

NES Financial | JTC to Provide 1031 Exchange Accommodator Services for Sanchez & Rivera Title, LLC

Sanchez & Rivera clients will benefit from NES Financial's industry-leading security, transparency and compliance

SAN JOSE, Calif. (<u>PRWEB</u>) December 09, 2020 -- Specialty financial administrator <u>NES Financial | JTC</u> announced today that it has contracted to provide its purpose-built 1031 Exchange Accommodator Services to <u>Sanchez & Rivera Title, LLC</u>, the first Hispanic Title Company in the United States.

Established as part of The Revenue Act of 1921, 1031 exchanges enable investors to reduce or eliminate taxes on the sale of business or investment real estate. If investors want to sell one business or investment property (the "relinquished property") and purchase a "like-kind" replacement property, structuring these two transactions as a 1031 exchange can enable investors to defer capital gains tax and depreciation recapture tax.

"Sanchez & Rivera will be working with NES Financial | JTC to provide our clients unmatched experience and expertise, highest degree of transactional transparency and safeguards of funds," said Mauricio Sanchez, Chairman and CEO of Chicago-based Sanchez & Rivera Title, LLC. "As the first Hispanic Title company in the U.S., it was also really important for us to work with NES Financial | JTC as we continue to help our investors venturing into real estate ownership and investments for the first time."

"At NES Financial | JTC, we've established an industry-leading track record as a 1031 Qualified Intermediary, with more than 30 years' experience and tens of thousands of successful transactions," said <u>Coleen Danaher</u>, 1031 exchange expert and Regional Vice President, Business Development - Western U.S. "We also wrote the best practices for the 1031 sector and were the first to implement the 1031 security measures that are now industry standard."

In addition to NES Financial | JTC's award-winning, cloud-based platform, members of NES Financial | JTC's legal and Client Services team have decades of experience handling 1031 exchanges. For more information about NES Financial | JTC's experience as a 1031 facilitator, please <u>visit its website</u> or contact an NES Financial representative at 1-800-339-1031.

About NES Financial | JTC

NES Financial | JTC is the US division of JTC Group, a multi-jurisdictional provider of fund, corporate and private client services. Listed on the London Stock Exchange and included in the FTSE 250 Index, the company administers more than \$130 billion in assets and employs more than 900 people in 23 offices worldwide. NESF | JTC is a leader in specialty financial administration, serving markets characterized by high administrative complexity, elevated transaction security needs and challenging compliance requirements.

NESF | JTC is the leading provider of third-party administrative solutions to US impact investment sectors, including the Opportunity Zones initiative and the EB-5 Program, and also provides fund administration services to private equity fund managers and 1031 exchange participants. The company's technology-driven solutions streamline best practices in these markets by simplifying specialized financial transactions, reducing back-office overhead, curtailing fraud and abuse, and offering security, transparency and regulatory compliance during each step of an investment's life cycle.



For more information, visit <u>nesfinancial.com</u>.

About Sanchez & Rivera Title, LLC

Since 1995, Sanchez & Rivera Title has been the company of choice for Consumers, Real Estate practitioners and Fortune 500 Companies seeking financial stability, expertise, and personal service. Sanchez & Rivera Title based in Chicago is a provider of real estate services, including residential and commercial title insurance, escrow, new construction, and lender services. The company's attention to detail and personal service has been the foundation of the company's success and continued expansion throughout the United States and Mexico.

It is our goal to provide the highest level of industry expertise, services, and security. Founded in 1995 we are proud of our distinction of being the first Hispanic owned Title Company in the United States. The company's background and expertise have provided an essential resource for customers working in diverse markets. Our commitment to educate and advocate for the communities we serve are pillars of our company's philosophy.

For more information, please call 888-302-4879 or visit <u>sanchezriveratitle.com</u>.



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