2115 State Withholding Tax Payable	718.18
2116 Pastors 403(b) Retirement Payable	794.64
2117 Employees 403(b) Retirement Payable	160.64
2118 Pastors 125 Medical FSA	-77.52
Total 2100 Payroll Withholding & Taxes	2,623.95
2190 Pledges Paid in Advance-General Fun	4,822.00
2191 Pledges in Advance-Missions	3,344.37
2192 Pledges in Advance-Roof/Pkg Lot	954.00
2195 Wedding Fees Paid in Advance	600.00
2200 Vital Congregations Program	2,171.07
2210 Theater Renovation & JKH TV	4,929.50
2570 Youth Camp Scholarships	2,216.54
2580 Music Team Gifts	366.79
2600 Distributable Profits	7,500.00

First Presbyterian Church

Statement of Financial Position For All Funds as of 12/31/2024

L2000.1 Deferred Pastoral Exp-Sabbatical	13,997.49
L2000.2-Deferred Pastoral Exp-CPE-Leanne	15.79
L2000.5 Deferred Payroll Expense	11,434.08
Total Other Current Liabilities	130,328.63
Long Term Liabilities	
2540 M Sperry Bequest	2,605.27
L2000.4-Deferred Exp-Fire Sprinkler Sys	16,320.00
Total Long Term Liabilities	18,925.27
Total Liabilities	149,253.90
	=====
Net Assets	
Unrestricted	
Benevolence Endowment Fund	22,796.13
Building & Remodelling Fund	110,127.16
Building Maintenance Fund	-57,506.35
Carlson-Burgraff Fund	646,534.74
CE-Junior/Senior High Fund	10,126.83
Deacons Fund	784.00
Education Endowment Fund	80,677.13
Education Income Fund	25,149.94
General Fund	69,656.89
General Mission Giving	11,816.93
Marvin-Sally Packer Meml Fund	7,839.99
Memorial Fund	73,717.07
Milton and Ruth Walter Fund	139,349.10
Mission-College Meals Fund	597.02
Music-Choir Fund	364.83
Music-Organ Fund	779.51
Music Funds-Bells Fund	111.92
New Opportunities Fund	1,486.09
NF-Celebrate the Seasons Fund	1,976.55
Nurture & Fellowship Cmte Fund	1,697.56
Pastors Discretionary Fund	2,913.20
Reserve-Rainy Day Fund	119,538.54
Weigand Fund	40,573.37
Weigand Income Endowment Fund	13,682.42
Total Unrestricted	1,324,790.57
Restricted	
Deacons-Leona Harris Endowment	1,000.00
Total Restricted	1,000.00
Total Net Assets	1,325,790.57
	=====
Total Liabilities + Net Assets	1,475,044.47
	=====

First Presbyterian Church

PROFIT AND LOSS STATEMENT FOR GENERAL FUND AS OF 12/31/2024

If you have additional questions, please contact the Treasurer or Financial Secretary.

The 2023 figures are included for comparison purposes.

	<u>2024</u>	<u>2023</u>
Revenues		
4000 Offering Revenues		
4001 Pledges and Offerings	\$ 202,443.82	\$ 196,466.21
4002 Extra Giving	\$ 7,100.01	\$ 608.17
4003 Loose Offerings	\$ 1,264.87	\$ 1,347.00
4005 Per Capita Receipts	\$ 6,552.00	\$ 7,605.31
4006 Prior Year Pledges	\$ -	\$ 293.00
4008 Coffee Money	\$ 1,170.42	\$ 1,242.93
SubTotal 4000 Offering Revenues	<u>\$ 218,531.12</u>	<u>\$ 207,562.62</u>
4085 Other Gifts		\$ 35.00
4025 Other Receipts	\$ 1,314.62	
4060 Occupancy Revenue	\$ 15,454.00	\$ 14,379.00
4070 VBS Registrations	\$ 590.00	\$ 460.00
4090 Income from In-House Service	\$ 269.76	\$ 374.38
4100 From Designated Funds	\$ -	
Employee Retention Salary Offset	\$ 5,200.00	\$ 4,400.00
Total Revenues	<u>\$ 241,359.50</u>	<u>\$ 227,211.00</u>
Expenditures		
6000 Pastors Expenses		
6001 Pastor Salary	\$ 37,117.98	\$ 35,091.44
6002 Pastors SECA Allowance	\$ 5,222.58	\$ 4,903.16
6003 Pastors Housing Allowance	\$ 31,153.68	\$ 29,230.64
6010 Accrued Sabbatical Allowance	\$ 2,199.96	\$ 2,199.96
6020 Pastors Transportation Expense	\$ 549.40	\$ 345.84
6030 Pastors Continuing Education	\$ 2,500.00	\$ 1,500.00
6040 Pastors 403(b) Tax Shelter Annuity	\$ 7,200.00	\$ 7,100.00
6050 Pastors Pension Fund	\$ 20,162.52	\$ 17,469.34
6060 Pastors Professional Expenses	\$ 533.38	\$ 403.40
SubTotal 6000 Pastors Expenses	<u>\$ 106,639.50</u>	<u>\$ 98,243.78</u>
6100 Christian Education		
6111 WNL Curriculum & Supplies	\$ 1,957.44	\$ 4,588.58
6112 WNL Meals & Supplies	\$ 6,511.17	
6115 Nursery School Materials	\$ -	\$ 181.27
6120 Confirmation	\$ 287.32	
6130 Adult SS	\$ 225.50	
6170 Leadership-Gifts-Recognition	\$ 643.97	\$ 754.53
6180 VBS	\$ 2,385.41	\$ 1,611.53
6185 Volunteer Background Checks	\$ 60.00	\$ 12.00
SubTotal 6100 Christian Education	<u>\$ 12,070.81</u>	<u>\$ 7,147.91</u>
6200 Worship Committee Expenses		
6230 Liturgical Expenses	\$ 680.25	\$ 329.88
6240 Music Licenses/Permits	\$ 1,180.40	\$ 877.50

6250 Music Supplies	\$ -	
6260 Organ/Piano Expense	\$ 150.00	\$ 545.00
6270.5 Mileage for Guest Pastors	\$ 75.04	
6270 Pulpit Supply/Guest Pastors	\$ 900.00	\$ 450.00
6290 Decorations	\$ 698.50	\$ 730.52
6295 Miscellaneous Expenses	\$ 190.00	
SubTotal 6200 Worship Committee Expenses	\$ 3,874.19	\$ 2,932.90
6300 Building & Grounds Expense		
6310 General Building Maintenance	\$ 2,428.95	\$ 3,171.47
6330 Large Equipment & Maintenance	\$ 1,898.03	\$ 1,679.50
6360 Tools Equip & Custodial Supplies	\$ 1,703.78	\$ 1,130.46
6370 Electricity/Water/Gas	\$ 18,485.17	\$ 13,016.73
6380 Garbage/Waste Removal	\$ 772.41	\$ 1,233.61
SubTotal 6300 Building & Grounds Expense	\$ 25,288.34	\$ 20,231.77
6400 Office Expenses		
6410 Administrative Contingency	\$ 990.23	\$ 1,151.80
6420 Computer Hardware/Software	\$ 2,894.87	\$ 1,815.53
6450 Copier Lease/Expenses	\$ 5,573.84	\$ 5,318.42
6460 Office Supplies	\$ 1,490.93	\$ 1,589.57
6470 Per Capita Dues	\$ 9,720.00	\$ 9,768.00
6480 Postage/Mailing Expense	\$ 1,899.47	\$ 2,240.37
6490 Telephone/Internet Expense	\$ 3,016.04	\$ 2,792.34
6491 Bldg/Liab/WC Insurance	\$ 13,705.98	\$ 14,083.93
6492 Advertising & Promotion Expenses	\$ 6.00	\$ 45.00
SubTotal 6400 Office Expenses	\$ 39,297.36	\$ 38,804.96
6500 Personnel Committee Expenses		
6501 Special Ensembles	\$ -	\$ 100.00
6502 Christian Education Director Salary	\$ 29,577.42	\$ 27,267.32
6503 Custodian Wages	\$ 8,418.48	\$ 10,085.76
6504 Financial Secretary Salary	\$ 6,637.02	\$ 5,863.13
6505 Music Team Director Salary	\$ 7,868.56	\$ 7,156.36
6506 Nursery Staff Wages	\$ 1,760.80	\$ 1,343.22
6507 Office Assistant Wages	\$ 15,491.77	\$ 14,254.78
6508 Organist Salary	\$ 2,900.00	\$ 2,900.00
6509 Substitute Custodian Wages	\$ 1,095.28	\$ 1,010.91
6511 Staff Continuing Education	\$ -	
6512 Employers FICA Contribution	\$ 4,238.47	\$ 3,916.68
6513 Employers Medicare Contribution	\$ 991.21	\$ 915.99
6514 Personnel Contingency	\$ 466.99	\$ 652.99
6515 Accompanists	\$ 700.00	\$ 845.00
6519 Music Coordinator Salary		\$ 100.00
Federal Withholding		\$ 303.69
SubTotal 6500 Personnel Committee Expenses	\$ 80,146.00	\$ 76,715.83
6600 Nurture and Fellowship Committee		
6610 Kitchen Supplies-Coffee	\$ 408.70	\$ 582.01
6612 Kitchen Supplies-Paper Products	\$ 167.94	\$ 858.72
6614 Kitchen Supplies-Equipment/Utensils	\$ 118.86	\$ 6.47
6640 Member Recognition	\$ -	\$ 88.99
6650 Fellowship Events	\$ 478.21	\$ 961.35
6660 Miscellaneous Expenses	\$ 231.78	\$ 136.30
SubTotal 6600 Nurture and Fellowship Committee	\$ 1,405.49	\$ 2,633.84

6990 Stewardship		
6991 Stewardship	\$ 116.40	
6992 Offering Envelopes	\$ 444.37	\$ 460.94
SubTotal 6990 Stewardship	<u>\$ 560.77</u>	<u>\$ 460.94</u>
7000 General Mission Giving		
7021 Presbytery-Unified Mission Support	\$ 4,800.00	\$ 4,800.00
SubTotal 7000 General Mission Giving	<u>\$ 4,800.00</u>	<u>\$ 4,800.00</u>
Total Expenditures	<u>\$ 274,082.46</u>	<u>\$ 251,971.93</u>
Other Revenues		
Bank Interest	\$ 68.22	\$ 167.99
Investment Income	\$ 38,439.31	\$ 37,377.32
Total Other Revenues	<u>\$ 38,507.53</u>	<u>\$ 37,545.31</u>
Other Expenditures		
Bank Service Charges	\$ 552.16	\$ 613.66
Credit Card Charges	\$ 224.37	\$ 111.16
Total Other Expenditures	<u>\$ 776.53</u>	<u>\$ 724.82</u>
Other Financial Sources-Uses		
Transfers In	\$ 2,619.59	\$ 6,570.05
Transfers Out	\$ (7,500.00) *	\$ (662.25)
Total Other Financial Sources-Uses	<u>\$ (4,880.41)</u>	<u>\$ 5,907.80</u>
Summary		
Total Revenues	\$ 241,359.50	\$ 227,211.00
Total Expenditures	\$ 274,082.46	\$ 251,971.93
Total Other Revenues	\$ 38,507.53	\$ 37,545.31
Total Other Expenditures	\$ 776.53	\$ 724.82
Total Other Financial Sources-Uses	\$ (4,880.41)	\$ 5,907.80
Net	<u>\$ 127.63</u>	<u>\$ 17,967.36</u>

* This amount reduced the Net Profit for the year 2024 and shows on the Year-End Balance Sheet as a Liability-2600 Distributable Profits. This amount will be distributed per Session approval.

FIRST PRESBYTERIAN CHURCH 2025 PROPOSED BUDGET
(REV.01082025)

	2024 BUDGET	2025 BUDGET
<u>REVENUES</u>		
PLEDGES	\$ 110,190.00	\$ 131,680.00
NON-PLEDGE GIVING	\$ 83,895.00	\$ 76,620.00
EXTRA GIVING	\$ 31,521.00	\$ 19,914.00
LOOSE OFFERINGS	\$ 1,500.00	\$ 1,500.00
PER CAPITA RECEIPTS	\$ 8,000.00	\$ 8,000.00
PRIOR YEAR PLEDGES	\$ 200.00	\$ 200.00
COFFEE MONEY	\$ 1,200.00	\$ 1,200.00
TOTAL OFFERING REVENUES	<u>\$ 236,506.00</u>	<u>\$ 239,114.00</u>
OTHER RECEIPTS	\$ 500.00	\$ 500.00
OCCUPANCY REVENUE	\$ 15,104.00	\$ 19,656.00
VBS REGISTRATIONS	\$ 450.00	\$ 450.00
EMPLOYEE RETENSION SALARY OFFSET	\$ 4,400.00	\$ 6,000.00
TRANSFERS IN	\$ 17,500.00	\$ 2,500.00
TOTAL OTHER REVENUES	<u>\$ 37,954.00</u>	<u>\$ 29,106.00</u>
TOTAL REVENUES	<u>\$ 274,460.00</u>	<u>\$ 268,220.00</u>
<u>EXPENDITURES</u>		
<i>PASTORS' COMPENSATION & EXPENDITURES</i>		
PASTORS' SALARY	\$ 35,897.00	
PASTORS' HOUSING	\$ 30,000.00	
SECA ALLOWANCE	\$ 5,041.00	
ACCRUED SABBATICAL LEAVE	\$ 2,200.00	
PASTORS' AUTO EXPENSE	\$ 600.00	
PASTORS' CONTINUING EDUCATION	\$ 2,500.00	
PASTORS' 403(b) CONTRIBUTION	\$ 7,200.00	
PASTORS' PENSION FUND	\$ 18,500.00	
PASTORS' PROFESSIONAL EXP & BOOKS	\$ 800.00	
<i>SUB-TOTAL PASTORS' EXPENSES</i>	<u>\$ 102,738.00</u>	
<i>PASTOR 1:</i>		
SALARY		\$ 15,388.00
HOUSING		\$ 18,000.00
SECA		\$ 2,598.00
AUTO EXPENSE		\$ 300.00
PROFESSIONAL EXPENSES		\$ 400.00
CONTINUING EDUCATION		\$ 1,250.00
403(b) CONTRIBUTION		\$ 3,600.00
PENSION FUND		\$ 9,622.00
ACCRUED SABBATICAL LEAVE		\$ 1,100.00
<i>SUB-TOTAL PASTOR 1 EXPENSES</i>		<u>\$ 52,258.00</u>

PASTOR 2:

SALARY		\$ 15,388.00
HOUSING		\$ 18,000.00
SECA		\$ 2,598.00
AUTO EXPENSE		\$ 300.00
PROFESSIONAL EXPENSE		\$ 400.00
CONTINUING EDUCATION'		\$ 1,250.00
403(b) CONTRIBUTION		\$ 3,600.00
PENSION FUND		\$ 9,622.00
ACCRUED SABBATICAL LEAVE		\$ 1,100.00
SUB-TOTAL PASTOR 2 EXPENSES		\$ 52,258.00

PERSONNEL COMMITTEE

ORGANISTS' SALARY	\$ 2,800.00	\$ 3,000.00
ACCOMPANIST	\$ 1,000.00	\$ 1,000.00
SPECIAL ENSEMBLES	\$ 1,000.00	\$ 1,000.00
MUSIC TEAM DIRECTOR SALARY	\$ 7,475.00	\$ 7,737.00
CE DIRECTOR SALARY	\$ 28,482.00	\$ 29,479.00
STAFF CONTINUING EDUCATION	\$ 250.00	\$ 250.00
CUSTODIAN SALARY	\$ 30,955.00	\$ 15,865.00
SUBSTITUTE CUSTODIAN	\$ 1,200.00	\$ 1,200.00
ADMINISTRATIVE ASSISTANT	\$ 19,547.00	\$ 20,036.00
FINANCIAL SECRETARY	\$ 6,127.00	\$ 7,800.00
NURSERY STAFF WAGES	\$ 5,375.00	\$ 3,000.00
PERSONNEL CONTINGENCY	\$ 500.00	\$ 1,200.00
PAYROLL TAXES	\$ 7,586.00	\$ 5,000.00
SUB-TOTAL PERSONNEL COMMITTEE	\$ 112,297.00	\$ 96,567.00

WORSHIP COMMITTEE

LITURGICAL EXPENDITURES	\$ 400.00	\$ 1,800.00
MUSIC LICENSES/PERMITS	\$ 900.00	\$ 1,200.00
MUSIC SUPPLIES	\$ 200.00	\$ 200.00
ORGAN/PIANO EXPENSE	\$ 550.00	\$ 425.00
PULPIT SUPPLY/GUEST PASTORS	\$ 750.00	\$ 1,050.00
DECORATIONS	\$ 700.00	\$ 800.00
MISCELLANOUS EXPENSES	\$ 500.00	\$ 200.00
SUB-TOTAL WORSHIP COMMITTEE	\$ 4,000.00	\$ 5,675.00

CHRISTIAN EDUCATION COMMITTEE

NURSERY SCHOOL MATERIALS	\$ 200.00	\$ 200.00
ADULT SUNDAY SCHOOL MATERIALS	\$ 200.00	\$ 200.00
WNL MEALS & SUPPLIES	\$ 8,500.00	\$ 8,500.00
WNL CURRICULUM & SUPPLIES	\$ 2,500.00	\$ 2,500.00
VBS	\$ 2,500.00	\$ 2,500.00
LEADERSHIP/RECOGNITION	\$ 700.00	\$ 700.00
CONFIRMATION	\$ 950.00	\$ 700.00

VOLUNTEER BACKGROUND CHECKS	\$ 100.00	\$ 350.00
<i>SUB-TOTAL CHRISTIAN EDUCATION COMMITTEE</i>	<u>\$ 15,650.00</u>	<u>\$ 15,650.00</u>
<i>BUILDING & GROUNDS COMMITTEE</i>		
GENERAL BUILDING MAINTENANCE	\$ 3,400.00	\$ 5,900.00
LARGE EQUIPMENT & MAINTENANCE	\$ 1,500.00	\$ 2,000.00
TOOLS EQUIP & CUSTODIAL SUPPLIES	\$ 1,500.00	\$ 4,500.00
ELECTRICITY/WATER/GAS	\$ 15,000.00	\$ 15,000.00
GARBAGE/RECYCLING REMOVAL	\$ 900.00	\$ 900.00
<i>SUB-TOTAL BUILDING & GROUNDS COMMITTEE</i>	<u>\$ 22,300.00</u>	<u>\$ 28,300.00</u>
<i>NURTURE & FELLOWSHIP COMMITTEE</i>		
KITCHEN SUPPLIES-COFFEE	\$ 750.00	\$ 400.00
KITCHEN SUPPLIES-PAPER PRODUCTS	\$ 250.00	\$ 200.00
KITCHEN SUPPLIES-EQUIPMENT/UTENSILS	\$ 200.00	\$ 150.00
MEMBER RECOGNITION	\$ 150.00	\$ 50.00
FELLOWSHIP EVENTS	\$ 1,000.00	\$ 550.00
MISCELLANEOUS EXPENSES	\$ 200.00	\$ 150.00
<i>SUB-TOTAL NURTURE & FELLOWSHIP COMMITTEE</i>	<u>\$ 2,550.00</u>	<u>\$ 1,500.00</u>
<i>OFFICE & ADMINISTRATION</i>		
ADMINISTRATIVE CONTINGENCY	\$ 1,100.00	\$ 1,000.00
COMPUTER HARDWARE/SOFTWARE	\$ 1,100.00	\$ 1,000.00
COPIER LEASE/EXPENSES	\$ 4,700.00	\$ 5,000.00
OFFICE SUPPLIES	\$ 1,600.00	\$ 1,300.00
PER CAPITA DUES	\$ 9,720.00	\$ 9,522.00
POSTAGE/MAILING	\$ 2,050.00	\$ 1,800.00
TELEPHONE/INTERNET	\$ 2,125.00	\$ 2,500.00
INSURANCE	\$ 14,000.00	\$ 15,600.00
ADVERTISING/PROMOTION	\$ 445.00	\$ 200.00
<i>SUB-TOTAL OFFICE & ADMINISTRATIVE</i>	<u>\$ 36,840.00</u>	<u>\$ 37,922.00</u>
<i>STEWARDSHIP</i>		
STEWARDSHIP	\$ 125.00	\$ 125.00
OFFERING ENVELOPES	\$ 450.00	\$ 450.00
<i>SUB-TOTAL STEWARDSHIP</i>	<u>\$ 575.00</u>	<u>\$ 575.00</u>
<i>PRESBYTERY GENERAL MISSION COMMITMENT</i>	\$ 4,800.00	\$ 4,800.00
TOTAL EXPENDITURES	<u>\$ 301,750.00</u>	<u>\$ 295,505.00</u>
<i>PASSIVE INCOME</i>		
BANK INTEREST	\$ 190.00	\$ 85.00
INVESTMENT INCOME	\$ 28,000.00	\$ 28,000.00
TOTAL PASSIVE INCOME	<u>\$ 28,190.00</u>	<u>\$ 28,085.00</u>

TOTAL OTHER EXPENDITURES

BANK SERVICE CHARGES

\$ 800.00

\$ 600.00

CREDIT CARD CHARGES (VANCO)

\$ 100.00

\$ 200.00

TOTAL OTHER EXPENDITURES

\$ 900.00

\$ 800.00

BUDGETED PROFIT/LOSS

\$ -

\$ -